

**FOREST PRESERVE DISTRICT OF
DUPAGE COUNTY, ILLINOIS**

ANNUAL COMPREHENSIVE FINANCIAL REPORT



**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021**

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Prepared by the Finance Department:

Andrew Brown
Director of Finance

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

List of Principal Officials	1
Organizational Chart	2
Letter of Transmittal	3
Certificate of Achievement for Excellence in Financial Reporting	7

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	10
-------------------------------------	--------------------

MANAGEMENT'S DISCUSSION AND ANALYSIS	14
---------------------------------------------	--------------------

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements	
Statement of Net Position	28
Statement of Activities	30
Fund Financial Statements	
Balance Sheet - Governmental Funds	32
Reconciliation of Total Governmental Fund Balance to the	
Statement of Net Position - Governmental Activities	34
Statement of Revenues, Expenditures and Changes in	
Fund Balances - Governmental Funds	36
Reconciliation of the Statement of Revenues, Expenditures and Changes in	
Fund Balances to the Statement of Activities - Governmental Activities	38
Statement of Net Position - Proprietary Fund	40
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund	42
Statement of Cash Flows - Proprietary Fund	43
Notes to Financial Statements	44

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Employer Contributions	
Illinois Municipal Retirement Fund - Regular	81
Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel	82

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

REQUIRED SUPPLEMENTARY INFORMATION - Continued

Schedule of Changes in the Employer's Net Pension Liability	
Illinois Municipal Retirement Fund - Regular Plan	84
Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel	86
Schedule of Changes in the Employer's Total OPEB Liability	
Retiree Benefit Plan	88
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund	89
Illinois Municipal Retirement - Special Revenue Fund	90
District-Wide Environmental - Special Revenue Fund	91
Landfill Expense Mallard Lake - Special Revenue Fund	92
Landfill Expense Greene Valley - Special Revenue Fund	93

OTHER SUPPLEMENTARY INFORMATION

Comparative Balance Sheet - General Fund	99
Schedule of Revenues - Budget and Actual - General Fund	100
Schedule of Expenditures - Budget and Actual - General Fund	102
Detailed Schedule of Expenditures - Budget and Actual - General Fund	104
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Debt Service Fund	124
Oak Meadows Golf and Preserve Improvement - Capital Projects Fund	125
Combining Balance Sheet - Nonmajor Governmental Funds	126
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Nonmajor Governmental Funds	127
Combining Balance Sheet - Nonmajor Governmental Funds - Special Revenue Funds	128
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Nonmajor Governmental Funds - Special Revenue Funds	130
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Liability Insurance - Special Revenue Fund	132
Social Security Tax - Special Revenue Fund	133
Audit - Special Revenue Fund	134
Zoological - Special Revenue Fund	135
Schedule of Expenditures - Budget and Actual - Zoological - Special Revenue Fund	136

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

OTHER SUPPLEMENTARY INFORMATION - Continued

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Environmental Responsibility - Special Revenue Fund	137
Mallard Lake Preserve Non-Landfill Improvement - Special Revenue Fund	138
Greene Valley Preserve Non-Landfill Improvement - Special Revenue Fund	139
Wetland Aquatic and Riparian Program - Special Revenue Fund	140
Endowment - Special Revenue Fund	141
Combining Balance Sheet - Nonmajor Governmental - Capital Projects Funds	142
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	
Nonmajor Governmental - Capital Projects Funds	144
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Construction and Development - Capital Projects Fund	146
Schedule of Expenditures - Budget and Actual	
Construction and Development - Capital Projects Fund	147
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Capital Improvement - Capital Projects Fund	149
Fleet Management Building - Capital Projects Fund	150
Building Renewal - Capital Projects Fund	151
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual	
Golf - Enterprise Fund	152
Schedule of Operating Expenses - Budget and Actual - Golf - Enterprise Fund	154
Consolidated Year-End Financial Report	158

SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements	
General Obligation Bonds of 2012	160
General Obligation Refunding Bonds of 2015	161
General Obligation Limited Tax Refunding Bonds of 2015A	162

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

TABLE OF CONTENTS

PAGE

STATISTICAL SECTION (Unaudited)

Net Position by Component - Last Ten Fiscal Years	165
Changes in Net Position - Last Ten Fiscal Years	167
Fund Balances of Governmental Funds - Last Ten Fiscal Years	169
Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years	171
Assessed Value and Actual Value of Taxable Property (in Thousands) - Last Ten Tax Levy Years	173
Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years	175
Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago (in Thousands)	177
Property Tax Levies and Collections - Last Ten Fiscal Years	178
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	179
Ratio of General Obligation Bonded Debt Outstanding - Last Ten Fiscal Years	181
Schedule of Direct and Overlapping Bonded Debt	182
Schedule of Legal Debt Margin - Last Ten Fiscal Years	183
Debt Service Extension Base	185
Demographic and Economic Statistics - Last Ten Fiscal Years	187
Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago	188
Full-Time Equivalent District Government Employees by Function/Program Last Ten Fiscal Years	189
Operating Indicators by Function/Program - Last Ten Fiscal Years	191
Capital Asset Statistics by Function/Program - Last Ten Fiscal Years	193

INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Forest Preserve District of DuPage County, Illinois:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

List of Principal Officials

December 31, 2021

President

Daniel Hebreard

BOARD OF COMMISSIONERS

Al Murphy

Jeff Gahrns

Marsha Murphy

Barbara O'Meara

Tina Tyson-Dunne

Linda Painter

ADMINISTRATION

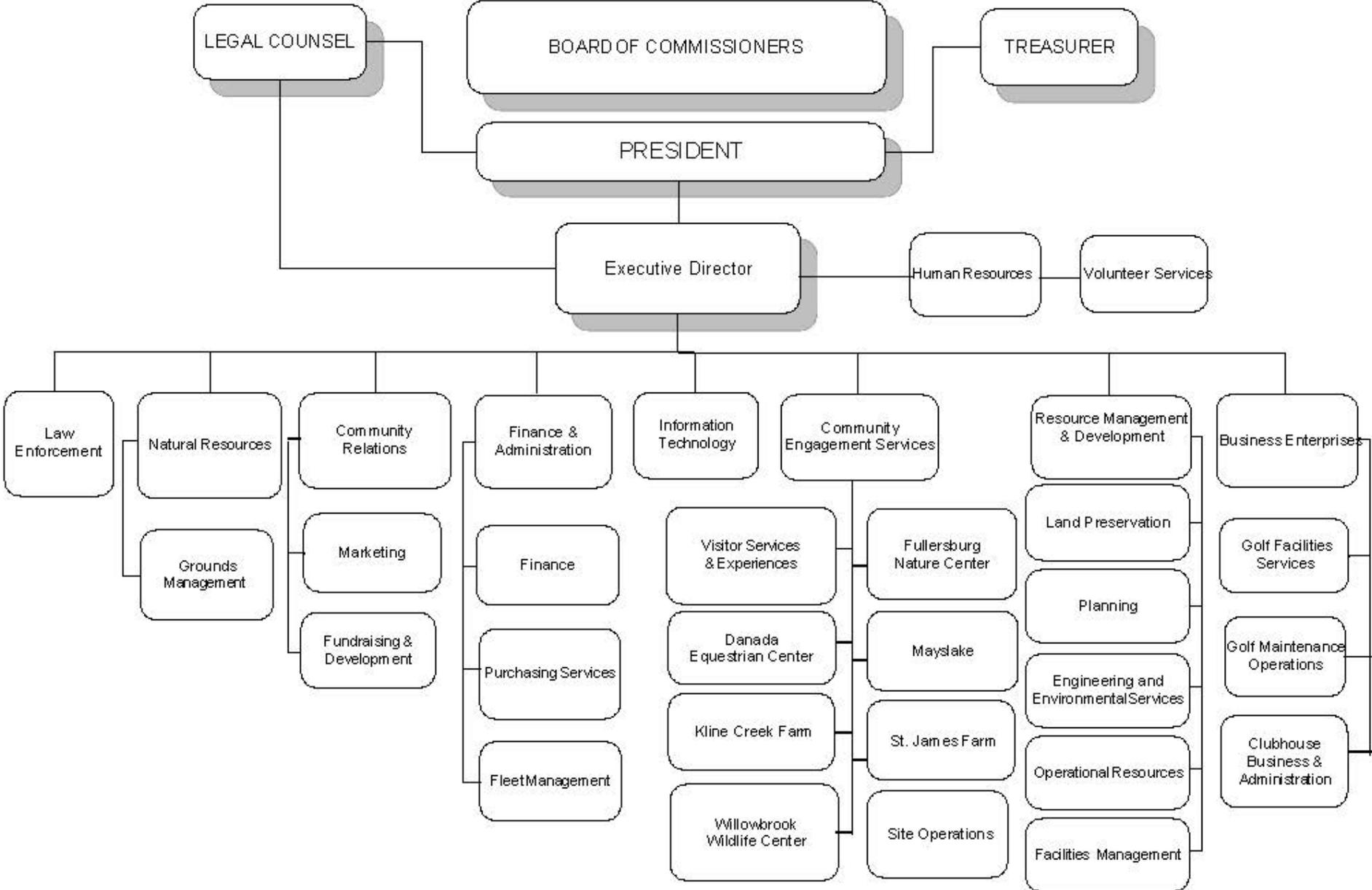
Karie Friling
Executive Director

Ed Stevenson
Executive Advisor

Andrew Brown
Director of Finance

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY

January 1, 2022



June 13, 2022

President Daniel Hebreard
Members of the Board of Commissioners
Citizens of the Forest Preserve District of DuPage County

The Annual Comprehensive Financial Report of the Forest Preserve District of DuPage County (District) for the fiscal year ended December 31, 2021, is hereby submitted as required by state law. The District is required to publish a complete set of financial statements presented in conformance with generally accepted accounting principles in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's basic financial statements have been audited by Lauterbach and Amen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the District for the fiscal year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's basic financial statements for the fiscal year ended December 31, 2021 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Forest Preserve District of DuPage County

The Forest Preserve District of DuPage County was established by a county-wide referendum in June 1915. The District is a separate legal entity organized and existing under the Downstate Forest Preserve Act of the State of Illinois. The boundaries of the District encompass all of the property in DuPage County and 12 acres owned by the District in Kane County, Illinois. DuPage County is located west of Chicago in northeastern Illinois and is part of the Chicago metropolitan area. The District owns and manages over 26,000 acres of land or just over 12 percent of DuPage County's 215,000 acres and serves a population of over 930,000. The District is empowered by state statute to levy a property tax on real properties located within DuPage County.

The Board of Commissioners (Board) is the governing body of the District and consists of six members elected from the County Board districts and the President elected county-wide. The President is elected to serve a four-year term and the remaining Board members serve four-year staggered terms with three members elected every two years. Policy making and legislative authority are vested in the Board of Commissioners. The Board of Commissioners has the authority to pass and enforce all ordinances, resolutions, motions, policies, rules and regulations for the operation and management of the property and the conduct of the business and affairs of the District. The Executive Director is responsible for carrying out the policies and ordinances adopted by the Board, for overseeing the day-to-day operations of the District, and for the hiring and supervision of all personnel in accordance with established guidelines.

The District is a special purpose district organized to acquire and hold lands for the purpose of preservation, conservation and restoration of the lands, together with their flora and fauna in their natural state and condition for the purpose of the education, pleasure and recreation of the public. Lands may also be acquired and used to store flood waters, or control other drainage and water conditions. The District is dedicated to achieving an equitable balance between open space and urban development; controlling and conserving the County's aesthetic, biological and water resources through the tenancy of open space; and providing education and recreation to the community through the preservation of natural lands.

The annual budget serves as the foundation for the District's financial planning and control. All departments of the District are required to submit their budget requests to the Executive Director, who uses these requests as the starting point for developing the comprehensive proposed budget. The proposed budget is presented to the Board for review and revision during the developmental process. The Board holds a public hearing on the proposed budget and may make changes prior to adoption. The budget and appropriations must be adopted by March 31 but historically are adopted just prior to the beginning of the budget year. As an example, the 2022 calendar year budget was approved in December 2021. The appropriated budget is prepared by fund and department (e.g. natural resources). The budgetary level of control is at the expenditure class level; however, state law provides for a legal level of control for compliance purposes at the fund level. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted (five year budgets are adopted for capital project funds financed with property tax revenues as provided by state statute).

Major Initiatives for the Year and the Future

Master Plan projects will continue to roll out in line with the 'Plan' and will include significant capital investments in several areas: Restoration of natural areas within several Preserves, infrastructure improvements at several sites, and additional capital investment at multiple Preserve's throughout the District.

The District is beginning the most significant Capital project in its history at the Willowbrook Wildlife Center. This project will stretch over multiple years and complete a state-of-the-art facility to the District constructed to produce "net zero emissions." The District is also completing an exterior restoration project at the Peabody Estate at Mayslake expected to be completed in 2022.

The District will also be adding solar to the Fleet building at Blackwell Forest Preserve through public funds and private donations to continue its goal at reducing its carbon footprint each year. The District will continue to focus its efforts to maintain trails, roads, and parking improvements planned across the District each fiscal year.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy

The County of DuPage has a diverse business community consisting of construction, manufacturing, government, warehousing and distribution, health care industries, retail trade, wholesale trade, and professional, scientific and technical services. Unemployment rates in DuPage County continue to be lower than the Chicago metropolitan area, the State of Illinois, or the national average. Excellent highway and railroad systems contribute to its continued success.

DuPage County experienced an unemployment rate of 4.5 percent as of December 2021 per the Illinois Department of Employment Security, faring better than the State of Illinois (5.1 percent), and comparable to the national average (3.9 percent). The 2021 assessed value of property for the county increased 6.27 percent.

Real estate tax revenue is the primary revenue source for the District's governmental funds. The District is subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended. In general, this restricts the amount of annual increase in property taxes to the lesser of 5 percent or the percentage increase in the Consumer Price Index in the calendar year preceding the levy year. Taxes can also be increased due to assessed valuation increases from new construction, referendum approval of tax rate increases, and consolidation of local government units. The District anticipates that property tax collections will be relatively unaffected by current economic conditions.

The District maintained a strong financial position during the fiscal year and management is confident this will continue during calendar year 2022.

Long-term financial planning

The District has a five year financial plan which contains projections of revenues and expenses for the operating funds. This plan is reviewed, revised and updated annually. The plan has been an effective tool in determining the best allocation of available resources.

The District has a significant inventory of capital equipment which is required to provide services to the public and achieve our mission of conservation and restoration. The fleet vehicle and equipment policy provides the basis for projecting maintenance and replacement needs in advance thereby avoiding significant funding fluctuations from year to year.

The District has an inventory of buildings and other structures and amenities and continues to identify maintenance and replacement needs to project rehabilitation and replacement costs several years in advance. To aid the sustainability of these assets the District established a Building Renewal Policy in 2019. The District annually evaluates this fund, other infrastructure needs and capital outlays through a lens that provides financial sustainability in flexible manner to efficiently appropriate and expend resources on assets and operations throughout DuPage County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Forest Preserve District of DuPage County for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2020. This was the 33rd consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

The preparation of this report is reflective of the efficient and dedicated services of all District staff. The preparation and execution of the process is a testament to the ability of District staff, especially the Finance Department team. I would like to extend a sincere thank you to the Finance Department staff, Brian Kuszewski, Cari Mertes, Anita Forst, Stacy Schoenecker, Mary Jacobsen, Jennifer Dudasik, Tarulata Thakkar and retired director Jack Hogan.

President Hebreard and the Board of Commissioners are committed to excellence and transparency in financial reporting. Their support for maintaining the highest standards of professionalism in the management of the Forest Preserve District of DuPage County's finances is critical to the District's success.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Andrew D. Brown', with a long horizontal flourish extending to the right.

**Andrew D. Brown
Director of Finance**



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Forest Preserve District of DuPage County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

June 13, 2022

The Honorable President
Members of the Board of Commissioners
Forest Preserve District of DuPage County, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County, Illinois, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County, Illinois, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve District of DuPage County, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

The Forest Preserve District of DuPage County's (the "District") Management's Discussion and Analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (located in the introductory section of this report) and the District's financial statements, which can be found in the basic financial statements section of this report.

Financial Highlights

- The District's total net position increased \$20,106,317 (2.5 percent) from the balance of \$800,695,799 at December 31, 2020 to \$820,802,116 at December 31, 2021. Governmental activities net position increased \$18,190,599 (2.4 percent) from the prior year end balance of \$760,559,577 to \$778,750,176, while business-type activities net position increased by \$1,915,718 (4.8 percent) from the prior year end balance of \$40,136,222 to \$42,051,940.
- The District's total assets (including deferred outflow of resources) increased \$5,005,193, a 0.5 percent increase over FY 20. The District's liabilities (including deferred inflows of resources) decreased \$15,101,124 versus the prior year. A substantial portion of this is attributed to a reduction in long term debt obligations.
- The District's governmental funds reported combined ending fund balances of \$258,170,811, a decrease of \$14,329,008 from the prior year. At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$2,970,591 an increase of \$44,394. The fund balances of governmental funds covered by the District's policy on fund balances meet or exceed the required balance.
- The District's total revenues were \$17,129,033 lower than the prior fiscal year. Most revenue decreases, across all funds, are the result of investment income. The economic conditions associated with interest rate increases by the Federal Reserve (Fed) impact the District's previously purchased financial instruments negatively until they mature. The unrealized losses reflected in the December 31, 2021 fair market value will stabilize as those investments mature. The District will have the opportunity to re-invest those assets at higher rates generating larger returns in the future.
- Revenue increased from charges for services due to increased customer demand in the business enterprise (\$1,203,393), and governmental activities (\$586,045). Operating grants and contributions (\$296,957), and capital grants and contributions (\$86,631) saw marginal increases in FY 21.
- The District's total expenses were \$21,408 lower than the prior fiscal year. This is reflective most in the governmental activities, general government still lagging previous years expenses related to the COVID impacts still encountered during the fiscal year.
- The District retired \$18,335,000 in bonds during the fiscal year.

Using the Financial Section of the Annual Comprehensive Report

The financial statement's focus is on both the District as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Government-Wide Financial Statements

The government-wide financial statements, which can be found in the financial section, are designed to be corporate-like, in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the District and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type), which is supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The Governmental Activities reflect the District's basic services, including public safety, public works, conservation, education, recreation, interest on debt and administration. Property taxes, shared income taxes, and investment earnings finance the majority of these services. The Business-type Activities reflect private sector type operations (golf), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. All funds of the District can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 21 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, four special revenue funds, one debt service fund, and the capital project fund for the improvements related to the Preserve at Oak Meadows. All of these are considered to be major funds. Data from the other 14 governmental funds are combined into a single, aggregated presentation.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

The District adopts an annual budget for the general fund and all special revenue funds and a five-year budget for capital project funds financed with property tax revenues as provided by state statutes. For the Acquisition and Development Fund, the bond documents provide the spending authority and no annual budget is adopted. A budgetary comparison statement for the General Fund has been provided to demonstrate compliance with the budget. Budgetary comparisons for the other funds can be found elsewhere in the report.

Proprietary Funds

The District maintains only one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses one enterprise fund to account for its Preserve at Oak Meadows, Green Meadows, and Maple Meadows golf operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of fiduciary funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The District does not maintain any fiduciary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the budgetary comparison to actual for all funds for which a budget is adopted, as well as the District's funding progress under its obligation to provide pension benefits to its employees.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Government-Wide Financial Analysis

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Forest Preserve District of DuPage County, assets/deferred outflows exceeded liabilities/deferred inflows by \$820,802,116 at the close of the most recent fiscal year.

The largest portion of the District's net position, \$617,403,469, reflect its net investment in capital assets (e.g., land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment). The District uses these capital assets to provide services and recreation to its citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the District's net position, \$204,150,808 represents resources that are subject to external restrictions on how they may be used. The remainder of net position, (\$752,161) indicates that additional resources are required to meet the District's ongoing obligations to citizens and creditors.

The following table presents a condensed Statement of Net Position. For more detailed information, see the Statement of Net Position which can be found in the financial section of this report.

**Forest Preserve District of DuPage County
Statement of Net Position as of December 31, 2021 and December 31, 2020**

	Government Activities		Business Activities		Totals	
	2021	2020	2021	2020	2021	2020
Current and Other Assets	\$ 327,153,804	329,167,871	5,147,934	2,663,099	332,301,738	331,830,970
Capital Assets	643,608,462	636,779,089	38,585,661	38,553,523	682,194,123	675,332,612
Total Assets	970,762,266	965,946,960	43,733,595	41,216,622	1,014,495,861	1,007,163,582
Deferred Outflows of Resources	4,619,081	6,887,906	56,299	114,560	4,675,380	7,002,466
Long Term Liabilities	96,312,819	119,489,539	79,089	102,046	96,391,908	119,591,585
Other Liabilities	27,628,990	28,156,460	209,104	257,913	27,838,094	28,414,373
Total Liabilities	123,941,809	147,645,999	288,193	359,959	124,230,002	148,005,958
Deferred Inflows of Resources	72,689,362	64,629,290	1,449,761	835,001	74,139,123	65,464,291
Net Position						
Net Investment in Capital Assets	578,817,808	553,114,029	38,585,661	38,553,523	617,403,469	591,667,552
Restricted	204,150,808	218,053,061	—	—	204,150,808	218,053,061
Unrestricted (Deficit)	(4,218,440)	(10,607,513)	3,466,279	1,582,699	(752,161)	(9,024,814)
Total Net Position	778,750,176	760,559,577	42,051,940	40,136,222	820,802,116	800,695,799

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities - which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital - which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital - which will reduce current assets and increase capital assets. There is a second impact, an increase in investment in capital assets and an increase in related net debt which will not change the net investment in capital assets.

Spending of Non-borrowed Current Assets on New Capital - which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase investment in capital assets, net of debt.

Principal Payment on Debt - which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase net investment in capital assets.

Reduction of Capital Assets through Depreciation - which will reduce capital assets and net investment in capital assets.

Current Year Impacts

The District's total combined net position increased by \$20,106,317 during the current fiscal year. Noncurrent liabilities decreased significantly in the general obligation bond line item from \$67,720,183 (FY 20) to \$46,903,367 (FY 21). Depreciable capital assets increased in the current fiscal year to \$170,687,169 (prior year \$155,281,314). The current assets and liabilities also moved in FY 21. Current Assets decreased to \$317,935,663, or 4.1 percent. Current liabilities decreased to \$27,838,094, 2.0 percent less than the prior year.

Changes in Net position

A review of the changes in net position provides the reader with information on the results of the year's operations. The following table shows condensed information from the government-wide Statement of Activities.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

**Forest Preserve District of DuPage County
Statement of Activities for the Fiscal Year Ended December 31, 2021 and
the Fiscal Year Ended December 31, 2020**

	Government Activities		Business Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charge for Services	\$ 1,224,962	638,917	5,644,155	4,440,762	6,869,117	5,079,679
Operating Grants and Contributions	2,421,715	2,124,758	—	—	2,421,715	2,124,758
Capital grants and Contributions	92,273	5,642	—	—	92,273	5,642
General Revenues:						
Property Taxes	51,973,644	51,189,200	—	—	51,973,644	51,189,200
Unrestricted Investment						
Investment Income	(3,780,815)	17,072,354	(4,164)	24,382	(3,784,979)	17,096,736
Other	3,813,209	3,017,997	—	—	3,813,209	3,017,997
Total Revenues	<u>55,744,988</u>	<u>74,048,868</u>	<u>5,639,991</u>	<u>4,465,144</u>	<u>61,384,979</u>	<u>78,514,012</u>
Expenses:						
Government Activities						
General Government	1,681,776	3,509,319	—	—	1,681,776	3,509,319
Public Safety	3,853,837	3,701,305	—	—	3,853,837	3,701,305
Public Works	1,886,466	2,071,510	—	—	1,886,466	2,071,510
Conservation and Recreation	27,189,182	25,206,943	—	—	27,189,182	25,206,943
Interest on Long-Term Debt	2,943,128	3,756,702	—	—	2,943,128	3,756,702
Business-type Activities:						
Golf Courses	—	—	3,724,273	3,054,291	3,724,273	3,054,291
Total Expenses	<u>37,554,389</u>	<u>38,245,779</u>	<u>3,724,273</u>	<u>3,054,291</u>	<u>41,278,662</u>	<u>41,300,070</u>
Change in Net Position	18,190,599	35,803,089	1,915,718	1,410,853	20,106,317	37,213,942
Net position Beginning	<u>760,559,577</u>	<u>724,756,488</u>	<u>40,136,222</u>	<u>38,725,369</u>	<u>800,695,799</u>	<u>763,481,857</u>
Net Position Ending	<u><u>778,750,176</u></u>	<u><u>760,559,577</u></u>	<u><u>42,051,940</u></u>	<u><u>40,136,222</u></u>	<u><u>820,802,116</u></u>	<u><u>800,695,799</u></u>

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Normal Impacts

There are eight basic impacts on revenues and expenses as reflected below.

Revenues:

Economic Conditions - which can reflect a declining, stable or growing economic environment and has a substantial impact on state income and property tax revenue as well as public spending habits for elective user fees and recreation.

Increase/Decrease in District approved rates - while certain tax rates are set by statute, the District Board has significant authority to impose and periodically increase/decrease non tax related rates (permit fees, golf fees, etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) - certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

Market Impacts on Investment Income - the District's combined investment portfolio is managed using a longer average maturity than most governments and the market conditions may cause investment income to fluctuate more than alternative shorter-term options.

Expenses:

Introduction of New Programs - within the functional expense categories (Conservation and Recreation, General Government, Public Safety, etc.) individual programs may be added or deleted to meet changing needs.

Changes in Authorized Personnel - changes in service demand may cause the Board to increase/decrease authorized staffing. 67% of the District's operating budget is for salary and related benefits.

Salary Increases (annual adjustments and merits) - the ability to attract and retain human and intellectual resources requires the District to strive for a competitive salary range position in the marketplace.

Inflation - while overall inflation appears to be reasonably modest, the District is a consumer of utilities and certain commodities such as fuels, parts, and supplies. Some areas may experience higher than average increases.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Current Year Impacts

Governmental Activities

Governmental activities increased the District's net position by \$18,190,599, excluding transfers. Key elements of this net change are as follows:

Revenues:

Revenues from governmental activities totaled \$55,744,988 for the fiscal year, a decrease of \$18,303,880. The most significant decrease came from weak investment earning losses (\$20.9 million). Offsetting this were increased revenues from charges for services of \$0.6 million, property taxes of \$0.8 million, and grants and contributions of \$0.3 million.

