

FOREST PRESERVE DISTRICT OF
DUPAGE COUNTY, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2023

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FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

Prepared by the Finance Department:

Andrew Brown
Director of Finance

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Forest Preserve District of DuPage County, Illinois:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

List of Principal Officials December 31, 2023

President

Daniel Hebreard

BOARD OF COMMISSIONERS

Al Murphy

Jeff Gahris

Marsha Murphy

Barbara O'Meara

Tina Tyson-Dunne

Linda Painter

ADMINISTRATION

Karie Friling
Executive Director

Ed Stevenson
Executive Advisor & Director of Business Enterprise

Andrew Brown
Director of Finance

Scott Eisenmenger
Director of Public Safety & Services

Jeannine Kannegiesser
Chief Partnership & Philanthropy Officer

Anamari Dorgan
Director of Community Engagement

Erik Neidy
Director of Natural Resources

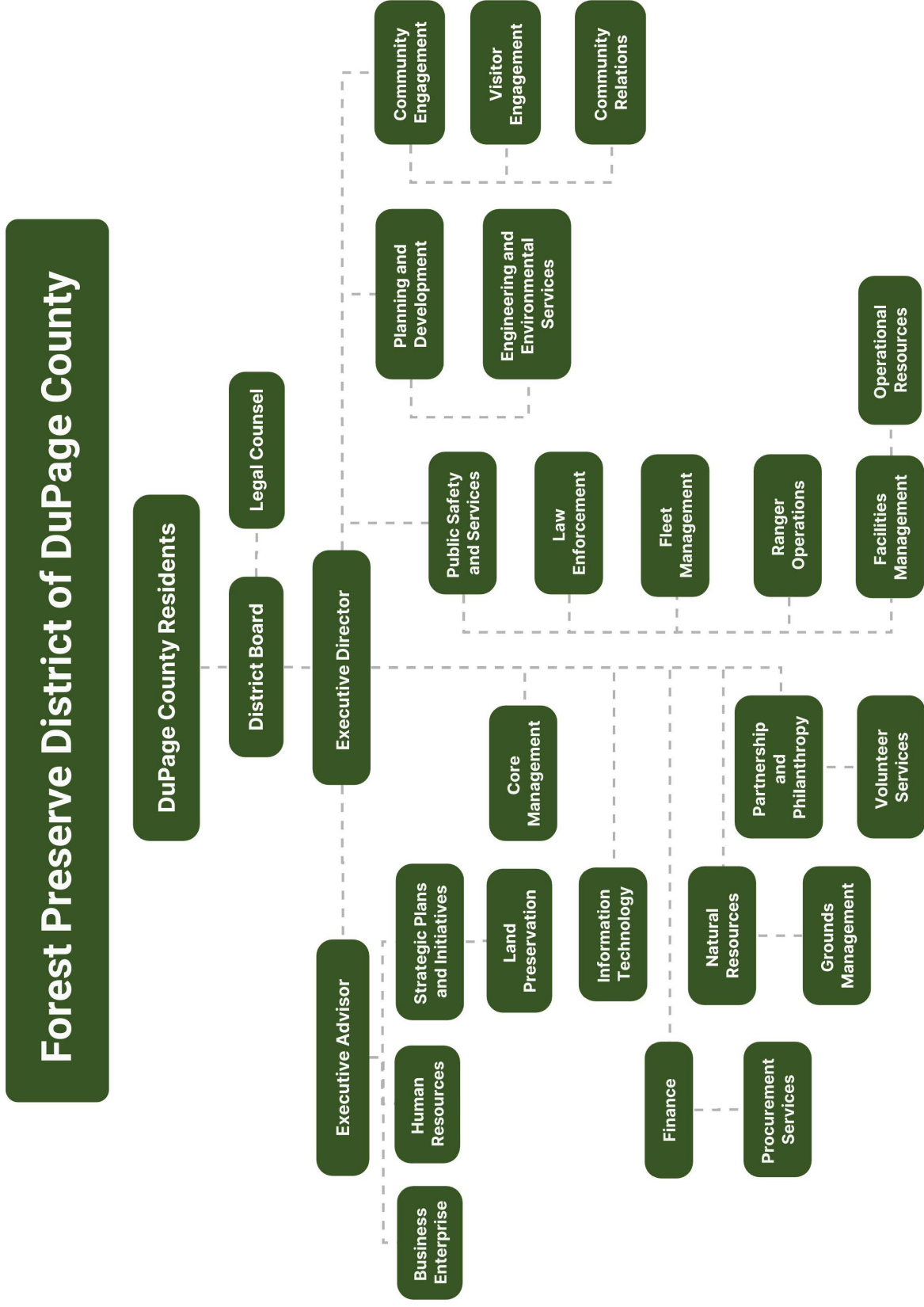
Joseph Potenza
Director of Information Technology

David Pederson
Chief of Police

Christina Watson
Chief Human Resources Officer

Kevin Horsfall
Director of Planning & Development

Organizational Chart





June 6, 2024

President Daniel Hebreard
Members of the Board of Commissioners
Citizens of the Forest Preserve District of DuPage County

The Annual Comprehensive Financial Report of the Forest Preserve District of DuPage County (District) for the fiscal year ended December 31, 2023, is hereby submitted as required by state law. The District is required to publish a complete set of financial statements presented in conformance with generally accepted accounting principles in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's basic financial statements have been audited by Lauterbach and Amen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the District for the fiscal year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's basic financial statements for the fiscal year ended December 31, 2023 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Forest Preserve District of DuPage County

The Forest Preserve District of DuPage County was established by a county-wide referendum in June 1915. The District is a separate legal entity organized and existing under the Downstate Forest Preserve Act of the State of Illinois. The boundaries of the District encompass all of the property in DuPage County and 12 acres owned by the District in Kane County, Illinois. DuPage County is located west of Chicago in northeastern Illinois and is part of the Chicago metropolitan area. The District owns and manages nearly 26,000 acres of land or just over 12 percent of DuPage County's 215,000 acres and serves a population of over 921,000. The District is empowered by state statute to levy a property tax on real properties located within DuPage County.

The Board of Commissioners (Board) is the governing body of the District and consists of six members elected from the County Board districts and the President elected county-wide. The President is elected to serve a four-year term and the remaining Board members serve four-year staggered terms with three members elected every two years. Policy making and legislative authority are vested in the Board of Commissioners. The Board of Commissioners has the authority to pass and enforce all ordinances, resolutions, motions, policies, rules and regulations for the operation and management of the property and the conduct of the business and affairs of the District. The Executive Director is responsible for carrying out the policies and ordinances adopted by the Board, for overseeing the day-to-day operations of the District, and for the hiring and supervision of all personnel in accordance with established guidelines.

The District is a special purpose district organized to acquire and hold lands for the purpose of preservation, conservation and restoration of the lands, together with their flora and fauna in their natural state and condition for the purpose of the education, pleasure and recreation of the public. Lands may also be acquired and used to store flood waters, or control other drainage and water conditions. The District is dedicated to achieving an equitable balance between open space and urban development; controlling and conserving the County's aesthetic, biological and water resources through the tenancy of open space; and providing education and recreation to the community through the preservation of natural lands.

The annual budget serves as the foundation for the District's financial planning and control. All departments of the District are required to submit their budget requests to the Executive Director, who uses these requests as the starting point for developing the comprehensive proposed budget. The proposed budget is presented to the Board for review and revision during the developmental process. The Board holds a public hearing on the proposed budget and may make changes prior to adoption. The budget and appropriations must be adopted by March 31 but historically are adopted just prior to the beginning of the budget year. As an example, the 2023 calendar year budget was approved in December 2022. The appropriated budget is prepared by fund and department (e.g. natural resources). The budgetary level of control is at the expenditure class level; however, state law provides for a legal level of control for compliance purposes at the fund level. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted (five year budgets are adopted for capital project funds financed with property tax revenues as provided by state statute).

Major Initiatives for the Year and the Future

Master Plan projects will continue to roll out in line with the 'Plan' and will include significant capital investments in several areas: Restoration of natural areas within several Preserves, infrastructure improvements at several sites, and additional capital investment at multiple Preserve's throughout the District.

The District continued the most significant Capital project in its history at the Willowbrook Wildlife Center. This project will stretch over multiple years and complete a state-of-the-art facility to the District constructed to produce "net zero emissions," anticipated completion is 2024. The District completed the exterior restoration project at the Peabody Estate at Mayslake, installation of a 50-by-14 foot truss bridge at Hidden Lake and created a new crossing with a permanent 62-by-14 foot pedestrian bridge over Sawmill Creek at Waterfall Glen.

The District completes many projects and initiatives with public funds and private donations to complete restoration projects, maintain infrastructure, and reduce its carbon footprint each year. Additionally, the District will continue to allocate funds annually that focuses on maintaining trails, roads, and other planned preserve improvements across the District each fiscal year.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy

The County of DuPage has a diverse business community consisting of construction, manufacturing, government, warehousing and distribution, health care industries, retail trade, wholesale trade, and professional, scientific and technical services. Unemployment rates in DuPage County continue to be lower than the Chicago metropolitan area, the State of Illinois, or the national average. Excellent highway and railroad systems contribute to its continued success.

DuPage County experienced an unemployment rate of 3.4 percent as of December 2023 per the Illinois Department of Employment Security, faring better than the State of Illinois (4.7 percent), and comparable to the national average (3.7 percent). The 2023 assessed value of property for the county increased 5.15 percent.

Real estate tax revenue is the primary revenue source for the District's governmental funds. The District is subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended. In general, this restricts the amount of annual increase in property taxes to the lesser of 5 percent or the percentage increase in the Consumer Price Index in the calendar year preceding the levy year. Taxes can also be increased due to assessed valuation increases from new construction, referendum approval of tax rate increases, and consolidation of local government units. The District anticipates that property tax collections will be relatively unaffected by current economic conditions.

The District maintained a strong financial position during the fiscal year and management is confident this will continue during calendar year 2024.

Long-term financial planning

The District has a five year financial plan which contains projections of revenues and expenses for the operating funds. This plan is reviewed, revised and updated annually. The plan has been an effective tool in determining the best allocation of available resources.

The District has a significant inventory of capital equipment which is required to provide services to the public and achieve our mission of conservation and restoration. The fleet vehicle and equipment policy provides the basis -for projecting maintenance and replacement needs in advance thereby avoiding significant funding fluctuations from year to year.

The District has an inventory of buildings, structures, fleet, and amenities that require regular maintenance and costly replacement and rehabilitation. The Board and staff have developed a funding strategy that allocates and appropriates resources for these assets annually. The sources include fund balances, annual tax levy, bond proceeds, grants, donations and other contributions. The District annually evaluates the needs and funding available through a lens that provides financial sustainability to efficiently appropriate and expend resources on assets and operations throughout DuPage County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Forest Preserve District of DuPage County for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2022. This is the 36th consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

The preparation of this report is reflective of the efficient and dedicated services of all District staff. The preparation and execution of the process is a testament to the ability of District staff, especially the Finance Department. I would like to extend a sincere thank you to the Finance Department staff; Brian Kuszewski, Cari Mertes, Stacy Schoenecker, Bridget Dickinson, Jennifer Dudasik, and Tarulata Thakkar.

President Hebreard and the Board of Commissioners are committed to excellence and transparency in financial reporting. Their support for maintaining the highest standards of professionalism to manage the Forest Preserve District of DuPage County is critical to the continued financial stability of the District.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Andrew D. Brown', with a long horizontal flourish extending to the right.

Andrew D. Brown
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Forest Preserve District of DuPage County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morrell

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

June 6, 2024

The Honorable President
Members of the Board of Commissioners
Forest Preserve District of DuPage County, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County (the District), Illinois, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of DuPage County, Illinois, as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve District of DuPage County, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Forest Preserve District of DuPage County, Illinois
June 6, 2024

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

The Forest Preserve District of DuPage County's (the "District") Management's Discussion and Analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (located in the introductory section of this report) and the District's financial statements, which can be found in the basic financial statements section of this report.

Financial Highlights

- The District's total net position increased \$28,686,088 (3.5 percent) from the balance of \$810,542,169 at December 31, 2022 to \$839,228,257 at December 31, 2023. Governmental activities net position increased \$26,560,901 (3.5 percent) from the prior year end balance of \$766,694,858 to \$793,255,759, while business-type activities net position increased by \$2,125,187 (4.8 percent) from the prior year end balance of \$43,847,311 to \$45,972,498.
- The District's total assets (including deferred outflow of resources) increased \$1,941,729, a 0.2 percent increase over FY22. The District's liabilities (including deferred inflows of resources) decreased \$26,744,359 versus the prior year. A substantial portion of this is attributed to a increase in long term debt obligations.
- The District's governmental funds reported combined ending fund balances of \$246,942,914, a decrease of \$13,935,779 from the prior year. At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$5,338,891 an increase of \$1,617,332. The fund balances of governmental funds covered by the District's policy on fund balances meet or exceed the required balance.
- The District's total revenues were \$35,636,584 higher than the prior fiscal year. Most revenue increases, across all funds, are the result of investment income. As economic conditions associated with interest rates by the Federal Reserve (Fed) impact the District's previously purchased financial instruments until they mature. The District was also in a position to acquire new short term assets in a favorable rate market. The unrealized gains reflected in the December 31, 2023 fair market value are a combination of older instruments stabilizing as those investments move closer to maturity as well as the newer instruments acquired in the more recent market. The District will collect the principal and interest earned on investments, as intended, and looks forward to the opportunity to re-invest assets in a market where inflation seems to be coming into control, an upside from previous years.
- Revenue increased from charges for services due to increased customer demand in the business enterprise (\$1,202,343), and governmental activities (\$45,273). Operating grants and contributions (\$356,447), and capital grants and contributions (\$6,790) saw decreases in FY23.
- The District's total expenses were \$3,309,451 lower than the prior fiscal year. This is reflective most in the governmental activities which primarily related to debt service costs being significantly lower than the prior fiscal year by \$2,585,325.
- The District retired \$20,820,000 in bonds during the fiscal year.

Using the Financial Section of the Annual Comprehensive Report

The financial statement's focus is on both the District as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Government-Wide Financial Statements

The government-wide financial statements, which can be found in the financial section, are designed to be corporate-like, in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the District and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type), which is supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The Governmental Activities reflect the District's basic services, including public safety, public works, conservation, education, recreation, interest on debt and administration. Property taxes, shared income taxes, and investment earnings finance the majority of these services. The Business-type Activities reflect private sector type operations (golf), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. All funds of the District can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Illinois Municipal Retirement Fund, the Landfill Expense Mallard Lake Fund, the Land Expense Green Valley Fund, the Debt Service Fund, the Construction and Development Fund, and the Willowbrook Site Improvements Fund. All of these are considered to be major funds. Data from the other 13 governmental funds are combined into a single, aggregated presentation.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

The District adopts an annual budget for the general fund and all special revenue funds and a five-year budget for capital project funds financed with property tax revenues as provided by state statutes. A budgetary comparison statement for the General Fund has been provided to demonstrate compliance with the budget. Budgetary comparisons for the other funds can be found elsewhere in the report.

Proprietary Funds

The District maintains only one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses one enterprise fund to account for its Preserve at Oak Meadows, Green Meadows, and Maple Meadows golf operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of fiduciary funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The District does not maintain any fiduciary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the budgetary comparison to actual for all funds for which a budget is adopted, as well as the District's funding progress under its obligation to provide pension benefits to its employees.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Government-Wide Financial Analysis

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Forest Preserve District of DuPage County, assets/deferred outflows exceeded liabilities/deferred inflows by \$839,228,257 at the close of the most recent fiscal year.

The largest portion of the District's net position, \$658,876,496, reflect its net investment in capital assets (e.g., land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment). The District uses these capital assets to provide services and recreation to its citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the District's net position, \$171,019,408 represents resources that are subject to external restrictions on how they may be used. The remainder of net position, \$9,332,353 indicates that additional resources are required to meet the District's ongoing obligations to citizens and creditors.

The following table presents a condensed Statement of Net Position. For more detailed information, see the Statement of Net Position which can be found in the financial section of this report.

Forest Preserve District of DuPage County Statement of Net Position as of December 31, 2023 and December 31, 2022

	Government Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Current and Other Assets	\$ 308,098,964	319,139,047	8,306,174	6,148,040	316,405,138	325,287,087
Capital Assets	663,675,614	648,770,562	38,235,386	38,381,793	701,911,000	687,152,355
Total Assets	971,774,578	967,909,609	46,541,560	44,529,833	1,018,316,138	1,012,439,442
Deferred Outflows of Resources	10,765,018	14,582,462	822,638	940,161	11,587,656	15,522,623
Long Term Liabilities	98,263,727	130,808,683	888,129	1,224,899	99,151,856	132,033,582
Other Liabilities	37,725,120	32,078,470	438,982	309,773	38,164,102	32,388,243
Total Liabilities	135,988,847	162,887,153	1,327,111	1,534,672	137,315,958	164,421,825
Deferred Inflows of Resources	53,294,990	52,910,060	64,589	88,011	53,359,579	52,998,071
Net Position						
Net Investment in Capital Assets	620,641,110	597,851,335	38,235,386	38,381,793	658,876,496	636,233,128
Restricted	171,019,408	171,233,003	—	—	171,019,408	171,233,003
Unrestricted (Deficit)	1,595,241	(2,389,480)	7,737,112	5,465,518	9,332,353	3,076,038
Total Net Position	793,255,759	766,694,858	45,972,498	43,847,311	839,228,257	810,542,169

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities - which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital - which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital - which will reduce current assets and increase capital assets. There is a second impact, an increase in investment in capital assets and an increase in related net debt which will not change the net investment in capital assets.

Spending of Non-borrowed Current Assets on New Capital - which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase investment in capital assets, net of debt.

Principal Payment on Debt - which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase net investment in capital assets.

Reduction of Capital Assets through Depreciation - which will reduce capital assets and net investment in capital assets.

Current Year Impacts

The District's total combined net position increased by \$28,686,088 during the current fiscal year. Noncurrent general obligation bond line decreased significantly from \$63,250,434 (FY22) to \$36,268,138 (FY23). Depreciable capital assets increased in the current fiscal year to \$180,614,313 (prior year \$171,817,298). The current assets and liabilities also moved in FY 23. Current Assets decreased to \$316,307,002, or 0.5 percent. Current liabilities increased to \$38,164,102, 37.1 percent more than the prior year.

Changes in Net position

A review of the changes in net position provides the reader with information on the results of the year's operations. The following table shows condensed information from the government-wide Statement of Activities.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

**Forest Preserve District of DuPage County
Statement of Activities for the Fiscal Year Ended December 31, 2023 and
the Fiscal Year Ended December 31, 2022**

	Government Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charge for Services	\$ 1,362,617	1,317,344	7,606,226	6,403,883	8,968,843	7,721,227
Operating Grants and Contributions	960,263	1,316,710	—	—	960,263	1,316,710
Capital grants and Contributions	—	6,790	—	—	—	6,790
General Revenues:						
Property Taxes	51,617,831	51,790,305	—	—	51,617,831	51,790,305
Unrestricted Investment						
Investment Income	11,757,534	(24,208,169)	169,614	400,051	11,927,148	(23,808,118)
Other	5,819,924	6,635,996	5,485	—	5,825,409	6,635,996
Total Revenues	71,518,169	36,858,976	7,781,325	6,803,934	79,299,494	43,662,910
Expenses:						
Government Activities						
General Government	6,427,698	8,722,116	—	—	6,427,698	8,722,116
Public Safety	4,435,824	4,313,720	—	—	4,435,824	4,313,720
Public Works	3,730,788	3,513,923	—	—	3,730,788	3,513,923
Conservation and Recreation	28,826,313	28,242,566	—	—	28,826,313	28,242,566
Interest on Long-Term Debt	1,536,645	4,121,969	—	—	1,536,645	4,121,969
Business-type Activities:						
Golf Courses	—	—	5,656,138	5,008,563	5,656,138	5,008,563
Total Expenses	44,957,268	48,914,294	5,656,138	5,008,563	50,613,406	53,922,857
Change in Net Position	26,560,901	(12,055,318)	2,125,187	1,795,371	28,686,088	(10,259,947)
Net position Beginning	766,694,858	778,750,176	43,847,311	42,051,940	810,542,169	820,802,116
Net Position Ending	793,255,759	766,694,858	45,972,498	43,847,311	839,228,257	810,542,169

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Normal Impacts

There are eight basic impacts on revenues and expenses as reflected below.

Revenues:

Economic Conditions - which can reflect a declining, stable or growing economic environment and has a substantial impact on state income and property tax revenue as well as public spending habits for elective user fees and recreation.

Increase/Decrease in District approved rates - while certain tax rates are set by statute, the District Board has significant authority to impose and periodically increase/decrease non tax related rates (permit fees, golf fees, etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) - certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

Market Impacts on Investment Income - the District's combined investment portfolio is managed using a longer average maturity than most governments and the market conditions may cause investment income to fluctuate more than alternative shorter-term options.

Expenses:

Introduction of New Programs - within the functional expense categories (Conservation and Recreation, General Government, Public Safety, etc.) individual programs may be added or deleted to meet changing needs.

Changes in Authorized Personnel - changes in service demand may cause the Board to increase/decrease authorized staffing. 67% of the District's operating budget is for salary and related benefits.

Salary Increases (annual adjustments and merits) - the ability to attract and retain human and intellectual resources requires the District to strive for a competitive salary range position in the marketplace.

Inflation - while overall inflation appears to be reasonably modest, the District is a consumer of utilities and certain commodities such as fuels, parts, and supplies. Some areas may experience higher than average increases.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Current Year Impacts

Governmental Activities

Governmental activities increased the District's net position by \$26,560,901, excluding transfers. Key elements of this net change are as follows:

Revenues:

Revenues from governmental activities totaled \$71,518,169 for the fiscal year, an increase of \$34,659,193. The most significant increase came from strong investment earning gains, \$36.0 million, charges for services and other of \$0.8 million.

Expenses:

Expenses from governmental activities totaled \$44,957,268 for the fiscal year, a decrease of \$3,957,026. The operating expenses decreased year over year as the District normalized operations, prioritized projects, and managed inflationary impacts across the organization.. The change in operating expenses increased 8.1 percent year over year.

Expenses by source as a percentage of total expenses were as follows:

General Government	14.3%
Public Safety	9.9%
Public Works	8.3%
Conservation and Recreation	64.1%
Interest on Long-Term Debt	3.4%

Business-type Activities

Business-type activities increased the District's net position by \$2,125,187. Key elements of this net change are as follows:

Revenues:

For the fiscal year, revenues for the business-type activities totaled \$7,781,325, an increase of \$977,391. Customer revenue increases largely came from Greens fees, associated cart rentals, and food and beverage sales related to the restaurant services.

Expenses:

Total expenses for the business-type activities for the fiscal year were \$5,656,138, an increase of \$647,575 from the previous fiscal year. The increase is directly related to non-capital, extraordinary, expenses related to the maintenance of golf courses with the increase in patronage.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Major Governmental Funds

The **General Fund** is the primary operating fund of the District. At the end of the current fiscal year, the unrestricted fund balance was \$5,338,891, while the total fund balance was \$5,896,280. The total fund balance represents 19.0 percent of annualized General Fund expenditures. The fund balance increased by \$1,052,693. This increase is primarily due to increases of \$1,094,407 to property taxes, \$67,563 to permit and fees, \$251,526 to information technology, \$166,237 to natural resources, \$115,638 to grounds management, \$406,552 to facilities management, \$84,223 to fleet management, and \$266,898 to public safety expenditures.

The **Illinois Municipal Retirement Fund** is a special revenue fund. The fund balance increased \$598,756 as the District manages the IMRF fund balance to offset changes in the employer rate and smooth adjustments in the employer pension rate to avoid year over year fluctuations. The District manages this fund to prevent future reliance on other funding sources if IMRF employer rates vary significantly during any fiscal year.

The **Landfill Expense Mallard Lake Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance increased by \$1,560,214 primarily due to investment income recognition of unrealized losses in the fund.

The **Landfill Expense Greene Valley Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance increased by \$1,174,847 primarily due to investment income revenues reporting below budget due to market constraints related to unrealized losses in the fund.

The **Debt Service Fund** is a debt service fund to account for revenues and expenditures associated with servicing of debt. The fund balance decreased by \$24,252,763 primarily due to large payments on outstanding issuances of the 2015 and 2022A series bonds.

The **Construction and Development Fund** was created to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. The fund balance increased by \$8,226,101 primarily due to budgeted transfers to reimburse expenses and fund projects. primarily due to budgeted transfers to reimburse expenses and fund projects.

The **Willowbrook Site Improvements Fund** was created to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. The fund balance increased by \$13,118,710 primarily due to a \$22 million transfer in to fund the construction of the new DuPage Wildlife Conservation Center and offsetting construction expenses for the project.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 23,933,520	23,933,520	24,031,356
Intergovernmental	2,067,193	2,067,193	3,325,850
Permits and Fees	1,384,783	1,384,783	1,356,681
Investment Income	160,000	160,000	(863,458)
Miscellaneous	506,752	506,752	970,728
Total Revenues	28,052,248	28,052,248	28,821,157
Expenditures	31,922,279	31,922,279	31,019,543
Revenues Net of Expenditures	(3,870,031)	(3,870,031)	(2,198,386)
Other Financing Sources (Uses):			
Transfers In	5,703,145	5,703,145	5,685,146
Transfers Out	(2,000,000)	(2,000,000)	(2,434,067)
Total Other Financing Sources	3,703,145	3,703,145	3,251,079
Change in Fund Balance	(166,886)	(166,886)	1,052,693

Actual revenues were \$768,909 higher than the budgeted amount.

Actual expenditures were \$902,736 less than the budgeted amount. Savings versus budget came in the areas of supplies, and professional services.

The District annually levies a tax and adopts a budget and appropriates for construction and development. In accordance with state statutes, the appropriations for these capital projects funds do not lapse for a period of five years and at the end of five years any assets remaining are transferred to the General Fund.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Capital Asset and Debt Administration

Capital Assets

The Forest Preserve District of DuPage County's investment in capital assets for its governmental and business-type activities as of December 31, 2023, amounts to \$701,911,000 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment. The total increase in the District's investment in capital assets for the current fiscal year was 2.1 percent.

**Forest Preserve District of DuPage County
Capital Assets (Net of Depreciation)**

	Government Activities		Business Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 548,833,066	548,043,281	35,089,669	35,089,669	583,922,735	583,132,950
Construction in Progress	26,460,072	17,233,608	159,337	33,868	26,619,409	17,267,476
Land Improvements	—	—	188,489	148,909	188,489	148,909
Buildings and Structures	61,168,962	55,531,856	1,785,401	2,045,516	62,954,363	57,577,372
Infrastructure	21,187,014	22,046,285	—	—	21,187,014	22,046,285
Equipment	6,026,500	5,915,532	1,012,490	1,063,831	7,038,990	6,979,363
Totals	663,675,614	648,770,562	38,235,386	38,381,793	701,911,000	687,152,355

Additional information on the District's capital assets can be found in Note 3 of this report.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2023

Long-Term Debt

The District currently maintains an "AAA" rating from Standard & Poor's and an "Aaa" rating from Moody's for general obligation debt. A strong tax base, high wealth and income level, population base, strong financial operations with strong reserves, operational flexibility, prudent management, and low debt burden were items reflected in the latest ratings assignments.

At the end of the current fiscal year, the District had total bonded debt outstanding of \$55,545,000 all of which is general obligation debt backed by the full faith and credit of the District, and is for governmental activities. The District retired \$20,820,000 in general obligation bonds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.3 percent of its total assessed valuation. The current debt limitation for the District is \$1,052,549,802, which is significantly in excess of the District's current outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 3 of this report.

Economic Factors

The District operates solely in DuPage County and is affected by the local economic conditions of the County as a whole. The County has a diverse business community; unemployment rates are lower in DuPage County than in the Chicago metropolitan area, the State of Illinois and the national average.

Requests for Information

This financial report is designed to provide a general overview of the Forest Preserve District of DuPage County's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, 3 S. 580 Naperville Road, Wheaton, IL 60189.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position

December 31, 2023

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position

December 31, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 245,420,903	8,065,382	253,486,285
Cash with Fiscal Agent	7,943,750	—	7,943,750
Receivables - Net of Allowances			
Property Taxes	51,278,954	—	51,278,954
Accounts	267,802	—	267,802
Accrued Interest	1,649,902	6,795	1,656,697
Deposits with Vendors	68,475	16,236	84,711
Inventory	—	135,127	135,127
Prepays	1,371,042	82,634	1,453,676
Total Current Assets	308,000,828	8,306,174	316,307,002
Noncurrent Assets			
Capital Assets			
Nondepreciable	575,293,138	35,249,006	610,542,144
Depreciable	160,740,032	19,874,281	180,614,313
Accumulated Depreciation	(72,357,556)	(16,887,901)	(89,245,457)
Total Capital Assets	663,675,614	38,235,386	701,911,000
Other Assets			
Notes Receivables	98,136	—	98,136
Total Noncurrent Assets	663,773,750	38,235,386	702,009,136
Total Assets	971,774,578	46,541,560	1,018,316,138
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	7,740,235	811,654	8,551,889
Deferred Items - SLEP	2,261,858	—	2,261,858
Deferred Items - RBP	174,351	10,984	185,335
Unamortized Loss on Refunding	588,574	—	588,574
Total Deferred Outflows of Resources	10,765,018	822,638	11,587,656
Total Assets and Deferred Outflows of Resources	982,539,596	47,364,198	1,029,903,794

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 7,702,248	228,647	7,930,895
Accrued Payroll	490,906	29,987	520,893
Accrued Interest Payable	557,695	—	557,695
Deposits Payable	636,389	—	636,389
Other Payables	3,403	109,400	112,803
Current Portion of Long-Term Debt	28,334,479	70,948	28,405,427
Total Current Liabilities	37,725,120	438,982	38,164,102
Noncurrent Liabilities			
Compensated Absences Payable	970,297	19,854	990,151
Net Pension Liability - IMRF	7,592,600	796,172	8,388,772
Net Pension Liability - SLEP	5,121,223	—	5,121,223
Total OPEB Liability - RBP	1,144,550	72,103	1,216,653
Environmental Cost Reserves	46,000,000	—	46,000,000
Claims Liability	1,166,919	—	1,166,919
General Obligation Bonds Payable - Net	36,268,138	—	36,268,138
Total Noncurrent Liabilities	98,263,727	888,129	99,151,856
Total Liabilities	135,988,847	1,327,111	137,315,958
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	52,174,968	—	52,174,968
Deferred Items - IMRF	108,333	11,360	119,693
Deferred Items - SLEP	166,744	—	166,744
Deferred Items - RBP	844,945	53,229	898,174
Total Deferred Inflows of Resources	53,294,990	64,589	53,359,579
Total Liabilities and Deferred Inflows of Resources	189,283,837	1,391,700	190,675,537
NET POSITION			
Net Investment in Capital Assets	620,641,110	38,235,386	658,876,496
Restricted			
Personnel Benefits	2,932,434	—	2,932,434
Audit	96,392	—	96,392
Environmental Concerns	126,584,654	—	126,584,654
Wetland Restoration	2,441,658	—	2,441,658
Zoological	939,103	—	939,103
Debt Service	1,037,421	—	1,037,421
Construction and Development	36,987,746	—	36,987,746
Unrestricted	1,595,241	7,737,112	9,332,353
Total Net Position	793,255,759	45,972,498	839,228,257

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2023

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 6,427,698	1,362,617	—	—
Conservation and Recreation	28,826,313	—	960,263	—
Public Works	3,730,788	—	—	—
Public Safety	4,435,824	—	—	—
Interest on Long-Term Debt	1,536,645	—	—	—
Total Governmental Activities	44,957,268	1,362,617	960,263	—
Business-Type Activities				
Golf	5,656,138	7,606,226	—	—
Total Primary Government	50,613,406	8,968,843	960,263	—

General Revenues

Taxes

Property Taxes

Intergovernmental - Unrestricted

Replacement Taxes

Investment Income

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(5,065,081)	—	(5,065,081)
(27,866,050)	—	(27,866,050)
(3,730,788)	—	(3,730,788)
(4,435,824)	—	(4,435,824)
(1,536,645)	—	(1,536,645)
(42,634,388)	—	(42,634,388)
—	1,950,088	1,950,088
(42,634,388)	1,950,088	(40,684,300)
51,617,831	—	51,617,831
4,142,293	—	4,142,293
11,757,534	169,614	11,927,148
1,677,631	5,485	1,683,116
69,195,289	175,099	69,370,388
26,560,901	2,125,187	28,686,088
766,694,858	43,847,311	810,542,169
793,255,759	45,972,498	839,228,257

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2023

			Special
		Illinois	Landfill
	General	Municipal	Expense
		Retirement	Mallard
			Lake
ASSETS			
Cash and Investments	\$ 8,736,882	2,043,705	79,064,010
Cash with Fiscal Agent	—	—	—
Receivables - Net of Allowances			
Property Taxes	25,127,804	2,204,580	—
Accounts	259,953	—	—
Accrued Interest	30,548	8,100	543,910
Deposits with Vendors	68,475	—	—
Due from Other Funds	356,797	—	—
Prepays	557,389	—	—
Total Assets	35,137,848	4,256,385	79,607,920
LIABILITIES			
Accounts Payable	1,129,145	213,461	35,547
Accrued Payroll	424,062	—	—
Claims Payable	—	—	—
Deposits Payable	532,162	—	—
Other Payables	3,373	—	—
Due to Other Funds	2,025,022	—	—
Total Liabilities	4,113,764	213,461	35,547
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	25,127,804	2,204,580	—
Total Liabilities and Deferred Inflows of Resources	29,241,568	2,418,041	35,547
FUND BALANCES			
Nonspendable	557,389	—	—
Restricted	—	1,838,344	79,572,373
Committed	—	—	—
Unassigned	5,338,891	—	—
Total Fund Balances	5,896,280	1,838,344	79,572,373
Total Liabilities, Deferred Inflows of Resources and Fund Balances	35,137,848	4,256,385	79,607,920

The notes to the financial statements are an integral part of this statement.