Expenses:

Expenses from governmental activities totaled \$37,554,389 for the fiscal year, a decrease of \$691,390. The operating expenses were in line with the previous year's amounts as seen with a fluctuation of 1.8 percent year over year.

Expenses by source as a percentage of total expenses were as follows:

General Government	4.5%
Public Safety	10.3%
Public Works	5.0%
Conservation and Recreation	72.4%
Interest on Long-Term Debt	7.8%

Business-type Activities

Business-type activities increased the District's net position by \$1,915,718. Key elements of this net change are as follows:

Revenues:

For the fiscal year, revenues for the business-type activities totaled \$5,639,991, an increase of \$1,174,847. Customer revenue increases largely came from Greens fees and associated cart rentals.

Expenses:

Total expenses for the business-type activities for the fiscal year were \$3,724,273, an increase of \$669,982 from the previous fiscal year. The increase is directly related to non-capital, extraordinary, expenditures related to the opening of the new clubhouse operation.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Major Governmental Funds

The **General Fund** is the primary operating fund of the District. At the end of the current fiscal year, the unrestricted fund balance was \$2,970,591, while the total fund balance was \$4,263,651. The total fund balance represents 15.7 percent of annualized General Fund expenditures. The fund balance decreased by \$169,407. This decrease is primarily due to increases of \$1,054,086 to property taxes, \$684,891 to personal property replacement taxes and \$571,598 to permit and fees offset with increases of \$407,867 to visitor services, \$347,151 to grounds management, \$225,099 to site management, \$279,673 to fleet management, and \$149,383 to public safety expenditures.

The **Illinois Municipal Retirement Fund** is a special revenue fund. The fund balance decreased \$614,855 as a planned use of fund balance from the IMRF fund. The District lessened the 2020 tax levy for the IMRF fund by \$700,000, 25.9 percent, in an effort to strategically manage the needs of the District utilizing funds on hand.

The **District-Wide Environmental Fund** is a special non-tax revenue fund established to pay costs associated with environmental requirements at any of the District's inactive landfill sites or any other property presently owned or acquired in the future. In addition, funds are available for transfer to the General Fund. The District budgeted transfers in FY 2021 for projects and capital expenditures. The fund balance decreased by \$7,939,379. Investment income underperformed coming in \$2.5 million under budget. Investment revenue's poor performance is directly linked to the recognition of unrealized losses in the fund.

The **Landfill Expense Mallard Lake Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance decreased by \$2,511,595 primarily due to investment income recognition of unrealized losses in the fund.

The **Landfill Expense Greene Valley Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance decreased by \$2,381,617 primarily due to investment income revenues reporting below budget due to market constraints related to unrealized losses in the fund.

The **Debt Service Fund** is a debt service fund to account for revenues and expenditures associated with servicing of debt. The fund balance increased by \$1,149,893 primarily due to an increase of \$423,586 in tax revenues collected and the District also abated a portion of the 2021 tax levy and transferred \$716,225 into the fund from the General Fund.

The **Oak Meadows Golf and Preserve Improvement Project Fund** accounts for revenues and expenses associated with the Preserve Improvement Project. The Fund balance decreased \$2,868,092 primary due to the transfer in of funds to cover the remaining clubhouse construction costs. Those costs will extend into 2022.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 22,500,000	22,500,000	22,779,418
Intergovernmental	859,193	859,193	2,371,805
Permits and Fees	1,120,420	1,120,420	1,208,705
Investment Income	123,000	123,000	(84,603)
Miscellaneous	913,157	913,157	613,338
Total Revenues	<u>25,515,770</u>	<u>25,515,770</u>	<u>26,888,663</u>
Expenditures	<u>28,427,664</u>	<u>27,927,664</u>	<u>27,086,037</u>
Revenues Net of Expenditures	<u>(2,911,894)</u>	<u>(2,411,894)</u>	<u>(197,374)</u>
Other Financing Sources (Uses):			
Transfers In	3,802,000	3,802,000	2,784,000
Transfers Out	—	—	(2,756,033)
Total Other Financing Sources	<u>3,802,000</u>	<u>3,802,000</u>	<u>27,967</u>
Change in Fund Balance	<u>890,106</u>	<u>1,390,106</u>	<u>(169,407)</u>

Actual revenues were \$1,372,893 higher than the budgeted amount.

Actual expenditures were \$841,627 less than the budgeted amount. Savings versus budget came in the areas of supplies, and professional services.

The District annually levies a tax and adopts a budget and appropriates for construction and development. In accordance with state statutes, the appropriations for these capital projects funds do not lapse for a period of five years and at the end of five years any assets remaining are transferred to the General Fund.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Capital Asset and Debt Administration

Capital Assets

The Forest Preserve District of DuPage County's investment in capital assets for its governmental and business-type activities as of December 31, 2021, amounts to \$682,194,123 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment. The total increase in the District's investment in capital assets for the current fiscal year was 1.0 percent.

**Forest Preserve District of DuPage County
Capital Assets (Net of Depreciation)**

	Government Activities		Business Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 547,679,814	545,995,329	35,089,669	35,089,669	582,769,483	581,084,998
Construction in Progress	9,520,016	15,867,865	—	—	9,520,016	15,867,865
Land Improvements	—	—	143,394	85,533	143,394	85,533
Buildings and Structures	56,637,038	44,320,740	2,328,293	2,588,409	58,965,331	46,909,149
Infrastructure	23,344,118	24,137,162	—	—	23,344,118	24,137,162
Equipment	6,427,476	6,457,993	1,024,305	789,912	7,451,781	7,247,905
Totals	<u>643,608,462</u>	<u>636,779,089</u>	<u>38,585,661</u>	<u>38,553,523</u>	<u>682,194,123</u>	<u>675,332,612</u>

Additional information on the District's capital assets can be found in Note 3 of this report.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2021

Long-Term Debt

The District currently maintains an "AAA" rating from Standard & Poor's and an "Aaa" rating from Moody's for general obligation debt. A strong tax base, high wealth and income level, population base, strong financial operations with strong reserves, operational flexibility, prudent management, and low debt burden were items reflected in the latest ratings assignments.

At the end of the current fiscal year, the District had total bonded debt outstanding of \$63,310,000 all of which is general obligation debt backed by the full faith and credit of the District, and is for governmental activities. The District retired \$18,335,000 in general obligation bonds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.3 percent of its total assessed valuation. The current debt limitation for the District is \$990,200,013, which is significantly in excess of the District's current outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 3 of this report.

Economic Factors

The District operates solely in DuPage County and is affected by the local economic conditions of the County as a whole. The County has a diverse business community; unemployment rates are lower in DuPage County than in the Chicago metropolitan area, the State of Illinois and the national average.

Requests for Information

This financial report is designed to provide a general overview of the Forest Preserve District of DuPage County's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, 3 S. 580 Naperville Road, P. O. Box 5000, Wheaton, IL 60189.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position

December 31, 2021

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Net Position
December 31, 2021**

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 251,954,962	3,932,155	255,887,117
Cash with Fiscal Agent	6,966,375	—	6,966,375
Receivables - Net of Allowances			
Property Taxes	51,279,025	—	51,279,025
Accounts	50,173	(50,768)	(595)
Accrued Interest	1,569,153	9,628	1,578,781
Internal Balances	13,160	(13,160)	—
Deposits with Vendors	—	16,236	16,236
Inventory	—	71,934	71,934
Prepays	2,019,339	117,451	2,136,790
Total Current Assets	<u>313,852,187</u>	<u>4,083,476</u>	<u>317,935,663</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	557,199,830	35,089,669	592,289,499
Depreciable	151,085,014	19,602,155	170,687,169
Accumulated Depreciation	(64,676,382)	(16,106,163)	(80,782,545)
Total Capital Assets	<u>643,608,462</u>	<u>38,585,661</u>	<u>682,194,123</u>
Other Assets			
Notes Receivables	147,202	—	147,202
Net Pension Asset - IMRF	13,154,415	1,064,458	14,218,873
Total Other Assets	<u>13,301,617</u>	<u>1,064,458</u>	<u>14,366,075</u>
Total Noncurrent Assets	<u>656,910,079</u>	<u>39,650,119</u>	<u>696,560,198</u>
Total Assets	<u>970,762,266</u>	<u>43,733,595</u>	<u>1,014,495,861</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	586,202	47,436	633,638
Deferred Items - SLEP	815,177	—	815,177
Deferred Items - RBP	200,843	8,863	209,706
Unamortized Loss on Refunding	3,016,859	—	3,016,859
Total Deferred Outflows of Resources	<u>4,619,081</u>	<u>56,299</u>	<u>4,675,380</u>
Total Assets and Deferred Outflows of Resources	<u>975,381,347</u>	<u>43,789,894</u>	<u>1,019,171,241</u>

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental	Business-Type	Totals
	Activities	Activities	
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 3,524,972	37,027	3,561,999
Accrued Payroll	368,977	20,373	389,350
Accrued Interest Payable	858,567	—	858,567
Deposits Payable	456,089	—	456,089
Other Payables	2,313	93,823	96,136
Current Portion of Long-Term Debt	22,418,072	57,881	22,475,953
Total Current Liabilities	<u>27,628,990</u>	<u>209,104</u>	<u>27,838,094</u>
Noncurrent Liabilities			
Compensated Absences Payable	1,322,730	23,833	1,346,563
Net Pension Liability - SLEP	515,752	—	515,752
Total OPEB Liability - RBP	1,252,085	55,256	1,307,341
Environmental Cost Reserves	46,000,000	—	46,000,000
Claims Liability	318,885	—	318,885
General Obligation Bonds Payable - Net	46,903,367	—	46,903,367
Total Noncurrent Liabilities	<u>96,312,819</u>	<u>79,089</u>	<u>96,391,908</u>
Total Liabilities	<u>123,941,809</u>	<u>288,193</u>	<u>124,230,002</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	51,279,025	—	51,279,025
Deferred Items - IMRF	17,405,522	1,408,459	18,813,981
Deferred Items - SLEP	3,068,934	—	3,068,934
Deferred Items - RBP	935,881	41,302	977,183
Total Deferred Inflows of Resources	<u>72,689,362</u>	<u>1,449,761</u>	<u>74,139,123</u>
Total Liabilities and Deferred Inflows of Resources	<u>196,631,171</u>	<u>1,737,954</u>	<u>198,369,125</u>
NET POSITION			
Net Investment in Capital Assets	578,817,808	38,585,661	617,403,469
Restricted			
Personnel Benefits	2,634,867	—	2,634,867
Audit	78,762	—	78,762
Environmental Concerns	169,804,988	—	169,804,988
Wetland Restoration	2,200,493	—	2,200,493
Insurance Purposes	720,826	—	720,826
Zoological	946,938	—	946,938
Debt Service	8,719,392	—	8,719,392
Construction and Development	19,044,542	—	19,044,542
Unrestricted (Deficit)	<u>(4,218,440)</u>	<u>3,466,279</u>	<u>(752,161)</u>
Total Net Position	<u>778,750,176</u>	<u>42,051,940</u>	<u>820,802,116</u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2021

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 1,681,776	1,224,962	—	—
Conservation and Recreation	27,189,182	—	2,421,715	92,273
Public Works	1,886,466	—	—	—
Public Safety	3,853,837	—	—	—
Interest on Long-Term Debt	2,943,128	—	—	—
Total Governmental Activities	37,554,389	1,224,962	2,421,715	92,273
Business-Type Activities				
Golf	3,724,273	5,644,155	—	—
Total Primary Government	41,278,662	6,869,117	2,421,715	92,273

General Revenues

Taxes

Property Taxes

Intergovernmental - Unrestricted

Replacement Taxes

Investment Income

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(456,814)	—	(456,814)
(24,675,194)	—	(24,675,194)
(1,886,466)	—	(1,886,466)
(3,853,837)	—	(3,853,837)
(2,943,128)	—	(2,943,128)
(33,815,439)	—	(33,815,439)
—	1,919,882	1,919,882
(33,815,439)	1,919,882	(31,895,557)
51,973,644	—	51,973,644
2,460,760	—	2,460,760
(3,780,815)	(4,164)	(3,784,979)
1,352,449	—	1,352,449
52,006,038	(4,164)	52,001,874
18,190,599	1,915,718	20,106,317
760,559,577	40,136,222	800,695,799
778,750,176	42,051,940	820,802,116

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2021

		Special	
	General	Illinois Municipal Retirement	District-Wide Environmental
ASSETS			
Cash and Investments	\$ 4,354,810	1,557,417	53,974,459
Cash with Fiscal Agent	—	—	—
Receivables - Net of Allowances			
Property Taxes	22,781,000	2,000,000	—
Accounts	49,929	—	—
Accrued Interest	15,654	10,672	381,108
Due from Other Funds	16,496	—	—
Prepays	1,293,060	—	—
Total Assets	<u>28,510,949</u>	<u>3,568,089</u>	<u>54,355,567</u>
LIABILITIES			
Accounts Payable	904,975	311,888	160,586
Accrued Payroll	318,637	—	—
Claims Payable	—	—	—
Deposits Payable	240,403	—	99,975
Other Payables	2,283	—	—
Due to Other Funds	—	—	—
Total Liabilities	<u>1,466,298</u>	<u>311,888</u>	<u>260,561</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	22,781,000	2,000,000	—
Total Liabilities and Deferred Inflows of Resources	<u>24,247,298</u>	<u>2,311,888</u>	<u>260,561</u>
FUND BALANCES			
Nonspendable	1,293,060	—	—
Restricted	—	1,256,201	54,095,006
Committed	—	—	—
Unassigned	2,970,591	—	—
Total Fund Balances	<u>4,263,651</u>	<u>1,256,201</u>	<u>54,095,006</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>28,510,949</u>	<u>3,568,089</u>	<u>54,355,567</u>

The notes to the financial statements are an integral part of this statement.

Revenue		Capital Projects			
Landfill Expense Mallard Lake	Landfill Expense Greene Valley	Debt Service	Oak Meadows Golf and Preserve Improvement Project	Nonmajor	Totals
87,470,399	71,338,633	2,611,623	1,033,172	29,614,449	251,954,962
—	—	6,966,375	—	—	6,966,375
—	—	21,833,025	—	4,665,000	51,279,025
—	—	—	—	244	50,173
557,564	470,484	—	16,287	117,384	1,569,153
—	—	—	—	—	16,496
—	—	—	—	726,279	2,019,339
88,027,963	71,809,117	31,411,023	1,049,459	35,123,356	313,855,523
22,838	24,643	39	1,049,459	1,050,544	3,524,972
—	—	—	—	50,340	368,977
—	—	—	—	50,000	50,000
—	—	—	—	115,711	456,089
—	—	—	—	30	2,313
—	—	—	—	3,336	3,336
22,838	24,643	39	1,049,459	1,269,961	4,405,687
—	—	21,833,025	—	4,665,000	51,279,025
22,838	24,643	21,833,064	1,049,459	5,934,961	55,684,712
—	—	—	—	726,279	2,019,339
88,005,125	71,784,474	9,577,959	—	26,290,610	251,009,375
—	—	—	—	2,171,506	2,171,506
—	—	—	—	—	2,970,591
88,005,125	71,784,474	9,577,959	—	29,188,395	258,170,811
88,027,963	71,809,117	31,411,023	1,049,459	35,123,356	313,855,523

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2021

Total Governmental Fund Balances	\$ 258,170,811
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	643,608,462
Long-term receivable are not financial resources and, therefore, are not reported in the governmental funds.	
Notes Receivables	147,202
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds.	
Net Pension Asset - IMRF	13,154,415
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	(16,819,320)
Deferred Items - SLEP	(2,253,757)
Deferred Items - RBP	(735,038)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(2,786,656)
Net Pension Liability - SLEP	(515,752)
Total OPEB Liability - RBP	(1,252,085)
Claims Liability	(318,885)
Environmental Cost Reserves	(46,000,000)
General Obligation Bonds Payable - Net	(64,790,654)
Accrued Interest Payable	(858,567)
Net Position of Governmental Activities	<u><u>778,750,176</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2021**

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2021**

	Special		
	General	Illinois Municipal Retirement	District-Wide Environmental
Revenues			
Taxes	\$ 22,779,418	2,029,034	—
Intergovernmental	2,371,805	—	—
Permits and Fees	1,208,705	—	—
Investment Income	(84,603)	(9,918)	(890,844)
Miscellaneous	613,338	—	—
Total Revenues	<u>26,888,663</u>	<u>2,019,116</u>	<u>(890,844)</u>
Expenditures			
Current			
General Government	6,328,504	634,126	—
Conservation and Recreation	17,215,445	1,309,511	—
Public Works	506,633	53,635	2,778,502
Public Safety	3,011,494	636,699	—
Capital Outlay	23,961	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
Total Expenditures	<u>27,086,037</u>	<u>2,633,971</u>	<u>2,778,502</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(197,374)</u>	<u>(614,855)</u>	<u>(3,669,346)</u>
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	—	—
Transfers In	2,784,000	—	929,967
Transfers Out	(2,756,033)	—	(5,200,000)
	<u>27,967</u>	<u>—</u>	<u>(4,270,033)</u>
Net Change in Fund Balances	(169,407)	(614,855)	(7,939,379)
Fund Balances - Beginning	<u>4,433,058</u>	<u>1,871,056</u>	<u>62,034,385</u>
Fund Balances - Ending	<u><u>4,263,651</u></u>	<u><u>1,256,201</u></u>	<u><u>54,095,006</u></u>

The notes to the financial statements are an integral part of this statement.

Revenue		Capital Projects			
Landfill Expense	Landfill Expense	Debt Service	Oak Meadows Golf and Preserve Improvement Project	Nonmajor	Totals
Mallard Lake	Greene Valley				
—	—	22,507,981	—	4,657,211	51,973,644
—	—	—	—	2,627,476	4,999,281
—	—	—	—	16,257	1,224,962
(1,464,614)	(1,279,205)	(19,988)	75,689	(107,332)	(3,780,815)
—	—	—	—	739,111	1,352,449
(1,464,614)	(1,279,205)	22,487,993	75,689	7,932,723	55,769,521
—	—	—	—	1,132,771	8,095,401
—	—	—	4,983,310	8,178,816	31,687,082
46,981	102,412	—	—	30,360	3,518,523
—	—	—	—	172,173	3,820,366
—	—	—	—	1,112,930	1,136,891
—	—	18,335,000	—	—	18,335,000
—	—	3,719,325	—	—	3,719,325
46,981	102,412	22,054,325	4,983,310	10,627,050	70,312,588
(1,511,595)	(1,381,617)	433,668	(4,907,621)	(2,694,327)	(14,543,067)
—	—	—	—	214,059	214,059
—	—	716,225	2,039,529	7,504,635	13,974,356
(1,000,000)	(1,000,000)	—	—	(4,018,323)	(13,974,356)
(1,000,000)	(1,000,000)	716,225	2,039,529	3,700,371	214,059
(2,511,595)	(2,381,617)	1,149,893	(2,868,092)	1,006,044	(14,329,008)
90,516,720	74,166,091	8,428,066	2,868,092	28,182,351	272,499,819
88,005,125	71,784,474	9,577,959	—	29,188,395	258,170,811

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended December 31, 2021**

Net Change in Fund Balances - Total Governmental Funds \$ (14,329,008)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	10,557,691
Depreciation Expense	(3,701,906)
Disposals - Cost	(169,730)
Disposals - Accumulated Depreciation	143,318

Notes receivable in the Statement of Net Position that do not provide current financial resources are not reported in the fund financial statements.

Decrease to Notes Payable	(24,533)
---------------------------	----------

The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(7,380,938)
Change in Deferred Items - SLEP	(2,002,811)
Change in Deferred Items - RBP	(80,408)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	(250,401)
Change in Net Pension Liability - IMRF	13,445,043
Change in Net Pension Liability - SLEP	2,715,422
Change in Total OPEB Liability - RBP	130,128
Change in Claims Payable	27,535
Retirement of General Obligation Bonds - Net	18,874,406

Changes to accrued interest on long-term debt in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

236,791

Changes in Net Position of Governmental Activities

18,190,599

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2021

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2021

	Business-Type Activities
	<u>Enterprise Fund</u>
	<u>Golf</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 3,932,155
Receivables - Net of Allowances	
Accounts	(50,768)
Accrued Interest	9,628
Deposits with Vendors	16,236
Inventories	71,934
Prepays	117,451
Total Current Assets	<u>4,096,636</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	35,089,669
Depreciable	19,602,155
Accumulated Depreciation	<u>(16,106,163)</u>
Total Capital Assets	38,585,661
Other Assets	
Net Pension Asset - IMRF	<u>1,064,458</u>
Total Noncurrent Assets	<u>39,650,119</u>
Total Assets	<u>43,746,755</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	47,436
Deferred Items - RBP	8,863
Total Deferred Outflows of Resources	<u>56,299</u>
Total Assets and Deferred Outflows of Resources	<u>43,803,054</u>

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities
	Enterprise Fund
	Golf
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 37,027
Accrued Payroll	20,373
Other Payable	93,823
Due to Other Funds	13,160
Compensated Absences Payable	57,881
Total Current Liabilities	<u>222,264</u>
Noncurrent Liabilities	
Compensated Absences Payable	23,833
Total OPEB Liability - RBP	<u>55,256</u>
Total Noncurrent Liabilities	<u>79,089</u>
Total Liabilities	<u>301,353</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	1,408,459
Deferred Items - RBP	<u>41,302</u>
Total Deferred Inflows of Resources	<u>1,449,761</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,751,114</u>
NET POSITION	
Investment in Capital Assets	38,585,661
Unrestricted	<u>3,466,279</u>
Total Net Position	<u><u>42,051,940</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund
For the Fiscal Year Ended December 31, 2021**

	Business-Type Activities
	Enterprise Fund
	Golf
Operating Revenues	
Charges for Services	\$ 5,618,122
Miscellaneous	89
Total Operating Revenues	<u>5,618,211</u>
Operating Expenses	
Golf Maintenance Operations	713,368
General Overhead	394,265
Clubhouse Business	894,360
Golf Facilities Services	1,295,702
Total Operating Expenses	<u>3,297,695</u>
Operating Income Before Depreciation	2,320,516
Depreciation	<u>426,578</u>
Operating Income	<u>1,893,938</u>
Nonoperating Revenues (Expenses)	
Investment Income	(4,164)
Disposal of Capital Assets	25,944
	<u>21,780</u>
Change in Net Position	1,915,718
Net Position - Beginning	<u>40,136,222</u>
Net Position - Ending	<u><u>42,051,940</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Cash Flows - Proprietary Fund
For the Fiscal Year Ended December 31, 2021**

	Business-Type Activities
	Enterprise Fund
	Golf
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 5,633,129
Payments to Employees	(1,693,671)
Payments to Suppliers	(2,067,227)
	<u>1,872,231</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(458,716)
Disposal of Capital Assets	25,944
	<u>(432,772)</u>
Cash Flows from Investing Activities	
Interest Received	<u>(4,164)</u>
Net Change in Cash and Cash Equivalents	1,435,295
Cash and Cash Equivalents	
Beginning	<u>2,496,860</u>
Ending	<u><u>3,932,155</u></u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities	
Operating Income (Loss)	1,893,938
Adjustments to Reconcile Operating Income to	
Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	426,578
Other Expense	(414,394)
(Increase) Decrease in Current Assets	14,918
Increase (Decrease) in Current Liabilities	(48,809)
	<u>1,872,231</u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The government-wide financial statements of the Forest Preserve District of DuPage County (the District), Illinois, are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the following:

Primary Government:	Forest Preserve District of DuPage County
---------------------	-------------------------------------------

The Forest Preserve District of DuPage County, Illinois, is a legally separate political subdivision of the State of Illinois. It is governed by a President and a six-member Board of Commissioners. In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The District has determined that no outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. Prior to December 2002, the District was a component unit of DuPage County and was included as a blended component unit in DuPage County's financial statements. Effective December 2002, the District reorganized its board structure and became an independent unit of government.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's conservation and recreation, public works, public safety, and general administrative services are classified as governmental activities. The District's golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (administration and finance, conservation and recreation, public works, public safety, etc.). The functions are supported by administration and finance revenues (property taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains thirteen special revenue funds. The Illinois Municipal Retirement Fund, a major fund, is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund. The District-Wide Environmental Fund, also a major fund, is used to account for the revenue related to any of the District's inactive landfill sites or any other property presently owned or acquired in the future that will have costs associated with environmental responsibilities. The Landfill Expense Mallard Lake Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site. The Landfill Expense Greene Valley Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley Lake landfill site.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The District maintains one major debt service fund, the Debt Service Fund, which is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The District maintains six capital projects funds. The Oak Meadows Golf and Preserve Improvement Project Fund, a major fund, is used to account for improvements at the Oak Meadows Preserve. Improvements include the following: improving storm water retention, developing new wetlands, increasing the overall environmental quality of the preserve, and reducing the golf "footprint."

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major proprietary fund, the Golf Fund, which is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from the general obligation land acquisition bond funds.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. The District also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds’ Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Cash and Investments - Continued

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Forest Preserve District of DuPage County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report charges for services as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays/Inventory

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 Years
Buildings and Structures	20 - 60 Years
Infrastructure	20 - 50 Years
Equipment	10 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

Vested or accumulate vacation, sick leave and compensatory time are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation, sick leave, compensatory time and employee retention incentives of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Long-Term Obligations - Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general, special revenue, and enterprise funds. Five-year budgets are adopted for capital projects funds financed with property tax revenues. For the Acquisition and Development Fund, the bond documents provide the spending authority and no annual budget is adopted. All annual appropriations lapse at fiscal year-end, except for Construction and Development funds which do not lapse for five years.

All departments of the District submit requests for appropriation to the District’s Executive Director so that a budget may be prepared. The budget is prepared by fund and department and include information on the past year, current year estimates and requested appropriations for the next fiscal year.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

BUDGETARY INFORMATION - Continued

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. The budget and appropriations must be adopted by March 31.

The final budget and appropriations include any changes approved during the year. During the current fiscal year, the District had budget amendments. In all funds, expenditures may not exceed budget at the individual fund level. Transfers between funds must be approved by the governing body.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures, over budget as of the date of this report:

Fund	Excess
Zoological	\$ 17,468

NOTE 3 - DETAIL NOTES ON ALL FUNDS

PROPERTY TAXES

Property taxes for 2020 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the District's funds. The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

District Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the District's deposits for governmental and business-type totaled \$12,747,314 and the bank balances totaled \$6,144,741.