Revenue	Capital Projects				Totals
	Landfill Expense Greene Valley	Debt Service	Construction and Development	Willowbrook Site Improvements	
64,347,554	12,864,982	18,283,496	16,153,483	43,926,791	245,420,903
—	7,943,750	—	—	—	7,943,750
—	18,820,993	2,204,508	—	2,921,069	51,278,954
—	2,767	—	—	5,082	267,802
467,449	142,908	12,163	—	444,824	1,649,902
—	—	—	—	—	68,475
—	—	—	—	2,025,022	2,381,819
—	—	12,274	—	801,379	1,371,042
64,815,003	39,775,400	20,512,441	16,153,483	50,124,167	310,382,647
30,250	28,056	1,859,635	3,034,526	1,371,628	7,702,248
—	—	10,495	—	56,349	490,906
—	—	—	—	50,000	50,000
4,162	—	90	—	99,975	636,389
—	—	—	—	30	3,403
—	—	—	—	356,797	2,381,819
34,412	28,056	1,870,220	3,034,526	1,934,779	11,264,765
—	18,820,993	3,100,522	—	2,921,069	52,174,968
34,412	18,849,049	4,970,742	3,034,526	4,855,848	63,439,733
—	—	12,274	—	801,379	1,371,042
64,780,591	20,926,351	15,529,425	13,118,957	41,142,297	236,908,338
—	—	—	—	3,726,961	3,726,961
—	—	—	—	(402,318)	4,936,573
64,780,591	20,926,351	15,541,699	13,118,957	45,268,319	246,942,914
64,815,003	39,775,400	20,512,441	16,153,483	50,124,167	310,382,647

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2023

Total Governmental Fund Balances	\$ 246,942,914
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	663,675,614
Long-term receivable are not financial resources and, therefore, are not reported in the governmental funds. Notes Receivables	98,136
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	7,631,902
Deferred Items - SLEP	2,095,114
Deferred Items - RBP	(670,594)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(2,010,906)
Net Pension Liability - IMRF	(7,592,600)
Net Pension Liability - SLEP	(5,121,223)
Total OPEB Liability - RBP	(1,144,550)
Claims Liability	(1,166,919)
Environmental Cost Reserves	(46,000,000)
General Obligation Bonds Payable - Net	(62,923,434)
Accrued Interest Payable	(557,695)
Net Position of Governmental Activities	793,255,759

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2023**

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2023

			Special
		Illinois	Landfill
	General	Municipal	Expense
		Retirement	Mallard
			Lake
Revenues			
Taxes	\$ 24,031,356	2,100,956	—
Intergovernmental	3,325,850	—	—
Permits and Fees	1,356,681	—	—
Investment Income (Loss)	(863,458)	(138,026)	3,727,672
Miscellaneous	970,728	—	—
Total Revenues	28,821,157	1,962,930	3,727,672
Expenditures			
General Government	7,060,985	387,758	—
Conservation and Recreation	19,576,355	863,127	—
Public Works	622,208	37,077	167,458
Public Safety	3,659,006	539,077	—
Capital Outlay	100,989	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
Total Expenditures	31,019,543	1,827,039	167,458
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,198,386)	135,891	3,560,214
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	—	—
Transfers In	5,685,146	462,865	—
Transfers Out	(2,434,067)	—	(2,000,000)
	3,251,079	462,865	(2,000,000)
Net Change in Fund Balances	1,052,693	598,756	1,560,214
Fund Balances - Beginning	4,843,587	1,239,588	78,012,159
Fund Balances - Ending	5,896,280	1,838,344	79,572,373

The notes to the financial statements are an integral part of this statement.

		Capital Projects			
Revenue					
Landfill					
Expense					
Greene	Debt	Construction	Willowbrook		
Valley	Service	and	Site	Nonmajor	Totals
		Development	Improvements		
—	20,552,839	2,100,956	—	2,831,724	51,617,831
—	—	1,170,951	—	630,288	5,127,089
—	—	—	—	5,936	1,362,617
3,316,310	1,655,035	452,221	—	3,607,780	11,757,534
—	—	—	—	706,903	1,677,631
3,316,310	22,207,874	3,724,128	—	7,782,631	71,542,702
—	—	—	—	1,685,417	9,134,160
—	—	8,631,666	8,935,419	4,828,870	42,835,437
141,463	—	—	—	2,705,663	3,673,869
—	—	—	—	201,403	4,399,486
—	22,559	—	—	1,212,611	1,336,159
—	20,820,000	—	—	—	20,820,000
—	3,420,129	—	—	—	3,420,129
141,463	24,262,688	8,631,666	8,935,419	10,633,964	85,619,240
3,174,847	(2,054,814)	(4,907,538)	(8,935,419)	(2,851,333)	(14,076,538)
—	—	—	—	140,759	140,759
—	4,656,180	13,383,639	22,054,129	5,920,792	52,162,751
(2,000,000)	(26,854,129)	(250,000)	—	(18,624,555)	(52,162,751)
(2,000,000)	(22,197,949)	13,133,639	22,054,129	(12,563,004)	140,759
1,174,847	(24,252,763)	8,226,101	13,118,710	(15,414,337)	(13,935,779)
63,605,744	45,179,114	7,315,598	247	60,682,656	260,878,693
64,780,591	20,926,351	15,541,699	13,118,957	45,268,319	246,942,914

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities For the Fiscal Year Ended December 31, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ (13,935,779)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	18,931,769
Depreciation Expense	(4,019,001)
Disposals - Cost	(226,273)
Disposals - Accumulated Depreciation	218,557

Notes receivable in the Statement of Net Position that do not provide current financial resources are not reported in the fund financial statements.

Decrease to Notes Payable	(24,533)
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The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(2,298,032)
Change in Deferred Items - SLEP	(474,170)
Change in Deferred Items - RBP	114,221

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	162,786
Change in Net Pension Liability - IMRF	5,163,876
Change in Net Pension Liability - SLEP	572,200
Change in Total OPEB Liability - RBP	(17,379)
Change in Claims Payable	(310,825)
Retirement of General Obligation Bonds - Net	22,493,531

Changes to accrued interest on long-term debt in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

209,953

Changes in Net Position of Governmental Activities

26,560,901

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2023

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2023

	Business-Type Activities Enterprise Fund Golf
ASSETS	
Current Assets	
Cash and Investments	\$ 8,065,382
Receivables - Net of Allowances	
Accrued Interest	6,795
Deposits with Vendors	16,236
Inventories	135,127
Prepays	82,634
Total Current Assets	8,306,174
Noncurrent Assets	
Capital Assets	
Nondepreciable	35,249,006
Depreciable	19,874,281
Accumulated Depreciation	(16,887,901)
Total Noncurrent Assets	38,235,386
Total Assets	46,541,560
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	811,654
Deferred Items - RBP	10,984
Total Deferred Outflows of Resources	822,638
Total Assets and Deferred Outflows of Resources	47,364,198

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities
	Enterprise Fund
	Golf
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 228,647
Accrued Payroll	29,987
Other Payable	109,400
Compensated Absences Payable	70,948
Total Current Liabilities	<u>438,982</u>
Noncurrent Liabilities	
Compensated Absences Payable	19,854
Net Pension Liability - IMRF	796,172
Total OPEB Liability - RBP	72,103
Total Noncurrent Liabilities	<u>888,129</u>
Total Liabilities	<u>1,327,111</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	11,360
Deferred Items - RBP	53,229
Total Deferred Inflows of Resources	<u>64,589</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,391,700</u>
NET POSITION	
Investment in Capital Assets	38,235,386
Unrestricted	<u>7,737,112</u>
Total Net Position	<u><u>45,972,498</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund
For the Fiscal Year Ended December 31, 2023**

	Business-Type Activities Enterprise Fund Golf
Operating Revenues	
Charges for Services	\$ 7,606,226
Operating Expenses	
Golf Maintenance Operations	1,733,066
General Overhead	588,241
Clubhouse Business	1,756,574
Golf Facilities Services	1,124,524
Total Operating Expenses	5,202,405
Operating Income Before Depreciation	2,403,821
Depreciation	453,733
Operating Income	1,950,088
Nonoperating Revenues	
Investment Income	169,614
Disposal of Capital Assets	5,485
	175,099
Change in Net Position	2,125,187
Net Position - Beginning	43,847,311
Net Position - Ending	45,972,498

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Cash Flows - Proprietary Fund For the Fiscal Year Ended December 31, 2023

	Business-Type Activities Enterprise Fund Golf
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 9,365,392
Payments to Employees	(2,565,831)
Payments to Suppliers	(2,750,034)
	<u>4,049,527</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(307,326)
Disposal of Capital Assets	5,485
	<u>(301,841)</u>
Cash Flows from Investing Activities	
Interest Received	<u>169,614</u>
Net Change in Cash and Cash Equivalents	3,917,300
Cash and Cash Equivalents	
Beginning	<u>4,148,082</u>
Ending	<u><u>8,065,382</u></u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities	
Operating Income (Loss)	1,950,088
Adjustments to Reconcile Operating Income to	
Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	453,733
Other Expense	(242,668)
(Increase) Decrease in Current Assets	1,759,166
Increase (Decrease) in Current Liabilities	<u>129,208</u>
Net Cash Provided by Operating Activities	<u><u>4,049,527</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The government-wide financial statements of the Forest Preserve District of DuPage County (the District), Illinois, are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District is a municipal corporation governed by an elected president and six-member Board of Commissioners. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's conservation and recreation, public works, public safety, and general administrative services are classified as governmental activities. The District's golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (administration and finance, conservation and recreation, public works, public safety, etc.). The functions are supported by administration and finance revenues (property taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains twelve special revenue funds. The Illinois Municipal Retirement Fund, a major fund, is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund. The Landfill Expense Mallard Lake Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site. The Landfill Expense Greene Valley Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley Lake landfill site.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The District maintains one major debt service fund, the Debt Service Fund, which is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The District maintains five capital projects funds. The Construction and Development Fund, also a major fund, is used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund. The Willowbrook Site Improvements Fund, also a major fund, is used to account for the construction of a 27,000 square-foot addition to the existing visitor center for exhibits, learning labs, and a rehabilitation clinic.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major proprietary fund, the Golf Fund, which is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from the general obligation land acquisition bond funds.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. The District also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds’ Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Cash and Investments - Continued

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Forest Preserve District of DuPage County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report charges for services as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays/Inventory

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 Years
Buildings and Structures	20 - 60 Years
Infrastructure	20 - 50 Years
Equipment	10 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

Vested or accumulate vacation, sick leave and compensatory time are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation, sick leave, compensatory time and employee retention incentives of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Long-Term Obligations - Continued

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general, special revenue, and enterprise funds. Five-year budgets are adopted for capital projects funds financed with property tax revenues. For the Acquisition and Development Fund, the bond documents provide the spending authority and no annual budget is adopted. All annual appropriations lapse at fiscal year-end, except for Construction and Development funds which do not lapse for five years.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

BUDGETARY INFORMATION - Continued

All departments of the District submit requests for appropriation to the District's Executive Director so that a budget may be prepared. The budget is prepared by fund and department and include information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. The budget and appropriations must be adopted by March 31.

The final budget and appropriations include any changes approved during the year. During the current fiscal year, the District had no budget amendments. In all funds, expenditures may not exceed budget at the individual fund level. Transfers between funds must be approved by the governing body.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

PROPERTY TAXES

Property taxes for 2022 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the District's funds. The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Deposits. At year-end, the carrying amount of the District's deposits for governmental and business-type totaled \$12,708,015 and the bank balances totaled \$5,012,969.

Investments. The District had the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 125,786,737	33,582,824	36,242,083	20,025,332	35,936,498
U.S. Agency Obligations	61,050,879	6,915,787	10,791,603	11,747,490	31,595,999
State and Local Obligations	19,827,465	2,771,241	1,766,236	11,836,344	3,453,644
Corporate Bonds	42,056,941	29,444,430	12,612,511	—	—
Totals	248,722,022	72,714,282	61,412,433	43,609,166	70,986,141

The District had the following recurring fair value measurements as of December 31, 2023:

Investments by Fair Value Level	Totals	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Obligations	\$ 125,786,737	125,786,737	—	—
U.S. Agency Obligations	61,050,879	—	61,050,879	—
State and Local Obligations	19,827,465	—	19,827,465	—
Corporate Bonds	42,056,941	—	42,056,941	—
Total Investments Measured at Fair Value Level	248,722,022	125,786,737	122,935,285	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Investments - Continued. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a two-year period. The investment policy limits the maximum maturity lengths of investments to 30 years for landfill environmental funds and five years for all other funds (except for bond funds).

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States government or securities issued by agencies of the United States government that are explicitly guaranteed by the United States government. At year-end, the Fund's investments in U.S. Agency Obligations, State and Local Obligations, and Corporate Bond securities were all rated AAA to A2 by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the District, an independent third party or a Federal Reserve Bank. At year-end \$7,943,750 of the cash balance was not covered by federal depository or equivalent insurance, and represents cash at paying agent for debt service payments due after fiscal year-end.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased in the District's name.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investments to avoid unreasonable risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND BALANCES

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 356,797
Nonmajor Governmental	General	<u>2,025,022</u>
		<u>2,381,819</u>

INTERFUND TRANSFERS

The purpose of significant interfund transfers are as follows:

- The Debt Service Fund transferred bond proceeds to the Willowbrook Site Improvements fund in the amount of \$22,054,129 to fund expenditures associated with the construction of the DuPage Wildlife Conservation Center.
- The District-Wide Environmental Fund transferred \$8,149,572 to Construction and Development to reimburse planned project expenditures.
- The Debt Service Fund transferred \$4,800,000 to Construction and Development to support structure and site improvements.
- The District-Wide Environmental Fund transferred funds in the amount of \$3,951,180 to the Debt Service Fund to cover the property tax levy abatement.

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Nonmajor Governmental	\$ 1,685,146
General	Landfill Expense Mallard Lake	2,000,000
General	Landfill Expense Greene Valley	2,000,000
Illinois Municipal Retirement	Nonmajor Governmental	462,865
Debt Service	Nonmajor Governmental	4,656,180
Construction and Development	General	434,067
Construction and Development	Debt Service	4,800,000
Construction and Development	Nonmajor Governmental	8,149,572
Nonmajor Governmental	Nonmajor Governmental	3,670,792
Nonmajor Governmental	Construction and Development	250,000
Nonmajor Governmental	General	2,000,000
Willowbrook Site Improvements	Debt Service	<u>22,054,129</u>
		<u>52,162,751</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 548,043,281	789,785	—	548,833,066
Construction in Progress	17,233,608	11,055,680	1,829,216	26,460,072
	<u>565,276,889</u>	<u>11,845,465</u>	<u>1,829,216</u>	<u>575,293,138</u>
Depreciable Capital Assets				
Buildings and Structures	73,329,321	7,000,492	—	80,329,813
Infrastructure	57,833,666	627,382	—	58,461,048
Equipment	20,887,798	1,287,646	226,273	21,949,171
	<u>152,050,785</u>	<u>8,915,520</u>	<u>226,273</u>	<u>160,740,032</u>
Less Accumulated Depreciation				
Buildings and Structures	17,797,465	1,363,386	—	19,160,851
Infrastructure	35,787,381	1,486,653	—	37,274,034
Equipment	14,972,266	1,168,962	218,557	15,922,671
	<u>68,557,112</u>	<u>4,019,001</u>	<u>218,557</u>	<u>72,357,556</u>
Total Net Depreciable Capital Assets	<u>83,493,673</u>	<u>4,896,519</u>	<u>7,716</u>	<u>88,382,476</u>
Total Net Capital Assets	<u>648,770,562</u>	<u>16,741,984</u>	<u>1,836,932</u>	<u>663,675,614</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 206,215
Conservation and Recreation	3,719,529
Public Works	56,919
Public Safety	<u>36,338</u>
	<u>4,019,001</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Notes to the Financial Statements****December 31, 2023****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****CAPITAL ASSETS - Continued****Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 35,089,669	—	—	35,089,669
Construction in Progress	33,868	125,469	—	159,337
	<u>35,123,537</u>	<u>125,469</u>	<u>—</u>	<u>35,249,006</u>
Depreciable Capital Assets				
Land Improvements	9,095,665	53,592	—	9,149,257
Buildings and Structures	8,015,413	—	—	8,015,413
Equipment	2,655,435	128,265	74,089	2,709,611
	<u>19,766,513</u>	<u>181,857</u>	<u>74,089</u>	<u>19,874,281</u>
Less Accumulated Depreciation				
Land Improvements	8,946,756	14,012	—	8,960,768
Buildings and Structures	5,969,897	260,115	—	6,230,012
Equipment	1,591,604	179,606	74,089	1,697,121
	<u>16,508,257</u>	<u>453,733</u>	<u>74,089</u>	<u>16,887,901</u>
Total Net Depreciable Capital Assets	<u>3,258,256</u>	<u>(271,876)</u>	<u>—</u>	<u>2,986,380</u>
Total Net Capital Assets	<u>38,381,793</u>	<u>(146,407)</u>	<u>—</u>	<u>38,235,386</u>

Depreciation expense was charged to business-type activities as follows:

Golf	<u>\$ 453,733</u>
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LONG-TERM DEBT**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds have been issued for governmental activities. General obligation bonds currently outstanding are as follows:

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds - Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$29,270,000 General Obligation Refunding Bonds of 2015, due in annual installments of \$140,000 to \$7,750,000, plus interest at 2.00% to 5.00% through maturity on January 1, 2024.	Debt Service	\$ 14,820,000	—	7,070,000	7,750,000
\$31,690,000 General Obligation Limited Tax Refunding Bonds of 2015A, due in annual installments of \$4,380,000 to \$12,775,000, plus interest at 3.00% to 5.00% through maturity on November 1, 2024.	Debt Service	17,860,000	—	5,085,000	12,775,000
\$32,545,000 General Obligation Limited Tax Bonds of 2022, due in annual installments of \$2,765,000 to \$5,040,000, plus interest at 5.00% through maturity on November 1, 2031.	Debt Service	32,545,000	—	—	32,545,000
\$11,140,000 General Obligation Limited Tax Refunding Bonds of 2022A, due in annual installments of \$930,000 to \$8,665,000, plus interest at 2.41% to 2.86% through maturity on November 1, 2025.	Debt Service	11,140,000	—	8,665,000	2,475,000
		76,365,000	—	20,820,000	55,545,000
Unamortized Premium		10,155,878	—	2,188,870	7,967,008
Total Governmental Activities		86,520,878	—	23,008,870	63,512,008

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 2,173,692	162,786	325,572	2,010,906	1,040,609
Net Pension Liability - IMRF	12,756,476	—	5,163,876	7,592,600	—
Net Pension Liability - SLEP	5,693,423	—	572,200	5,121,223	—
Total OPEB Liability - RBP	1,127,171	17,379	—	1,144,550	—
Claims Payable	906,094	2,478,035	2,167,210	1,216,919	50,000
Environmental Cost Reserves	46,000,000	—	—	46,000,000	—
General Obligation Bonds	76,365,000	—	20,820,000	55,545,000	25,055,000
Plus: Unamortized Premium	10,155,878	—	2,188,870	7,967,008	2,188,870
	<u>155,177,734</u>	<u>2,658,200</u>	<u>31,237,728</u>	<u>126,598,206</u>	<u>28,334,479</u>
Business-Type Activities					
Compensated Absences	72,809	35,986	17,993	90,802	70,948
Net Pension Liability - IMRF	1,146,806	—	350,634	796,172	—
Total OPEB Liability - RBP	58,238	13,865	—	72,103	—
	<u>1,277,853</u>	<u>49,851</u>	<u>368,627</u>	<u>959,077</u>	<u>70,948</u>

For governmental activities, payments on the compensated absences, the net pension liabilities for IMRF and SLEP, and the total OPEB liability for RBP are made by the General Fund, Zoological Fund and the Construction and Development Fund. The Liability Insurance Fund makes payments on the claims payable. The payments on the environmental cost reserves are made by the District-Wide Environmental Fund, the Landfill Expense Mallard Lake Fund, the Landfill Expense Greene Valley Fund, and the Environmental Responsibility Fund. The Debt Service Fund makes payments on the general obligation bonds.