Investments. The District had the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 118,785,646	10,420,833	45,875,273	20,174,049	42,315,491
U.S. Agency Obligations	46,342,564	44,274	8,071,908	8,694,121	29,532,261
State and Local Obligations	30,071,254	4,814,221	5,682,404	13,906,526	5,668,103
Corporate Bonds	54,906,715	30,115,559	24,791,156	—	—
Totals	250,106,179	45,394,887	84,420,741	42,774,696	77,515,855

The District had the following recurring fair value measurements as of December 31, 2021:

Investments by Fair Value Level	Totals	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Obligations	\$ 118,785,646	118,785,646	—	—
U.S. Agency Obligations	46,342,564	—	46,342,564	—
State and Local Obligations	30,071,254	—	30,071,254	—
Corporate Bonds	54,906,715	—	54,906,715	—
Total Investments Measured at Fair Value Level	250,106,179	118,785,646	131,320,533	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

District Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk -Continued

Investments - Continued. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a two-year period. The investment policy limits the maximum maturity lengths of investments to 30 years for landfill environmental funds and five years for all other funds (except for bond funds).

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States government or securities issued by agencies of the United States government that are explicitly guaranteed by the United States government. At year-end, the Fund's investments in U.S. Agency Obligations, State and Local Obligations, and Corporate Bond securities were all rated AAA to A2 by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the District, an independent third party or a Federal Reserve Bank. At year-end \$6,966,375 of the cash balance was not covered by federal depository or equivalent insurance, and represents cash at paying agent for debt service payments due after fiscal year-end.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased in the District's name.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investments to avoid unreasonable risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Balances

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 3,336
General	Golf	<u>13,160</u>
		<u><u>16,496</u></u>

Interfund Transfers

The purpose of significant interfund transfers are as follows:

- The General Fund transferred \$2,039,529 to the Oak Meadows Golf and Preserve Improvement Project Fund to cover remaining clubhouse construction costs.
- The District-Wide Environmental Fund transferred \$5,200,000 to the Capital Improvement Fund and the Construction and Development Fund, which are both considered nonmajor governmental funds, for construction costs.
- The Capital Improvements Fund, the Construction and Development Fund and the Endowment Fund, which are all considered nonmajor governmental funds, transferred \$2,304,356 to the Construction and Development Fund, which is considered a nonmajor governmental fund, for construction costs.

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Landfill Expense Mallard Lake	\$ 1,000,000
General	Landfill Expense Greene Valley	1,000,000
General	Nonmajor Governmental	784,000
District-Wide Environmental Fund	Nonmajor Governmental	929,967
Debt Service	General	716,225
Oak Meadows Golf and Preserve Improvement Project	General	2,039,529
Nonmajor Governmental	General	279
Nonmajor Governmental	District-Wide Environmental Fund	5,200,000
Nonmajor Governmental	Nonmajor Governmental	<u>2,304,356</u>
		<u><u>13,974,356</u></u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 545,995,329	1,684,485	—	547,679,814
Construction in Progress	15,867,865	2,156,293	8,504,142	9,520,016
	<u>561,863,194</u>	<u>3,840,778</u>	<u>8,504,142</u>	<u>557,199,830</u>
Depreciable Capital Assets				
Buildings and Structures	59,670,236	13,340,441	—	73,010,677
Infrastructure	56,734,676	792,750	—	57,527,426
Equipment	19,628,777	1,087,864	169,730	20,546,911
	<u>136,033,689</u>	<u>15,221,055</u>	<u>169,730</u>	<u>151,085,014</u>
Less Accumulated Depreciation				
Buildings and Structures	15,349,496	1,024,143	—	16,373,639
Infrastructure	32,597,514	1,585,794	—	34,183,308
Equipment	13,170,784	1,091,969	143,318	14,119,435
	<u>61,117,794</u>	<u>3,701,906</u>	<u>143,318</u>	<u>64,676,382</u>
Total Net Depreciable Capital Assets	<u>74,915,895</u>	<u>11,519,149</u>	<u>26,412</u>	<u>86,408,632</u>
Total Net Capital Assets	<u>636,779,089</u>	<u>15,359,927</u>	<u>8,530,554</u>	<u>643,608,462</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 189,945
Conservation and Recreation	3,426,062
Public Works	52,428
Public Safety	33,471
	<u>3,701,906</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 35,089,669	—	—	35,089,669
Depreciable Capital Assets				
Land Improvements	8,989,725	83,940	—	9,073,665
Buildings and Structures	8,015,413	—	—	8,015,413
Equipment	2,242,487	374,776	104,186	2,513,077
	<u>19,247,625</u>	<u>458,716</u>	<u>104,186</u>	<u>19,602,155</u>
Less Accumulated Depreciation				
Land Improvements	8,904,192	26,079	—	8,930,271
Buildings and Structures	5,427,004	260,116	—	5,687,120
Equipment	1,452,575	140,383	104,186	1,488,772
	<u>15,783,771</u>	<u>426,578</u>	<u>104,186</u>	<u>16,106,163</u>
Total Net Depreciable Capital Assets	<u>3,463,854</u>	<u>32,138</u>	<u>—</u>	<u>3,495,992</u>
Total Net Capital Assets	<u>38,553,523</u>	<u>32,138</u>	<u>—</u>	<u>38,585,661</u>

Depreciation expense was charged to business-type activities as follows:

Golf	<u>\$ 426,578</u>
------	-------------------

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds have been issued for governmental activities. General obligation bonds currently outstanding are as follows:

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds - Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$35,610,000 General Obligation Bonds of 2012, due in annual installments of \$100,000 to \$8,585,000, plus interest at 2.00% to 4.50% through maturity on November 1, 2025.	Debt Service	\$ 27,250,000	—	7,900,000	19,350,000
\$29,270,000 General Obligation Refunding Bonds of 2015, due in annual installments of \$140,000 to \$6,435,000, plus interest at 2.00% to 5.00% through maturity on January 1, 2024.	Debt Service	27,085,000	—	5,830,000	21,255,000
\$31,690,000 General Obligation Limited Tax Refunding Bonds of 2015A, due in annual installments of \$4,380,000 to \$12,775,000, plus interest at 3.00% to 5.00% through maturity on November 1, 2024.	Debt Service	27,310,000	—	4,605,000	22,705,000
		81,645,000	—	18,335,000	63,310,000
Unamortized Premium		5,901,659	—	1,404,146	4,497,513
Total Governmental Activities		87,546,659	—	19,739,146	67,807,513

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 2,536,255	500,802	250,401	2,786,656	1,463,926
Net Pension Liability/(Asset) - IMRF	290,628	—	13,445,043	(13,154,415)	—
Net Pension Liability - SLEP	3,231,174	—	2,715,422	515,752	—
Total OPEB Liability - RBP	1,382,213	—	130,128	1,252,085	—
Claims Payable	396,420	7,184,284	7,211,819	368,885	50,000
Environmental Cost Reserves	46,000,000	—	—	46,000,000	—
General Obligation Bonds	81,645,000	—	18,335,000	63,310,000	19,500,000
Plus: Unamortized Premium	5,901,659	—	1,404,146	4,497,513	1,404,146
	<u>141,383,349</u>	<u>7,685,086</u>	<u>43,491,959</u>	<u>105,576,476</u>	<u>22,418,072</u>
Business-Type Activities					
Compensated Absences	88,344	6,630	13,260	81,714	57,881
Net Pension Liability/(Asset) - IMRF	21,355	—	1,085,813	(1,064,458)	—
Total OPEB Liability - RBP	56,858	—	1,602	55,256	—
	<u>166,557</u>	<u>6,630</u>	<u>1,100,675</u>	<u>(927,488)</u>	<u>57,881</u>

For governmental activities, payments on the compensated absences, the net pension liabilities for IMRF and SLEP, and the total OPEB liability for RBP are made by the General Fund, Zoological Fund and the Construction and Development Fund. The Liability Insurance Fund makes payments on the claims payable. The payments on the environmental cost reserves are made by the District-Wide Environmental Fund, the Landfill Expense Mallard Lake Fund, the Landfill Expense Greene Valley Fund, and the Environmental Responsibility Fund. The Debt Service Fund makes payments on the general obligation bonds.

For the business-type activities, the compensated absences, the net pension liability for IMRF, and the total OPEB liability for RBP are liquidated by the Golf Fund.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation	
	Bonds	
	Principal	Interest
2022	\$ 19,500,000	2,696,250
2023	20,740,000	1,754,418
2024	22,095,000	909,200
2025	975,000	20,688
Totals	<u>63,310,000</u>	<u>5,380,556</u>

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "... a district with a population of less than 500,000 may not become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding 2.3% of the assessed value of the taxable property therein, as ascertained by the last equalized assessment for State and county purposes."

Assessed Valuation - 2020	<u>\$ 43,052,174,491</u>
Legal Debt Limit - 2.30% of Equalized Assessed Value	990,200,013
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>63,310,000</u>
Legal Debt Margin	<u>926,890,013</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Landfills

The District owns nine landfill sites. All of the sites are closed with respect to waste operations, with dates of operation ranging from 1974 through 1999. Federal and state legislation, regulations and case law have imposed upon the owner of a landfill site economic responsibility for an environmental harm created by that landfill site.

The responsibility generally exists during the time that landfill site is operating and for up to 100 years after the site is closed. The District commissioned an outside report which was released in November 2012 in order to determine the most likely scenarios for the future of the nine sites. The District also performs an internal evaluation of the sites on an annual basis.

Four funds exist with the District that relate to potential future landfill site liabilities. Two of the funds may be used to offset future liabilities of the nine sites. As of the date of this report, the two remaining funds may only be used towards care of the Greene Valley and Mallard lake sites. However, the principal within these two funds must be transferred forty years after closure; those dates being 2037 and 2041.

As owner of the landfills, the District faces potential liability with respect to environmental damage from these sites. On August 1, 1985, the District created two future environmental expense funds which received revenues from the then active landfill sites, with the purpose of protecting the District against any possible financial harm from any responsibility imposed upon the District for the active sites during construction and for the years following closure. On July 1, 1989, the District created an Environmental Responsibility Fund for revenues it received from the mallard lake landfill to protect the District against any possible financial harm relating to environmental damage.

Both the Greene Valley and Mallard lake sites are managed by third-party operators. These operators are contractually responsible for the post-closure care of the sites until projected future dates, at which time; the Illinois Environmental Protection Agency (IEPA) has determined that no potential exists for environmental damage or liability. The operator of the Mallard Lake site achieved regulatory closure of landfill operations there in 2001, and is responsible for care of that site until 2101, one hundred years being the maximum period of liability for a closed landfill site. The operator responsible for the Greene Valley site closed prior to its regulatory closure date, and at that time a standard 30-year rule applied. The operator is thus responsible for any environmental clean-up costs through at least 2027. Since it has been determined that the operators are financially and operationally capable of meeting their obligations, the District has not recognized an annual portion of the estimated current cost of site care.

The aforementioned report concluded that the District landfill funds were adequate solely to address present and future environmental liabilities for all sites, but inadequate to address the 30-year reasonable worst case for the District-Wide Environmental Fund and the 90-year reasonable worst case for the Mallard Lake Preserve.

Estimated future clean-up costs, accrued as a noncurrent liability in the government-wide financial statements, were determined by management making certain modifications to the original report.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Blackwell Landfill

The District is the owner of a parcel of land in the Roy C. Blackwell Forest preserve upon which there is located a sanitary landfill operated by the DuPage County Public Works Department which closed in 1975. The District has been monitoring the closed site and small amounts of hazardous contaminants have been found to have migrated from the landfill itself into other areas of the preserve. The United States Environmental protection Agency (USEPA) has listed this site on the National Priority List for environmental cleanup. The District has assumed the cost of any testing and cleanup. The USEPA has provided the District and its contractor with a procedure for having the site proposed for deletion from the National Priority List. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$24,200,000 of the \$46,000,000 total government-wide liability.

Mallard Lake North Landfill

The District is the owner of a 31-acre property known as Mallard Lake North, on which a landfill had been operated by previous owners. In accordance with a 1995 agreement with the Illinois Environmental Protection Agency (IEPA), the District proposed a program of additional cover material, groundwater monitoring, leachate management and landfill gas management and has engaged an engineering firm to assist in these efforts. At the request of the USEPA, the District has completed construction of an upgraded landfill gas and leachate collection system and landfill cover improvements. The USEPA has not made any additional short or long-term requests for this site. The leachate collection system has been connected to the Village of Hanover Park's sewer system resulting in a 75% reduction in leachate disposal costs. The long-term monitoring and maintenance requirements have yet to be determined. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$15,300,000 of the \$46,000,000 total governmental-wide liability.

Meacham Grove Landfill

The Meacham Grove site (also referred to as the 'Ajax Pit') is an old gravel pit on an 18-acre property, in which construction debris was disposed over a period of approximately seven years, from 1967 to 1974. The study concluded that all but the eastern slope of the landfill will require re-grading and reconfiguration. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$300,000 of the \$46,000,000 total governmental-wide liability.

Barnes Pit

Barnes Pit is a 32.5-acres gravel pit where undocumented dumping and open burning have occurred. The years of operation of this site remains unknown. Drums containing hazardous waste materials were uncovered in 1987. The drums were removed and the soil was cleaned to IEPA standards. In a worst-case scenario, the District has concluded that erosion repairs and bank stabilization would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$700,000 of the \$46,000,000 total government-wide liability.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Oliver Hoffman Dump

Oliver Hoffman Dump is a 155-acre site, of which 0.5 acre has been utilized for the disposal of unknown wastes. In 1996, the District performed remediation work and, in 2000, received a 'No Further Remediation' letter from the IEPA. In a worst-case scenario, the District has concluded that erosion repairs would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$50,000 of the \$46,000,000 total government-wide liability.

Wheaton Dump

Wheaton Dump is a 13.4-acre site which has been used as a District dump and as a car junkyard from the 1930s through 1979. Potential remedial work at the site appears to be limited to erosion repair and the monitoring of gas and groundwater. The noncurrent liability in the government-side financial statements associated with this site is approximately \$1,600,000 of the \$46,000,000 total government-side liability.

Other Environmental Liabilities

The District owns a parcel of a land, commonly known as the 'White Farm' which was acquired in 1979. Subsequent to purchase, it became apparent that illegal dumping had occurred on the site for three years prior to the District's ownership and that contamination was present. In 1984, the District, IEPA, and the Illinois Attorney General entered into a Consent Decree to address the contamination. Capital Improvements in the form of a remediation action plan to address the surface soils and previously filled excavations has been completed. IEPA has agreed with the District's findings that the site is not the cause of the regional groundwater contamination issue and is not requiring a Remedial Action Plan for the ground water from the District. IEPA and the District are in discussions to have the Consent Decree vacated. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$3,850,000 of the \$46,000,000 total government-wide liability.

NOTES RECEIVABLE

During fiscal year 2014, the District entered into an intergovernmental agreement with a local government for the sale of a portion of a property. No interest is due unless payment of principal installments is past due. Principal of \$24,533 was collected during the year. The balance due at December 31, 2021 is:

Fiscal Year	Annual Payment
2022	\$ 24,533
2023	24,533
2024	24,534
2025	24,534
2026	24,534
2027	24,534
	<u>147,202</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of December 31, 2021:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 643,608,462
Plus: Unamortized Refunding Loss	3,016,859
Less Capital Related Debt:	
General Obligation Bonds of 2012	(19,350,000)
General Obligation Refunding Bonds of 2015	(21,255,000)
General Obligation Limited Tax Refunding Bonds of 2015A	(22,705,000)
Unamortized Premium	<u>(4,497,513)</u>
Net Investment in Capital Assets	<u>578,817,808</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>38,585,661</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District has established a minimum fund balance policy for its General and Zoological Funds. Under the policy, the target fund balance for the General Fund should represent 15% of operating expenditures less capital expenditures. For the Zoological Fund, the target fund balance should represent 25% of operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue				Debt Service	Capital Projects	Nonmajor	Totals
		Illinois Municipal Retirement	District-Wide Environmental	Landfill Expense Mallard Lake	Landfill Expense Greene Valley		Oak Meadows Golf and Preserve Improvement Project		
Fund Balances									
Nonspendable									
Prepays	\$ 1,293,060	—	—	—	—	—	—	726,279	2,019,339
Restricted									
Personnel Benefits	—	1,256,201	—	—	—	—	—	1,378,666	2,634,867
Audit	—	—	—	—	—	—	—	78,762	78,762
Environmental Concerns	—	—	54,095,006	88,005,125	71,784,474	—	—	1,920,383	215,804,988
Wetland Restoration	—	—	—	—	—	—	—	2,200,493	2,200,493
Insurance Purposes	—	—	—	—	—	—	—	720,826	720,826
Zoological	—	—	—	—	—	—	—	946,938	946,938
Debt Service	—	—	—	—	—	9,577,959	—	—	9,577,959
Construction and Development	—	—	—	—	—	—	—	19,044,542	19,044,542
	—	1,256,201	54,095,006	88,005,125	71,784,474	9,577,959	—	26,290,610	251,009,375
Committed									
Endowment	—	—	—	—	—	—	—	2,171,506	2,171,506
Unassigned	2,970,591	—	—	—	—	—	—	—	2,970,591
Total Fund Balances	4,263,651	1,256,201	54,095,006	88,005,125	71,784,474	9,577,959	—	29,188,395	258,170,811

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss including property and casualty, employee health and workers' compensation.

The District has established a limited self-insurance program for workers' compensation and liability claims. The District is self-insured for the first \$250,000 for liability claims and the first \$600,000 for workers' compensation claims. Commercial insurance is carried for amounts in excess of the self-insured amounts. There has been no significant reduction in coverage in any program from coverage in the prior year. For all other programs, settlement amounts have not exceeded insurance coverage for the current or three prior years. The District's self-insurance activities are reported in the Liability Insurance Fund, which is a special revenue fund.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Reported liabilities are actuarially determined and include an amount for claims that have been incurred but not reported. Claims estimated to be paid within one year in the amount of \$50,000 are recorded as a current liability in the governmental funds. The total claims liability as of December 31, 2021, was \$368,885 and claims payable due in one year was \$50,000.

A reconciliation of claims liability for the current year and that of the preceding year follows:

	General Liability	Workers' Compensation	Totals
Claims Liability - December 31, 2019	\$ 33,257	90,155	123,412
Claims Incurred	1,034,756	560,284	1,595,040
Claims Paid	(1,035,319)	(286,713)	(1,322,032)
Claims Liability - December 31, 2020	32,694	363,726	396,420
Claims Incurred	295,855	6,888,429	7,184,284
Claims Paid	(230,126)	(6,981,693)	(7,211,819)
Claims Liability - December 31, 2021	98,423	270,462	368,885

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

The IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers; a Benefit Administrator and a Treasurer. The District does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

Material Contracts

Mallard Lake Preserve

The Mallard Lake landfill occupies a 230-acre site and was in operation from 1975 to 1999 and achieved regulatory closure in 2001. The District has entered into a contract with BFI Waste Systems of Illinois, LLC, a wholly owned subsidiary of Republic Waste, Inc. (BFI), for the development of the Mallard Lake Preserve for scenic and recreational use. The contract continues in effect until 2101; 100 years being the maximum period of liability for a closed landfill site. At that time, all waste on the site should have decomposed sufficiently as to no longer present an environmental threat.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Material Contracts - Continued

Greene Valley Preserve

The Greene Valley landfill occupies a 198-acre site and was in operation from 1974 to 1997. The District has entered into a contract with Waste Management of Illinois, Inc. (Waste Management) for the development of the Greene Valley Preserve for scenic and recreational use. The contract will continue in effect until 2027. Under regulations existing at the time of closure, it was deemed by the IEPA that all waste on the site will have decomposed sufficiently by the date to no longer present an environmental threat.

The District also entered into a contract with Waste management, dated February 2, 1994, for the granting of landfill gas extraction rights and the generation of electricity at Greene Valley. The facility commenced operations in June 1996. For the first 20 years of the contract, Waste management is to pay 12.5% of the gross revenues earned from the sale of electricity quarterly to the District. After 20 years, Waste management is to pay 6.25% of gross revenues to the District. The contract is now passed the initial 20 years. For all by-products of production, the District is to receive 12.5% of the amount received by Waste Management or any purchases of that company.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans is:

	Pension (Revenue)	Net Pension Liability/ (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular	\$ (4,293,439)	(14,218,873)	633,638	18,813,981
SLEP	(104,821)	515,752	815,177	3,068,934
	(4,398,260)	(13,703,121)	1,448,815	21,882,915

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF - Regular Plan. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Sheriff's Law Enforcement Personnel. SLEP members having accumulated at least 30 years of SLEP service and terminating IMRF on or after July 1, 1998, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for the next 10 years of credited service and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>SLEP</u>	<u>Totals</u>
Inactive Plan Members Currently Receiving Benefits	391	23	414
Inactive Plan Members Entitled to but not yet Receiving Benefits	298	9	307
Active Plan Members	268	24	292
Total	<u>957</u>	<u>56</u>	<u>1,013</u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2021, the District’s contribution was 13.38% of covered payroll.

SLEP members are required to contribute 7.50% of their annual covered salary. The District’s annual contribution rate for the year was 28.83% of covered payroll.

Net Pension Liability/(Asset). The District’s net pension liability/(asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	
Regular	7.25%
SLEP	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	25.00%	2.00%
Domestic Equities	39.00%	4.50%
International Equities	15.00%	5.75%
Real Estate	10.00%	5.90%
Blended	10.00%	4.30% - 8.10%
Cash and Cash Equivalents	1.00%	1.70%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.25% for the Regular Plan and the SLEP Plan, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Regular Plan			
Net Pension Liability/(Asset)	\$ 1,072,258	(14,218,873)	(26,353,724)
	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
SLEP Plan			
Net Pension Liability/(Asset)	\$ 3,550,998	515,752	(1,973,320)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset) - Regular Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2020	\$ 133,008,993	132,697,010	311,983
Changes for the year:			
Service Cost	1,590,424	—	1,590,424
Interest on the Total Pension Liability	9,445,647	—	9,445,647
Difference Between Expected and Actual Experience of the Total Pension Liability	(919,491)	—	(919,491)
Change of Assumptions	—	—	—
Contributions - Employer	—	2,188,969	(2,188,969)
Contributions - Employees	—	806,452	(806,452)
Net Investment Income	—	22,574,617	(22,574,617)
Benefit Payments, Including Refunds of Member Contributions	(7,038,847)	(7,038,847)	—
Other (Net Transfer)	—	(922,602)	922,602
Net Changes	3,077,733	17,608,589	(14,530,856)
Balances at December 31, 2021	136,086,726	150,305,599	(14,218,873)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability - SLEP Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	\$ 21,712,782	18,481,608	3,231,174
Changes for the year:			
Service Cost	377,479	—	377,479
Interest on the Total Pension Liability	1,557,949	—	1,557,949
Difference Between Expected and Actual Experience of the Total Pension Liability	(774,924)	—	(774,924)
Change of Assumptions	—	—	—
Contributions - Employer	—	607,790	(607,790)
Contributions - Employees	—	171,579	(171,579)
Net Investment Income	—	3,151,402	(3,151,402)
Benefit Payments, Including Refunds of Member Contributions	(825,145)	(825,145)	—
Other (Net Transfer)	—	(54,845)	54,845
Net Changes	335,359	3,050,781	(2,715,422)
Balances at December 31, 2021	22,048,141	21,532,389	515,752

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the District recognized pension revenue of \$4,293,439 for the Regular Plan and pension revenue of \$104,821 for the SLEP Plan. At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Regular Plan		SLEP Plan		Totals
	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Deferred Outflows of Resources	Deferred (Inflows) of Resources	
Difference Between Expected and Actual Experience	\$ 633,638	(653,764)	708,342	(619,102)	69,114
Change in Assumptions	—	(418,958)	106,835	(53,281)	(365,404)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(17,741,259)	—	(2,396,551)	(20,137,810)
Total Deferred Amounts Related to IMRF	<u>633,638</u>	<u>(18,813,981)</u>	<u>815,177</u>	<u>(3,068,934)</u>	<u>(20,434,100)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources		
	Regular	SLEP	Totals
2022	\$ (4,051,711)	(371,712)	(4,423,423)
2023	(7,084,054)	(825,905)	(7,909,959)
2024	(4,417,756)	(693,115)	(5,110,871)
2025	(2,626,822)	(363,025)	(2,989,847)
2026	—	—	—
Thereafter	—	—	—
Totals	<u>(18,180,343)</u>	<u>(2,253,757)</u>	<u>(20,434,100)</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Forest Preserve District of DuPage County Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides medical, dental, vision, and life insurance benefits for retirees and their dependents. Retirees pay the full cost of the coverage, including any dependents. Once Medicare eligible, a retiree may continue District insurance, paying the full cost of coverage, with the plan now being secondary to Medicare.

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	13
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>276</u>
Total	<u><u>289</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of December 31, 2021, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	2.06%
Healthcare Cost Trend Rates	6.00% for 2021, decreasing to an ultimate rate of 5.00% for 2026 and later
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on the Bond Buyer 20-Bond General Obligation Index.