For the business-type activities, the compensated absences, the net pension liability for IMRF, and the total OPEB liability for RBP are liquidated by the Golf Fund.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation	
	Bonds	
	Principal	Interest
2024	\$ 25,055,000	2,526,673
2025	3,695,000	1,504,598
2026	3,925,000	1,339,750
2027	4,130,000	1,143,500
2028	4,340,000	937,000
2029	4,565,000	720,000
2030	4,795,000	491,750
2031	5,040,000	252,000
Totals	55,545,000	8,915,271

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...a district with a population of less than 500,000 may not become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding 2.30% of the assessed value of the taxable property therein, as ascertained by the last equalized assessment for State and county purposes."

Assessed Valuation - 2022	<u>\$ 45,763,034,861</u>
Legal Debt Limit - 2.30% of Equalized Assessed Value	1,052,549,802
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>55,545,000</u>
Legal Debt Margin	<u>997,004,802</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Landfills

The District owns nine landfill sites. All of the sites are closed with respect to waste operations, with dates of operation ranging from 1974 through 1999. Federal and state legislation, regulations and case law have imposed upon the owner of a landfill site economic responsibility for an environmental harm created by that landfill site.

The responsibility generally exists during the time that landfill site is operating and for up to 100 years after the site is closed. The District commissioned an outside report which was released in November 2012 in order to determine the most likely scenarios for the future of the nine sites. The District also performs an internal evaluation of the sites on an annual basis.

Four funds exist with the District that relate to potential future landfill site liabilities. Two of the funds may be used to offset future liabilities of the nine sites. As of the date of this report, the two remaining funds may only be used towards care of the Greene Valley and Mallard lake sites. However, the principal within these two funds must be transferred forty years after closure; those dates being 2037 and 2041.

As owner of the landfills, the District faces potential liability with respect to environmental damage from these sites. On August 1, 1985, the District created two future environmental expense funds which received revenues from the then active landfill sites, with the purpose of protecting the District against any possible financial harm from any responsibility imposed upon the District for the active sites during construction and for the years following closure. On July 1, 1989, the District created an Environmental Responsibility Fund for revenues it received from the mallard lake landfill to protect the District against any possible financial harm relating to environmental damage.

Both the Greene Valley and Mallard lake sites are managed by third-party operators. These operators are contractually responsible for the post-closure care of the sites until projected future dates, at which time; the Illinois Environmental Protection Agency (IEPA) has determined that no potential exists for environmental damage or liability. The operator of the Mallard Lake site achieved regulatory closure of landfill operations there in 2001, and is responsible for care of that site until 2101, one hundred years being the maximum period of liability for a closed landfill site. The operator responsible for the Greene Valley site closed prior to its regulatory closure date, and at that time a standard 30-year rule applied. The operator is thus responsible for any environmental clean-up costs through at least 2027. Since it has been determined that the operators are financially and operationally capable of meeting their obligations, the District has not recognized an annual portion of the estimated current cost of site care.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Landfills - Continued

The aforementioned report concluded that the District landfill funds were adequate solely to address present and future environmental liabilities for all sites, but inadequate to address the 30-year reasonable worst case for the District-Wide Environmental Fund and the 90-year reasonable worst case for the Mallard Lake Preserve.

Estimated future clean-up costs, accrued as a noncurrent liability in the government-wide financial statements, were determined by management making certain modifications to the original report.

Blackwell Landfill

The District is the owner of a parcel of land in the Roy C. Blackwell Forest preserve upon which there is located a sanitary landfill operated by the DuPage County Public Works Department which closed in 1975. The District has been monitoring the closed site and small amounts of hazardous contaminants have been found to have migrated from the landfill itself into other areas of the preserve. The United States Environmental protection Agency (USEPA) has listed this site on the National Priority List for environmental cleanup. The District has assumed the cost of any testing and cleanup. The USEPA has provided the District and its contractor with a procedure for having the site proposed for deletion from the National Priority List. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$24,200,000 of the \$46,000,000 total government-wide liability.

Mallard Lake North Landfill

The District is the owner of a 31-acre property known as Mallard Lake North, on which a landfill had been operated by previous owners. In accordance with a 1995 agreement with the Illinois Environmental Protection Agency (IEPA), the District proposed a program of additional cover material, groundwater monitoring, leachate management and landfill gas management and has engaged an engineering firm to assist in these efforts. At the request of the USEPA, the District has completed construction of an upgraded landfill gas and leachate collection system and landfill cover improvements. The USEPA has not made any additional short or long-term requests for this site. The leachate collection system has been connected to the Village of Hanover Park's sewer system resulting in a 75% reduction in leachate disposal costs. The long-term monitoring and maintenance requirements have yet to be determined. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$15,300,000 of the \$46,000,000 total governmental-wide liability.

Meacham Grove Landfill

The Meacham Grove site (also referred to as the 'Ajax Pit') is an old gravel pit on an 18-acre property, in which construction debris was disposed over a period of approximately seven years, from 1967 to 1974. The study concluded that all but the eastern slope of the landfill will require re-grading and reconfiguration. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$300,000 of the \$46,000,000 total governmental-wide liability.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Barnes Pit

Barnes Pit is a 32.5-acres gravel pit where undocumented dumping and open burning have occurred. The years of operation of this site remains unknown. Drums containing hazardous waste materials were uncovered in 1987. The drums were removed and the soil was cleaned to IEPA standards. In a worst-case scenario, the District has concluded that erosion repairs and bank stabilization would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$700,000 of the \$46,000,000 total government-wide liability.

Oliver Hoffman Dump

Oliver Hoffman Dump is a 155-acre site, of which 0.5 acre has been utilized for the disposal of unknown wastes. In 1996, the District performed remediation work and, in 2000, received a 'No Further Remediation' letter from the IEPA. In a worst-case scenario, the District has concluded that erosion repairs would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$50,000 of the \$46,000,000 total government-wide liability.

Wheaton Dump

Wheaton Dump is a 13.4-acre site which has been used as a District dump and as a car junkyard from the 1930s through 1979. Potential remedial work at the site appears to be limited to erosion repair and the monitoring of gas and groundwater. The noncurrent liability in the government-side financial statements associated with this site is approximately \$1,600,000 of the \$46,000,000 total government-side liability.

Other Environmental Liabilities

The District owns a parcel of a land, commonly known as the 'White Farm' which was acquired in 1979. Subsequent to purchase, it became apparent that illegal dumping had occurred on the site for three years prior to the District's ownership and that contamination was present. In 1984, the District, IEPA, and the Illinois Attorney General entered into a Consent Decree to address the contamination. Capital Improvements in the form of a remediation action plan to address the surface soils and previously filled excavations has been completed. IEPA has agreed with the District's findings that the site is not the cause of the regional groundwater contamination issue and is not requiring a Remedial Action Plan for the ground water from the District. IEPA and the District are in discussions to have the Consent Decree vacated. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$3,850,000 of the \$46,000,000 total government-wide liability.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NOTES RECEIVABLE

During fiscal year 2014, the District entered into an intergovernmental agreement with a local government for the sale of a portion of a property. No interest is due unless payment of principal installments is past due. Principal of \$24,533 was collected during the year. The balance due at December 31, 2023 and reported as governmental activities is:

Fiscal Year	Annual Payment
2024	\$ 24,534
2025	24,534
2026	24,534
2027	24,534
	<u>98,136</u>

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of December 31, 2023:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 663,675,614
Plus: Unamortized Refunding Loss	588,574
Unspent Bond Proceeds	19,888,930
Less Capital Related Debt:	
General Obligation Refunding Bonds of 2015	(7,750,000)
General Obligation Limited Tax Refunding Bonds of 2015A	(12,775,000)
General Obligation Limited Tax Bonds of 2022	(32,545,000)
General Obligation Limited Tax Refunding Bonds of 2022A	(2,475,000)
Unamortized Premium	<u>(7,967,008)</u>
Net Investment in Capital Assets	<u>620,641,110</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>38,235,386</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District has established a minimum fund balance policy for its General and Zoological Funds. Under the policy, the target fund balance for the General Fund should represent 15% of operating expenditures less capital expenditures.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue				Capital Projects			
			Landfill	Landfill					
		Illinois	Expense	Expense		Construction	Willowbrook		
		Municipal	Mallard	Greene	Debt	and	Site		
	General	Retirement	Lake	Valley	Service	Development	Improvements	Nonmajor	Totals
Fund Balances									
Nonspendable									
Prepays	\$ 557,389	—	—	—	—	12,274	—	801,379	1,371,042
Restricted									
Personnel Benefits	—	1,838,344	—	—	—	—	—	1,094,090	2,932,434
Audit	—	—	—	—	—	—	—	96,392	96,392
Environmental Concerns	—	—	79,572,373	64,780,591	—	—	—	28,231,690	172,584,654
Wetland Restoration	—	—	—	—	—	—	—	2,441,658	2,441,658
Zoological	—	—	—	—	—	—	—	939,103	939,103
Debt Service	—	—	—	—	20,926,351	—	—	—	20,926,351
Construction and Development	—	—	—	—	—	15,529,425	13,118,957	8,339,364	36,987,746
	—	1,838,344	79,572,373	64,780,591	20,926,351	15,529,425	13,118,957	41,142,297	236,908,338
Committed									
Endowment - Maintenance and									
Improvements of District Land	—	—	—	—	—	—	—	3,726,961	3,726,961
Unassigned	5,338,891	—	—	—	—	—	—	(402,318)	4,936,573
Total Fund Balances	5,896,280	1,838,344	79,572,373	64,780,591	20,926,351	15,541,699	13,118,957	45,268,319	246,942,914

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss including property and casualty, employee health and workers' compensation.

The District has established a limited self-insurance program for workers' compensation and liability claims. The District is self-insured for the first \$250,000 for liability claims and the first \$600,000 for workers' compensation claims. Commercial insurance is carried for amounts in excess of the self-insured amounts. There has been no significant reduction in coverage in any program from coverage in the prior year. For all other programs, settlement amounts have not exceeded insurance coverage for the current or three prior years. The District's self-insurance activities are reported in the Liability Insurance Fund, which is a special revenue fund.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Reported liabilities are actuarially determined and include an amount for claims that have been incurred but not reported. Claims estimated to be paid within one year in the amount of \$50,000 are recorded as a current liability in the governmental funds. The total claims liability as of December 31, 2023, was \$1,216,919 and claims payable due in one year was \$50,000.

A reconciliation of claims liability for the current year and that of the preceding year follows:

	General Liability	Workers' Compensation	Totals
Claims Liability - December 31, 2021	98,423	270,462	368,885
Claims Incurred	308,260	2,020,516	2,328,776
Claims Paid	(243,415)	(1,548,152)	(1,791,567)
Claims Liability - December 31, 2022	163,268	742,826	906,094
Claims Incurred	343,860	2,134,175	2,478,035
Claims Paid	(263,054)	(1,904,156)	(2,167,210)
Claims Liability - December 31, 2023	244,074	972,845	1,216,919

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities.

The IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers; a Benefit Administrator and a Treasurer. The District does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES

Litigation

From time to time, the District is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the District's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Material Contracts

Mallard Lake Preserve

The Mallard Lake landfill occupies a 230-acre site and was in operation from 1975 to 1999 and achieved regulatory closure in 2001. The District has entered into a contract with BFI Waste Systems of Illinois, LLC, a wholly owned subsidiary of Republic Waste, Inc. (BFI), for the development of the Mallard Lake Preserve for scenic and recreational use. The contract continues in effect until 2101; 100 years being the maximum period of liability for a closed landfill site. At that time, all waste on the site should have decomposed sufficiently as to no longer present an environmental threat.

Greene Valley Preserve

The Greene Valley landfill occupies a 198-acre site and was in operation from 1974 to 1997. The District has entered into a contract with Waste Management of Illinois, Inc. (Waste Management) for the development of the Greene Valley Preserve for scenic and recreational use. The contract will continue in effect until 2027. Under regulations existing at the time of closure, it was deemed by the IEPA that all waste on the site will have decomposed sufficiently by the date to no longer present an environmental threat.

The District also entered into a contract with Waste management, dated February 2, 1994, for the granting of landfill gas extraction rights and the generation of electricity at Greene Valley. The facility commenced operations in June 1996. For the first 20 years of the contract, Waste management is to pay 12.5% of the gross revenues earned from the sale of electricity quarterly to the District. After 20 years, Waste management is to pay 6.25% of gross revenues to the District. The contract is now passed the initial 20 years. For all by-products of production, the District is to receive 12.5% of the amount received by Waste Management or any purchases of that company.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans is:

	Expense/ (Revenue)	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular	\$ (1,670,611)	8,388,772	8,551,889	119,693
SLEP	413,492	5,121,223	2,261,858	166,744
	(1,257,119)	13,509,995	10,813,747	286,437

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF - Regular Plan. IMRF provides two tiers of pension benefits. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

IMRF - Regular Plan - Continued. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Sheriff's Law Enforcement Personnel. SLEP members having accumulated at least 30 years of SLEP service and terminating IMRF on or after July 1, 1998, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for the next 10 years of credited service and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes. *Plan Membership.* As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

	Regular	SLEP	Totals
Inactive Plan Members Currently Receiving Benefits	414	27	441
Inactive Plan Members Entitled to but not yet Receiving Benefits	316	8	324
Active Plan Members	291	24	315
Total	1,021	59	1,080

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2023, the District's contribution was 7.68% of covered payroll.

SLEP members are required to contribute 7.50% of their annual covered salary. The District's annual contribution rate for the year was 21.48% of covered payroll.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Net Pension Liability. The District's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	
Regular	7.25%
SLEP	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25% for the Regular Plan and the SLEP Plan, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Regular Plan			
Net Pension Liability/(Asset)	\$ 24,484,361	8,388,772	(4,528,621)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate Sensitivity - Continued

		Current Rate (7.25%)	1% Increase (8.25%)
SLEP Plan	1% Decrease (6.25%)		
Net Pension Liability	\$ 8,615,876	5,121,223	2,263,863

Changes in the Net Pension Liability - Regular Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 141,490,049	127,586,767	13,903,282
Changes for the year:			
Service Cost	1,646,486	—	1,646,486
Interest on the Total Pension Liability	10,039,022	—	10,039,022
Difference Between Expected and Actual Experience of the Total Pension Liability	1,645,566	—	1,645,566
Change of Assumptions	(94,060)	—	(94,060)
Contributions - Employer	—	1,453,461	(1,453,461)
Contributions - Employees	—	852,655	(852,655)
Net Investment Income	—	14,163,128	(14,163,128)
Benefit Payments, Including Refunds of Member Contributions	(7,688,033)	(7,688,033)	—
Other (Net Transfer)	—	2,282,280	(2,282,280)
Net Changes	5,548,981	11,063,491	(5,514,510)
Balances at December 31, 2023	147,039,030	138,650,258	8,388,772

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Notes to the Financial Statements****December 31, 2023****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Changes in the Net Pension Liability - SLEP Plan**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 24,459,765	18,766,342	5,693,423
Changes for the year:			
Service Cost	409,657	—	409,657
Interest on the Total Pension Liability	1,751,070	—	1,751,070
Difference Between Expected and Actual Experience of the Total Pension Liability	655,048	—	655,048
Change of Assumptions	(46,033)	—	(46,033)
Contributions - Employer	—	511,522	(511,522)
Contributions - Employees	—	178,604	(178,604)
Net Investment Income	—	2,027,495	(2,027,495)
Benefit Payments, Including Refunds of Member Contributions	(1,023,803)	(1,023,803)	—
Other (Net Transfer)	—	624,321	(624,321)
Net Changes	1,745,939	2,318,139	(572,200)
Balances at December 31, 2023	26,205,704	21,084,481	5,121,223

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the District recognized pension revenue of \$1,670,611 for the Regular Plan and pension expense of \$413,492 for the SLEP Plan. At December 31, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Regular Plan		SLEP Plan		Totals
	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Deferred Outflows of Resources	Deferred (Inflows) of Resources	
Difference Between Expected and Actual Experience	\$ 1,689,168	(56,766)	1,139,382	(131,049)	2,640,735
Change in Assumptions	—	(62,927)	—	(35,695)	(98,622)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	6,862,721	—	1,122,476	—	7,985,197
Total Deferred Amounts Related to IMRF	8,551,889	(119,693)	2,261,858	(166,744)	10,527,310

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Regular	SLEP	Totals
2024	\$ 1,582,793	559,576	2,142,369
2025	2,891,732	807,591	3,699,323
2026	4,962,760	859,226	5,821,986
2027	(1,005,089)	(131,279)	(1,136,368)
2028	—	—	—
Thereafter	—	—	—
Totals	8,432,196	2,095,114	10,527,310

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Forest Preserve District of DuPage County Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides medical, dental, vision, and life insurance benefits for retirees and their dependents. Retirees pay the full cost of the coverage, including any dependents. Once Medicare eligible, a retiree may continue District insurance, paying the full cost of coverage, with the plan now being secondary to Medicare.