Mortality rates were based on the PubG-2010(B) improved generatioally using MP-2020 improvment rates and weighted basis.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2020	\$ 1,439,071
Changes for the Year:	
Service Cost	64,117
Interest on the Total OPEB Liability	29,787
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	(157,614)
Benefit Payments	(68,020)
Net Changes	<u>(131,730)</u>
Balance at December 31, 2021	<u>1,307,341</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 2.06%, and the prior year Single Discount Rate was 2.12%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.06%)	Current Discount Rate (2.06%)	1% Increase (3.06%)
Total OPEB Liability	\$ 1,377,269	1,307,341	1,237,563

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Notes to the Financial Statements
December 31, 2021**

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,172,824	1,307,341	1,464,069

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the District recognized OPEB expense of \$22,209. At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	(787,463)	(787,463)
Change in Assumptions	209,706	(189,720)	19,986
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>209,706</u>	<u>(977,183)</u>	<u>(767,477)</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2022	\$ (71,695)
2023	(71,695)
2024	(71,695)
2025	(71,695)
2026	(71,695)
Thereafter	<u>(409,002)</u>
Total	<u><u>(767,477)</u></u>

SUBSEQUENT EVENT

On February 3, 2022, the District issued \$32,545,235 General Obligation Limited Tax Bonds, due in annual installments of \$2,765,000 to \$5,040,000, plus interest at 5.00% through November 1, 2031.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan
- Budgetary Comparison Schedules
 - General Fund
 - Illinois Municipal Retirement - Special Revenue Fund
 - District-Wide Environmental - Special Revenue Fund
 - Landfill Expense Mallard Lake - Special Revenue Fund
 - Landfill Expense Green Valley - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund - Regular
Schedule of Employer Contributions
December 31, 2021**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 1,973,199	\$ 2,013,819	\$ 40,620	\$ 17,354,431	11.60%
2015	1,976,103	1,988,098	11,995	17,802,729	11.17%
2016	1,884,010	7,740,357	5,856,347 *	15,765,776	49.10%
2017	3,098,497	2,221,685	(876,812)	16,029,473	13.86%
2018	2,273,912	2,276,953	3,041	15,564,081	14.63%
2019	2,019,335	2,019,335	—	16,219,556	12.45%
2020	2,351,632	2,349,931	(1,701)	16,913,885	13.89%
2021	2,166,557	2,188,969	22,412	16,363,726	13.38%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*For 2016 the employer contributions include \$1,827,253 in wage reporting and \$5,913,104 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Schedule of Employer Contributions

December 31, 2021

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 438,427	\$ 438,259	\$ (168)	\$ 1,791,691	24.46%
2015	452,705	452,705	—	1,887,839	23.98%
2016	444,146	865,736 *	421,590	1,895,631	45.67%
2017	538,002	476,143	(61,859)	1,767,419	26.94%
2018	477,534	477,534	—	1,859,557	25.68%
2019	475,021	475,021	—	1,819,308	26.11%
2020	605,765	607,139	1,374	2,124,001	28.58%
2021	607,790	607,790	—	2,108,186	28.83%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*For 2016 the employer contributions include \$444,146 in wage reporting and \$421,590 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund - Regular
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2021**

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

December 31, 2021

	<u>12/31/2014</u>
Total Pension Liability	
Service Cost	\$ 1,924,848
Interest	6,405,754
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	2,336,466
Change of Assumptions	3,093,779
Benefit Payments, Including Refunds of Member Contributions	<u>(3,361,363)</u>
Net Change in Total Pension Liability	10,399,484
Total Pension Liability - Beginning	<u>86,128,308</u>
 Total Pension Liability - Ending	 <u><u>96,527,792</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 2,013,819
Contributions - Members	926,874
Net Investment Income	5,154,190
Benefit Payments, Including Refunds of Member Contributions	<u>(3,361,363)</u>
Other (Net Transfer)	<u>(301,657)</u>
Net Change in Plan Fiduciary Net Position	4,431,863
Plan Net Position - Beginning	<u>84,705,257</u>
 Plan Net Position - Ending	 <u><u>89,137,120</u></u>
 Employer's Net Pension Liability/(Asset)	 <u><u>\$ 7,390,672</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 92.34%
 Covered Payroll	 \$ 17,354,431
 Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	 42.59%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/30/2020	12/31/2021
1,900,507	1,588,395	1,659,212	1,515,900	1,603,362	1,649,041	1,590,424
7,111,584	8,165,097	8,723,253	8,786,796	8,871,163	9,131,119	9,445,647
—	—	—	—	—	—	—
10,721,652	3,762,220	667,735	(1,918,274)	(171,041)	1,532,096	(919,491)
263,805	(424,655)	(3,659,212)	3,408,128	—	(1,013,012)	—
(5,060,658)	(5,907,391)	(6,335,828)	(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)
14,936,890	7,183,666	1,055,160	5,184,190	3,646,455	4,474,840	3,077,733
96,527,792	111,464,682	118,648,348	119,703,508	124,887,698	128,534,153	133,008,993
111,464,682	118,648,348	119,703,508	124,887,698	128,534,153	133,008,993	136,086,726
1,988,098	7,740,357	2,221,685	2,276,953	2,019,335	2,349,931	2,188,969
1,970,167	735,863	741,742	701,539	729,881	759,884	806,452
442,930	6,389,879	17,806,712	(6,564,022)	19,780,452	17,147,529	22,574,617
(5,060,658)	(5,907,391)	(6,335,828)	(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)
(660,490)	1,600,428	(1,763,526)	1,757,276	(192,950)	973,907	(922,602)
(1,319,953)	10,559,136	12,670,785	(8,436,614)	15,679,689	14,406,847	17,608,589
89,137,120	87,817,167	98,376,303	111,047,088	102,610,474	118,290,163	132,697,010
87,817,167	98,376,303	111,047,088	102,610,474	118,290,163	132,697,010	150,305,599
23,647,515	20,272,045	8,656,420	22,277,224	10,243,990	311,983	(14,218,873)
78.78%	82.91%	92.77%	82.16%	92.03%	99.77%	110.45%
17,802,729	15,765,776	16,029,473	15,564,081	16,219,556	16,821,400	16,363,726
132.83%	128.58%	54.00%	143.13%	63.16%	1.85%	(86.89%)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2021**

	<u>12/31/2014</u>
Total Pension Liability	
Service Cost	\$ 333,520
Interest	952,956
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	(93,701)
Change of Assumptions	134,553
Benefit Payments, Including Refunds of Member Contributions	<u>(497,455)</u>
Net Change in Total Pension Liability	829,873
Total Pension Liability - Beginning	<u>12,822,018</u>
 Total Pension Liability - Ending	 <u><u>13,651,891</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 438,259
Contributions - Members	145,928
Net Investment Income	623,659
Benefit Payments, Including Refunds of Member Contributions	(497,455)
Administrative Expenses	<u>(6,920)</u>
Net Change in Plan Fiduciary Net Position	703,471
Plan Net Position - Beginning	<u>10,180,547</u>
 Plan Net Position - Ending	 <u><u>10,884,018</u></u>
 Employer's Net Pension Liability	 <u><u>\$ 2,767,873</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 79.73%
 Covered Payroll	 \$ 1,791,691
 Employer's Net Pension Liability as a Percentage of Covered Payroll	 154.48%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/30/2020	12/31/2021
345,470	313,661	338,431	313,195	364,142	355,130	377,479
1,011,917	1,170,744	1,245,702	1,276,888	1,334,014	1,395,206	1,557,949
—	—	—	—	—	—	—
1,484,005	329,971	(241,217)	(39,051)	(58,883)	1,383,050	(774,924)
42,386	(89,862)	(106,560)	574,023	—	(79,019)	—
(592,649)	(812,466)	(829,836)	(786,018)	(765,010)	(816,473)	(825,145)
2,291,129	912,048	406,520	1,339,037	874,263	2,237,894	335,359
13,651,891	15,943,020	16,855,068	17,261,588	18,600,625	19,474,888	21,712,782
15,943,020	16,855,068	17,261,588	18,600,625	19,474,888	21,712,782	22,048,141
452,705	865,736	476,143	477,534	475,021	607,139	607,790
305,486	142,173	133,910	139,467	136,907	164,730	171,579
54,834	782,022	2,283,306	(909,087)	2,605,300	2,321,340	3,151,402
(592,649)	(812,466)	(829,836)	(786,018)	(765,010)	(816,473)	(825,145)
173,947	272,474	(240,697)	305,477	18,186	155,989	(54,845)
394,323	1,249,939	1,822,826	(772,627)	2,470,404	2,432,725	3,050,781
10,884,018	11,278,341	12,528,280	14,351,106	13,578,479	16,048,883	18,481,608
11,278,341	12,528,280	14,351,106	13,578,479	16,048,883	18,481,608	21,532,389
4,664,679	4,326,788	2,910,482	5,022,146	3,426,005	3,231,174	515,752
70.74%	74.33%	83.14%	73.00%	82.41%	85.12%	97.66%
1,887,839	1,895,631	1,767,419	1,859,557	1,819,308	2,124,001	2,108,186
247.09%	228.25%	164.67%	270.07%	188.31%	152.13%	24.46%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Retiree Benefit Plan

Schedule of Changes in the Employer's Total OPEB Liability

December 31, 2021

	12/31/2018	12/31/2019	12/31/2020	12/31/2021
Total OPEB Liability				
Service Cost	\$ 115,860	110,027	78,696	64,117
Interest	108,359	81,710	61,861	29,787
Changes in Benefit Terms	—	—	—	—
Differences Between Expected and Actual Experience	—	—	(942,323)	—
Change of Assumptions or Other Inputs	(79,714)	223,018	61,129	(157,614)
Benefit Payments	(193,770)	(143,949)	(156,012)	(68,020)
Net Change in Total OPEB Liability	(49,265)	270,806	(896,649)	(131,730)
Total OPEB Liability - Beginning	2,114,179	2,064,914	2,335,720	1,439,071
Total OPEB Liability - Ending	2,064,914	2,335,720	1,439,071	1,307,341
Covered-Employee Payroll	\$ 15,968,820	15,949,762	17,764,010	20,353,511
Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.93%	14.64%	8.10%	6.42%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2018 through 2021.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	Variance Over (Under)	2020 Actual
	Original Budget	Final Budget			
Revenues					
Taxes	\$ 22,500,000	22,500,000	22,779,418	279,418	21,725,332
Intergovernmental	859,193	859,193	2,371,805	1,512,612	1,377,152
Permits and Fees	1,120,420	1,120,420	1,208,705	88,285	637,107
Investment Income	123,000	123,000	(84,603)	(207,603)	88,586
Miscellaneous	913,157	913,157	613,338	(299,819)	1,050,557
Total Revenues	25,515,770	25,515,770	26,888,663	1,372,893	24,878,734
Expenditures					
Current					
General Government	7,032,588	6,532,588	6,328,504	(204,084)	6,190,533
Conservation and Recreation	17,933,390	17,933,390	17,215,445	(717,945)	16,572,813
Public Works	490,193	490,193	506,633	16,440	491,676
Public Safety	2,930,993	2,930,993	3,011,494	80,501	2,862,111
Capital Outlay	40,500	40,500	23,961	(16,539)	11,893
Total Expenditures	28,427,664	27,927,664	27,086,037	(841,627)	26,129,026
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,911,894)	(2,411,894)	(197,374)	2,214,520	(1,250,292)
Other Financing Sources (Uses)					
Transfers In	3,802,000	3,802,000	2,784,000	(1,018,000)	1,980,422
Transfers Out	—	—	(2,756,033)	(2,756,033)	(518,888)
	3,802,000	3,802,000	27,967	(3,774,033)	1,461,534
Net Change in Fund Balance	890,106	1,390,106	(169,407)	(1,559,513)	211,242
Fund Balance - Beginning			4,433,058		4,221,816
Fund Balance - Ending			4,263,651		4,433,058

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	Variance Over (Under)	2020
	Original Budget	Final Budget			Actual
Revenues					
Taxes					
Property Taxes					
Levy - Current	\$ 2,000,000	2,000,000	2,029,034	29,034	2,719,555
Levy - Prior	—	—	—	—	236
Other	—	—	—	—	760
Investment Income	29,000	29,000	(9,918)	(38,918)	37,563
Total Revenues	<u>2,029,000</u>	<u>2,029,000</u>	<u>2,019,116</u>	<u>(9,884)</u>	<u>2,758,114</u>
Expenditures					
Current					
General Government	586,021	586,021	634,126	48,105	588,820
Conservation and Recreation	1,462,745	1,462,745	1,309,511	(153,234)	1,512,852
Public Works	52,008	52,008	53,635	1,627	56,158
Public Safety	624,129	624,129	636,699	12,570	638,352
Total Expenditures	<u>2,724,903</u>	<u>2,724,903</u>	<u>2,633,971</u>	<u>(90,932)</u>	<u>2,796,182</u>
Net Change in Fund Balance	<u>(695,903)</u>	<u>(695,903)</u>	(614,855)	<u>81,048</u>	(38,068)
Fund Balance - Beginning			<u>1,871,056</u>		<u>1,909,124</u>
Fund Balance - Ending			<u>1,256,201</u>		<u>1,871,056</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

District-Wide Environmental - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	Variance Over (Under)	2020
	Original Budget	Final Budget			Actual
Revenues					
Investment Income	\$ 1,588,000	1,588,000	(890,844)	(2,478,844)	4,169,697
Expenditures					
Public Works	5,138,280	5,138,280	2,778,502	(2,359,778)	1,376,229
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,550,280)	(3,550,280)	(3,669,346)	(119,066)	2,793,468
Other Financing Sources (Uses)					
Transfers In	401,000	401,000	929,967	528,967	222,507
Transfers Out	(4,200,000)	(4,200,000)	(5,200,000)	(1,000,000)	(1,709,410)
	(3,799,000)	(3,799,000)	(4,270,033)	(471,033)	(1,486,903)
Net Change in Fund Balance	<u>(7,349,280)</u>	<u>(7,349,280)</u>	(7,939,379)	<u>(590,099)</u>	1,306,565
Fund Balance - Beginning			62,034,385		60,727,820
Fund Balance - Ending			<u>54,095,006</u>		<u>62,034,385</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Landfill Expense Mallard Lake - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	Variance Over (Under)	2020 Actual
	Original Budget	Final Budget			
Revenues					
Investment Income	\$ 2,112,000	2,112,000	(1,464,614)	(3,576,614)	6,176,676
Expenditures					
Public Works	567,200	567,200	46,981	(520,219)	64,269
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,544,800	1,544,800	(1,511,595)	(3,056,395)	6,112,407
Other Financing (Uses)					
Transfers Out	(1,000,000)	(1,000,000)	(1,000,000)	—	—
Net Change in Fund Balance	<u>544,800</u>	<u>544,800</u>	(2,511,595)	<u>(3,056,395)</u>	6,112,407
Fund Balance - Beginning			<u>90,516,720</u>		<u>84,404,313</u>
Fund Balance - Ending			<u>88,005,125</u>		<u>90,516,720</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Landfill Expense Greene Valley - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	Variance Over (Under)	2020
	Original Budget	Final Budget			Actual
Revenues					
Investment Income	\$ 2,059,000	2,059,000	(1,279,205)	(3,338,205)	5,364,193
Expenditures					
Public Works	315,000	315,000	102,412	(212,588)	73,542
Capital Outlay	40,000	40,000	—	(40,000)	657
Total Expenditures	355,000	355,000	102,412	(252,588)	74,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,704,000	1,704,000	(1,381,617)	(3,085,617)	5,289,994
Other Financing (Uses)					
Transfers Out	(1,000,000)	(1,000,000)	(1,000,000)	—	—
Net Change in Fund Balance	<u>704,000</u>	<u>704,000</u>	(2,381,617)	<u>(3,085,617)</u>	5,289,994
Fund Balance - Beginning			<u>74,166,091</u>		<u>68,876,097</u>
Fund Balance - Ending			<u>71,784,474</u>		<u>74,166,091</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Comparative Balance Sheet - General Fund
- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Major Enterprise Fund
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund.

District-Wide Environmental Fund

The District-Wide Environmental Fund is used to account for the revenue related to any of the District's inactive landfill sites or any other property presently owned or acquired in the future that will have costs associated with environmental responsibilities.

Landfill Expense Mallard Lake Fund

The Landfill Expense Mallard Lake Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site.

Landfill Expense Greene Valley Fund

The Landfill Expense Greene Valley Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted to pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley landfill site.

Liability Insurance Fund

The Liability Insurance Fund is used to account for revenues restricted for the payment of workers' compensation, unemployment and liability or claims.

Social Security Tax Fund

The Social Security Tax Fund is used to account for revenues restricted for the payment of the District's share of the contribution for Social Security taxes.

INDIVIDUAL FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS - Continued

Audit Fund

The Audit Fund is used to account for revenues restricted for the payment of the annual audit of the District's financial records.

Zoological Fund

The Zoological Fund is used to account for revenues restricted for the erection, operation and maintenance of a zoological park.

Environmental Responsibility Fund

The Environmental Responsibility Fund is used to account for the result of a court order. Commencing July 1, 1981, the District was obligated to deposit \$230,000. For each fiscal year thereafter, 25% of the royalties received were deposited directly with a minimum deposit amount of \$200,000 until a total of \$2,000,000 was reached. Although the \$2,000,000 maximum required by the court order was reached, the District did continue to make its annual deposit. Effective July 1, 1992, all funds in excess of the \$2,000,000 were transferred to the District-Wide Environmental Fund and no additional revenues will be deposited in this fund.

The money collected in this fund is to be used to correct any environmental damage caused by the landfill sites, installation of any facility to help prevent damage to the landfills, to satisfy any final judgment rendered against the District for damages to any person arising out of the use of the landfill sites, to pay for studies or research into environmental problems caused by the landfills and to pay the cost of compliance with statutes and regulations applicable to landfill sites.

Mallard Lake Preserve Non-Landfill Improvement Fund

The Mallard Lake Preserve Non-Landfill Improvement Fund is used to account for a special nontax revenue established in accordance with the consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Mallard Lake Preserve.

Greene Valley Preserve Non-Landfill Improvement Fund

The Greene Valley Preserve Non-Landfill Improvement Fund is used to account for a special nontax revenue established in accordance with the consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Greene Valley Preserve.

INDIVIDUAL FUND DESCRIPTIONS - Continued

SPECIAL REVENUE FUNDS - Continued

Wetland Aquatic Riparian Program Fund

The Wetland Aquatic Riparian Program Fund is used to account to intergovernmental wetland bank revenues that are to be used for wetland preservation and protection District-Wide.

Endowment Fund

The Endowment Fund is used to account for all costs and expenditures incurred or anticipated for the long-term maintenance and improvement of district facilities and land and for the future purchase of property. Revenues deposited must come from private sources.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

Oak Meadows Golf and Preserve Improvement Project Fund

The Oak Meadows Golf and Preserve Improvement Project Fund is used to account for improvements at the Oak Meadows Preserve. Improvements include the following: improving storm water retention, developing new wetlands, increasing the overall environmental quality of the preserve, and construction of a clubhouse.

Construction and Development Funds

The Construction and Development Funds are used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund.

Capital Improvement Fund

The Capital Improvement Fund is used to account for general district-wide capital outlay.

Fleet Management Building Fund

The Fleet Management Building Fund is used to account for the construction of a new fleet maintenance facility.

INDIVIDUAL FUND DESCRIPTIONS - Continued

CAPITAL PROJECTS FUNDS - Continued

Acquisition and Development Funds

The Acquisition and Development Funds are used to account for general obligation bond proceeds used for the acquisition and development of land.

Building Renewal

The Building Renewal Fund is used to account for the replacement of all District Infrastructure components.

ENTERPRISE FUNDS

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Golf Fund

The Golf Fund is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from general obligation land acquisition bond funds.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**General Fund
Comparative Balance Sheet
December 31, 2021 and December 31, 2020**

	2021	2020
ASSETS		
Cash and Investments	\$ 4,354,810	1,405,300
Receivables - Net of Allowances		
Property Taxes	22,781,000	22,500,000
Accounts	49,929	206,963
Accrued Interest	15,654	45,811
Due from Other Funds	16,496	3,381,459
Prepays	1,293,060	1,111,931
	<hr/>	<hr/>
Total Assets	28,510,949	28,651,464
LIABILITIES		
Accounts Payable	904,975	1,027,359
Accrued Payroll	318,637	—
Deposits Payable	240,403	170,358
Other Payables	2,283	1,801
Due to Other Funds	—	518,888
Total Liabilities	1,466,298	1,718,406
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	22,781,000	22,500,000
Total Liabilities and Deferred Inflows of Resources	24,247,298	24,218,406
FUND BALANCES		
Nonspendable	1,293,060	1,111,931
Unassigned	2,970,591	3,321,127
Total Fund Balances	4,263,651	4,433,058
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	28,510,949	28,651,464

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Taxes				
Property Taxes				
Levy - Current	\$ 22,500,000	22,500,000	22,765,530	21,714,785
Levy - Prior	—	—	13,888	1,993
Other	—	—	—	8,554
Total Taxes	22,500,000	22,500,000	22,779,418	21,725,332
Intergovernmental				
Personal Property Replacement Taxes	775,000	775,000	1,774,036	1,089,145
State Reimbursements	80,240	80,240	455,197	35,020
Federal Grants and Reimbursements	—	—	94,164	175,756
Local Government Revenues	3,953	3,953	48,408	77,231
Total Intergovernmental	859,193	859,193	2,371,805	1,377,152
Permits and Fees				
Permits				
Picnic	70,000	70,000	89,900	29,250
Camping	40,000	40,000	89,405	33,874
Summer Camp	124,590	124,590	100,410	7,340
Special Use	64,545	64,545	45,435	27,479
Model Aircraft	6,000	6,000	6,583	6,046
Archery	16,000	16,000	29,350	20,510
Other/Add-Ons (Tents, Grills, Etc.)	7,800	7,800	5,335	(1,925)
Boat	33,750	33,750	45,465	46,265
Replacement/Amended Permits (Any Type)	1,000	1,000	1,440	1,355
Dog	330,000	330,000	438,264	355,765
Other Fees				
Tubing/Snow Shoes Rental	8,000	8,000	16,050	4,580
Firewood	7,000	7,000	8,323	6,195
Other Fees	—	—	390	145
Educational Programs	28,875	28,875	23,146	77
Equestrian Programs	32,070	32,070	20,455	2,602
Hayrides	12,250	12,250	7,665	700
Participation Fees	35,010	35,010	25,107	12,585

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Permits and Fees - Continued				
Sales and Service Fees				
Facilities Rental	\$ 63,320	63,320	18,830	(15,510)
Other Taxable Sales	114,210	114,210	94,762	99,864
Boat Rentals	125,000	125,000	142,240	—
Equipment Rental Fees	1,000	1,000	150	(90)
Total Permits and Fees	1,120,420	1,120,420	1,208,705	637,107
Investment Income	123,000	123,000	(84,603)	88,586
Miscellaneous				
Cropland Conversions	73,875	73,875	93,263	89,925
Easement Fees and Defaults	460,000	460,000	121,986	504,185
Court Fines	65,500	65,500	49,524	74,608
Guard Residence Fees	36,120	36,120	36,873	33,540
Royalties	48,000	48,000	53,953	34,446
Donations	71,930	71,930	94,974	196,740
Other Nontaxable	157,732	157,732	162,962	117,527
Other	—	—	(197)	(414)
Total Miscellaneous	913,157	913,157	613,338	1,050,557
Total Revenues	25,515,770	25,515,770	26,888,663	24,878,734

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers	\$ 543,064	543,064	555,961	528,982
Executive Director's Office	656,605	656,605	683,777	546,518
Finance	803,518	803,518	880,109	842,773
Human Resources	632,308	632,308	565,990	548,714
Fundraising and Development	23,745	23,745	4,268	1,741
Purchasing Services	273,687	273,687	249,177	244,009
Public Information	916,401	916,401	796,790	919,901
Volunteer Services	202,557	202,557	215,093	181,821
Visitor Services	648,862	648,862	672,356	264,489
Information Technology	1,377,516	1,377,516	1,417,064	1,512,543
General Overhead (Noncapital)	954,325	454,325	287,919	599,042
Total General Government	7,032,588	6,532,588	6,328,504	6,190,533
Conservation and Recreation				
Resource Management and Development				
Administration	237,191	237,191	246,708	239,618
Natural Resources	3,432,830	3,432,830	3,062,220	3,015,161
Grounds Management	3,896,723	3,896,723	3,835,770	3,488,619
Education Outreach	271,188	271,188	271,550	312,898
Land Preservation	301,127	301,127	309,150	288,835
Field Operations Administration	372,092	372,092	292,913	313,457
Site Management	2,382,888	2,382,888	2,359,006	2,133,907
Danada Equestrian Center	501,226	501,226	483,200	437,426
Facilities Management	2,470,136	2,470,136	2,322,257	2,326,058
Fleet Management	2,097,571	2,097,571	2,286,280	2,006,607
Kline Creek Farm	727,870	727,870	637,295	645,390
Mayslake	435,088	435,088	336,545	418,301
St. James Farm	468,674	468,674	461,313	432,045
Fullersburg Nature Center	338,786	338,786	311,238	514,491
Total Conservation and Recreation	17,933,390	17,933,390	17,215,445	16,572,813

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Public Works				
Environmental Services	\$ 490,193	490,193	506,633	491,676
Public Safety				
Law Enforcement	2,930,993	2,930,993	3,011,494	2,862,111
Capital Outlay	40,500	40,500	23,961	11,893
Total Expenditures	28,427,664	27,927,664	27,086,037	26,129,026