Plan Membership. As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	18
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>275</u>
Total	<u><u>293</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of December 31, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	3.26%
Healthcare Cost Trend Rates	6.00% for 2023, decreasing to an ultimate rate of 5.00% for 2027 and later
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on the Bond Buyer 20-Bond General Obligation Index.

Mortality rates were based on the PubG-2010(B) improved generatioally using MP-2020 improvment rates and weighted basis.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2022	<u>\$ 1,185,409</u>
Changes for the Year:	
Service Cost	48,527
Interest on the Total OPEB Liability	42,405
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	31,304
Benefit Payments	<u>(90,992)</u>
Net Changes	<u>31,244</u>
Balance at December 31, 2023	<u><u>1,216,653</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 3.26%, and the prior year Single Discount Rate was 3.72%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.26%)	Current Discount Rate (3.26%)	1% Increase (4.26%)
Total OPEB Liability	\$ 1,286,294	1,216,653	1,149,331

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 1,098,414	1,216,653	1,353,598

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the District recognized OPEB expense of \$9,710. At December 31, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	(645,433)	(645,433)
Change in Assumptions	185,335	(252,741)	(67,406)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	185,335	(898,174)	(712,839)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2024	\$ (81,222)
2025	(81,222)
2026	(81,222)
2027	(80,370)
2028	(73,549)
Thereafter	<u>(315,254)</u>
Total	<u><u>(712,839)</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan
- Budgetary Comparison Schedules
 - General Fund
 - Illinois Municipal Retirement - Special Revenue Fund
 - Landfill Expense Mallard Lake - Special Revenue Fund
 - Landfill Expense Green Valley - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Employer Contributions

December 31, 2023

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 1,973,199	\$ 2,013,819	\$ 40,620	\$ 17,354,431	11.60%
2015	1,976,103	1,988,098	11,995	17,802,729	11.17%
2016	1,884,010	7,740,357	5,856,347 *	15,765,776	49.10%
2017	3,098,497	2,221,685	(876,812)	16,029,473	13.86%
2018	2,273,912	2,276,953	3,041	15,564,081	14.63%
2019	2,019,335	2,019,335	—	16,219,556	12.45%
2020	2,351,632	2,349,931	(1,701)	16,913,885	13.89%
2021	2,166,557	2,188,969	22,412	16,363,726	13.38%
2022	1,845,350	1,845,350	—	17,054,995	10.82%
2023	1,453,461	1,453,461	—	18,925,286	7.68%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes:

*For 2016 the employer contributions include \$1,827,253 in wage reporting and \$5,913,104 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Schedule of Employer Contributions

December 31, 2023

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 438,427	\$ 438,259	\$ (168)	\$ 1,791,691	24.46%
2015	452,705	452,705	—	1,887,839	23.98%
2016	444,146	865,736 *	421,590	1,895,631	45.67%
2017	538,002	476,143	(61,859)	1,767,419	26.94%
2018	477,534	477,534	—	1,859,557	25.68%
2019	475,021	475,021	—	1,819,308	26.11%
2020	605,765	607,139	1,374	2,124,001	28.58%
2021	607,790	607,790	—	2,108,186	28.83%
2022	656,703	656,703	—	2,419,688	27.14%
2023	511,522	511,522	—	2,381,391	21.48%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes:

*For 2016 the employer contributions include \$444,146 in wage reporting and \$421,590 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

December 31, 2023

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

December 31, 2023

	12/31/2014	12/31/2015	12/31/16
Total Pension Liability			
Service Cost	\$ 1,924,848	1,900,507	1,588,395
Interest	6,405,754	7,111,584	8,165,097
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	2,336,466	10,721,652	3,762,220
Change of Assumptions	3,093,779	263,805	(424,655)
Benefit Payments, Including Refunds of Member Contributions	(3,361,363)	(5,060,658)	(5,907,391)
Net Change in Total Pension Liability	10,399,484	14,936,890	7,183,666
Total Pension Liability - Beginning	86,128,308	96,527,792	111,464,682
Total Pension Liability - Ending	96,527,792	111,464,682	118,648,348
Plan Fiduciary Net Position			
Contributions - Employer	\$ 2,013,819	1,988,098	7,740,357
Contributions - Members	926,874	1,970,167	735,863
Net Investment Income	5,154,190	442,930	6,389,879
Benefit Payments, Including Refunds of Member Contributions	(3,361,363)	(5,060,658)	(5,907,391)
Other (Net Transfer)	(301,657)	(660,490)	1,600,428
Net Change in Plan Fiduciary Net Position	4,431,863	(1,319,953)	10,559,136
Plan Net Position - Beginning	84,705,257	89,137,120	87,817,167
Plan Net Position - Ending	89,137,120	87,817,167	98,376,303
Employer's Net Pension Liability/(Asset)	\$ 7,390,672	23,647,515	20,272,045
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.34%	78.78%	82.91%
Covered Payroll	\$ 17,354,431	17,802,729	15,765,776
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	42.59%	132.83%	128.58%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2017	12/31/2018	12/31/2019	12/30/2020	12/31/2021	12/31/2022	12/31/2023
1,659,212	1,515,900	1,603,362	1,649,041	1,590,424	1,567,315	1,646,486
8,723,253	8,786,796	8,871,163	9,131,119	9,445,647	9,652,146	10,039,022
—	—	—	—	—	—	—
667,735	(1,918,274)	(171,041)	1,532,096	(919,491)	1,658,545	1,645,566
(3,659,212)	3,408,128	—	(1,013,012)	—	—	(94,060)
(6,335,828)	(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)	(7,474,683)	(7,688,033)
1,055,160	5,184,190	3,646,455	4,474,840	3,077,733	5,403,323	5,548,981
118,648,348	119,703,508	124,887,698	128,534,153	133,008,993	136,086,726	141,490,049
119,703,508	124,887,698	128,534,153	133,008,993	136,086,726	141,490,049	147,039,030
2,221,685	2,276,953	2,019,335	2,349,931	2,188,969	1,845,350	1,453,461
741,742	701,539	729,881	759,884	806,452	778,828	852,655
17,806,712	(6,564,022)	19,780,452	17,147,529	22,574,617	(19,021,686)	14,163,128
(6,335,828)	(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)	(7,474,683)	(7,688,033)
(1,763,526)	1,757,276	(192,950)	973,907	(922,602)	1,153,359	2,282,280
12,670,785	(8,436,614)	15,679,689	14,406,847	17,608,589	(22,718,832)	11,063,491
98,376,303	111,047,088	102,610,474	118,290,163	132,697,010	150,305,599	127,586,767
111,047,088	102,610,474	118,290,163	132,697,010	150,305,599	127,586,767	138,650,258
8,656,420	22,277,224	10,243,990	311,983	(14,218,873)	13,903,282	8,388,772
92.77%	82.16%	92.03%	99.77%	110.45%	90.17%	94.29%
16,029,473	15,564,081	16,219,556	16,821,400	16,363,726	17,054,955	18,925,286
54.00%	143.13%	63.16%	1.85%	(86.89%)	81.52%	44.33%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Schedule of Changes in the Employer's Net Pension Liability

December 31, 2023

	12/31/2014	12/31/2015	12/31/2016
Total Pension Liability			
Service Cost	\$ 333,520	345,470	313,661
Interest	952,956	1,011,917	1,170,744
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	(93,701)	1,484,005	329,971
Change of Assumptions	134,553	42,386	(89,862)
Benefit Payments, Including Refunds of Member Contributions	(497,455)	(592,649)	(812,466)
Net Change in Total Pension Liability	829,873	2,291,129	912,048
Total Pension Liability - Beginning	12,822,018	13,651,891	15,943,020
Total Pension Liability - Ending	13,651,891	15,943,020	16,855,068
Plan Fiduciary Net Position			
Contributions - Employer	\$ 438,259	452,705	865,736
Contributions - Members	145,928	305,486	142,173
Net Investment Income	623,659	54,834	782,022
Benefit Payments, Including Refunds of Member Contributions	(497,455)	(592,649)	(812,466)
Administrative Expenses	(6,920)	173,947	272,474
Net Change in Plan Fiduciary Net Position	703,471	394,323	1,249,939
Plan Net Position - Beginning	10,180,547	10,884,018	11,278,341
Plan Net Position - Ending	10,884,018	11,278,341	12,528,280
Employer's Net Pension Liability	\$ 2,767,873	4,664,679	4,326,788
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.73%	70.74%	74.33%
Covered Payroll	\$ 1,791,691	1,887,839	1,895,631
Employer's Net Pension Liability as a Percentage of Covered Payroll	154.48%	247.09%	228.25%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2017	12/31/2018	12/31/2019	12/30/2020	12/31/2021	12/31/2022	12/31/2023
338,431	313,195	364,142	355,130	377,479	379,508	409,657
1,245,702	1,276,888	1,334,014	1,395,206	1,557,949	1,580,324	1,751,070
—	—	—	—	—	—	—
(241,217)	(39,051)	(58,883)	1,383,050	(774,924)	1,332,425	655,048
(106,560)	574,023	—	(79,019)	—	—	(46,033)
(829,836)	(786,018)	(765,010)	(816,473)	(825,145)	(880,633)	(1,023,803)
406,520	1,339,037	874,263	2,237,894	335,359	2,411,624	1,745,939
16,855,068	17,261,588	18,600,625	19,474,888	21,712,782	22,048,141	24,459,765
17,261,588	18,600,625	19,474,888	21,712,782	22,048,141	24,459,765	26,205,704
476,143	477,534	475,021	607,139	607,790	656,703	511,522
133,910	139,467	136,907	164,730	171,579	181,477	178,604
2,283,306	(909,087)	2,605,300	2,321,340	3,151,402	(2,779,090)	2,027,495
(829,836)	(786,018)	(765,010)	(816,473)	(825,145)	(880,633)	(1,023,803)
(240,697)	305,477	18,186	155,989	(54,845)	55,496	624,321
1,822,826	(772,627)	2,470,404	2,432,725	3,050,781	(2,766,047)	2,318,139
12,528,280	14,351,106	13,578,479	16,048,883	18,481,608	21,532,389	18,766,342
14,351,106	13,578,479	16,048,883	18,481,608	21,532,389	18,766,342	21,084,481
2,910,482	5,022,146	3,426,005	3,231,174	515,752	5,693,423	5,121,223
83.14%	73.00%	82.41%	85.12%	97.66%	76.72%	80.46%
1,767,419	1,859,557	1,819,308	2,124,001	2,108,186	2,419,688	2,381,391
164.67%	270.07%	188.31%	152.13%	24.46%	235.30%	215.05%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Retiree Benefit Plan****Schedule of Changes in the Employer's Total OPEB Liability****December 31, 2023**

	12/31/2018	12/31/2019
Total OPEB Liability		
Service Cost	\$ 115,860	110,027
Interest	108,359	81,710
Changes in Benefit Terms	—	—
Differences Between Expected and Actual Experience	—	—
Change of Assumptions or Other Inputs	(79,714)	223,018
Benefit Payments	(193,770)	(143,949)
Net Change in Total OPEB Liability	(49,265)	270,806
Total OPEB Liability - Beginning	2,114,179	2,064,914
Total OPEB Liability - Ending	2,064,914	2,335,720
Covered-Employee Payroll	\$ 15,968,820	15,949,762
Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.93%	14.64%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2018 through 2023.

12/31/2020	12/31/2021	12/31/2022	12/31/2023
78,696	64,117	65,960	48,527
61,861	29,787	26,187	42,405
—	—	—	—
(942,323)	—	(15,504)	—
61,129	(157,614)	(126,305)	31,304
(156,012)	(68,020)	(72,270)	(90,992)
(896,649)	(131,730)	(121,932)	31,244
2,335,720	1,439,071	1,307,341	1,185,409
1,439,071	1,307,341	1,185,409	1,216,653
17,764,010	20,353,511	17,494,682	17,932,049
8.10%	6.42%	6.78%	6.78%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			Variance	2022
	Original	Final	Actual	Over	2022
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Taxes	\$ 23,933,520	23,933,520	24,031,356	97,836	22,936,949
Intergovernmental	2,067,193	2,067,193	3,325,850	1,258,657	3,856,129
Permits and Fees	1,384,783	1,384,783	1,356,681	(28,102)	1,289,118
Investment Income (Loss)	160,000	160,000	(863,458)	(1,023,458)	(6,634,967)
Miscellaneous	506,752	506,752	970,728	463,976	908,204
Total Revenues	28,052,248	28,052,248	28,821,157	768,909	22,355,433
Expenditures					
General Government	7,591,565	7,591,565	7,060,985	(530,580)	6,832,662
Conservation and Recreation	19,779,938	19,779,938	19,576,355	(203,583)	17,746,610
Public Works	730,359	730,359	622,208	(108,151)	510,536
Public Safety	3,701,742	3,701,742	3,659,006	(42,736)	3,392,108
Capital Outlay	118,675	118,675	100,989	(17,686)	74,664
Total Expenditures	31,922,279	31,922,279	31,019,543	(902,736)	28,556,580
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,870,031)	(3,870,031)	(2,198,386)	1,671,645	(6,201,147)
Other Financing Sources (Uses)					
Transfers In	5,703,145	5,703,145	5,685,146	(17,999)	10,324,272
Transfers Out	(2,000,000)	(2,000,000)	(2,434,067)	(434,067)	(3,543,189)
	3,703,145	3,703,145	3,251,079	(452,066)	6,781,083
Net Change in Fund Balance	(166,886)	(166,886)	1,052,693	1,219,579	579,936
Fund Balance - Beginning			4,843,587		4,263,651
Fund Balance - Ending			5,896,280		4,843,587

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			Variance	
	Original	Final		Over	2022
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Taxes					
Property Taxes					
Levy - Current	\$ 2,099,800	2,099,800	2,100,956	1,156	2,023,108
Investment Income (Loss)	35,000	35,000	(138,026)	(173,026)	308,450
Total Revenues	2,134,800	2,134,800	1,962,930	(171,870)	2,331,558
Expenditures					
General Government	708,199	708,199	387,758	(320,441)	524,018
Conservation and Recreation	1,688,850	1,688,850	863,127	(825,723)	1,094,232
Public Works	72,634	72,634	37,077	(35,557)	44,493
Public Safety	752,387	752,387	539,077	(213,310)	685,428
Total Expenditures	3,222,070	3,222,070	1,827,039	(1,395,031)	2,348,171
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(1,087,270)	(1,087,270)	135,891	1,223,161	(16,613)
Other Financing Sources					
Transfers In	462,865	462,865	462,865	—	—
Net Change in Fund Balance	(624,405)	(624,405)	598,756	1,223,161	(16,613)
Fund Balance - Beginning			1,239,588		1,256,201
Fund Balance - Ending			1,838,344		1,239,588

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Landfill Expense Mallard Lake - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			Variance	2022
	Original Budget	Final Budget	Actual	Over (Under)	Actual
Revenues					
Investment Income	\$ 2,200,000	2,200,000	3,727,672	1,527,672	(8,880,458)
Expenditures					
Public Works	342,200	342,200	167,458	(174,742)	112,508
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,857,800	1,857,800	3,560,214	1,702,414	(8,992,966)
Other Financing (Uses)					
Transfers Out	(2,000,000)	(2,000,000)	(2,000,000)	—	(1,000,000)
Net Change in Fund Balance	<u>(142,200)</u>	<u>(142,200)</u>	1,560,214	<u>1,702,414</u>	(9,992,966)
Fund Balance - Beginning			<u>78,012,159</u>		<u>88,005,125</u>
Fund Balance - Ending			<u>79,572,373</u>		<u>78,012,159</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Landfill Expense Greene Valley - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			Variance	2022
	Original	Final	Actual	Over	2022
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Investment Income	\$ 2,050,000	2,050,000	3,316,310	1,266,310	(7,151,780)
Expenditures					
Public Works	340,000	340,000	141,463	(198,537)	236,559
Capital Outlay	20,000	20,000	—	(20,000)	—
Total Expenditures	360,000	360,000	141,463	(218,537)	236,559
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	1,690,000	1,690,000	3,174,847	1,484,847	(7,388,339)
Other Financing Sources (Uses)					
Transfers In	—	—	—	—	209,609
Transfers Out	(2,000,000)	(2,000,000)	(2,000,000)	—	(1,000,000)
	(2,000,000)	(2,000,000)	(2,000,000)	—	(790,391)
Net Change in Fund Balance	<u>(310,000)</u>	<u>(310,000)</u>	1,174,847	<u>1,484,847</u>	(8,178,730)
Fund Balance - Beginning			<u>63,605,744</u>		<u>71,784,474</u>
Fund Balance - Ending			<u>64,780,591</u>		<u>63,605,744</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Comparative Balance Sheet - General Fund
- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Major Enterprise Fund

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund.

Landfill Expense Mallard Lake Fund

The Landfill Expense Mallard Lake Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site.

Landfill Expense Greene Valley Fund

The Landfill Expense Greene Valley Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted to pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley landfill site.

Liability Insurance Fund

The Liability Insurance Fund is used to account for revenues restricted for the payment of workers' compensation, unemployment and liability or claims.

Social Security Tax Fund

The Social Security Tax Fund is used to account for revenues restricted for the payment of the District's share of the contribution for Social Security taxes.

Audit Fund

The Audit Fund is used to account for revenues restricted for the payment of the annual audit of the District's financial records.

INDIVIDUAL FUND DESCRIPTIONS - Continued

SPECIAL REVENUE FUNDS - Continued

Zoological Fund

The Zoological Fund is used to account for revenues restricted for the erection, operation and maintenance of a zoological park.

Environmental Responsibility Fund

The Environmental Responsibility Fund is used to account for the result of a court order. Commencing July 1, 1981, the District was obligated to deposit \$230,000. For each fiscal year thereafter, 25% of the royalties received were deposited directly with a minimum deposit amount of \$200,000 until a total of \$2,000,000 was reached. Although the \$2,000,000 maximum required by the court order was reached, the District did continue to make its annual deposit. Effective July 1, 1992, all funds in excess of the \$2,000,000 were transferred to the District-Wide Environmental Fund and no additional revenues will be deposited in this fund.

The money collected in this fund is to be used to correct any environmental damage caused by the landfill sites, installation of any facility to help prevent damage to the landfills, to satisfy any final judgment rendered against the District for damages to any person arising out of the use of the landfill sites, to pay for studies or research into environmental problems caused by the landfills and to pay the cost of compliance with statutes and regulations applicable to landfill sites.

Mallard Lake Preserve Non-Landfill Improvement Fund

The Mallard Lake Preserve Non-Landfill Improvement Fund is used to account for a special nontax revenue established in accordance with the consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Mallard Lake Preserve.

Wetland Aquatic Riparian Program Fund

The Wetland Aquatic Riparian Program Fund is used to account to intergovernmental wetland bank revenues that are to be used for wetland preservation and protection District-Wide.

Endowment Fund

The Endowment Fund is used to account for all costs and expenditures incurred or anticipated for the long-term maintenance and improvement of district facilities and land and for the future purchase of property. Revenues deposited must come from private sources.

District-Wide Environmental Fund

The District-Wide Environmental Fund is used to account for the revenue related to any of the District's inactive landfill sites or any other property presently owned or acquired in the future that will have costs associated with environmental responsibilities.

INDIVIDUAL FUND DESCRIPTIONS - Continued

DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

Construction and Development Funds

The Construction and Development Funds are used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund.

Willowbrook Site Improvements Fund

The Willowbrook Site Improvements Fund is used to account for for the construction of a 27,000 square-foot addition to the existing visitor center for exhibits, learning labs, and a rehabilitation clinic.

Capital Improvement Fund

The Capital Improvement Fund is used to account for general district-wide capital outlay.

Building Renewal

The Building Renewal Fund is used to account for the replacement of all District Infrastructure components.

ENTERPRISE FUNDS

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Golf Fund

The Golf Fund is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from general obligation land acquisition bond funds.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**General Fund****Comparative Balance Sheet****December 31, 2023 and December 31, 2022**

	2023	2022
ASSETS		
Cash and Investments	\$ 8,736,882	7,699,218
Receivables - Net of Allowances		
Property Taxes	25,127,804	23,933,520
Accounts	259,953	117,127
Accrued Interest	30,548	3,334
Deposits with Vendors	68,475	—
Due from Other Funds	356,797	393,652
Prepays	557,389	1,122,028
Total Assets	35,137,848	33,268,879
LIABILITIES		
Accounts Payable	1,129,145	1,734,002
Accrued Payroll	424,062	381,780
Deposits Payable	532,162	348,169
Other Payables	3,373	2,799
Due to Other Funds	2,025,022	2,025,022
Total Liabilities	4,113,764	4,491,772
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	25,127,804	23,933,520
Total Liabilities and Deferred Inflows of Resources	29,241,568	28,425,292
FUND BALANCES		
Nonspendable	557,389	1,122,028
Unassigned	5,338,891	3,721,559
Total Fund Balances	5,896,280	4,843,587
Total Liabilities, Deferred Inflows of Resources and Fund Balances	35,137,848	33,268,879

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Taxes				
Property Taxes				
Levy - Current	\$ 23,933,520	23,933,520	24,023,988	22,916,138
Levy - Prior	—	—	7,368	20,811
Total Taxes	23,933,520	23,933,520	24,031,356	22,936,949
Intergovernmental				
Personal Property Replacement Taxes	1,840,000	1,840,000	3,056,062	3,595,350
Law Enforcement Reimbursements	58,614	58,614	18,432	3,736
State Reimbursements	47,467	47,467	85,963	52,891
Federal Grants and Reimbursements	100,000	100,000	—	—
Local Government Revenues	21,112	21,112	165,393	203,510
Other Intergovernmental	—	—	—	642
Total Intergovernmental	2,067,193	2,067,193	3,325,850	3,856,129
Permits and Fees				
Permits				
Picnic	86,000	86,000	80,860	87,785
Camping	84,000	84,000	90,210	82,820
Summer Camp	145,390	145,390	141,115	132,863
Special Use	50,320	50,320	94,070	45,535
Model Aircraft	6,000	6,000	5,904	5,908
Archery	30,000	30,000	25,600	24,340
Other/Add-Ons (Tents, Grills, Etc.)	5,150	5,150	3,955	2,480
Boat	42,000	42,000	38,120	40,185
Replacement/Amended Permits (Any Type)	1,500	1,500	1,092	1,010
Dog	413,000	413,000	362,024	381,895
Other Fees				
Tubing/Snow Shoes Rental	26,000	26,000	10,580	25,205
Firewood	8,500	8,500	8,981	8,491
Other Fees	600	600	210	2,520
Educational Programs	58,450	58,450	52,799	40,777
Equestrian Programs	37,840	37,840	35,735	38,289
Hayrides	10,950	10,950	15,335	22,116
Participation Fees	44,718	44,718	42,889	44,328

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Permits and Fees - Continued				
Sales and Service Fees				
Facilities Rental	\$ 45,800	45,800	47,040	33,020
Other Taxable Sales	163,565	163,565	180,488	142,441
Boat Rentals	125,000	125,000	119,629	127,065
Equipment Rental Fees	—	—	45	45
Total Permits and Fees	1,384,783	1,384,783	1,356,681	1,289,118
Investment Income (Loss)	160,000	160,000	(863,458)	(6,634,967)
Miscellaneous				
Cropland Conversions	68,925	68,925	55,425	56,925
Easement Fees and Defaults	50,000	50,000	35,375	261,392
Court Fines	40,000	40,000	55,215	39,205
Guard Residence Fees	36,120	36,120	34,938	36,120
Royalties	65,000	65,000	67,301	95,960
Donations	39,489	39,489	384,947	119,708
Other Nontaxable	207,218	207,218	338,345	299,426
Other	—	—	(818)	(532)
Total Miscellaneous	506,752	506,752	970,728	908,204
Total Revenues	28,052,248	28,052,248	28,821,157	22,355,433

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers	\$ 522,779	522,779	515,095	537,588
Executive Director's Office	998,836	998,836	976,932	1,144,384
Finance	923,218	923,218	825,838	790,205
Human Resources	1,181,883	1,181,883	611,288	673,253
Fundraising and Development	291,460	291,460	324,909	13,688
Purchasing Services	327,666	327,666	230,069	213,405
Public Information	603,068	603,068	506,280	527,937
Volunteer Services	277,611	277,611	193,764	262,188
Visitor Services	802,773	802,773	667,174	695,286
Information Technology	1,728,784	1,728,784	1,792,682	1,541,156
General Overhead (Noncapital)	(66,513)	(66,513)	416,954	433,572
Total General Government	7,591,565	7,591,565	7,060,985	6,832,662
Conservation and Recreation				
Resource Management and Development				
Administration	282,198	282,198	266,836	246,777
Natural Resources	3,551,361	3,551,361	3,297,095	3,130,858
Grounds Management	4,073,715	4,073,715	4,060,346	3,944,708
Education Outreach	342,007	342,007	440,435	296,859
Land Preservation	338,580	338,580	344,973	369,810
Field Operations Administration	413,196	413,196	390,474	328,411
Site Management	2,435,620	2,435,620	2,573,985	2,140,252
Danada Equestrian Center	566,776	566,776	562,454	518,412
Facilities Management	2,795,561	2,795,561	2,875,534	2,468,982
Fleet Management	2,630,738	2,630,738	2,484,361	2,400,138
Kline Creek Farm	780,532	780,532	807,785	711,434
Mayslake	435,306	435,306	402,190	339,719
St. James Farm	635,447	635,447	621,572	546,903
Fullersburg Nature Center	498,901	498,901	448,315	303,347
Total Conservation and Recreation	19,779,938	19,779,938	19,576,355	17,746,610

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Public Works				
Environmental Services	\$ 730,359	730,359	622,208	510,536
Public Safety				
Public Safety and Services	3,701,742	3,701,742	3,659,006	3,392,108
Capital Outlay	118,675	118,675	100,989	74,664
Total Expenditures	31,922,279	31,922,279	31,019,543	28,556,580

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers				
Personal Services				
Other Compensation	\$ 375,000	375,000	376,029	374,999
Employee Benefits	61,684	61,684	61,019	93,171
	436,684	436,684	437,048	468,170
Supplies				
Office Supplies	610	610	500	500
Operating Supplies	800	800	716	—
	1,410	1,410	1,216	500
Services and Charges				
Professional Services	63,000	63,000	60,000	55,000
Utilities	3,600	3,600	2,988	3,668
Other Services and Charges	18,085	18,085	13,843	10,250
	84,685	84,685	76,831	68,918
Total Commissioners and Officers	522,779	522,779	515,095	537,588
Executive Director's Office				
Personal Services				
Direct Compensation	773,340	773,340	748,306	988,685
Other Compensation	—	—	10,038	10,618
Employee Benefits	147,076	147,076	152,825	105,973
	920,416	920,416	911,169	1,105,276
Supplies				
Office Supplies	150	150	—	—
Operating Supplies	1,205	1,205	216	540
Small Tools and Minor Equipment	979	979	—	189
	2,334	2,334	216	729

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Executive Director's Office - Continued				
Services and Charges				
Professional Services	\$ —	—	14	—
Utilities	1,200	1,200	651	2,403
Rentals	4,082	4,082	6,302	4,404
Other Services and Charges	70,804	70,804	58,580	31,572
	76,086	76,086	65,547	38,379
Total Executive Director's Office	998,836	998,836	976,932	1,144,384
Finance				
Personal Services				
Direct Compensation	665,040	665,040	595,300	557,066
Other Compensation	—	—	5,503	17,961
Employee Benefits	133,883	133,883	110,977	105,973
	798,923	798,923	711,780	681,000
Supplies				
Office Supplies	1,000	1,000	762	313
Operating Supplies	150	150	1,277	59
Small Tools and Minor Equipment	500	500	—	908
	1,650	1,650	2,039	1,280
Services and Charges				
Professional Services	109,965	109,965	98,761	100,394
Utilities	1,200	1,200	1,129	1,256
Other Services and Charges	11,480	11,480	12,129	6,275
	122,645	122,645	112,019	107,925
Total Finance	923,218	923,218	825,838	790,205

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Human Resources				
Personal Services				
Direct Compensation	\$ 441,955	441,955	425,178	395,834
Other Compensation	507,101	507,101	5,317	3,268
Employee Benefits	73,822	73,822	79,774	66,414
	1,022,878	1,022,878	510,269	465,516
Supplies				
Office Supplies	1,075	1,075	430	313
Operating Supplies	12,525	12,525	11,696	24,322
Building and Other Supplies and Materials	200	200	—	28,348
	13,800	13,800	12,126	52,983
Services and Charges				
Professional Services	77,630	77,630	55,008	133,545
Utilities	1,800	1,800	1,464	1,674
Other Services and Charges	65,775	65,775	32,421	19,535
	145,205	145,205	88,893	154,754
Total Human Resources	1,181,883	1,181,883	611,288	673,253
Fundraising and Development				
Personal Services				
Direct Compensation	260,238	260,238	275,325	6,431
Other Compensation	—	—	1,749	—
Employee Benefits	14,872	14,872	39,972	—
	275,110	275,110	317,046	6,431
Supplies				
Office Supplies	300	300	26	279
Operating Supplies	700	700	708	284
Small Tools and Minor Equipment	1,000	1,000	99	704
	2,000	2,000	833	1,267

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Fundraising and Development - Continued				
Services and Charges				
Professional Services	\$ 7,500	7,500	1,660	3,516
Other Services and Charges	6,850	6,850	5,370	2,474
	14,350	14,350	7,030	5,990
Total Fundraising and Development	291,460	291,460	324,909	13,688
Purchasing Services				
Personal Services				
Direct Compensation	166,938	166,938	67,992	80,164
Other Compensation	—	—	902	4,081
Employee Benefits	70,528	70,528	18,330	40,020
	237,466	237,466	87,224	124,265
Supplies				
Office Supplies	10,000	10,000	13,460	12,338
Operating Supplies	4,000	4,000	58,803	1,188
Grounds Supplies	8,000	8,000	960	7,425
Building and Other Supplies and Materials	40,900	40,900	57,180	45,778
Small Tools and Minor Equipment	—	—	406	—
	62,900	62,900	130,809	66,729
Services and Charges				
Professional Services	4,000	4,000	3,790	4,226
Utilities	1,800	1,800	1,132	1,017
Rentals	8,000	8,000	3,548	3,918
Machinery and Equipment Repairs and Maintenance	2,500	2,500	—	(1,559)
Other Services and Charges	11,000	11,000	3,566	14,809
	27,300	27,300	12,036	22,411
Total Purchasing Services	327,666	327,666	230,069	213,405

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Public Information				
Personal Services				
Direct Compensation	\$ 388,660	388,660	375,540	362,914
Other Compensation	—	—	1,551	3,360
Employee Benefits	78,718	78,718	62,567	92,835
	467,378	467,378	439,658	459,109
Supplies				
Office Supplies	970	970	607	1,541
Operating Supplies	1,000	1,000	436	2,171
Small Tools and Minor Equipment	6,850	6,850	2,769	5,058
Purchases for Resale and Sales Tax	5,000	5,000	2,417	397
	13,820	13,820	6,229	9,167
Services and Charges				
Professional Services	100,000	100,000	47,432	50,524
Utilities	11,700	11,700	6,879	3,968
Other Services and Charges	10,170	10,170	6,082	5,169
	121,870	121,870	60,393	59,661
Total Public Information	603,068	603,068	506,280	527,937
Volunteer Services				
Personal Services				
Direct Compensation	203,397	203,397	143,496	187,474
Other Compensation	—	—	4,746	4,230
Employee Benefits	34,624	34,624	23,988	41,739
	238,021	238,021	172,230	233,443
Supplies				
Office Supplies	300	300	98	89
Operating Supplies	32,050	32,050	15,865	24,699
Building and Other Supplies and Materials	325	325	—	—
Small Tools and Minor Equipment	1,200	1,200	582	—
	33,875	33,875	16,545	24,788

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Volunteer Services - Continued				
Services and Charges				
Professional Services	\$ 4,475	4,475	3,404	3,064
Insurance	—	—	—	602
Utilities	—	—	245	—
Other Services and Charges	1,240	1,240	1,340	291
	<u>5,715</u>	<u>5,715</u>	<u>4,989</u>	<u>3,957</u>
Total Volunteer Services	<u>277,611</u>	<u>277,611</u>	<u>193,764</u>	<u>262,188</u>
Visitor Services				
Personal Services				
Direct Compensation	635,451	635,451	522,504	538,412
Other Compensation	—	—	675	—
Employee Benefits	103,032	103,032	110,761	132,350
	<u>738,483</u>	<u>738,483</u>	<u>633,940</u>	<u>670,762</u>
Supplies				
Office Supplies	2,150	2,150	1,697	328
Operating Supplies	15,500	15,500	10,384	4,857
Summer Camp Expenditures	7,200	7,200	2,968	3,502
Building and Other Supplies and Materials	1,900	1,900	—	506
Small Tools and Minor Equipment	550	550	51	—
	<u>27,300</u>	<u>27,300</u>	<u>15,100</u>	<u>9,193</u>
Services and Charges				
Professional Services	6,410	6,410	3,111	3,817
Utilities	24,980	24,980	11,393	9,442
Other Services and Charges	5,600	5,600	3,630	2,072
	<u>36,990</u>	<u>36,990</u>	<u>18,134</u>	<u>15,331</u>
Total Visitor Services	<u>802,773</u>	<u>802,773</u>	<u>667,174</u>	<u>695,286</u>
Information Technology				
Personal Services				
Direct Compensation	525,268	525,268	565,081	507,676

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Information Technology - Continued				
Personal Services - Continued				
Other Compensation	\$ —	—	5,266	5,897
Employee Benefits	81,391	81,391	120,449	79,379
	606,659	606,659	690,796	592,952
Supplies				
Office Supplies	2,000	2,000	764	1,537
Operating Supplies	250	250	128	—
Building and Other Supplies and Materials	—	—	29	268
Small Tools and Minor Equipment	369,300	369,300	265,120	239,039
	371,550	371,550	266,041	240,844
Services and Charges				
Professional Services	65,000	65,000	38,466	33,550
Utilities	9,000	9,000	7,007	8,393
Rentals	37,000	37,000	48,343	34,221
Machinery and Equipment Repairs and Maintenance	580,075	580,075	683,992	584,604
Other Services and Charges	59,500	59,500	58,037	46,592
	750,575	750,575	835,845	707,360
Total Information Technology	1,728,784	1,728,784	1,792,682	1,541,156
General Overhead (Noncapital)				
Personal Services				
Direct Compensation	(1,010,000)	(1,010,000)	—	—
Supplies				
Operating Supplies	—	—	901	—
Services and Charges				
Professional Services	160,000	160,000	272,761	143,338
Insurance	—	—	2,000	114,142
Utilities	283,487	283,487	141,219	175,769

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
General Overhead (Noncapital) - Continued				
Services and Charges - Continued				
Rentals	\$ —	—	—	270
Other Services and Charges	—	—	73	53
Total General Overhead (Noncapital)	(566,513)	(566,513)	416,954	433,572
Miscellaneous				
Contingency	500,000	500,000	—	—
Total General Overhead (Noncapital)	(66,513)	(66,513)	416,954	433,572
Total General Government	7,591,565	7,591,565	7,060,985	6,832,662
Conservation and Recreation				
Administration				
Personal Services				
Direct Compensation	227,731	227,731	216,628	212,837
Other Compensation	—	—	9,794	6,231
Employee Benefits	49,687	49,687	39,266	26,444
	277,418	277,418	265,688	245,512
Supplies				
Operating Supplies	150	150	57	31
Small Tools and Minor Equipment	150	150	—	106
	300	300	57	137
Services and Charges				
Professional Services	100	100	—	—
Other Services and Charges	4,380	4,380	1,091	1,128
	4,480	4,480	1,091	1,128
Total Resource Management and Development Administration	282,198	282,198	266,836	246,777
Natural Resources				
Personal Services				
Direct Compensation	2,013,463	2,013,463	1,860,282	1,766,163
Other Compensation	—	—	77,772	30,177