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers				
Personal Services				
Other Compensation	\$ 375,000	375,000	382,210	374,999
Employee Benefits	91,799	91,799	91,586	91,478
	<u>466,799</u>	<u>466,799</u>	<u>473,796</u>	<u>466,477</u>
Supplies				
Office Supplies	600	600	516	522
Operating Supplies	300	300	810	655
	<u>900</u>	<u>900</u>	<u>1,326</u>	<u>1,177</u>
Services and Charges				
Professional Services	63,000	63,000	70,000	50,000
Utilities	5,640	5,640	4,013	4,245
Other Services and Charges	6,725	6,725	6,826	7,083
	<u>75,365</u>	<u>75,365</u>	<u>80,839</u>	<u>61,328</u>
Total Commissioners and Officers	<u>543,064</u>	<u>543,064</u>	<u>555,961</u>	<u>528,982</u>
Executive Director's Office				
Personal Services				
Direct Compensation	577,294	577,294	597,544	453,912
Other Compensation	—	—	7,915	9,269
Employee Benefits	65,571	65,571	65,418	65,342
	<u>642,865</u>	<u>642,865</u>	<u>670,877</u>	<u>528,523</u>
Supplies				
Office Supplies	150	150	59	71
Operating Supplies	2,080	2,080	610	316
Small Tools and Minor Equipment	375	375	26	9,447
	<u>2,605</u>	<u>2,605</u>	<u>695</u>	<u>9,834</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Executive Director's Office - Continued				
Services and Charges				
Utilities	\$ —	—	604	—
Rentals	4,710	4,710	4,945	4,759
Other Services and Charges	6,425	6,425	6,656	3,402
	<u>11,135</u>	<u>11,135</u>	<u>12,205</u>	<u>8,161</u>
Total Executive Director's Office	<u>656,605</u>	<u>656,605</u>	<u>683,777</u>	<u>546,518</u>
Finance				
Personal Services				
Direct Compensation	575,920	575,920	585,289	582,947
Other Compensation	—	—	25,921	7,356
Employee Benefits	104,913	104,913	104,669	117,487
	<u>680,833</u>	<u>680,833</u>	<u>715,879</u>	<u>707,790</u>
Supplies				
Office Supplies	1,600	1,600	1,398	839
Operating Supplies	240	240	452	354
Small Tools and Minor Equipment	500	500	669	141
	<u>2,340</u>	<u>2,340</u>	<u>2,519</u>	<u>1,334</u>
Services and Charges				
Professional Services	114,800	114,800	157,952	131,297
Utilities	—	—	163	—
Other Services and Charges	5,545	5,545	3,596	2,352
	<u>120,345</u>	<u>120,345</u>	<u>161,711</u>	<u>133,649</u>
Total Finance	<u>803,518</u>	<u>803,518</u>	<u>880,109</u>	<u>842,773</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Human Resources				
Personal Services				
Direct Compensation	\$ 403,532	403,532	338,404	333,769
Other Compensation	—	—	14,023	2,981
Employee Benefits	65,571	65,571	65,418	65,342
	<u>469,103</u>	<u>469,103</u>	<u>417,845</u>	<u>402,092</u>
Supplies				
Office Supplies	1,555	1,555	346	759
Operating Supplies	40,580	40,580	20,478	68,656
Building and Other Supplies and Materials	35,795	35,795	31,515	28,474
	<u>77,930</u>	<u>77,930</u>	<u>52,339</u>	<u>97,889</u>
Services and Charges				
Professional Services	36,250	36,250	68,525	19,915
Utilities	—	—	1,156	182
Machinery and Equipment Repairs and Maintenance	200	200	—	—
Other Services and Charges	48,825	48,825	26,125	28,636
	<u>85,275</u>	<u>85,275</u>	<u>95,806</u>	<u>48,733</u>
Total Human Resources	<u>632,308</u>	<u>632,308</u>	<u>565,990</u>	<u>548,714</u>
Fundraising and Development				
Personal Services				
Employee Benefits	—	—	—	(127)
Supplies				
Office Supplies	200	200	327	85
Operating Supplies	500	500	—	—
Small Tools and Minor Equipment	15,000	15,000	—	—
	<u>15,700</u>	<u>15,700</u>	<u>327</u>	<u>85</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Fundraising and Development - Continued				
Services and Charges				
Professional Services	\$ 4,700	4,700	1,251	138
Other Services and Charges	3,345	3,345	2,690	1,645
	<u>8,045</u>	<u>8,045</u>	<u>3,941</u>	<u>1,783</u>
 Total Fundraising and Development	 <u>23,745</u>	 <u>23,745</u>	 <u>4,268</u>	 <u>1,741</u>
 Purchasing Services				
Personal Services				
Direct Compensation	142,833	142,833	148,359	137,725
Employee Benefits	39,343	39,343	39,251	39,205
	<u>182,176</u>	<u>182,176</u>	<u>187,610</u>	<u>176,930</u>
 Supplies				
Office Supplies	15,000	15,000	11,584	9,623
Operating Supplies	3,300	3,300	3,432	1,812
Grounds Supplies	8,000	8,000	5,857	2,565
Building and Other Supplies and Materials	30,000	30,000	28,650	23,547
	<u>56,300</u>	<u>56,300</u>	<u>49,523</u>	<u>37,547</u>
 Services and Charges				
Professional Services	5,000	5,000	3,730	3,177
Utilities	2,000	2,000	1,289	1,237
Rentals	8,211	8,211	6,921	5,407
Machinery and Equipment Repairs and Maintenance	2,500	2,500	2,036	1,712
Other Services and Charges	17,500	17,500	(1,932)	17,999
	<u>35,211</u>	<u>35,211</u>	<u>12,044</u>	<u>29,532</u>
 Total Purchasing Services	 <u>273,687</u>	 <u>273,687</u>	 <u>249,177</u>	 <u>244,009</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Public Information				
Personal Services				
Direct Compensation	\$ 606,872	606,872	589,119	624,512
Other Compensation	—	—	12,118	1,992
Employee Benefits	104,913	104,913	104,669	117,742
	<u>711,785</u>	<u>711,785</u>	<u>705,906</u>	<u>744,246</u>
Supplies				
Office Supplies	990	990	1,389	2,040
Operating Supplies	1,536	1,536	439	1,818
Small Tools and Minor Equipment	7,500	7,500	5,485	9,344
Purchases for Resale and Sales Tax	7,000	7,000	1,951	1,517
	<u>17,026</u>	<u>17,026</u>	<u>9,264</u>	<u>14,719</u>
Services and Charges				
Professional Services	158,090	158,090	62,724	146,104
Utilities	8,040	8,040	7,949	7,264
Other Services and Charges	21,460	21,460	10,947	7,568
	<u>187,590</u>	<u>187,590</u>	<u>81,620</u>	<u>160,936</u>
Total Public Information	<u>916,401</u>	<u>916,401</u>	<u>796,790</u>	<u>919,901</u>
Volunteer Services				
Personal Services				
Direct Compensation	134,490	134,490	171,754	135,425
Other Compensation	—	—	—	1,412
Employee Benefits	26,228	26,228	26,167	26,136
	<u>160,718</u>	<u>160,718</u>	<u>197,921</u>	<u>162,973</u>
Supplies				
Office Supplies	300	300	33	100
Operating Supplies	30,000	30,000	10,664	9,335
Building and Other Supplies and Materials	225	225	—	50
Small Tools and Minor Equipment	1,200	1,200	1,109	3,492
	<u>31,725</u>	<u>31,725</u>	<u>11,806</u>	<u>12,977</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Volunteer Services - Continued				
Services and Charges				
Professional Services	\$ 4,847	4,847	3,591	1,599
Insurance	3,982	3,982	1,521	3,982
Other Services and Charges	1,285	1,285	254	290
	<u>10,114</u>	<u>10,114</u>	<u>5,366</u>	<u>5,871</u>
Total Volunteer Services	<u>202,557</u>	<u>202,557</u>	<u>215,093</u>	<u>181,821</u>
Visitor Services				
Personal Services				
Direct Compensation	497,871	497,871	522,630	189,203
Other Compensation	—	—	1,821	—
Employee Benefits	131,571	131,571	130,837	65,341
	<u>629,442</u>	<u>629,442</u>	<u>655,288</u>	<u>254,544</u>
Supplies				
Office Supplies	1,900	1,900	235	439
Operating Supplies	—	—	431	—
	<u>1,900</u>	<u>1,900</u>	<u>666</u>	<u>439</u>
Services and Charges				
Professional Services	3,300	3,300	5,898	4,282
Utilities	13,720	13,720	9,987	5,224
Other Services and Charges	500	500	517	—
	<u>17,520</u>	<u>17,520</u>	<u>16,402</u>	<u>9,506</u>
Total Visitor Services	<u>648,862</u>	<u>648,862</u>	<u>672,356</u>	<u>264,489</u>
Information Technology				
Personal Services				
Direct Compensation	478,109	478,109	500,984	483,231
Other Compensation	—	—	7,329	2,675
Employee Benefits	78,685	78,685	78,502	78,409
	<u>556,794</u>	<u>556,794</u>	<u>586,815</u>	<u>564,315</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Information Technology - Continued				
Supplies				
Office Supplies	\$ 2,000	2,000	365	727
Operating Supplies	250	250	363	507
Small Tools and Minor Equipment	211,433	211,433	230,011	268,063
	<u>213,683</u>	<u>213,683</u>	<u>230,739</u>	<u>269,297</u>
Services and Charges				
Professional Services	56,000	56,000	65,960	165,565
Utilities	7,000	7,000	7,110	7,709
Rentals	49,000	49,000	35,117	43,356
Machinery and Equipment Repairs and Maintenance	438,789	438,789	434,921	413,815
Other Services and Charges	56,250	56,250	56,402	48,486
	<u>607,039</u>	<u>607,039</u>	<u>599,510</u>	<u>678,931</u>
Total Information Technology	<u>1,377,516</u>	<u>1,377,516</u>	<u>1,417,064</u>	<u>1,512,543</u>
General Overhead (Noncapital)				
Services and Charges				
Professional Services	160,000	160,000	160,520	130,758
Insurance	110,825	110,825	10,612	250,893
Utilities	183,500	183,500	116,787	217,391
	<u>454,325</u>	<u>454,325</u>	<u>287,919</u>	<u>599,042</u>
Miscellaneous				
Contingency	<u>500,000</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total General Overhead (Noncapital)	<u>954,325</u>	<u>454,325</u>	<u>287,919</u>	<u>599,042</u>
Total General Government	<u>7,032,588</u>	<u>6,532,588</u>	<u>6,328,504</u>	<u>6,190,533</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation				
Resource Management and Development Administration				
Personal Services				
Direct Compensation	\$ 206,208	206,208	216,693	208,417
Other Compensation	—	—	2,922	4,008
Employee Benefits	26,228	26,228	26,167	26,136
	<u>232,436</u>	<u>232,436</u>	<u>245,782</u>	<u>238,561</u>
Supplies				
Operating Supplies	150	150	242	148
Small Tools and Minor Equipment	125	125	40	—
	<u>275</u>	<u>275</u>	<u>282</u>	<u>148</u>
Services and Charges				
Professional Services	100	100	—	—
Other Services and Charges	4,380	4,380	644	909
	<u>4,480</u>	<u>4,480</u>	<u>644</u>	<u>909</u>
Total Resource Management and Development Administration				
	<u>237,191</u>	<u>237,191</u>	<u>246,708</u>	<u>239,618</u>
Natural Resources				
Personal Services				
Direct Compensation	1,857,490	1,857,490	1,789,484	1,743,630
Other Compensation	—	—	43,909	15,525
Employee Benefits	340,968	340,968	340,175	339,776
	<u>2,198,458</u>	<u>2,198,458</u>	<u>2,173,568</u>	<u>2,098,931</u>
Supplies				
Office Supplies	3,525	3,525	2,836	585
Operating Supplies	97,775	97,775	101,785	100,342
Fuel and Related Supplies	—	—	—	912
Parts and Fittings	250	250	82	—
Grounds Supplies	48,500	48,500	38,958	56,191
Building and Other Supplies and Materials	23,400	23,400	24,774	21,089
Small Tools and Minor Equipment	44,871	44,871	38,911	53,274
	<u>218,321</u>	<u>218,321</u>	<u>207,346</u>	<u>232,393</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Natural Resources - Continued				
Services and Charges				
Professional Services	\$ 137,310	137,310	83,757	597,445
Utilities	56,505	56,505	50,502	51,800
Rentals	28,500	28,500	23,948	22,015
Structural Repairs and Maintenance	772,001	772,001	512,229	2,750
Machinery and Equipment Repairs and Maintenance	1,650	1,650	2,059	897
Other Services and Charges	20,085	20,085	8,811	8,930
	<u>1,016,051</u>	<u>1,016,051</u>	<u>681,306</u>	<u>683,837</u>
Total Natural Resources	<u>3,432,830</u>	<u>3,432,830</u>	<u>3,062,220</u>	<u>3,015,161</u>
Grounds Management				
Personal Services				
Direct Compensation	2,468,785	2,468,785	2,421,790	2,252,570
Other Compensation	—	—	27,025	31,707
Employee Benefits	590,138	590,138	588,765	575,126
	<u>3,058,923</u>	<u>3,058,923</u>	<u>3,037,580</u>	<u>2,859,403</u>
Supplies				
Office Supplies	1,000	1,000	493	934
Operating Supplies	20,500	20,500	15,863	38,633
Parts and Fittings	8,500	8,500	6,945	16,986
Grounds Supplies	270,300	270,300	229,119	255,972
Building and Other Supplies and Materials	23,000	23,000	24,786	22,545
Small Tools and Minor Equipment	30,900	30,900	25,710	30,102
	<u>354,200</u>	<u>354,200</u>	<u>302,916</u>	<u>365,172</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Grounds Management - Continued				
Services and Charges				
Professional Services	\$ 20,000	20,000	8,047	9,971
Utilities	46,000	46,000	44,382	41,581
Rentals	49,000	49,000	73,163	46,359
Ground Repairs and Maintenance	352,500	352,500	356,746	160,609
Machinery and Equipment Repairs and Maintenance	3,000	3,000	1,599	1,462
Other Services and Charges	13,100	13,100	11,337	4,062
	<u>483,600</u>	<u>483,600</u>	<u>495,274</u>	<u>264,044</u>
Total Grounds Management	<u>3,896,723</u>	<u>3,896,723</u>	<u>3,835,770</u>	<u>3,488,619</u>
Community Services and Education				
Personal Services				
Direct Compensation	240,386	240,386	239,333	282,777
Employee Benefits	26,228	26,228	26,167	26,137
	<u>266,614</u>	<u>266,614</u>	<u>265,500</u>	<u>308,914</u>
Services and Charges				
Utilities	2,000	2,000	4,401	2,603
Other Services and Charges	2,574	2,574	1,649	1,381
	<u>4,574</u>	<u>4,574</u>	<u>6,050</u>	<u>3,984</u>
Total Community Services and Education	<u>271,188</u>	<u>271,188</u>	<u>271,550</u>	<u>312,898</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Land Preservation				
Personal Services				
Direct Compensation	\$ 217,299	217,299	228,097	219,627
Other Compensation	2,800	2,800	2,184	2,142
Employee Benefits	26,228	26,228	26,167	26,012
	<u>246,327</u>	<u>246,327</u>	<u>256,448</u>	<u>247,781</u>
Supplies				
Office Supplies	200	200	16	155
Small Tools and Minor Equipment	—	—	79	—
	<u>200</u>	<u>200</u>	<u>95</u>	<u>155</u>
Services and Charges				
Professional Services	42,000	42,000	36,000	36,000
Other Services and Charges	12,600	12,600	16,607	4,899
	<u>54,600</u>	<u>54,600</u>	<u>52,607</u>	<u>40,899</u>
Total Land Preservation	<u>301,127</u>	<u>301,127</u>	<u>309,150</u>	<u>288,835</u>
Field Operations Administration				
Personal Services				
Direct Compensation	266,722	266,722	189,215	229,887
Other Compensation	—	—	8,894	5,781
Employee Benefits	65,571	65,571	65,418	52,151
	<u>332,293</u>	<u>332,293</u>	<u>263,527</u>	<u>287,819</u>
Supplies				
Office Supplies	200	200	96	25
Operating Supplies	1,175	1,175	1,032	1,336
Grounds Supplies	1,000	1,000	36	167
Building and Other Supplies and Materials	3,000	3,000	1,977	1,138
Small Tools and Minor Equipment	2,800	2,800	496	458
	<u>8,175</u>	<u>8,175</u>	<u>3,637</u>	<u>3,124</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Field Operations Administration - Continued				
Services and Charges				
Utilities	\$ 950	950	537	—
Rentals	500	500	—	—
Structural Repairs and Maintenance	25,700	25,700	25,212	22,514
Other Services and Charges	4,474	4,474	—	—
	<u>31,624</u>	<u>31,624</u>	<u>25,749</u>	<u>22,514</u>
Total Field Operations Administration	<u>372,092</u>	<u>372,092</u>	<u>292,913</u>	<u>313,457</u>
Site Management				
Personal Services				
Direct Compensation	1,809,641	1,809,641	1,812,154	1,634,623
Other Compensation	6,000	6,000	15,628	—
Employee Benefits	354,083	354,083	353,259	352,840
	<u>2,169,724</u>	<u>2,169,724</u>	<u>2,181,041</u>	<u>1,987,463</u>
Supplies				
Office Supplies	800	800	521	939
Operating Supplies	29,900	29,900	13,328	12,776
Summer Camp Expenditures	800	800	1,406	—
Fuel and Related Supplies	2,000	2,000	200	890
Parts and Fittings	1,300	1,300	714	4,113
Grounds Supplies	50,077	50,077	31,436	18,626
Building and Other Supplies and Materials	11,010	11,010	9,343	7,508
Small Tools and Minor Equipment	39,450	39,450	36,652	22,368
	<u>135,337</u>	<u>135,337</u>	<u>93,600</u>	<u>67,220</u>
Services and Charges				
Professional Services	10,600	10,600	7,714	13,187
Utilities	53,772	53,772	60,861	63,970
Rentals	—	—	14,090	—
Other Services and Charges	13,455	13,455	1,700	2,067
	<u>77,827</u>	<u>77,827</u>	<u>84,365</u>	<u>79,224</u>
Total Site Management	<u>2,382,888</u>	<u>2,382,888</u>	<u>2,359,006</u>	<u>2,133,907</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Danada Equestrian Center				
Personal Services				
Direct Compensation	\$ 329,099	329,099	314,388	256,536
Other Compensation	—	—	846	1,901
Employee Benefits	52,457	52,457	52,335	52,274
	<u>381,556</u>	<u>381,556</u>	<u>367,569</u>	<u>310,711</u>
Supplies				
Office Supplies	360	360	1,014	254
Operating Supplies	30,505	30,505	32,538	45,636
Summer Camp Expenditures	900	900	288	—
Parts and Fittings	100	100	33	115
Grounds Supplies	2,640	2,640	810	1,269
Building and Other Supplies and Materials	980	980	2,006	841
Small Tools and Minor Equipment	350	350	475	687
Purchases for Resale and Taxes	900	900	299	—
	<u>36,735</u>	<u>36,735</u>	<u>37,463</u>	<u>48,802</u>
Services and Charges				
Professional Services	46,060	46,060	50,535	47,000
Insurance	1,600	1,600	635	1,539
Utilities	26,200	26,200	24,286	25,018
Rentals	4,620	4,620	—	125
Structural Repairs and Maintenance	3,300	3,300	2,575	3,300
Machinery and Equipment Repairs and Maintenance	100	100	27	—
Other Services and Charges	1,055	1,055	110	931
	<u>82,935</u>	<u>82,935</u>	<u>78,168</u>	<u>77,913</u>
Total Danada Equestrian Center	<u>501,226</u>	<u>501,226</u>	<u>483,200</u>	<u>437,426</u>
Facilities Management				
Personal Services				
Direct Compensation	1,570,861	1,570,861	1,439,705	1,504,561
Other Compensation	—	—	7,957	5,967
Employee Benefits	327,855	327,855	351,305	300,437
	<u>1,898,716</u>	<u>1,898,716</u>	<u>1,798,967</u>	<u>1,810,965</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Facilities Management - Continued				
Supplies				
Office Supplies	\$ 200	200	—	—
Operating Supplies	9,480	9,480	8,647	7,190
Fuel and Related Supplies	300	300	421	155
Parts and Fittings	3,800	3,800	1,785	4,483
Grounds Supplies	16,300	16,300	17,556	21,274
Building and Other Supplies and Materials	226,300	226,300	221,563	208,179
Small Tools and Minor Equipment	19,100	19,100	18,760	16,907
	<u>275,480</u>	<u>275,480</u>	<u>268,732</u>	<u>258,188</u>
Services and Charges				
Professional Services	19,000	19,000	17,842	17,417
Utilities	111,400	111,400	107,325	102,859
Rentals	54,600	54,600	52,435	42,608
Structural Repairs and Maintenance	84,730	84,730	60,299	76,006
Guard Residence	10,000	10,000	3,879	5,094
Machinery and Equipment Repairs and Maintenance	600	600	233	83
Other Services and Charges	15,610	15,610	12,545	12,838
	<u>295,940</u>	<u>295,940</u>	<u>254,558</u>	<u>256,905</u>
Total Facilities Management	<u>2,470,136</u>	<u>2,470,136</u>	<u>2,322,257</u>	<u>2,326,058</u>
Fleet Management				
Personal Services				
Direct Compensation	889,287	889,287	880,314	899,976
Other Compensation	—	—	28,976	6,947
Employee Benefits	170,484	170,484	204,239	169,885
	<u>1,059,771</u>	<u>1,059,771</u>	<u>1,113,529</u>	<u>1,076,808</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fleet Management - Continued				
Supplies				
Office Supplies	\$ 9,000	9,000	6,961	5,184
Operating Supplies	10,500	10,500	5,108	13,234
Fuel and Related Supplies	450,000	450,000	578,326	407,981
Parts and Fittings	350,000	350,000	441,460	350,340
Building and Other Supplies and Materials	12,000	12,000	13,727	10,489
Small Tools and Minor Equipment	12,200	12,200	5,219	11,018
	<u>843,700</u>	<u>843,700</u>	<u>1,050,801</u>	<u>798,246</u>
Services and Charges				
Professional Services	32,500	32,500	3,151	6,619
Utilities	79,800	79,800	67,284	78,364
Rentals	500	500	220	550
Structural Repairs and Maintenance	—	—	—	3,195
Machinery and Equipment Repairs and Maintenance	65,000	65,000	42,643	29,195
Other Services and Charges	16,300	16,300	8,652	13,630
	<u>194,100</u>	<u>194,100</u>	<u>121,950</u>	<u>131,553</u>
Total Fleet Management	<u>2,097,571</u>	<u>2,097,571</u>	<u>2,286,280</u>	<u>2,006,607</u>
Kline Creek Farm				
Personal Services				
Direct Compensation	487,512	487,512	444,253	431,484
Other Compensation	—	—	843	1,863
Employee Benefits	78,685	78,685	78,502	78,409
	<u>566,197</u>	<u>566,197</u>	<u>523,598</u>	<u>511,756</u>
Supplies				
Office Supplies	645	645	1,376	2,672
Operating Supplies	52,555	52,555	27,259	42,589
Summer Camp Expenditures	3,043	3,043	426	—
Parts and Fittings	—	—	405	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Kline Creek Farm - Continued				
Supplies - Continued				
Grounds Supplies	\$ 7,000	7,000	4,709	6,364
Building and Other Supplies and Materials	1,600	1,600	6,514	2,587
Small Tools and Minor Equipment	9,000	9,000	5,467	10,590
Purchases for Resale and Sales Tax	12,500	12,500	9,254	3,385
	<u>86,343</u>	<u>86,343</u>	<u>55,410</u>	<u>68,187</u>
Services and Charges				
Professional Services	34,315	34,315	21,752	31,033
Utilities	28,400	28,400	25,437	26,965
Rentals	2,250	2,250	3,714	—
Structural Repairs and Maintenance	6,000	6,000	5,800	2,500
Machinery and Equipment Repairs and Maintenance	850	850	194	2,721
Other Services and Charges	3,515	3,515	1,390	2,228
	<u>75,330</u>	<u>75,330</u>	<u>58,287</u>	<u>65,447</u>
Total Kline Creek Farm	<u>727,870</u>	<u>727,870</u>	<u>637,295</u>	<u>645,390</u>
Mayslake				
Personal Services				
Direct Compensation	271,024	271,024	197,093	268,001
Other Compensation	—	—	321	13,510
Employee Benefits	39,343	39,343	39,251	52,273
	<u>310,367</u>	<u>310,367</u>	<u>236,665</u>	<u>333,784</u>
Supplies				
Office Supplies	481	481	1,015	116
Operating Supplies	7,900	7,900	1,789	1,920
Grounds Supplies	1,600	1,600	3,070	316
Building and Other Supplies and Materials	3,875	3,875	399	1,168
Small Tools and Minor Equipment	700	700	63	91
Purchases for Resale and Sales Tax	1,800	1,800	369	870
	<u>16,356</u>	<u>16,356</u>	<u>6,705</u>	<u>4,481</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Mayslake - Continued				
Services and Charges				
Professional Services	\$ 32,220	32,220	31,240	5,290
Utilities	68,590	68,590	57,013	68,293
Rentals	500	500	—	—
Structural Repairs and Maintenance	6,000	6,000	4,799	5,500
Other Services and Charges	1,055	1,055	123	953
	<u>108,365</u>	<u>108,365</u>	<u>93,175</u>	<u>80,036</u>
 Total Mayslake	 <u>435,088</u>	 <u>435,088</u>	 <u>336,545</u>	 <u>418,301</u>
 St. James Farm				
Personal Services				
Direct Compensation	320,353	320,353	309,598	295,829
Other Compensation	—	—	2,184	4,135
Employee Benefits	52,457	52,457	52,335	52,273
	<u>372,810</u>	<u>372,810</u>	<u>364,117</u>	<u>352,237</u>
 Supplies				
Office Supplies	400	400	408	222
Operating Supplies	6,640	6,640	3,575	2,393
Summer Camp Expenditures	560	560	418	—
Fuel and Related Supplies	1,344	1,344	1,479	977
Parts and Fittings	425	425	22	300
Grounds Supplies	5,070	5,070	3,074	847
Building and Other Supplies and Materials	950	950	1,696	386
Small Tools and Minor Equipment	1,050	1,050	1,502	1,794
	<u>16,439</u>	<u>16,439</u>	<u>12,174</u>	<u>6,919</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
St. James Farm - Continued				
Services and Charges				
Professional Services	\$ 18,479	18,479	22,650	13,666
Utilities	51,536	51,536	58,940	53,398
Rentals	751	751	—	—
Structural Repairs and Maintenance	7,200	7,200	3,000	5,500
Machinery and Equipment Repairs and Maintenance	200	200	—	—
Other Services and Charges	1,259	1,259	432	325
	<u>79,425</u>	<u>79,425</u>	<u>85,022</u>	<u>72,889</u>
 Total St. James Farm	 <u>468,674</u>	 <u>468,674</u>	 <u>461,313</u>	 <u>432,045</u>
 Fullersburg Nature Center				
Personal Services				
Direct Compensation	203,771	203,771	122,894	362,918
Other Compensation	—	—	27,693	3,281
Employee Benefits	25,799	25,799	68,488	91,478
	<u>229,570</u>	<u>229,570</u>	<u>219,075</u>	<u>457,677</u>
 Supplies				
Office Supplies	1,000	1,000	8,390	905
Operating Supplies	26,550	26,550	12,148	6,551
Summer Camp Expenditures	7,200	7,200	4,589	—
Grounds Supplies	600	600	54	—
Building and Other Supplies and Materials	3,295	3,295	801	991
Small Tools and Minor Equipment	1,700	1,700	1,116	690
	<u>40,345</u>	<u>40,345</u>	<u>27,098</u>	<u>9,137</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fullersburg Nature Center - Continued				
Services and Charges				
Professional Services	\$ 26,300	26,300	18,505	15,239
Utilities	31,560	31,560	27,566	29,528
Rentals	2,000	2,000	—	—
Other Services and Charges	9,011	9,011	18,994	2,910
	<u>68,871</u>	<u>68,871</u>	<u>65,065</u>	<u>47,677</u>
Total Fullersburg Nature Center	<u>338,786</u>	<u>338,786</u>	<u>311,238</u>	<u>514,491</u>
Total Conservation and Recreation	<u>17,933,390</u>	<u>17,933,390</u>	<u>17,215,445</u>	<u>16,572,813</u>
Public Works				
Environmental Services				
Personal Services				
Direct Compensation	392,807	392,807	412,886	397,016
Employee Benefits	65,571	65,571	65,418	65,343
	<u>458,378</u>	<u>458,378</u>	<u>478,304</u>	<u>462,359</u>
Supplies				
Office Supplies	1,200	1,200	904	368
Operating Supplies	2,290	2,290	1,896	1,396
Building and Other Supplies and Materials	200	200	250	—
Small Tools and Minor Equipment	950	950	679	531
	<u>4,640</u>	<u>4,640</u>	<u>3,729</u>	<u>2,295</u>
Services and Charges				
Utilities	16,000	16,000	20,519	20,197
Machinery and Equipment Repairs and Maintenance	1,650	1,650	1,650	1,650
Other Services and Charges	9,525	9,525	2,431	5,175
	<u>27,175</u>	<u>27,175</u>	<u>24,600</u>	<u>27,022</u>
Total Public Works	<u>490,193</u>	<u>490,193</u>	<u>506,633</u>	<u>491,676</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Public Safety				
Law Enforcement				
Personal Services				
Direct Compensation	\$ 2,264,515	2,264,515	2,304,119	2,193,717
Other Compensation	19,000	19,000	86,174	96,465
Employee Benefits	354,083	354,083	353,259	326,452
	<u>2,637,598</u>	<u>2,637,598</u>	<u>2,743,552</u>	<u>2,616,634</u>
Supplies				
Office Supplies	1,650	1,650	1,550	3,704
Operating Supplies	43,380	43,380	39,086	34,837
Building and Other Supplies and Materials	2,550	2,550	1,787	1,342
Small Tools and Minor Equipment	10,100	10,100	8,777	11,244
	<u>57,680</u>	<u>57,680</u>	<u>51,200</u>	<u>51,127</u>
Services and Charges				
Professional Services	177,591	177,591	171,827	157,536
Utilities	28,031	28,031	27,888	26,658
Machinery and Equipment Repairs and Maintenance	1,500	1,500	813	916
Other Services and Charges	28,593	28,593	16,214	9,240
	<u>235,715</u>	<u>235,715</u>	<u>216,742</u>	<u>194,350</u>
Total Public Safety	<u>2,930,993</u>	<u>2,930,993</u>	<u>3,011,494</u>	<u>2,862,111</u>
Capital Outlay				
General Government				
Facilities Management				
Machinery and Equipment	—	—	—	4,495
Fleet Management				
Operational Structure	25,000	25,000	8,213	7,398
Machinery and Equipment	15,500	15,500	15,748	—
Total Capital Outlay	<u>40,500</u>	<u>40,500</u>	<u>23,961</u>	<u>11,893</u>
Total Expenditures	<u>28,427,664</u>	<u>27,927,664</u>	<u>27,086,037</u>	<u>26,129,026</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 22,239,025	22,239,025	22,507,981	22,084,395
Levy - Current	—	—	—	2,449
Levy - Prior	—	—	—	62
Other				
Investment Income	27,000	27,000	(19,988)	43,993
Total Revenues	<u>22,266,025</u>	<u>22,266,025</u>	<u>22,487,993</u>	<u>22,130,899</u>
Expenditures				
Debt Service				
Principal Retirement	18,679,125	18,679,125	18,335,000	13,495,000
Interest and Fiscal Charges	3,559,900	3,559,900	3,719,325	4,405,550
Total Expenditures	<u>22,239,025</u>	<u>22,239,025</u>	<u>22,054,325</u>	<u>17,900,550</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>27,000</u>	<u>27,000</u>	<u>433,668</u>	<u>4,230,349</u>
Other Financing Sources (Uses)				
Transfers In	—	—	716,225	—
Transfers Out	—	—	—	(1,417,644)
	<u>—</u>	<u>—</u>	<u>716,225</u>	<u>(1,417,644)</u>
Net Change in Fund Balance	<u>27,000</u>	<u>27,000</u>	1,149,893	2,812,705
Fund Balance - Beginning			<u>8,428,066</u>	<u>5,615,361</u>
Fund Balance - Ending			<u>9,577,959</u>	<u>8,428,066</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Oak Meadows Golf and Preserve Improvement - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2021
(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 4,000	4,000	75,689	151,076
Expenditures				
Conservation and Recreation	7,427,049	7,427,049	4,983,310	6,831,097
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,423,049)	(7,423,049)	(4,907,621)	(6,680,021)
Other Financing Sources				
Transfers In	—	—	2,039,529	9,007,275
Net Change in Fund Balance	<u>(7,423,049)</u>	<u>(7,423,049)</u>	(2,868,092)	2,327,254
Fund Balance - Beginning			2,868,092	540,838
Fund Balance - Ending			<u>—</u>	<u>2,868,092</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2021