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Natural Resources - Continued				
Employee Benefits	\$ 387,095	387,095	391,764	341,119
	2,400,558	2,400,558	2,329,818	2,137,459
Supplies				
Office Supplies	1,625	1,625	528	139
Operating Supplies	104,025	104,025	101,324	94,038
Parts and Fittings	1,800	1,800	1,576	—
Grounds Supplies	35,500	35,500	35,597	37,604
Building and Other Supplies and Materials	24,400	24,400	22,815	25,233
Small Tools and Minor Equipment	26,654	26,654	26,660	121,816
	194,004	194,004	188,500	278,830
Services and Charges				
Professional Services	138,585	138,585	156,215	170,277
Utilities	121,548	121,548	71,591	54,461
Rentals	36,500	36,500	23,265	23,488
Structural Repairs and Maintenance	623,096	623,096	495,224	442,755
Machinery and Equipment Repairs and Maintenance	2,100	2,100	5,273	4,178
Other Services and Charges	34,970	34,970	27,209	19,410
	956,799	956,799	778,777	714,569
Total Natural Resources	3,551,361	3,551,361	3,297,095	3,130,858
Grounds Management				
Personal Services				
Direct Compensation	2,596,272	2,596,272	2,605,410	2,344,328
Other Compensation	—	—	29,514	92,694
Employee Benefits	597,595	597,595	629,566	583,617
	3,193,867	3,193,867	3,264,490	3,020,639

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Supplies				
Office Supplies	\$ 500	500	150	612
Operating Supplies	20,300	20,300	19,646	6,794
Parts and Fittings	8,000	8,000	6,169	4,231
Grounds Supplies	304,000	304,000	268,158	244,515
Building and Other Supplies and Materials	29,500	29,500	23,609	22,235
Small Tools and Minor Equipment	18,500	18,500	11,178	19,413
	380,800	380,800	328,910	297,800
Services and Charges				
Professional Services	8,000	8,000	9,376	6,912
Utilities	87,048	87,048	62,758	50,927
Rentals	59,700	59,700	55,259	59,806
Ground Repairs and Maintenance	326,100	326,100	326,072	499,256
Machinery and Equipment Repairs and Maintenance	3,000	3,000	2,950	2,594
Other Services and Charges	15,200	15,200	10,531	6,774
	499,048	499,048	466,946	626,269
Total Grounds Management	4,073,715	4,073,715	4,060,346	3,944,708
Community Services and Education				
Personal Services				
Direct Compensation	296,066	296,066	382,013	264,583
Employee Benefits	40,111	40,111	52,691	26,460
	336,177	336,177	434,704	291,043
Services and Charges				
Utilities	1,200	1,200	1,129	4,397
Other Services and Charges	4,630	4,630	4,602	1,419
	5,830	5,830	5,731	5,816
Total Community Services and Education	342,007	342,007	440,435	296,859

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Land Preservation				
Personal Services				
Direct Compensation	\$ 238,895	238,895	238,299	229,849
Other Compensation	—	—	3,279	3,168
Employee Benefits	44,575	44,575	58,427	40,385
	283,470	283,470	300,005	273,402
Supplies				
Office Supplies	200	200	27	—
Operating Supplies	100	100	81	—
	300	300	108	—
Services and Charges				
Professional Services	42,000	42,000	42,025	48,483
Utilities	600	600	565	—
Other Services and Charges	12,210	12,210	2,270	47,925
	54,810	54,810	44,860	96,408
Total Land Preservation	338,580	338,580	344,973	369,810
Field Operations Administration				
Personal Services				
Direct Compensation	271,058	271,058	252,545	208,302
Other Compensation	—	—	4,277	7,901
Employee Benefits	84,658	84,658	94,720	73,283
	355,716	355,716	351,542	289,486
Supplies				
Office Supplies	200	200	18	209
Operating Supplies	1,275	1,275	1,786	829
Grounds Supplies	1,000	1,000	1,505	558
Building and Other Supplies and Materials	7,971	7,971	4,440	1,575
Small Tools and Minor Equipment	3,500	3,500	3,034	951
	13,946	13,946	10,783	4,122

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Field Operations Administration - Continued				
Services and Charges				
Utilities	\$ 3,000	3,000	2,351	1,437
Rentals	500	500	112	—
Structural Repairs and Maintenance	34,800	34,800	24,471	32,497
Other Services and Charges	5,234	5,234	1,215	869
	43,534	43,534	28,149	34,803
Total Field Operations Administration	413,196	413,196	390,474	328,411
Site Management				
Personal Services				
Direct Compensation	1,830,537	1,830,537	1,819,056	1,590,315
Other Compensation	5,200	5,200	92,793	24,409
Employee Benefits	332,602	332,602	447,509	343,696
	2,168,339	2,168,339	2,359,358	1,958,420
Supplies				
Office Supplies	555	555	450	271
Operating Supplies	33,600	33,600	35,113	13,256
Summer Camp Expenditures	1,600	1,600	1,317	1,487
Fuel and Related Supplies	950	950	—	624
Parts and Fittings	1,100	1,100	400	307
Grounds Supplies	48,700	48,700	36,972	35,282
Building and Other Supplies and Materials	13,600	13,600	12,235	10,625
Small Tools and Minor Equipment	34,550	34,550	26,572	29,158
	134,655	134,655	113,059	91,010
Services and Charges				
Professional Services	12,000	12,000	9,838	10,721
Utilities	87,626	87,626	68,005	62,542
Rentals	20,000	20,000	13,854	13,784
Other Services and Charges	13,000	13,000	9,871	3,775
	132,626	132,626	101,568	90,822
Total Site Management	2,435,620	2,435,620	2,573,985	2,140,252

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Danada Equestrian Center				
Personal Services				
Direct Compensation	\$ 376,588	376,588	348,371	326,583
Other Compensation	—	—	1,767	2,009
Employee Benefits	35,641	35,641	49,942	52,852
	412,229	412,229	400,080	381,444
Supplies				
Office Supplies	860	860	1,182	725
Operating Supplies	34,895	34,895	36,848	29,240
Summer Camp Expenditures	1,340	1,340	1,460	2,009
Parts and Fittings	100	100	146	159
Grounds Supplies	2,900	2,900	2,022	2,689
Building and Other Supplies and Materials	1,980	1,980	483	2,065
Small Tools and Minor Equipment	3,385	3,385	1,232	1,149
Purchases for Resale and Taxes	900	900	806	1,204
	46,360	46,360	44,179	39,240
Services and Charges				
Professional Services	62,735	62,735	78,101	63,197
Insurance	—	—	—	635
Utilities	32,557	32,557	31,596	24,660
Rentals	7,500	7,500	7,536	8,389
Structural Repairs and Maintenance	3,900	3,900	—	—
Machinery and Equipment Repairs and Maintenance	360	360	—	360
Other Services and Charges	1,135	1,135	962	487
	108,187	108,187	118,195	97,728
Total Danada Equestrian Center	566,776	566,776	562,454	518,412
Facilities Management				
Personal Services				
Direct Compensation	1,683,786	1,683,786	1,776,905	1,540,988
Other Compensation	—	—	5,637	7,799
Employee Benefits	437,628	437,628	501,023	331,040
	2,121,414	2,121,414	2,283,565	1,879,827

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Facilities Management - Continued				
Supplies				
Office Supplies	\$ 200	200	300	157
Operating Supplies	9,300	9,300	12,952	4,799
Fuel and Related Supplies	350	350	278	160
Parts and Fittings	3,500	3,500	4,099	3,538
Grounds Supplies	18,949	18,949	19,246	13,154
Building and Other Supplies and Materials	240,000	240,000	238,627	243,503
Small Tools and Minor Equipment	11,300	11,300	10,053	15,951
	283,599	283,599	285,555	281,262
Services and Charges				
Professional Services	22,900	22,900	21,515	31,256
Utilities	171,629	171,629	139,065	135,968
Rentals	91,926	91,926	62,011	57,952
Structural Repairs and Maintenance	73,500	73,500	51,664	59,886
Guard Residence	10,000	10,000	13,079	8,548
Machinery and Equipment Repairs and Maintenance	500	500	653	364
Other Services and Charges	20,093	20,093	18,427	13,919
	390,548	390,548	306,414	307,893
Total Facilities Management	2,795,561	2,795,561	2,875,534	2,468,982
Fleet Management				
Personal Services				
Direct Compensation	1,047,026	1,047,026	998,821	948,250
Other Compensation	—	—	11,247	10,187
Employee Benefits	184,341	184,341	212,943	172,028
	1,231,367	1,231,367	1,223,011	1,130,465

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fleet Management - Continued				
Supplies				
Office Supplies	\$ 15,000	15,000	11,157	11,304
Operating Supplies	9,000	9,000	7,386	4,320
Fuel and Related Supplies	650,000	650,000	589,111	692,116
Parts and Fittings	420,000	420,000	454,323	391,238
Building and Other Supplies and Materials	24,000	24,000	22,414	15,107
Small Tools and Minor Equipment	8,000	8,000	9,998	7,740
	1,126,000	1,126,000	1,094,389	1,121,825
Services and Charges				
Professional Services	43,035	43,035	9,992	3,370
Utilities	148,641	148,641	72,045	80,779
Rentals	400	400	277	331
Machinery and Equipment Repairs and Maintenance	45,000	45,000	53,571	55,132
Other Services and Charges	36,295	36,295	31,076	8,236
	273,371	273,371	166,961	147,848
Total Fleet Management	2,630,738	2,630,738	2,484,361	2,400,138
Kline Creek Farm				
Personal Services				
Direct Compensation	520,072	520,072	537,590	502,323
Other Compensation	—	—	4,761	1,906
Employee Benefits	86,311	86,311	96,610	79,327
	606,383	606,383	638,961	583,556
Supplies				
Office Supplies	655	655	309	403
Operating Supplies	36,015	36,015	34,697	29,744
Summer Camp Expenditures	3,400	3,400	1,917	664

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Kline Creek Farm - Continued				
Supplies - Continued				
Grounds Supplies	\$ 11,300	11,300	11,220	4,395
Building and Other Supplies and Materials	3,600	3,600	8,493	4,930
Small Tools and Minor Equipment	3,900	3,900	4,431	5,488
Purchases for Resale and Sales Tax	15,000	15,000	28,308	14,884
	73,870	73,870	89,375	60,508
Services and Charges				
Professional Services	56,500	56,500	43,906	35,672
Utilities	36,829	36,829	30,900	26,851
Rentals	2,050	2,050	498	—
Machinery and Equipment Repairs and Maintenance	—	—	131	—
Other Services and Charges	4,900	4,900	4,014	4,847
	100,279	100,279	79,449	67,370
Total Kline Creek Farm	780,532	780,532	807,785	711,434
Mayslake				
Personal Services				
Direct Compensation	242,954	242,954	225,449	223,476
Other Compensation	200	200	2,175	114
Employee Benefits	38,496	38,496	63,046	26,258
	281,650	281,650	290,670	249,848
Supplies				
Office Supplies	2,105	2,105	1,978	512
Operating Supplies	4,950	4,950	6,561	3,263
Grounds Supplies	5,000	5,000	57	36
Building and Other Supplies and Materials	1,400	1,400	1,589	800
Small Tools and Minor Equipment	400	400	258	449
Purchases for Resale and Sales Tax	1,800	1,800	—	150
	15,655	15,655	10,443	5,210

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Mayslake - Continued				
Services and Charges				
Professional Services	\$ 13,300	13,300	4,679	3,865
Utilities	116,046	116,046	96,126	79,297
Structural Repairs and Maintenance	7,000	7,000	—	—
Other Services and Charges	1,655	1,655	272	1,499
	138,001	138,001	101,077	84,661
 Total Mayslake	 435,306	 435,306	 402,190	 339,719
 St. James Farm				
Personal Services				
Direct Compensation	383,276	383,276	395,098	378,815
Other Compensation	—	—	4,459	4,377
Employee Benefits	55,114	55,114	68,533	67,313
	438,390	438,390	468,090	450,505
 Supplies				
Office Supplies	200	200	212	235
Operating Supplies	3,525	3,525	5,213	2,708
Summer Camp Expenditures	1,120	1,120	1,620	1,304
Fuel and Related Supplies	1,844	1,844	972	1,488
Parts and Fittings	425	425	168	612
Grounds Supplies	3,640	3,640	11,599	1,864
Building and Other Supplies and Materials	74,400	74,400	19,564	2,076
Small Tools and Minor Equipment	6,050	6,050	4,522	1,373
	91,204	91,204	43,870	11,660

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
St. James Farm - Continued				
Services and Charges				
Professional Services	\$ 11,579	11,579	35,359	11,038
Utilities	82,014	82,014	73,990	73,460
Rentals	1	1	—	—
Structural Repairs and Maintenance	10,800	10,800	—	—
Machinery and Equipment Repairs and Maintenance	200	200	—	180
Other Services and Charges	1,259	1,259	263	60
	105,853	105,853	109,612	84,738
Total St. James Farm	635,447	635,447	621,572	546,903
Fullersburg Nature Center				
Personal Services				
Direct Compensation	317,668	317,668	290,890	191,468
Other Compensation	—	—	7,303	2,821
Employee Benefits	64,300	64,300	48,057	39,752
	381,968	381,968	346,250	234,041
Supplies				
Office Supplies	450	450	822	70
Operating Supplies	25,600	25,600	17,068	3,734
Summer Camp Expenditures	—	—	—	55
Grounds Supplies	400	400	347	337
Building and Other Supplies and Materials	1,750	1,750	852	898
Small Tools and Minor Equipment	1,150	1,150	1,217	1,226
Purchases for Resale and Sales Tax	2,000	2,000	1,112	274
	31,350	31,350	21,418	6,594

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fullersburg Nature Center - Continued				
Services and Charges				
Professional Services	\$ 43,851	43,851	35,849	30,376
Utilities	39,652	39,652	42,624	31,882
Other Services and Charges	2,080	2,080	2,174	454
	85,583	85,583	80,647	62,712
Total Fullersburg Nature Center	498,901	498,901	448,315	303,347
Total Conservation and Recreation	19,779,938	19,779,938	19,576,355	17,746,610
Public Works				
Environmental Services				
Personal Services				
Direct Compensation	574,114	574,114	481,514	418,594
Other Compensation	—	—	—	369
Employee Benefits	120,955	120,955	114,316	66,309
	695,069	695,069	595,830	485,272
Supplies				
Office Supplies	1,200	1,200	45	42
Operating Supplies	2,290	2,290	1,886	1,291
Building and Other Supplies and Materials	200	200	—	15
Small Tools and Minor Equipment	1,325	1,325	1,476	564
	5,015	5,015	3,407	1,912
Services and Charges				
Utilities	16,000	16,000	19,373	20,359
Machinery and Equipment Repairs and Maintenance	1,650	1,650	1,650	1,650
Other Services and Charges	12,625	12,625	1,948	1,343
	30,275	30,275	22,971	23,352
Total Public Works	730,359	730,359	622,208	510,536

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Public Safety				
Public Safety and Services				
Personal Services				
Direct Compensation	\$ 2,713,089	2,713,089	2,644,926	2,518,913
Other Compensation	108,598	108,598	154,714	225,367
Employee Benefits	519,323	519,323	509,066	358,011
	3,341,010	3,341,010	3,308,706	3,102,291
Supplies				
Office Supplies	2,350	2,350	2,283	1,370
Operating Supplies	45,300	45,300	41,727	40,287
Building and Other Supplies and Materials	2,550	2,550	2,001	1,414
Small Tools and Minor Equipment	14,362	14,362	13,478	3,947
	64,562	64,562	59,489	47,018
Services and Charges				
Professional Services	191,866	191,866	183,600	177,152
Utilities	29,400	29,400	25,315	27,263
	21,750	21,750	32,853	7,500
Machinery and Equipment Repairs and Maintenance	1,700	1,700	1,879	1,355
Other Services and Charges	51,454	51,454	47,164	29,529
	296,170	296,170	290,811	242,799
Total Public Safety	3,701,742	3,701,742	3,659,006	3,392,108

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**General Fund****Detailed Schedule of Expenditures - Budget and Actual - Continued****For the Fiscal Year Ended December 31, 2023****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)**

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Capital Outlay				
General Government				
Fleet Management				
Operational Structure	\$ 20,000	20,000	15,589	15,894
Machinery and Equipment	25,000	25,000	20,463	22,275
Conservation and Recreation				
Land Preservation				
Land	—	—	—	850
Public Safety				
Public Safety and Services				
Machinery and Equipment	73,675	73,675	64,937	35,645
Total Capital Outlay	118,675	118,675	100,989	74,664
Total Expenditures	31,922,279	31,922,279	31,019,543	28,556,580

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 20,363,670	20,363,670	20,552,839	22,079,874
Investment Income (Loss)	454,000	454,000	1,655,035	(16,513)
Total Revenues	20,817,670	20,817,670	22,207,874	22,063,361
Expenditures				
Capital Outlay	—	—	22,559	—
Debt Service				
Principal Retirement	20,740,000	20,740,000	20,820,000	19,500,000
Interest and Fiscal Charges	3,574,850	3,574,850	3,420,129	4,269,098
Total Expenditures	24,314,850	24,314,850	24,262,688	23,769,098
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,497,180)	(3,497,180)	(2,054,814)	(1,705,737)
Other Financing Sources (Uses)				
Debt Issuance	—	—	—	43,685,000
Premium on Debt Issuance	—	—	—	7,847,235
Payment to Escrow Agent	—	—	—	(11,349,714)
Transfers In	—	—	4,656,180	2,025,022
Transfers Out	(26,854,129)	(26,854,129)	(26,854,129)	(4,900,651)
	(26,854,129)	(26,854,129)	(22,197,949)	37,306,892
Net Change in Fund Balance	(30,351,309)	(30,351,309)	(24,252,763)	35,601,155
Fund Balance - Beginning			45,179,114	9,577,959
Fund Balance - Ending			20,926,351	45,179,114