	Special Revenue	Capital Projects	Totals
ASSETS			
Cash and Investments	\$ 10,343,962	19,270,487	29,614,449
Receivables - Net of Allowances			
Property Taxes	2,665,000	2,000,000	4,665,000
Accounts	244	—	244
Accrued Interest	56,877	60,507	117,384
Prepays	648,875	77,404	726,279
Total Assets	13,714,958	21,408,398	35,123,356
LIABILITIES			
Accounts Payable	375,447	675,097	1,050,544
Accrued Payroll	42,398	7,942	50,340
Claims Payable	50,000	—	50,000
Deposits Payable	—	115,711	115,711
Other Payables	30	—	30
Due to Other Funds	3,336	—	3,336
Total Liabilities	471,211	798,750	1,269,961
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	2,665,000	2,000,000	4,665,000
Total Liabilities and Deferred Inflows of Resources	3,136,211	2,798,750	5,934,961
FUND BALANCES			
Nonspendable	648,875	77,404	726,279
Restricted	7,758,366	18,532,244	26,290,610
Committed	2,171,506	—	2,171,506
Total Fund Balances	10,578,747	18,609,648	29,188,395
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	13,714,958	21,408,398	35,123,356

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2021

	Special Revenue	Capital Projects	Totals
Revenues			
Taxes	\$ 2,630,448	2,026,763	4,657,211
Intergovernmental	1,889,272	738,204	2,627,476
Permits and Fees	16,257	—	16,257
Investment Income	(52,463)	(54,869)	(107,332)
Miscellaneous	724,111	15,000	739,111
Total Revenues	<u>5,207,625</u>	<u>2,725,098</u>	<u>7,932,723</u>
Expenditures			
Current			
General Government	1,132,771	—	1,132,771
Conservation and Recreation	3,438,985	4,739,831	8,178,816
Public Works	30,360	—	30,360
Public Safety	172,173	—	172,173
Capital Outlay	8,377	1,104,553	1,112,930
Total Expenditures	<u>4,782,666</u>	<u>5,844,384</u>	<u>10,627,050</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>424,959</u>	<u>(3,119,286)</u>	<u>(2,694,327)</u>
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	214,059	214,059
Transfers In	279	7,504,356	7,504,635
Transfers Out	(1,075,492)	(2,942,831)	(4,018,323)
	<u>(1,075,213)</u>	<u>4,775,584</u>	<u>3,700,371</u>
Net Change in Fund Balances	(650,254)	1,656,298	1,006,044
Fund Balances - Beginning	<u>11,229,001</u>	<u>16,953,350</u>	<u>28,182,351</u>
Fund Balances - Ending	<u><u>10,578,747</u></u>	<u><u>18,609,648</u></u>	<u><u>29,188,395</u></u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

For the Fiscal Year Ended December 31, 2021

	Liability Insurance	Social Security Tax	Audit	Zoological
ASSETS				
Cash and Investments	\$ 766,674	1,395,727	78,720	981,617
Receivables - Net of Allowances				
Property Taxes	300,000	1,250,000	15,000	1,100,000
Accounts	—	—	—	244
Accrued Interest	5,144	8,451	57	4,205
Prepays	486,527	—	—	114,470
Total Assets	1,558,345	2,654,178	93,777	2,200,536
LIABILITIES				
Accounts Payable	992	302	15	20,193
Accrued Payroll	—	25,210	—	15,569
Claims Payable	50,000	—	—	—
Other Payables	—	—	—	30
Due to Other Funds	—	—	—	3,336
Total Liabilities	50,992	25,512	15	39,128
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	300,000	1,250,000	15,000	1,100,000
Total Liabilities and Deferred Inflows of Resources	350,992	1,275,512	15,015	1,139,128
FUND BALANCES				
Nonspendable	486,527	—	—	114,470
Restricted	720,826	1,378,666	78,762	946,938
Committed	—	—	—	—
Total Fund Balances	1,207,353	1,378,666	78,762	1,061,408
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	1,558,345	2,654,178	93,777	2,200,536

Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Greene Valley Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	Totals
1,910,021	509,510	279	2,541,578	2,159,836	10,343,962
—	—	—	—	—	2,665,000
—	—	—	—	—	244
10,842	2,788	—	13,147	12,243	56,877
—	—	—	47,878	—	648,875
1,920,863	512,298	279	2,602,603	2,172,079	13,714,958
480	—	279	352,613	573	375,447
—	—	—	1,619	—	42,398
—	—	—	—	—	50,000
—	—	—	—	—	30
—	—	—	—	—	3,336
480	—	279	354,232	573	471,211
—	—	—	—	—	2,665,000
480	—	279	354,232	573	3,136,211
—	—	—	47,878	—	648,875
1,920,383	512,298	—	2,200,493	—	7,758,366
—	—	—	—	2,171,506	2,171,506
1,920,383	512,298	—	2,248,371	2,171,506	10,578,747
1,920,863	512,298	279	2,602,603	2,172,079	13,714,958

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2021

	Liability Insurance	Social Security Tax	Audit	Zoological
Revenues				
Taxes	\$ 258,765	1,294,166	42,987	1,034,530
Intergovernmental	—	—	—	114,454
Permits and Fees	—	—	—	16,257
Investment Income	(14,914)	(1,432)	(157)	(1,728)
Miscellaneous	—	—	—	130,901
Total Revenues	<u>243,851</u>	<u>1,292,734</u>	<u>42,830</u>	<u>1,294,414</u>
Expenditures				
Current				
General Government	707,615	390,156	35,000	—
Conservation and Recreation	—	802,462	—	1,409,851
Public Works	—	30,360	—	—
Public Safety	—	172,173	—	—
Capital Outlay	—	—	—	8,377
Total Expenditures	<u>707,615</u>	<u>1,395,151</u>	<u>35,000</u>	<u>1,418,228</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(463,764)</u>	<u>(102,417)</u>	<u>7,830</u>	<u>(123,814)</u>
Other Financing (Uses)				
Transfers In	—	—	—	—
Transfers Out	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net Change in Fund Balances	(463,764)	(102,417)	7,830	(123,814)
Fund Balances - Beginning	<u>1,671,117</u>	<u>1,481,083</u>	<u>70,932</u>	<u>1,185,222</u>
Fund Balances - Ending	<u><u>1,207,353</u></u>	<u><u>1,378,666</u></u>	<u><u>78,762</u></u>	<u><u>1,061,408</u></u>

Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Greene Valley Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	Totals
—	—	—	—	—	2,630,448
—	—	—	1,774,818	—	1,889,272
—	—	—	—	—	16,257
(28,616)	(408)	(279)	3,831	(8,760)	(52,463)
—	—	—	—	593,210	724,111
(28,616)	(408)	(279)	1,778,649	584,450	5,207,625
—	—	—	—	—	1,132,771
—	—	—	1,226,672	—	3,438,985
—	—	—	—	—	30,360
—	—	—	—	—	172,173
—	—	—	—	—	8,377
—	—	—	1,226,672	—	4,782,666
(28,616)	(408)	(279)	551,977	584,450	424,959
—	—	279	—	—	279
(51,000)	—	—	—	(1,024,492)	(1,075,492)
(51,000)	—	279	—	(1,024,492)	(1,075,213)
(79,616)	(408)	—	551,977	(440,042)	(650,254)
1,999,999	512,706	—	1,696,394	2,611,548	11,229,001
1,920,383	512,298	—	2,248,371	2,171,506	10,578,747

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Liability Insurance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 250,000	250,000	258,765	288,315
Levy - Prior	—	—	—	49
Other	—	—	—	2
Investment Income	22,000	22,000	(14,914)	47,335
Total Revenues	<u>272,000</u>	<u>272,000</u>	<u>243,851</u>	<u>335,701</u>
Expenditures				
General Government	<u>410,000</u>	<u>910,000</u>	<u>707,615</u>	<u>378,005</u>
Net Change in Fund Balance	<u>(138,000)</u>	<u>(638,000)</u>	(463,764)	(42,304)
Fund Balance - Beginning			<u>1,671,117</u>	<u>1,713,421</u>
Fund Balance - Ending			<u>1,207,353</u>	<u>1,671,117</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Social Security Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	2020
	Original Budget	Final Budget		Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,250,000	1,250,000	1,294,166	1,442,164
Levy - Prior	—	—	—	132
Other	—	—	—	7
Investment Income	17,000	17,000	(1,432)	30,371
Total Revenues	<u>1,267,000</u>	<u>1,267,000</u>	<u>1,292,734</u>	<u>1,472,674</u>
Expenditures				
General Government	378,569	378,569	390,156	331,744
Conservation and Recreation	894,924	894,924	802,462	789,069
Public Works	30,050	30,050	30,360	29,345
Public Safety	174,688	174,688	172,173	168,092
Total Expenditures	<u>1,478,231</u>	<u>1,478,231</u>	<u>1,395,151</u>	<u>1,318,250</u>
Net Change in Fund Balance	<u>(211,231)</u>	<u>(211,231)</u>	(102,417)	154,424
Fund Balance - Beginning			<u>1,481,083</u>	<u>1,326,659</u>
Fund Balance - Ending			<u>1,378,666</u>	<u>1,481,083</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Audit - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Property Taxes	\$ 40000	40,000	42,987	—
Investment Income	1,000	1,000	(157)	3,146
	<u>41,000</u>	<u>41,000</u>	<u>42,830</u>	<u>3,146</u>
Expenditures				
General Government				
Other Services and Charges	40,000	40,000	35,000	35,250
	<u>40,000</u>	<u>40,000</u>	<u>35,000</u>	<u>35,250</u>
Net Change in Fund Balance	<u>1,000</u>	<u>1,000</u>	7,830	(32,104)
Fund Balance - Beginning			<u>70,932</u>	<u>103,036</u>
Fund Balance - Ending			<u>78,762</u>	<u>70,932</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Zoological - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,000,000	1,000,000	1,034,530	906,484
Levy - Prior	—	—	—	86
Other	—	—	—	4
Intergovernmental				
Personal Property Replacement Taxes	50,000	50,000	114,454	54,668
Permits and Fees				
Education Program Fees	10,000	10,000	7,147	3,035
Summer Camp	9,000	9,000	9,110	(1,225)
Investment Income	17,000	17,000	(1,728)	29,526
Miscellaneous				
Donations	188,000	188,000	129,250	159,739
Sponsorships	1,000	1,000	—	—
Other	15,000	15,000	1,651	3,260
Total Revenues	1,290,000	1,290,000	1,294,414	1,155,577
Expenditures				
Conservation and Recreation	1,393,260	1,393,260	1,409,851	1,210,955
Capital Outlay	7,500	7,500	8,377	35,727
Total Expenditures	1,400,760	1,400,760	1,418,228	1,246,682
Excess (Deficiency) of Revenues Over (Under) Expenditures	(110,760)	(110,760)	(123,814)	(91,105)
Other Financing (Uses)				
Transfers Out	(18,000)	(18,000)	—	(18,000)
Net Change in Fund Balance	(128,760)	(128,760)	(123,814)	(109,105)
Fund Balance - Beginning			1,185,222	1,294,327
Fund Balance - Ending			1,061,408	1,185,222

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Zoological - Special Revenue Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation				
Personal Services				
Direct Compensation	\$ 929,876	929,876	922,652	726,475
Other Compensation	—	—	1,681	19,382
Employee Benefits	170,484	170,484	170,840	131,068
	<u>1,100,360</u>	<u>1,100,360</u>	<u>1,095,173</u>	<u>876,925</u>
Supplies				
Office Supplies	750	750	1,195	725
Operating Supplies	101,800	101,800	183,687	113,902
Summer Camp Expenses	350	350	752	—
Parts and Fittings	400	400	—	75
Grounds Supplies	2,600	2,600	1,898	—
Building and Other Supplies and Materials	27,750	27,750	10,108	7,849
Small Tools and Minor Equipment	20,300	20,300	19,699	97,797
Other	10,000	10,000	766	2,708
	<u>163,950</u>	<u>163,950</u>	<u>218,105</u>	<u>223,056</u>
Services and Charges				
Professional Services	38,200	38,200	29,745	27,651
Insurance	3,700	3,700	500	10,280
Utilities	60,700	60,700	54,469	61,934
Rentals	500	500	517	393
Machinery and Equipment Repairs and				
Maintenance	1,500	1,500	1,663	665
Other Services and Charges	6,700	6,700	1,840	3,513
Training and Development	17,650	17,650	7,839	6,538
	<u>128,950</u>	<u>128,950</u>	<u>96,573</u>	<u>110,974</u>
Total Conservation and Recreation	1,393,260	1,393,260	1,409,851	1,210,955
Capital Outlay				
Equipment	7,500	7,500	8,377	35,727
Total Expenditures	1,400,760	1,400,760	1,418,228	1,246,682

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Environmental Responsibility - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 51,000	51,000	(28,616)	113,687
Expenditures				
Conservation and Recreation	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	51,000	51,000	(28,616)	113,687
Other Financing (Uses)				
Transfers Out	(51,000)	(51,000)	(51,000)	(222,507)
Net Change in Fund Balance	—	—	(79,616)	(108,820)
Fund Balance - Beginning			1,999,999	2,108,819
Fund Balance - Ending			1,920,383	1,999,999

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Mallard Lake Preserve Non-Landfill Improvement - Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended December 31, 2021
 (with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)**

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 6,000	6,000	(408)	14,170
Expenditures				
Conservation and Recreation Recreational Improvements	—	—	—	—
Net Change in Fund Balance	<u>6,000</u>	<u>6,000</u>	(408)	14,170
Net Position - Beginning			<u>512,706</u>	<u>498,536</u>
Fund Balance - Ending			<u>512,298</u>	<u>512,706</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Greene Valley Preserve Non-Landfill Improvement - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2021
(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 2,000	2,000	(279)	5,605
Miscellaneous				
Landfill Gas Royalties	—	—	—	5,937
Total Revenues	2,000	2,000	(279)	11,542
Expenditures				
Conservation and Recreation				
Other Services and Charges	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	2,000	(279)	11,542
Other Financing Sources (Uses)				
Transfers In	—	—	279	—
Transfers Out	—	—	—	(240,095)
	—	—	279	(240,095)
Net Change in Fund Balance	2,000	2,000	—	(228,553)
Fund Balance - Beginning			—	228,553
Fund Balance - Ending			—	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Wetland Aquatic and Riparian Program - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental	\$ 1,866,000	1,866,000	1,774,818	1,761,751
Investment Income	49,000	49,000	3,831	106,246
Total Revenues	1,915,000	1,915,000	1,778,649	1,867,997
Expenditures				
Conservation and Recreation				
Direct Compensation	335,622	335,622	91,103	135,130
Employee Benefits	78,685	78,685	79,505	26,483
Supplies	36,000	36,000	15,721	40,185
Other Services and Charges	1,399,984	1,399,984	1,040,343	3,421,665
Total Expenditures	1,850,291	1,850,291	1,226,672	3,623,463
Net Change in Fund Balance	64,709	64,709	551,977	(1,755,466)
Fund Balance - Beginning			1,696,394	3,451,860
Fund Balance - Ending			2,248,371	1,696,394

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Endowment - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 67,000	67,000	(8,760)	64,020
Miscellaneous				
Private Sector Support	550,000	550,000	577,705	370,245
Other	—	—	15,505	541
Total Revenues	617,000	617,000	584,450	434,806
Expenditures				
Conservation and Recreation				
Core Management	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	617,000	617,000	584,450	434,806
Other Financing (Uses)				
Transfers Out	(350,000)	(350,000)	(1,024,492)	—
Net Change in Fund Balance	267,000	267,000	(440,042)	434,806
Fund Balance - Beginning			2,611,548	2,176,742
Fund Balance - Ending			2,171,506	2,611,548

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Balance Sheet

December 31, 2021

	Construction and Development	Capital Improvement
ASSETS		
Cash and Investments	\$ 9,654,799	1,523,148
Receivables - Net of Allowances		
Property Taxes	2,000,000	—
Accrued Interest	29,138	7,620
Prepays	77,404	—
	<hr/>	<hr/>
Total Assets	11,761,341	1,530,768
LIABILITIES		
Accounts Payable	367,018	200,086
Accrued Payroll	7,942	—
Deposits Payable	—	—
Total Liabilities	<hr/> 374,960	<hr/> 200,086
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	2,000,000	—
Total Liabilities and Deferred Inflows of Resources	<hr/> 2,374,960	<hr/> 200,086
FUND BALANCES		
Nonspendable	77,404	—
Restricted	9,308,977	1,330,682
Total Fund Balances	<hr/> 9,386,381	<hr/> 1,330,682
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<hr/> 11,761,341	<hr/> 1,530,768

Fleet Management Building	Acquisition and Development	Building Renewal	Totals
396,947	1,472,696	6,222,897	19,270,487
—	—	—	2,000,000
522	5,103	18,124	60,507
—	—	—	77,404
397,469	1,477,799	6,241,021	21,408,398
7,690	241	100,062	675,097
—	—	—	7,942
—	115,711	—	115,711
7,690	115,952	100,062	798,750
—	—	—	2,000,000
7,690	115,952	100,062	2,798,750
—	—	—	77,404
389,779	1,361,847	6,140,959	18,532,244
389,779	1,361,847	6,140,959	18,609,648
397,469	1,477,799	6,241,021	21,408,398

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2021

	Construction and Development	Capital Improvement
Revenues		
Taxes	\$ 2,026,763	—
Intergovernmental	621,398	92,273
Investment Income	(35,261)	(5,007)
Miscellaneous	15,000	—
Total Revenues	<u>2,627,900</u>	<u>87,266</u>
Expenditures		
Current		
Conservation and Recreation	3,038,811	305,416
Capital Outlay	—	1,092,693
Total Expenditures	<u>3,038,811</u>	<u>1,398,109</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(410,911)</u>	<u>(1,310,843)</u>
Other Financing Sources (Uses)		
Disposal of Capital Assets	—	214,059
Transfers In	5,004,356	2,500,000
Transfers Out	(942,831)	(2,000,000)
	<u>4,061,525</u>	<u>714,059</u>
Net Change in Fund Balances	3,650,614	(596,784)
Fund Balances - Beginning	<u>5,735,767</u>	<u>1,927,466</u>
Fund Balances - Ending	<u><u>9,386,381</u></u>	<u><u>1,330,682</u></u>

Fleet Management Building	Acquisition and Development	Building Renewal	Totals
—	—	—	2,026,763
—	24,533	—	738,204
(360)	(3,119)	(11,122)	(54,869)
—	—	—	15,000
(360)	21,414	(11,122)	2,725,098
7,601	—	1,388,003	4,739,831
—	11,860	—	1,104,553
7,601	11,860	1,388,003	5,844,384
(7,961)	9,554	(1,399,125)	(3,119,286)
—	—	—	214,059
—	—	—	7,504,356
—	—	—	(2,942,831)
—	—	—	4,775,584
(7,961)	9,554	(1,399,125)	1,656,298
397,740	1,352,293	7,540,084	16,953,350
389,779	1,361,847	6,140,959	18,609,648

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

	Budget		Inception to Date	2021
	Original	Final		Actual
Revenues				
Property Taxes				
Levy - Current	\$ 2,000,000	2,000,000	11,573,403	2,026,763
Levy - Prior	—	—	7,508,315	—
Other	—	—	919	—
Intergovernmental				
Personal Property Replacement Taxes	250,000	250,000	2,610,786	572,270
State Grants and Reimbursements	300,000	300,000	16,625,649	4,652
Federal Grants and Reimbursements	—	—	8,906,785	44,476
Other Grants and Reimbursements	—	—	864,796	—
Permits and Fees				
Easements	—	—	78,472	—
Investment Income	—	—	452,863	(35,261)
Miscellaneous	—	—	221,769	15,000
Total Revenues	2,550,000	2,550,000	48,843,757	2,627,900
Expenditures				
Conservation and Recreation	5,169,399	5,169,399	20,363,421	3,038,811
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(2,619,399)	(2,619,399)	28,480,336	(410,911)
Other Financing Sources (Uses)				
Transfers In	2,700,000	2,700,000	11,753,402	5,004,356
Transfers Out	—	—	(3,740,616)	(942,831)
	2,700,000	2,700,000	8,012,786	4,061,525
Net Change in Fund Balance	80,601	80,601	36,493,122	3,650,614
Net Position - Beginning				5,735,767
Fund Balance - Ending				9,386,381

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2021

	Budget		Inception to Date	2021
	Original	Final		Actual
Conservation and Recreation				
Planning and Development - Planning				
Personal Services				
Direct Compensation	\$ 493,489	493,489	6,155,215	504,506
Vacation/Sick Leave	—	—	260,158	8,548
Employee Benefits	78,685	78,685	1,147,018	78,502
	<u>572,174</u>	<u>572,174</u>	<u>7,562,391</u>	<u>591,556</u>
Supplies				
Office Supplies	1,650	1,650	23,501	495
Operating Supplies	4,300	4,300	16,556	1,640
Grounds Maintenance Supplies	—	—	1,730	—
Building and Other Supplies and Materials	700	700	3,524	—
Small Tools and Minor Equipment	400	400	16,863	711
	<u>7,050</u>	<u>7,050</u>	<u>62,174</u>	<u>2,846</u>
Services and Charges				
Professional Services	40,000	40,000	220,037	47,027
Insurance	—	—	(4,427)	—
Publishing and Printing	—	—	1,991	—
Legal Services	—	—	146	—
Utilities	3,960	3,960	—	—
Machinery and Equipment Repairs and Maintenance	400	400	5,324	—
Other Services and Charges	5,815	5,815	62,283	3,061
Training and Development	8,000	8,000	42,058	1,091
	<u>58,175</u>	<u>58,175</u>	<u>327,412</u>	<u>51,179</u>
Recreational Improvements				
Blackwell	552,000	552,000	73,523	—
Butler Woods	375,000	375,000	—	—
Danada	100,000	100,000	79,135	17,853
Egerman Woods	425,000	425,000	—	—
Fisher Woods	450,000	450,000	—	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund
Schedule of Expenditures - Budget and Actual - Conitnued
For the Fiscal Year Ended December 31, 2021

	Budget		Inception to Date	2021
	Original	Final		Actual
Conservation and Recreation - Continued				
Planning and Development - Planning - Continued				
Recreational Improvements - Continued				
Fullersburg Woods	\$ —	—	706,932	80,910
Hawk Hollow	—	—	485,593	—
Herrick Lake	1,325,000	1,325,000	—	—
Hickory Grove	165,000	165,000	—	—
Hidden Lake	—	—	409,383	384,534
Mallard Lake	—	—	689,361	—
Maple Grove	—	—	44,959	—
Mayslake	—	—	440,706	139,297
Oak Meadows	—	—	1,499,238	—
Oldfield Oaks	—	—	211,781	—
St. James Farm	—	—	4,510,949	259,908
Timber Ridge	—	—	19,687	—
Pratts Wayne Woods	100,000	100,000	357,296	128,394
Salt Creek Park	—	—	51,642	—
Springbrook Prairie	—	—	1,000	1,000
Waterfall Glen	100,000	100,000	—	—
West Chicago	150,000	150,000	74,811	74,811
West DuPage Woods	—	—	47,873	—
Willowbrook	150,000	150,000	131,448	6,966
Winfield Mounds	—	—	232,864	—
District Wide	115,000	115,000	2,192,362	1,299,557
	<u>4,007,000</u>	<u>4,007,000</u>	<u>12,260,543</u>	<u>2,393,230</u>
Conservation and Water Management	—	—	140,587	—
Internal Charges	—	—	10,314	—
Miscellaneous				
Other Reserves	525,000	525,000	—	—
Total Conservation and Recreation	<u>5,169,399</u>	<u>5,169,399</u>	<u>20,363,421</u>	<u>3,038,811</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Capital Improvement - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	2020
	Original Budget	Final Budget		Actual
Revenues				
Intergovernmental				
State Grants and Reimbursements	\$ —	—	92,273	5,642
Investment Income	172,000	172,000	(5,007)	(49,589)
Miscellaneous	—	—	—	986
Total Revenues	<u>172,000</u>	<u>172,000</u>	<u>87,266</u>	<u>(42,961)</u>
Expenditures				
Conservation and Recreation	878,852	878,852	305,416	312,737
Capital Outlay	1,487,500	1,487,500	1,092,693	1,961,171
Total Expenditures	<u>2,366,352</u>	<u>2,366,352</u>	<u>1,398,109</u>	<u>2,273,908</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,194,352)</u>	<u>(2,194,352)</u>	<u>(1,310,843)</u>	<u>(2,316,869)</u>
Other Financing Sources (Uses)				
Disposal of Capital Assets	150,000	150,000	214,059	251,762
Transfers In	500,000	500,000	2,500,000	1,930,020
Transfers Out	—	—	(2,000,000)	(8,036,931)
	<u>650,000</u>	<u>650,000</u>	<u>714,059</u>	<u>(5,855,149)</u>
Net Change in Fund Balance	<u>(1,544,352)</u>	<u>(1,544,352)</u>	<u>(596,784)</u>	<u>(8,172,018)</u>
Fund Balance - Beginning			<u>1,927,466</u>	<u>10,099,484</u>
Fund Balance - Ending			<u>1,330,682</u>	<u>1,927,466</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Fleet Management Building - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 2,000	2,000	(360)	11,486
Expenditures				
Conservation and Recreation	11,700	11,700	7,601	9,274
Net Change in Fund Balance	<u>(9,700)</u>	<u>(9,700)</u>	(7,961)	2,212
Fund Balance - Beginning			<u>397,740</u>	<u>395,528</u>
Fund Balance - Ending			<u>389,779</u>	<u>397,740</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Building Renewal - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 200,000	200,000	(11,122)	346,588
Expenditures				
Conservation and Recreation	1,589,400	1,589,400	1,388,003	843,435
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,389,400)	(1,389,400)	(1,399,125)	(496,847)
Other Financing Sources				
Transfers In	—	—	—	8,036,931
Net Change in Fund Balance	<u>(1,389,400)</u>	<u>(1,389,400)</u>	(1,399,125)	7,540,084
Net Position - Beginning			<u>7,540,084</u>	—
Fund Balance - Ending			<u>6,140,959</u>	<u>7,540,084</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services				
Facility Rental	\$ 250	250	50	350
Food	181,200	181,200	158,364	67,989
Nonalcoholic Beverages	80,000	80,000	87,660	72,301
Beer and Wine	336,000	336,000	436,606	332,609
Liquor	73,000	73,000	124,841	59,735
Other	877,000	877,000	2,933	—
Cash Over and Short	—	—	2,594	452
Range Fees	85,000	85,000	—	—
Greens Fees	2,605,000	2,605,000	3,531,088	2,953,397
Rental Fees	835,000	835,000	1,078,722	806,288
Supplies and Accessories Sales	137,500	137,500	182,432	122,932
Resident Cards	—	—	120	40
Service Charge Fees	25,000	25,000	12,712	640
Miscellaneous	—	—	89	2,206
Total Operating Revenues	5,234,950	5,234,950	5,618,211	4,418,939
Operating Expenses				
Golf Maintenance Operations	1,970,855	1,970,855	1,127,762	1,467,098
General Overhead	1,541,926	1,541,926	394,265	259,478
Clubhouse Business	1,397,981	1,397,981	894,360	485,410
Golf Facilities Services	947,232	947,232	1,295,702	898,193
Total Operating Expenses	5,857,994	5,857,994	3,712,089	3,110,179
Operating Income (Loss)	(623,044)	(623,044)	1,906,122	1,308,760
Nonoperating Revenues (Expenses)				
Investment Income	25,000	25,000	(4,164)	24,382
Disposal of Capital Assets	14,000	14,000	25,944	21,823
	39,000	39,000	21,780	46,205

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021		Actual	2020
	Original Budget	Final Budget		Actual
Income Before GAAP Adjustments	<u>\$ (584,044)</u>	<u>(584,044)</u>	1,927,902	1,354,965
Beginning Net Position - Budgetary Basis			<u>19,786,367</u>	<u>18,431,402</u>
Ending Net Position - Budgetary Basis			<u>21,714,269</u>	<u>19,786,367</u>
Income Before GAAP Adjustments	<u>(584,044)</u>	<u>(584,044)</u>	1,927,902	1,354,965
GAAP Adjustments				
IMRF Pension Liability	—	—	418,303	390,111
Total OPEB Liability	—	—	(3,909)	61,928
Depreciation	—	—	(426,578)	(396,151)
	—	—	<u>(12,184)</u>	<u>55,888</u>
Change in Net Position	<u>(584,044)</u>	<u>(584,044)</u>	1,915,718	1,410,853
Net Position - Beginning			<u>40,136,222</u>	<u>38,725,369</u>
Net Position - Ending			<u>42,051,940</u>	<u>40,136,222</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Expenses				
Golf Maintenance Operations				
Personnel Services				
Direct Compensation	\$ 942,623	942,623	833,914	797,491
Other Compensation	—	—	9,457	15,639
Employee Benefits	288,671	288,671	(162,856)	243,340
	<u>1,231,294</u>	<u>1,231,294</u>	<u>680,515</u>	<u>1,056,470</u>
Supplies				
Office Supplies	500	500	687	14
Operating Supplies	10,425	10,425	5,979	3,612
Fuel and Related Supplies	41,000	41,000	38,450	25,162
Grounds Supplies	325,330	325,330	325,711	317,962
Building and Other Supplies and Materials	13,600	13,600	12,890	6,012
Small Tools and Minor Equipment	19,660	19,660	13,666	9,483
	<u>410,515</u>	<u>410,515</u>	<u>397,383</u>	<u>362,245</u>
Services and Charges				
Professional Services	20,305	20,305	12,547	16,495
Rentals	7,505	7,505	7,260	5,654
Grounds Repairs and Maintenance	20,500	20,500	6,370	11,675
Machinery and Equipment Repairs and Maintenance	21,806	21,806	20,824	13,014
Other Services and Charges	3,120	3,120	2,075	1,090
Training and Development	7,310	7,310	695	455
	<u>80,546</u>	<u>80,546</u>	<u>49,771</u>	<u>48,383</u>
Capital Outlay				
Machinery and Equipment	248,500	248,500	93	—
	<u>1,970,855</u>	<u>1,970,855</u>	<u>1,127,762</u>	<u>1,467,098</u>
Total Golf Maintenance Operations				

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
General Overhead				
Personnel Services				
Direct Compensation	\$ 139,448	139,448	—	—
Employee Benefits	43,556	43,556	13,084	(126)
	<u>183,004</u>	<u>183,004</u>	<u>13,084</u>	<u>(126)</u>
Supplies				
Building and Other Supplies and Materials	2,000	2,000	—	27
Small Tools and Minor Equipment	4,500	4,500	729	3,071
	<u>6,500</u>	<u>6,500</u>	<u>729</u>	<u>3,098</u>
Services and Charges				
Professional Services	237,162	237,162	188,614	43,852
Insurance	14,700	14,700	1,417	17,422
Utilities	203,460	203,460	132,767	136,606
Structural Repairs and Maintenance	57,500	57,500	54,192	52,481
Other Services and Charges	5,600	5,600	3,462	3,442
	<u>518,422</u>	<u>518,422</u>	<u>380,452</u>	<u>253,803</u>
Capital Outlay				
Operational Improvements	834,000	834,000	—	2,703
	<u>1,541,926</u>	<u>1,541,926</u>	<u>394,265</u>	<u>259,478</u>
Total General Overhead				

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Clubhouse Business				
Personnel Services				
Direct Compensation	\$ 566,283	566,283	353,225	217,296
Other Compensation	—	—	4,336	1,558
Employee Benefits	69,124	69,124	94,038	71,777
	<u>635,407</u>	<u>635,407</u>	<u>451,599</u>	<u>290,631</u>
Supplies				
Office Supplies	450	450	178	711
Operating Supplies	261,850	261,850	139,270	10,075
Parts and Fittings	600	600	136	48
Building and Other Supplies and Materials	7,700	7,700	11,252	5,619
Small Tools and Minor Equipment	13,000	13,000	9,314	12,809
Purchase for Resale and Taxes	180,500	180,500	229,987	146,687
	<u>464,100</u>	<u>464,100</u>	<u>390,137</u>	<u>175,949</u>
Services and Charges				
Professional Services	265,000	265,000	21,983	1,234
Insurance	100	100	100	100
Rentals	18,615	18,615	20,776	11,856
Structural Repairs and Maintenance	—	—	—	81
Machinery and Equipment Repairs and Maintenance	7,682	7,682	4,974	2,220
Other Services and Charges	6,481	6,481	4,791	3,295
Training and Development	596	596	—	44
	<u>298,474</u>	<u>298,474</u>	<u>52,624</u>	<u>18,830</u>
Total Clubhouse Business	<u>1,397,981</u>	<u>1,397,981</u>	<u>894,360</u>	<u>485,410</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2021

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2020)

	2021			2020
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Golf Facilities Services				
Personnel Services				
Direct Compensation	\$ 484,674	484,674	487,177	405,705
Other Compensation	—	—	5,562	—
Employee Benefits	101,424	101,424	510,815	94,236
	<u>586,098</u>	<u>586,098</u>	<u>1,003,554</u>	<u>499,941</u>
Supplies				
Office Supplies	950	950	123	87
Operating Supplies	6,005	6,005	6,177	5,440
Parts and Fittings	200	200	156	—
Building and Other Supplies and Materials	850	850	605	299
Small Tools and Minor Equipment	38,294	38,294	19,504	16,688
Purchase for Resale and Taxes	100,000	100,000	126,091	83,298
	<u>146,299</u>	<u>146,299</u>	<u>152,656</u>	<u>105,812</u>
Services and Charges				
Professional Services	5,500	5,500	1,337	115,839
Rentals	191,760	191,760	133,734	170,865
Machinery and Equipment Repairs and Maintenance	14,050	14,050	1,576	3,911
Other Services and Charges	2,125	2,125	2,445	1,825
Training and Development	1,400	1,400	400	—
	<u>214,835</u>	<u>214,835</u>	<u>139,492</u>	<u>292,440</u>
Total Golf Facilities Services	<u>947,232</u>	<u>947,232</u>	<u>1,295,702</u>	<u>898,193</u>
Total Operating Expenses	<u>5,857,994</u>	<u>5,857,994</u>	<u>3,712,089</u>	<u>3,110,179</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Consolidated Year-End Financial Report
December 31, 2021**

CSFA #	Program Name	State	Federal	Other	Totals
422-11-1154	Recreational Trails Program	\$ 200,000	—	—	200,000
422-94-1164	Public Museum	215,000	—	—	215,000
494-00-1000	Illinois Transportation Enhancements Program	—	44,476	—	44,476
	Other Grant Programs and Activities	—	—	812,137	812,137
	All Other Costs Not Allocated	—	—	40,007,049	40,007,049
	Totals	415,000	44,476	40,819,186	41,278,662

SUPPLEMENTAL SCHEDULES

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Long-Term Debt Requirements
General Obligation Bonds of 2012
December 31, 2021**

Date of Issue	March 22, 2022
Date of Maturity	November 1, 2025
Authorized Issue	\$35,610,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 4.50%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2022	\$ 8,220,000	667,125	8,887,125
2023	8,585,000	305,168	8,890,168
2024	1,570,000	76,700	1,646,700
2025	975,000	20,688	995,688
	<u>19,350,000</u>	<u>1,069,681</u>	<u>20,419,681</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Long-Term Debt Requirements
General Obligation Refunding Bonds of 2015
December 31, 2021**

Date of Issue	April 14, 2015
Date of Maturity	January 1, 2024
Authorized Issue	\$29,270,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2022	\$ 6,435,000	901,875	7,336,875
2023	7,070,000	564,250	7,634,250
2024	7,750,000	193,750	7,943,750
	<u>21,255,000</u>	<u>1,659,875</u>	<u>22,914,875</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Bonds of 2015A

December 31, 2021

Date of Issue	August 10, 2015
Date of Maturity	November 1, 2024
Authorized Issue	\$31,690,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% - 5.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2022	\$ 4,845,000	1,127,250	5,972,250
2023	5,085,000	885,000	5,970,000
2024	12,775,000	638,750	13,413,750
	<u>22,705,000</u>	<u>2,651,000</u>	<u>25,356,000</u>

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Net Position by Component - Last Ten Fiscal Years

December 31, 2021 (Unaudited)

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

	2012	2013	2014
Governmental Activities			
Net Invested in Capital Assets	\$ 432,513,540	455,557,496	457,884,644
Restricted			
Environmental Concerns	209,421,462	190,181,140	192,890,597
Wetland Restoration	—	—	—
Debt Service	1,302,736	1,125,412	1,258,460
Construction & Development	36,212,416	31,180,465	37,684,997
Insurance Purposes	147,702	497,850	764,534
Personnel Benefits	1,277,452	947,315	836,317
Audit	21,447	26,984	63,496
Zoological	302,087	390,430	503,328
Specified Capital Projects	2,376,276	3,357,483	—
Unrestricted (Deficit)	(78,225,251)	(79,251,513)	(69,924,925)
Total Governmental Activities Net Position	<u>605,349,867</u>	<u>604,013,062</u>	<u>621,961,448</u>
Business-Type Activities			
Net Invested in Capital Assets	25,661,647	24,737,209	24,107,744
Unrestricted (Deficit)	2,399,312	2,470,672	2,855,974
Total Business-Type Activities Net Position	<u>28,060,959</u>	<u>27,207,881</u>	<u>26,963,718</u>
Primary Government			
Net Invested in Capital Assets	458,175,187	480,294,705	481,992,388
Restricted			
Environmental Concerns	209,421,462	190,181,140	192,890,597
Wetland Restoration	—	—	—
Debt Service	1,302,736	1,125,412	1,258,460
Construction & Development	36,212,416	31,180,465	37,684,997
Insurance Purposes	147,702	497,850	764,534
Personnel Benefits	1,277,452	947,315	836,317
Audit	21,447	26,984	63,496
Zoological	302,087	390,430	503,328
Specified Capital Projects	2,376,276	3,357,483	—
Unrestricted (Deficit)	(75,825,939)	(76,780,841)	(67,068,951)
Total Primary Government Net Position	<u>633,410,826</u>	<u>631,220,943</u>	<u>648,925,166</u>

Data Source: Audited Financial Statements

2015	2016	2017	2018	2019	2020	2021
478,857,266	470,970,014	491,843,799	528,001,306	538,131,724	553,114,029	578,817,808
188,493,284	178,576,262	167,983,774	159,195,696	170,117,049	182,717,195	169,804,988
1,138,589	3,048,660	2,854,481	2,275,717	3,421,307	1,663,762	2,200,493
1,383,467	222,038	576,070	2,671,097	4,410,561	7,332,708	8,719,392
35,873,609	43,432,391	33,900,629	29,839,521	26,846,476	20,272,993	19,044,542
807,468	1,014,704	1,208,530	1,574,876	1,647,047	1,532,625	720,826
631,984	1,135,435	1,276,854	2,894,669	3,235,783	3,352,139	2,634,867
26,429	54,998	90,916	136,350	103,036	70,932	78,762
599,641	703,263	825,110	1,267,917	1,237,218	1,110,707	946,938
—	—	—	—	—	—	—
(74,624,848)	(44,654,283)	(36,128,157)	(34,818,058)	(24,393,713)	(10,607,513)	(4,218,440)
633,186,889	654,503,482	664,432,006	693,039,091	724,756,488	760,559,577	778,750,176
23,325,569	22,693,444	22,334,662	39,016,586	19,658,955	38,553,523	38,585,661
2,982,597	2,660,800	1,404,161	224,095	19,066,414	1,582,699	3,466,279
26,308,166	25,354,244	23,738,823	39,240,681	38,725,369	40,136,222	42,051,940
502,182,835	493,663,458	514,178,461	567,017,892	557,790,679	591,667,552	617,403,469
188,493,284	178,576,262	167,983,774	159,195,696	170,117,049	182,717,195	169,804,988
1,138,589	3,048,660	2,854,481	2,275,717	3,421,307	1,663,762	2,200,493
1,383,467	222,038	576,070	2,671,097	4,410,561	7,332,708	8,719,392
35,873,609	43,432,391	33,900,629	29,839,521	26,846,476	20,272,993	19,044,542
807,468	1,014,704	1,208,530	1,574,876	1,647,047	1,532,625	720,826
631,984	1,135,435	1,276,854	2,894,669	3,235,783	3,352,139	2,634,867
26,429	54,998	90,916	136,350	103,036	70,932	78,762
599,641	703,263	825,110	1,267,917	1,237,218	1,110,707	946,938
—	—	—	—	—	—	—
(71,642,251)	(41,993,483)	(34,723,996)	(34,593,963)	(5,327,299)	(9,024,814)	(752,161)
659,495,055	679,857,726	688,170,829	732,279,772	763,481,857	800,695,799	820,802,116

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Changes in Net Position - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

	2012	2013	2014	2015	2016	2017	2018*	2019	2020	2021
Expenses										
Governmental Activities										
General Government	\$ 8,256,087	7,739,315	8,401,680	10,148,461	15,681,010	2,086,587	21,108,614	7,655,155	3,509,319	1,681,776
Conservation and Recreation	22,861,460	30,465,668	29,657,565	27,431,935	28,565,101	31,642,636	37,182,014	25,133,090	25,206,943	27,189,182
Public Works	2,329,332	1,536,247	1,732,148	1,603,581	1,081,275	1,567,776	1,938,895	1,970,823	2,071,510	1,886,466
Public Safety	3,262,758	3,302,125	3,473,578	3,588,547	3,179,358	3,317,927	4,913,893	3,230,058	3,701,305	3,853,837
Interest on Long-Term Debt	12,161,761	11,896,942	11,013,984	9,709,000	9,706,180	6,800,309	8,949,425	4,323,056	3,756,702	2,943,128
Total Governmental Activities Expenses	48,871,398	54,940,297	54,278,955	52,481,524	58,212,924	45,415,235	74,092,841	42,312,182	38,245,779	37,554,389
Business-Type Activities										
Golf-Courses	4,702,109	4,509,811	3,886,803	3,644,310	2,963,198	3,529,144	6,163,168	4,130,563	3,054,291	3,724,273
Total Primary Government Expenses	53,573,507	59,450,108	58,165,758	56,125,834	61,176,122	48,944,379	80,256,009	46,442,745	41,300,070	41,278,662
Program Revenues										
Governmental Activities										
Charges for Services	1,476,273	1,351,401	1,285,346	1,565,219	1,348,059	1,196,692	1,663,969	1,192,800	638,917	1,224,962
Operating Grants/Contributions	748,192	1,551,473	7,152,286	2,021,830	901,364	1,322,047	1,503,347	4,243,814	2,124,758	2,421,715
Capital Grants/Contributions	875,981	1,677,812	1,563,331	954,405	3,793,924	28,000	298,386	410,056	5,642	92,273
Total Governmental Activities Program Revenues	3,100,446	4,580,686	10,000,963	4,541,454	6,043,347	2,546,739	3,465,702	5,846,670	2,769,317	3,738,950
Business-Type Activities										
Charges for Services	3,559,548	3,442,848	3,289,752	2,896,112	1,973,037	1,906,466	4,909,700	3,602,044	4,440,762	5,644,155
Total Primary Government Program Revenues	6,659,994	8,023,534	13,290,715	7,437,566	8,016,384	4,453,205	8,375,402	9,448,714	7,210,079	9,383,105

	2012	2013	2014	2015	2016	2017	2018*	2019	2020	2021
Net (Expenses) Revenues										
Governmental Activities	\$ (45,770,952)	(50,359,611)	(44,277,992)	(47,940,070)	(52,169,577)	(42,868,496)	(70,627,139)	(36,465,512)	(35,476,462)	(33,815,439)
Business-Type Activities	(1,142,561)	(1,066,963)	(597,051)	(748,198)	(990,161)	(1,622,678)	(1,253,468)	(528,519)	1,386,471	1,919,882
Total Primary Government Net (Expenses) Revenues	(46,913,513)	(51,426,574)	(44,875,043)	(48,688,268)	(53,159,738)	(44,491,174)	(71,880,607)	(36,994,031)	(34,089,991)	(31,895,557)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	53,158,009	53,008,197	53,073,684	54,192,021	54,783,420	54,911,731	104,536,291	50,977,083	51,189,200	51,973,644
Replacement Taxes	1,253,688	1,326,897	1,390,627	1,455,548	1,169,442	1,659,100	1,708,236	1,568,382	1,401,732	2,460,760
Investment Earnings	16,596,135	(4,514,204)	6,673,537	5,735,037	15,670,329	(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)
Gain on Sale of Capital Assets	90,044	74,539	175,207	160,958	—	—	—	—	—	—
Miscellaneous	692,215	464,054	484,552	439,680	1,862,979	1,745,393	2,289,075	851,161	1,616,265	1,352,449
Transfers	(183,500)	(183,500)	(323,266)	(63,500)	—	—	(16,817,503)	35,000	—	—
Total Governmental Activities	71,606,591	50,175,983	61,474,341	61,919,744	73,486,170	52,797,020	95,979,532	68,182,909	71,279,551	52,006,038
Business-Type Activities										
Investment Income	19,188	14,800	28,458	29,146	36,239	7,257	34,227	48,207	24,382	(4,164)
Gain on Sale of Capital Assets	17,856	15,585	—	—	—	—	—	—	—	—
Extraordinary Items										
Insurance Recoveries	—	—	1,164	—	—	—	—	—	—	—
Transfers	183,500	183,500	323,266	63,500	—	—	16,817,503	(35,000)	—	—
Total Business-Type Activities	220,544	213,885	352,888	92,646	36,239	7,257	16,851,730	13,207	24,382	(4,164)
Total Primary Government	71,827,135	50,389,868	61,827,229	62,012,390	73,522,409	52,804,277	112,831,262	68,196,116	71,303,933	52,001,874
Changes in Net Position										
Governmental Activities	25,835,639	(183,628)	17,196,349	13,979,674	21,316,593	9,928,524	25,352,393	31,717,397	35,803,089	18,190,599
Business-Type Activities	(922,017)	(853,078)	(244,163)	(655,552)	(953,922)	(1,615,421)	15,598,262	(515,312)	1,410,853	1,915,718
Total Primary Government	24,913,622	(1,036,706)	16,952,186	13,324,122	20,362,671	8,313,103	40,950,655	31,202,085	37,213,942	20,106,317

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Fund Balances of Governmental Funds - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

	2012	2013	2014
General Fund			
Nonspendable	\$ 685,875	860,704	693,280
Unassigned	3,414,221	3,768,580	3,425,987
Total General Fund	4,100,096	4,629,284	4,119,267
All Other Governmental Funds			
Unreserved, Reported in:			
Nonspendable	1,142,121	1,178,901	142,216
Restricted	286,685,302	270,349,596	280,001,729
Committed	2,376,276	3,357,483	4,769,939
Total All Other Governmental Funds	290,203,699	274,885,980	284,913,884
Total All Government Funds	294,303,795	279,515,264	289,033,151

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2015	2016	2017	2018*	2019	2020	2021
663,725	991,468	1,041,104	1,047,140	1,295,619	1,111,931	1,293,060
3,653,476	3,414,858	2,818,324	2,894,185	2,926,197	3,321,127	2,970,591
4,317,201	4,406,326	3,859,428	3,941,325	4,221,816	4,433,058	4,263,651
153,869	125,254	113,516	198,421	208,953	306,794	726,279
274,954,471	275,694,904	256,068,574	247,075,348	258,223,277	265,148,419	251,009,375
3,534,145	2,050,196	2,420,023	2,285,780	2,176,742	2,611,548	2,171,506
278,642,485	277,870,354	258,602,113	249,559,549	260,608,972	268,066,761	253,907,160
282,959,686	282,276,680	262,461,541	253,500,874	264,830,788	272,499,819	258,170,811

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

	2012	2013	2014
Revenues			
Taxes	\$ 53,158,009	53,008,197	53,073,684
Permits and Fees	1,254,026	1,039,241	1,030,708
Intergovernmental	2,439,488	3,270,781	9,893,973
Investment Income	16,593,244	(4,514,204)	6,673,537
Donations	20	14,779	—
Miscellaneous	1,405,706	2,096,836	1,101,461
Total Revenues	74,850,493	54,915,630	71,773,363
Expenditures			
General Government	8,533,620	7,413,825	7,824,046
Conservations and Recreation	22,973,199	22,112,525	25,367,954
Public Works	2,320,342	1,533,493	1,706,631
Public Safety	3,237,192	3,220,283	3,391,996
Capital Outlay	7,853,269	6,855,697	7,937,724
Debt Service			
Principal	20,740,000	20,920,000	20,350,000
Interest and Fiscal Charges	7,084,596	7,546,877	7,033,867
Cost of Issuance	434,760	—	—
Total Expenditures	73,176,978	69,602,700	73,612,218
Excess of Revenues Over (Under) Expenditures	1,673,515	(14,687,070)	(1,838,855)
Other Financing Sources (Uses)			
Transfers In	17,965,458	6,199,591	8,491,838
Transfers Out	(18,148,958)	(6,383,091)	(8,815,104)
Restructuring/Bond Proceeds	35,610,000	—	—
Transfer to Refunded Bond Escrow	(38,131,779)	—	—
Premium (Discounts) on Bonds Issued	5,005,095	—	—
Payment to Escrow Agent	—	—	—
Proceeds from the Sale of Capital Assets	98,897	82,039	187,114
	2,398,713	(101,461)	(136,152)
Net Change in Fund Balances	4,072,228	(14,788,531)	(1,975,007)
Debt Service as a Percentage of Noncapital Expenditures	43.54%	43.70%	45.37%

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2015	2016	2017	2018*	2019	2020	2021
54,192,021	54,783,420	54,911,731	104,536,291	50,977,083	51,189,200	51,973,644
1,143,540	1,182,997	1,196,692	1,663,969	1,192,800	638,917	1,224,962
4,119,116	6,134,090	3,183,680	3,809,035	6,246,785	3,556,665	4,999,281
5,735,036	15,670,329	(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)
40,000	147,062	—	—	166,165	409,740	297,974
965,094	1,786,152	1,745,393	2,289,075	684,996	1,206,525	1,054,475
66,194,807	79,704,050	55,518,292	116,561,803	74,019,112	74,073,401	55,769,521
9,837,147	14,477,098	7,800,492	11,488,462	7,340,466	7,524,352	8,095,401
26,617,402	29,173,774	32,545,009	47,183,519	26,863,735	33,168,469	31,687,082
1,737,877	1,036,289	1,521,194	7,258,472	2,112,718	2,091,219	3,518,523
3,565,453	3,150,638	3,288,188	4,866,524	3,197,343	3,668,555	3,820,366
2,941,798	4,903,553	2,551,665	8,039,205	2,378,442	2,302,987	1,136,891
20,995,000	14,472,408	14,515,392	23,636,466	7,721,129	13,495,000	18,335,000
6,676,945	13,572,439	13,353,038	23,894,497	13,254,341	4,405,550	3,719,325
365,141	—	—	—	—	—	—
72,736,763	80,786,199	75,574,978	126,367,145	62,868,174	66,656,132	70,312,588
(6,541,956)	(1,082,149)	(20,056,686)	(9,805,342)	11,150,938	7,417,269	(14,543,067)
10,448,080	27,765,834	36,631,142	20,521,972	3,201,221	21,475,433	13,974,356
(10,511,580)	(27,765,834)	(36,631,142)	(19,961,972)	(3,166,221)	(21,475,433)	(13,974,356)
29,270,000	31,690,000	9,090,000	—	—	—	—
(34,529,257)	—	—	—	—	—	—
5,624,398	5,478,680	259,896	—	—	—	—
—	(36,935,250)	(9,241,265)	—	—	—	—
166,850	158,720	139,909	284,675	143,976	251,762	214,059
468,491	392,150	248,540	844,675	178,976	251,762	214,059
(6,073,465)	(689,999)	(19,808,146)	(8,960,667)	11,329,914	7,669,031	(14,329,008)
40.78%	40.58%	42.62%	48.59%	37.89%	33.65%	36.91%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Assessed Value and Actual Value of Taxable Property (in Thousands) - Last Ten Tax Levy Years
December 31, 2021 (Unaudited)**

Tax Levy Year	Residential Property	Farm	Commercial Property
2011	\$ 28,623,124	\$ 2,146	\$ 6,222,622
2012	26,243,231	2,110	5,800,696
2013	24,789,518	2,217	5,497,444
2014	24,551,674	2,167	5,468,065
2015	25,583,305	2,149	5,728,648
2016	27,412,792	2,310	6,018,321
2017	29,065,554	2,361	6,271,488
2018	30,406,986	2,513	6,485,948
2019	31,496,325	2,603	6,746,739
2020	32,823,894	2,813	6,896,819

Data Source: Office of the County Clerk

Industrial Property	Total	Railroad	Total Direct Tax Rate	Total Direct Tax Rate	Estimated Actual Taxable Value
\$ 2,821,860	\$ 37,669,752	\$ 24,504	\$ 37,694,256	0.1414	\$ 113,082,768
2,591,123	34,637,160	25,943	34,663,103	0.1418	103,989,309
2,469,577	32,758,756	32,525	32,791,281	0.1657	98,373,843
2,448,068	32,469,974	34,599	32,504,573	0.1691	97,513,719
2,546,925	33,861,027	39,270	33,900,297	0.1622	101,700,891
2,703,608	36,137,031	42,278	36,179,309	0.1514	108,537,927
2,866,147	38,205,550	42,427	38,247,977	0.1306	114,743,931
3,018,680	39,914,127	44,892	39,959,019	0.1278	119,877,057
3,165,669	41,411,336	48,742	41,460,078	0.1242	124,380,234
3,274,859	42,998,385	53,789	43,052,174	0.1205	129,156,522

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
December 31, 2021 (Unaudited)**

	2011	2012	2013
Forest Preserve District of DuPage County			
Corporate	0.1414	0.1418	0.1657
Overlapping Rates			
County	0.1773	0.1929	0.2040
Cities and Villages	0.6498	0.6543	0.7653
High Schools	1.0714	1.1155	1.3061
Unit Districts	1.8319	1.8983	2.2509
Grade Schools	1.6539	1.7139	2.0184
Junior Collages	0.2579	0.2551	0.3092
Townships	0.1112	0.1092	0.1326
Sanitary Districts	0.0028	0.0029	0.0035
Park Districts	0.3364	0.3467	0.4083
Libraries	0.0723	0.0753	0.0877
Fire Protection	0.2698	0.2767	0.3255
Service Areas	0.0181	0.0177	0.0233
Special Districts	0.0196	0.0183	0.0212
Total Overlapping Tax Rate	6.4724	6.6768	7.8560
Total Direct and Overlapping Tax Rates	6.6138	6.8186	8.0217

Note: Tax rates calculated are based on total County assessed valuation in the year indicated, per \$100 of Assessed Value.

Data Source: DuPage County Clerks Office

2014	2015	2016	2017	2018	2019	2020
0.1691	0.1622	0.1514	0.1306	0.1278	0.1242	0.1205
0.2057	0.1971	0.1848	0.1749	0.1673	0.1655	0.1485
0.7909	0.7680	0.7288	0.7093	0.6956	0.6985	0.6776
1.3445	1.3112	1.2438	1.2034	1.1852	1.1957	1.1847
2.2676	2.2324	2.1176	2.0663	2.0328	2.0095	1.9799
2.0638	2.0082	1.9117	1.8593	1.8315	1.8056	1.7762
0.3043	0.2882	0.2714	0.2517	0.2409	0.2204	0.2193
0.1355	0.1318	0.1261	0.1239	0.1203	0.1163	0.1124
0.0036	0.0035	0.0033	0.0032	0.0031	0.0030	0.0030
0.4172	0.4094	0.3889	0.3764	0.3713	0.3664	0.3585
0.0904	0.0874	0.0916	0.0867	0.0839	0.0819	0.0957
0.3362	0.3296	0.3099	0.3029	0.3011	0.3005	0.3031
0.0242	0.0234	0.0229	0.0228	0.0232	0.0218	0.0159
0.0219	0.0201	0.0188	0.0180	0.0160	0.0151	0.0159
8.0058	7.8103	7.4196	7.1988	7.0722	7.0002	6.8907
8.1749	7.9725	7.5710	7.3294	7.2000	7.1244	7.0112

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago (in Thousands)
December 31, 2021 (Unaudited)**

Taxpayer	Tax Levy Year 2020			Tax Levy Year 2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Prologics	\$ 256,298	1	0.60%	\$ 129,245	1	0.34%
Oakbrook Shopping Center	113,235	2	0.26%	116,028	3	0.31%
SLK Global Solutions	57,312	3	0.13%			
BRE Group	54,310	4	0.13%			
BPRE	47,697	5	0.11%			
Duke Realty	43,206	6	0.10%			
Navistar	40,000	7	0.09%			
Liberty Property	37,709	8	0.09%			
Hamilton Partners, Inc	103,049	9	0.24%	125,086	2	0.33%
Butterfield Country Club	33,939	10	0.08%			
Wells Real Estate Funds				68,803	4	0.18%
AMLI				61,901	5	0.16%
Elmhurst Memorial Healthcare				61,656	6	0.16%
Arden Realty, Inc				61,586	7	0.16%
AIMCO				53,355	8	0.14%
UBS Realty Investors LLC				38,562	9	0.10%
NS-MPG Inc (Alcate-Lucent)				36,934	10	0.10%
	<u>786,755</u>		<u>1.83%</u>	<u>753,156</u>		<u>1.98%</u>

Data Source: Office of County Clerk

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 53,299,678	\$ 52,979,718	99.40%	N/A	\$ 52,979,718	99.40%
2013	53,450,503	53,042,519	99.24%	N/A	53,042,519	99.24%
2014	54,335,152	54,099,737	99.57%	N/A	54,099,737	99.57%
2015	54,965,232	54,766,959	99.64%	N/A	54,766,959	99.64%
2016	54,986,281	54,853,004	99.76%	N/A	54,853,004	99.76%
2017	54,775,475	54,667,834	99.80%	N/A	54,667,834	99.80%
2018	49,951,858	49,832,351	99.76%	N/A	49,832,351	99.76%
2019	51,067,627	50,929,683	99.73%	N/A	50,929,683	99.73%
2020	51,493,417	50,932,561	98.91%	N/A	50,932,561	98.91%
2021	51,877,870	51,174,677	98.64%	N/A	51,174,677	98.64%

Note: Property in DuPage County is reassessed each year. Property is assessed at 33% of actual value.

Data Source: Audited Financial Statements and DuPage County Collector Statements

N/A - Not Available

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Fiscal Year	Governmental Activities General Obligation Bonds	Total Primary Government
2012	\$ 243,163,283	\$ 243,163,283
2013	233,321,462	233,321,462
2014	216,146,058	216,146,058
2015	201,820,799	201,820,799
2016	181,884,431	181,884,431
2017	159,885,684	159,885,684
2018*	120,024,849	120,024,849
2019	102,445,805	102,445,805
2020	87,546,659	87,546,659
2021	67,807,513	67,807,513

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population.

* For the Eighteen Months Ended December 31, 2018

N/A - Not Available

Total Equalized Assessed Value (EAV) (in Thousands)	Percentage of EAV	Personal Income (1)	Percentage of Personal Income	Population (1)	Per Capita
\$ 37,694,256	0.65%	\$ 52,971,536	459.05%	927,987	\$ 262.03
34,663,103	0.67%	54,123,390	431.09%	932,126	250.31
32,791,281	0.66%	56,600,761	381.88%	932,708	231.74
32,504,573	0.62%	59,813,856	337.41%	933,736	216.14
33,900,297	0.54%	61,404,832	296.21%	929,368	195.71
36,179,309	0.44%	64,516,281	247.82%	930,662	171.80
38,247,977	0.31%	67,684,237	177.33%	928,589	129.26
39,959,019	0.26%	69,345,500	147.73%	922,921	111.00
41,460,078	0.21%	N/A	N/A	924,885	94.66
43,052,174	0.16%	N/A	N/A	N/A	N/A

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Fiscal Year	Total General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net General Bonded Debt Outstanding	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2012	\$ 243,163,283	\$ 1,302,736	\$ 241,860,547	0.64%	\$ 260.63
2013	233,321,462	1,125,412	232,196,050	0.67%	249.10
2014	216,146,058	1,258,460	214,887,598	0.66%	230.39
2015	201,820,799	1,383,467	200,437,332	0.62%	214.66
2016	181,884,431	222,038	181,662,393	0.54%	195.47
2017	159,885,684	576,070	159,309,614	0.44%	171.18
2018*	120,024,849	2,671,097	117,353,752	0.31%	126.38
2019	102,445,805	4,410,561	98,035,244	0.25%	106.22
2020	87,546,659	7,332,708	80,213,951	0.19%	86.73
2021	67,807,513	8,719,392	59,088,121	0.14%	N/A

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

* For the Eighteen Months Ended December 31, 2018

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2021 (Unaudited)**

Governmental Unit	Gross Debt (3)	Percentage of Debt Applicable to District (2)	District's Share of Debt
Forest Preserve District of DuPage County	\$ 67,807,513	100.00%	\$ 67,807,513
DuPage County	113,593,149	100.00%	113,593,149
Cities and Villages	10,675,561,767 (1)	7.56%	807,072,470
Parks	1,509,202,019 (1)	17.95%	270,901,762
Fire Protection	32,630,000	100.00%	32,630,000
Libraries	54,270,000	36.86%	20,003,922
Special Service Districts	19,654,500	97.27%	19,117,932
Grade Schools	405,708,478	98.43%	399,338,855
High Schools	469,919,077	97.14%	456,479,391
Unit Schools	648,916,951	67.87%	440,419,935
Community Colleges	311,255,000 (1)	49.43%	153,853,347
Total Overlapping Debt	14,240,710,941		2,713,410,763
Total Direct and Overlapping Debt	14,308,518,454		2,781,218,276

Notes: Taxing districts are separate and distinct governmental entities where all, or a portion of the governmental entity, lies within DuPage County.

(1) Includes the City of Chicago (O'Hare Airport) for which a minor portion overlaps into DuPage County. The Chicago Park District and Chicago City Colleges taxing boundaries are coterminous with the City of Chicago.

(2) Debt Percentage Applicable to County is calculated by applying the ratio of assessed value of the specific district to that portion is in DuPage County. Percentages have been rounded to the nearest hundredth.

(3) Represents general obligation debt, as reported by various governments. Overlapping governments without general obligation debt are not shown. Some data is an estimation and was compiled by a review of the bonded debt information filed with the multiplying this rate by the overlapping governments' outstanding debt. An overlapping government unit DuPage County Clerk.

Data Source: DuPage County Clerk's Office

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years

December 31, 2021 (Unaudited)

	2012	2013	2014	2015
Legal Debt Limit	\$ 866,967,884	797,251,353	754,199,448	747,605,170
Total Net Debt Applicable to Limit	243,163,283	226,803,168	210,548,895	191,729,636
Legal Debt Margin	623,804,601	570,448,185	543,650,553	555,875,534
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	28.05%	28.45%	27.92%	25.65%

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2016	2017	2018*	2019	2020	2021
779,706,826	832,124,126	879,703,477	919,057,446	953,581,802	990,200,013
175,824,600	148,669,500	111,227,569	95,140,000	81,645,000	63,310,000
603,882,226	683,454,626	768,475,908	823,917,446	871,936,802	926,890,013
22.55%	17.87%	12.64%	10.35%	8.56%	6.39%

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed Value	<u>\$ 43,052,174,491</u>
Bonded Debt Limit - 2.30% of Assessed Value	990,200,013
Amount of Debt Applicable to Limit	<u>63,310,000</u>
Legal Debt Margin	<u>926,890,013</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Debt Service Extension Base
December 31, 2021 (Unaudited)**

Levy Year	Existing Debt Service (1)	General Obligation Limited Tax Bonds, Series 2022			
		Principal	Assumed Coupon	Assumed Yield	Interest
2020	\$ 22,239,025	\$ —	0.000%	0.000%	\$ —
2021	22,549,250	—	0.000%	0.000%	1,724,000
2022	22,874,563	—	0.000%	0.000%	1,379,200
2023	14,741,075	3,220,000	4.000%	0.530%	1,314,800
2024	995,688	3,095,000	4.000%	0.720%	1,188,500
2025	—	4,235,000	4.000%	0.930%	1,041,900
2026	—	4,410,000	4.000%	1.110%	869,000
2027	—	4,590,000	4.000%	1.260%	689,000
2028	—	4,780,000	4.000%	1.390%	501,600
2029	—	4,975,000	4.000%	1.450%	306,500
2030	—	5,175,000	4.000%	1.530%	103,500
Totals	<u>83,399,601</u>	<u>34,480,000</u>			<u>9,118,000</u>

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) Includes the District's outstanding Series 2012, Series 2015 and Series 2015A.

(2) Current debt service extension base of \$19,281,772 in levy year 2021 with assumed no growth thereafter.

Data Source: District Records

<u>Total Debt Service</u>	<u>Aggregate New Debt Service</u>	<u>Transfer Required from Other Funds</u>	<u>Debt Service Extension Base (2)</u>	<u>New Limited Tax Debt Service</u>	<u>Available Debt Service Extension Base</u>
\$ —	\$ 22,239,025	\$ —	\$ 19,015,554	\$ 14,741,275	\$ 4,274,279
1,724,000	24,273,250	1,724,000	19,281,772	16,462,250	2,819,522
1,379,200	24,253,763	1,379,200	19,281,772	16,116,263	3,165,509
4,534,800	19,275,875	—	19,281,772	19,275,875	5,897
4,283,500	5,279,188	—	19,281,772	5,279,188	14,002,584
5,276,900	5,276,900	—	19,281,772	5,276,900	14,004,872
5,279,000	5,279,000	—	19,281,772	5,279,000	14,002,772
5,279,000	5,279,000	—	19,281,772	5,279,000	14,002,772
5,281,600	5,281,600	—	19,281,772	5,281,600	14,000,172
5,281,500	5,281,500	—	19,281,772	5,281,500	14,000,272
5,278,500	5,278,500	—	19,281,772	5,278,500	14,003,272
<u>43,598,000</u>	<u>126,997,601</u>	<u>3,103,200</u>			

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Fiscal Year	(1) Population*	Personal Income	(2) Per Capita Personal Income	(3) School Enrollment	(4) Unemployment Rate
2012	927,987	\$ 52,971,536	57,082	158,270	7.3%
2013	932,126	54,123,390	58,064	156,715	7.5%
2014	932,708	56,600,761	60,684	156,000	6.9%
2015	933,736	59,813,856	64,059	155,545	4.7%
2016	929,368	61,404,832	66,072	155,124	4.8%
2017	930,662	64,516,281	69,323	155,124	3.9%
2018	928,589	67,684,237	72,889	155,124	3.2%
2019	922,921	69,345,500	75,137	155,124	3.3%
2020	924,885	N/A	N/A	145,738	4.5%
2021	N/A	N/A	N/A	N/A	N/A

N/A - Not Available

*Estimated

Data Sources:

- (1) U.S. Census Bureau, Population Division
- (2) Bureau of Economic Analysis, U.S. Department of Commerce
- (3) DuPage County Regional Superintendent of Schools
- (4) Illinois Department of Employment Security

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2021 (Unaudited)**

Employer	2021			2012		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Alexian Brothers - Alis Midwest	8,000	1	1.00%			
Finkl Outdoor Services	5,000	2	0.62%			
Continental Leasing Management, Inc	5,000	3	0.62%			
Advocate Health Care	4,000	4	0.50%			
Giraffe Holding Inc.	4,000	5	0.50%			
Samuel Holdings, Inc	3,500	6	0.44%			
All State Corporation	3,500	7	0.44%			
Footprint Acquisition LLC	3,200	8	0.40%			
The University of Chicago	3,000	9	0.37%			
DuPage County	2,887	10	0.36%	2,949	7	0.42%
Edward Hospital & Health Services				5,286	1	0.75%
College of DuPage				4,905	2	0.69%
BP America, Inc.				4,676	3	0.66%
Argonne National Labs				3,456	4	0.49%
Advocate Good Samaritan Hospital				3,300	5	0.47%
McDonald's Coproation				3,186	6	0.45%
Ace Hardware				2,635	8	0.37%
Elmhurst Memorial Hospital				2,150	9	0.30%
Navistar International Corp				1,800	10	0.25%
	<u>42,087</u>		<u>5.3%</u>	<u>34,343</u>		<u>4.9%</u>

The total number of jobs in DuPage County is obtained from the Bureau of Economic Analysis.

Data Sources:

Nielsen Claritas Business-Facts ®

Equifax

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Function/Program	2012	2013	2014	2015
General Government				
Core Management	7.0	7.0	7.0	13.5
Finance	13.0	13.0	13.0	9.0
Human Resources (2)	10.0	10.0	10.0	6.5
Fundraising and Development	2.0	2.0	2.0	1.0
Administrative Services	3.0	3.0	3.0	2.5
Communications and Marketing	6.5	6.5	7.5	6.5
Volunteer Services (2)	—	—	—	3.0
Information Technology	11.0	11.0	9.0	7.0
Total General Governmental	52.5	52.5	51.5	49.0
Conservation and Recreation				
Natural Resources	26.5	26.5	26.0	32.5
Grounds Management	43.5	43.5	43.5	43.5
Community Services & Education Admin.	5.5	5.5	5.5	5.0
Land Preservation	5.5	5.5	5.5	3.5
Visitor Services & Experiences (1)	—	—	—	3.5
Site Operations (1)	40.0	40.0	40.0	31.0
Danada Equestrian Center	7.5	7.5	7.5	7.0
Facilities Management	32.0	32.0	32.0	27.5
Fleet Management	14.0	14.0	14.0	14.0
Kline Creek Farm	7.5	7.5	7.5	8.0
Fullersburg Nature Center	6.5	6.5	6.5	7.5
Mayslake	4.5	4.5	5.0	6.0
St. James Farm	4.0	4.0	4.0	4.5
Willowbrook Wildlife Center	11.0	11.0	11.5	11.0
Golf Business Enterprises	16.0	16.0	15.0	11.0
Resource Management & Development Planning	—	—	—	—
	15.0	15.0	15.0	11.0
Total Conservation and Recreation	239.0	239.0	238.5	226.5
Public Safety				
Law Enforcement	30.5	30.5	30.5	28.5
Public Works				
Environmental Services	6.0	6.0	6.0	5.0
Totals	328.0	328.0	326.5	309.0

Data Source: District Records

Forest Preserve District of DuPage County budget documents:

- (1) Visitor Services was separated from Site Operations during FY 2015.
- (2) Volunteer Services was separated from Human Resources during FY 2015.

2016	2017	2018	2019	2020	2021
9.5	5.5	5.5	5.5	5.5	5.0
10.0	11.0	10.0	10.0	10.0	8.0
6.5	6.0	6.0	6.0	6.0	5.0
1.0	1.0	1.0	—	—	—
2.5	2.5	3.5	3.5	3.5	3.0
7.0	7.0	8.0	9.0	9.0	8.0
2.5	2.5	2.5	2.5	2.5	2.0
8.0	6.0	6.0	6.0	6.0	6.0
47.0	41.5	42.5	42.5	42.5	37.0
32.5	32.5	32.5	32.5	32.5	32.0
43.5	43.5	43.5	43.5	44.5	45.0
5.0	2.0	2.0	2.0	2.0	2.0
3.5	3.5	3.5	2.5	2.5	2.0
4.0	5.5	5.0	5.0	5.0	10.0
31.0	31.0	30.0	30.0	30.0	27.0
7.0	7.0	7.0	7.0	7.0	4.0
30.0	30.0	30.0	30.0	30.0	30.0
14.0	14.0	14.5	13.0	13.0	13.0
8.0	8.0	8.5	8.5	8.5	6.0
6.0	5.0	7.5	7.5	7.5	2.0
5.0	7.0	5.5	5.5	5.5	3.0
4.5	4.5	4.5	4.5	4.5	4.0
11.5	11.5	11.5	12.5	13.5	13.0
12.0	13.0	13.0	13.0	13.0	12.0
—	4.0	2.0	2.0	2.0	2.0
11.0	8.0	8.0	7.0	7.0	6.0
228.5	230.0	228.5	226.0	228.0	213.0
26.5	27.5	27.5	27.5	27.5	27.0
4.0	3.0	3.0	5.0	5.0	5.0
306.0	302.0	301.5	301.0	303.0	282.0

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Function/Program	2012	2013	2014
General Government			
Number of Volunteer Hours	86,102	74,007	72,009
Number of Full-time Volunteers	992	907	922
Education Center - Program and Event Participants			
Kline Creek Farms	29,704	26,090	23,220
Fullersburg Woods	16,315	13,748	24,449
Danada	21,182	10,587	16,864
Willowbrook Wildlife Center	11,101	10,000	12,383
Mayslake Peabody Estate	33,080	32,850	34,168
Site Operations Programs	11,516	14,152	5,988
Maintenance and Development			
Prescribed Burn Acres	1,326	1,541	805
Lbs. Seed Collection	1,240	676	1,021
Fish Stocked	117,719	49,319	85,752
Trail Miles	147	150	158
Grounds Maint. - Work Orders Completed	450	468	404
Trees Planted During Fall Tree Program	800	971	1,333
Structure Maintenance - Work Orders Completed	2,696	3,007	3,239
Visitor Services Permits Issues	14,385	13,556	12,786
Public Safety			
Arrests	60	45	167
Citations	776	676	536
Warnings	3,712	3,665	2,913
Golf Courses			
Daily Golf Rounds	92,139	85,451	88,022
Rounds of Cart Rentals	58,599	54,979	57,102
Resident Cards Sold	1,970	1,682	1,661

N/A - Not Applicable

Data Source: Various Forest Preserve Departments

* For the Eighteen Months Ended December 31, 2018

**COVID-19 affected the FY2020 operating indicators as noted above.

2015	2016	2017	2018*	2019	2020**	2021
64,224	64,606	59,449	88,510	60,500	26,307	54,722
868	884	870	940	799	567	743
24,443	26,701	25,706	36,989	8,778	837	3,055
21,768	14,990	15,262	45,304	10,192	1,541	2,294
13,413	15,800	13,550	10,870	4,746	143	906
11,124	11,868	13,190	11,881	3,928	1,147	2,036
39,489	33,077	36,004	53,078	22,581	815	1,095
6,126	4,080	7,312	8,200	3,007	151	1,315
2,111	1,259	1,237	2,481	1,675	1,932	1,700
1,087	727	1,169	2,363	1,233	1,305	1,800
31,017	36,000	60,209	158,345	31,509	68,421	175,960
160	150	150	158	161	161	175
328	245	341	281	128	152	115
1,110	1,200	837	1,056	1,425	858	900
3,114	3,400	3,141	3,867	2,419	2,913	2,875
13,531	13,238	14,111	20,560	12,138	16,275	19,427
575	722	279	221	28	6	6
669	596	916	1,070	522	1,278	457
3,448	3,029	2,989	4,099	1,425	2,462	2,520
78,806	53,736	49,405	107,690	71,367	85,369	94,845
50,687	34,057	33,060	70,306	38,504	52,489	64,511
1,311	1,175	1,083	1,324	1,352	—	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Function/Program	2012	2013	2014
General Government			
Total Acres	25,426	25,123	25,133
Buildings	286	275	265
Other Structures/Amenities (1)	2,716	2,722	2,885
Number of Computers Supported	380	386	418
Golf Courses			
Number of Golf Courses	3	3	3

(1) - Includes Benches, bike racks, bridges, fences, gates, latrines, shelters and wells.

N/A - Not Available

Data Source: District Records.

* For the Eighteen Months Ended December 31, 2018

2015	2016	2017	2018*	2019	2020	2021
25,147	25,210	25,218	25,243	25,251	25,262	25,274
267	266	256	240	242	236	229
2,896	2,875	N/A	N/A	N/A	N/A	N/A
450	377	357	356	361	363	369
3	3	3	3	3	3	3