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

	Budget		Inception	2023
	Original	Final	to Date	Actual
Revenues				
Property Taxes				
Levy - Current	\$ 2,099,800	2,099,800	15,697,637	2,100,956
Levy - Prior	—	—	7,508,315	—
Other	—	—	919	—
Intergovernmental				
Personal Property Replacement Taxes	540,000	540,000	4,660,701	896,888
State Grants and Reimbursements	750,000	750,000	16,973,477	274,063
Federal Grants and Reimbursements	—	—	9,032,898	—
Other Grants and Reimbursements	—	—	864,796	—
Permits and Fees				
Easements	—	—	78,472	—
Investment Income	—	—	2,015,010	452,221
Miscellaneous	—	—	221,769	—
Total Revenues	3,389,800	3,389,800	57,053,994	3,724,128
Expenditures				
Conservation and Recreation	21,334,675	21,334,675	36,070,399	8,631,666
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(17,944,875)	(17,944,875)	20,983,595	(4,907,538)
Other Financing Sources (Uses)				
Transfers In	12,949,572	12,949,572	27,360,468	13,383,639
Transfers Out	(285,000)	(285,000)	(5,695,623)	(250,000)
	12,664,572	12,664,572	21,664,845	13,133,639
Net Change in Fund Balance	(5,280,303)	(5,280,303)	42,648,440	8,226,101
Net Position - Beginning				7,315,598
Fund Balance - Ending				15,541,699

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2023

	Budget		Inception to Date	2023
	Original	Final		Actual
Conservation and Recreation				
Planning and Development - Planning				
Personal Services				
Direct Compensation	\$ 635,112	635,112	7,134,264	520,330
Vacation/Sick Leave	—	—	278,624	5,010
Employee Benefits	127,276	127,276	1,399,790	82,739
	762,388	762,388	8,812,678	608,079
Supplies				
Office Supplies	1,700	1,700	24,097	124
Operating Supplies	4,250	4,250	19,442	2,239
Grounds Maintenance Supplies	—	—	1,730	—
Building and Other Supplies and Materials	950	950	4,441	801
Small Tools and Minor Equipment	300	300	17,776	79
	7,200	7,200	67,486	3,243
Services and Charges				
Professional Services	84,553	84,553	319,399	50,286
Insurance	—	—	(4,427)	—
Publishing and Printing	—	—	1,991	—
Legal Services	—	—	146	—
Utilities	5,400	5,400	3,757	3,757
Machinery and Equipment				
Repairs and Maintenance	500	500	5,324	—
Other Services and Charges	7,900	7,900	69,324	3,800
Training and Development	22,150	22,150	53,536	8,353
	120,503	120,503	449,050	66,196
Recreational Improvements				
Blackwell	2,415,000	2,415,000	660,535	97,639
Bluff Savana	272,570	272,570	—	—
Butler Woods	375,000	375,000	—	—
Creek Marsh	225,000	225,000	—	—
Danada	312,230	312,230	574,526	465,121

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund
Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2023

	Budget		Inception	2023
	Original	Final	to Date	Actual
Conservation and Recreation - Continued				
Planning and Development - Planning - Continued				
Recreational Improvements - Continued				
Egerman Woods	\$ 225,000	225,000	189,489	38,934
Fisher Woods	430,000	430,000	90,737	72,815
Fullersburg Woods	443,657	443,657	715,922	—
Hawk Hollow	—	—	485,593	—
Herrick Lake	1,028,263	1,028,263	1,162,931	350,840
Hidden Lake	123,582	123,582	1,529,879	274,255
Mallard Lake	—	—	689,361	—
Maple Grove	—	—	44,959	—
Mayslake	4,175,000	4,175,000	6,744,272	4,648,139
Oak Meadows	—	—	1,499,238	—
Oldfield Oaks	—	—	211,781	—
St. James Farm	115,080	115,080	4,539,114	27,821
Timber Ridge	—	—	19,687	—
Pratts Wayne Woods	772,905	772,905	533,881	76,539
Salt Creek Park	63,718	63,718	51,642	—
Springbrook Prairie	299,000	299,000	136,648	135,426
Waterfall Glen	1,445,055	1,445,055	1,463,945	234,881
West Branch	52,000	52,000	—	—
West Chicago	49,189	49,189	274,162	124,667
West DuPage Woods	—	—	47,873	—
Willowbrook	—	—	276,682	—
Winfield Mounds	—	—	232,864	—
Wood Dale Grove	75,000	75,000	—	—
District Wide	7,547,335	7,547,335	4,414,563	1,407,071
	20,444,584	20,444,584	26,590,284	7,954,148
Conservation and Water Management	—	—	140,587	—
Internal Charges	—	—	10,314	—
Total Conservation and Recreation	21,334,675	21,334,675	36,070,399	8,631,666

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Willowbrook Site Improvements - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental				
State Grants and Reimbursements	\$ 3,400,000	3,400,000	—	—
Miscellaneous	5,688,000	5,688,000	—	150,000
Total Revenues	9,088,000	9,088,000	—	150,000
Expenditures				
Conservation and Recreation	24,725,407	24,725,407	8,935,419	2,801,753
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,637,407)	(15,637,407)	(8,935,419)	(2,651,753)
Other Financing Sources				
Transfers In	22,054,129	22,054,129	22,054,129	2,652,000
Net Change in Fund Balance	6,416,722	6,416,722	13,118,710	247
Net Position - Beginning			247	—
Fund Balance - Ending			13,118,957	247

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2023

	Special Revenue	Capital Projects	Totals
ASSETS			
Cash and Investments	\$ 35,449,335	8,477,456	43,926,791
Receivables - Net of Allowances			
Property Taxes	2,921,069	—	2,921,069
Accounts	232	4,850	5,082
Accrued Interest	423,372	21,452	444,824
Due from Other Funds	2,025,022	—	2,025,022
Prepays	801,379	—	801,379
Total Assets	41,620,409	8,503,758	50,124,167
LIABILITIES			
Accounts Payable	555,947	815,681	1,371,628
Accrued Payroll	56,349	—	56,349
Claims Payable	50,000	—	50,000
Deposits Payable	99,975	—	99,975
Other Payables	30	—	30
Due to Other Funds	356,797	—	356,797
Total Liabilities	1,119,098	815,681	1,934,779
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	2,921,069	—	2,921,069
Total Liabilities and Deferred Inflows of Resources	4,040,167	815,681	4,855,848
FUND BALANCES			
Nonspendable	801,379	—	801,379
Restricted	33,454,220	7,688,077	41,142,297
Committed	3,726,961	—	3,726,961
Unassigned	(402,318)	—	(402,318)
Total Fund Balances	37,580,242	7,688,077	45,268,319
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	41,620,409	8,503,758	50,124,167

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2023

	Special Revenue	Capital Projects	Totals
Revenues			
Taxes	\$ 2,831,724	—	2,831,724
Intergovernmental	630,288	—	630,288
Permits and Fees	5,936	—	5,936
Investment Income	3,072,334	535,446	3,607,780
Miscellaneous	706,903	—	706,903
Total Revenues	7,247,185	535,446	7,782,631
Expenditures			
General Government	1,685,417	—	1,685,417
Conservation and Recreation	3,256,298	1,572,572	4,828,870
Public Works	2,705,663	—	2,705,663
Public Safety	201,403	—	201,403
Capital Outlay	—	1,212,611	1,212,611
Total Expenditures	7,848,781	2,785,183	10,633,964
Excess (Deficiency) of Revenues Over (Under) Expenditures	(601,596)	(2,249,737)	(2,851,333)
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	140,759	140,759
Transfers In	3,652,792	2,268,000	5,920,792
Transfers Out	(18,624,555)	—	(18,624,555)
	(14,971,763)	2,408,759	(12,563,004)
Net Change in Fund Balances	(15,573,359)	159,022	(15,414,337)
Fund Balances - Beginning	53,153,601	7,529,055	60,682,656
Fund Balances - Ending	37,580,242	7,688,077	45,268,319

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

December 31, 2023

	Liability Insurance	Social Security Tax	Audit	Zoological
ASSETS				
Cash and Investments	\$ —	1,122,871	96,154	1,017,792
Receivables - Net of Allowances				
Property Taxes	330,687	1,377,863	—	1,212,519
Accounts	—	—	—	232
Accrued Interest	4,634	4,808	246	4,147
Due from Other Funds	—	—	—	—
Prepays	611,876	—	—	132,311
Total Assets	947,197	2,505,542	96,400	2,367,001
LIABILITIES				
Accounts Payable	155	161	8	62,453
Accrued Payroll	—	33,428	—	20,585
Claims Payable	50,000	—	—	—
Deposits Payable	—	—	—	—
Other Payables	—	—	—	30
Due to Other Funds	356,797	—	—	—
Total Liabilities	406,952	33,589	8	83,068
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	330,687	1,377,863	—	1,212,519
Total Liabilities and Deferred Inflows of Resources	737,639	1,411,452	8	1,295,587
FUND BALANCES				
Nonspendable	611,876	—	—	132,311
Restricted	—	1,094,090	96,392	939,103
Committed	—	—	—	—
Unassigned	(402,318)	—	—	—
Total Fund Balances	209,558	1,094,090	96,392	1,071,414
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	947,197	2,505,542	96,400	2,367,001

Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	District-Wide Environmental	Totals
4,336,323	649,513	2,532,029	3,718,153	21,976,500	35,449,335
—	—	—	—	—	2,921,069
—	—	—	—	—	232
12,424	1,835	7,974	9,113	378,191	423,372
—	—	—	—	2,025,022	2,025,022
—	—	57,192	—	—	801,379
4,348,747	651,348	2,597,195	3,727,266	24,379,713	41,620,409
413	61	96,009	305	396,382	555,947
—	—	2,336	—	—	56,349
—	—	—	—	—	50,000
—	—	—	—	99,975	99,975
—	—	—	—	—	30
—	—	—	—	—	356,797
413	61	98,345	305	496,357	1,119,098
—	—	—	—	—	2,921,069
413	61	98,345	305	496,357	4,040,167
—	—	57,192	—	—	801,379
4,348,334	651,287	2,441,658	—	23,883,356	33,454,220
—	—	—	3,726,961	—	3,726,961
—	—	—	—	—	(402,318)
4,348,334	651,287	2,498,850	3,726,961	23,883,356	37,580,242
4,348,747	651,348	2,597,195	3,727,266	24,379,713	41,620,409

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2023

	Liability Insurance	Social Security Tax	Audit	Zoological
Revenues				
Taxes	\$ 319,711	1,324,516	—	1,187,497
Intergovernmental	—	—	—	189,343
Permits and Fees	—	—	—	5,936
Investment Income (Loss)	63,897	(94,473)	6,132	(88,780)
Miscellaneous	—	—	—	177,152
Total Revenues	383,608	1,230,043	6,132	1,471,148
Expenditures				
General Government	1,230,308	418,969	36,140	—
Conservation and Recreation	—	900,460	—	1,639,028
Public Works	—	34,899	—	—
Public Safety	—	201,403	—	—
Total Expenditures	1,230,308	1,555,731	36,140	1,639,028
Excess (Deficiency) of Revenues Over (Under) Expenditures	(846,700)	(325,688)	(30,008)	(167,880)
Other Financing Sources (Uses)				
Transfers In	1,054,450	4,111	—	—
Transfers Out	—	—	—	(18,000)
	1,054,450	4,111	—	(18,000)
Net Change in Fund Balances	207,750	(321,577)	(30,008)	(185,880)
Fund Balances - Beginning	1,808	1,415,667	126,400	1,257,294
Fund Balances - Ending	209,558	1,094,090	96,392	1,071,414

Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	District-Wide Environmental	Totals
—	—	—	—	—	2,831,724
—	—	440,945	—	—	630,288
—	—	—	—	—	5,936
104,103	45,804	199,035	227,456	2,609,160	3,072,334
—	—	—	529,751	—	706,903
104,103	45,804	639,980	757,207	2,609,160	7,247,185
—	—	—	—	—	1,685,417
—	—	716,810	—	—	3,256,298
—	—	—	—	2,670,764	2,705,663
—	—	—	—	—	201,403
—	—	716,810	—	2,670,764	7,848,781
104,103	45,804	(76,830)	757,207	(61,604)	(601,596)
2,244,231	—	—	—	350,000	3,652,792
—	—	—	(350,000)	(18,256,555)	(18,624,555)
2,244,231	—	—	(350,000)	(17,906,555)	(14,971,763)
2,348,334	45,804	(76,830)	407,207	(17,968,159)	(15,573,359)
2,000,000	605,483	2,575,680	3,319,754	41,851,515	53,153,601
4,348,334	651,287	2,498,850	3,726,961	23,883,356	37,580,242

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Liability Insurance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 314,970	314,970	319,711	307,909
Investment Income (Loss)	30,000	30,000	63,897	(376,739)
Total Revenues	344,970	344,970	383,608	(68,830)
Expenditures				
General Government	1,280,500	1,280,500	1,230,308	1,349,189
Excess (Deficiency) of Revenues Over (Under) Expenditures	(935,530)	(935,530)	(846,700)	(1,418,019)
Other Financing Sources				
Disposal of Capital Assets	—	—	—	122,474
Transfers In	454,450	454,450	1,054,450	90,000
	454,450	454,450	1,054,450	212,474
Net Change in Fund Balance	(481,080)	(481,080)	207,750	(1,205,545)
Fund Balance - Beginning			1,808	1,207,353
Fund Balance - Ending			209,558	1,808

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Social Security Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,312,375	1,312,375	1,324,516	1,275,496
Investment Income (Loss)	25,000	25,000	(94,473)	190,401
Total Revenues	1,337,375	1,337,375	1,230,043	1,465,897
Expenditures				
General Government	466,332	466,332	418,969	397,504
Conservation and Recreation	911,383	911,383	900,460	803,060
Public Works	43,920	43,920	34,899	30,305
Public Safety	207,050	207,050	201,403	198,027
Total Expenditures	1,628,685	1,628,685	1,555,731	1,428,896
Excess (Deficiency) of Revenues Over (Under) Expenditures	(291,310)	(291,310)	(325,688)	37,001
Other Financing Sources				
Transfers In	—	—	4,111	—
Net Change in Fund Balance	(291,310)	(291,310)	(321,577)	37,001
Fund Balance - Beginning			1,415,667	1,378,666
Fund Balance - Ending			1,094,090	1,415,667

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Audit - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2023****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)**

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Property Taxes	\$ —	—	—	44,013
Investment Income	1,250	1,250	6,132	40,460
	1,250	1,250	6,132	84,473
Expenditures				
General Government				
Other Services and Charges	67,858	67,858	36,140	36,835
Net Change in Fund Balance	(66,608)	(66,608)	(30,008)	47,638
Fund Balance - Beginning			126,400	78,762
Fund Balance - Ending			96,392	126,400

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Zoological - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,154,890	1,154,890	1,187,497	1,099,678
Intergovernmental				
Personal Property Replacement Taxes	114,000	114,000	189,343	230,606
Permits and Fees				
Education Program Fees	—	—	5,936	14,561
Summer Camp	12,000	12,000	—	13,665
Investment Income (Loss)	20,000	20,000	(88,780)	187,036
Miscellaneous				
Donations	150,000	150,000	173,105	138,109
Other	5,000	5,000	4,047	3,511
Total Revenues	1,455,890	1,455,890	1,471,148	1,687,166
Expenditures				
Conservation and Recreation	1,653,072	1,653,072	1,639,028	1,473,280
Excess (Deficiency) of Revenues Over (Under) Expenditures	(197,182)	(197,182)	(167,880)	213,886
Other Financing (Uses)				
Transfers Out	(18,000)	(18,000)	(18,000)	(18,000)
Net Change in Fund Balance	(215,182)	(215,182)	(185,880)	195,886
Fund Balance - Beginning			1,257,294	1,061,408
Fund Balance - Ending			1,071,414	1,257,294

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Zoological - Special Revenue Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation				
Personal Services				
Direct Compensation	\$ 1,043,432	1,043,432	1,055,349	921,902
Other Compensation	—	—	3,684	5,371
Employee Benefits	202,006	202,006	164,366	172,297
	<u>1,245,438</u>	<u>1,245,438</u>	<u>1,223,399</u>	<u>1,099,570</u>
Supplies				
Office Supplies	1,200	1,200	2,494	1,423
Operating Supplies	159,500	159,500	199,244	220,570
Summer Camp Expenditures	—	—	—	579
Grounds Supplies	1,700	1,700	1,619	—
Building and Other Supplies and Materials	48,500	48,500	49,347	17,277
Small Tools and Minor Equipment	12,500	12,500	6,395	16,371
Other	1,500	1,500	174	1,187
	<u>224,900</u>	<u>224,900</u>	<u>259,273</u>	<u>257,407</u>
Services and Charges				
Professional Services	67,684	67,684	59,868	33,567
Insurance	—	—	—	5,500
Utilities	86,350	86,350	71,995	57,839
Rentals	1,000	1,000	389	1,425
Machinery and Equipment Repairs and Maintenance	1,500	1,500	1,510	1,837
Other Services and Charges	6,800	6,800	7,434	3,171
Training and Development	19,000	19,000	15,160	12,964
	<u>182,334</u>	<u>182,334</u>	<u>156,356</u>	<u>116,303</u>
Total Conservation and Recreation	<u>1,652,672</u>	<u>1,652,672</u>	<u>1,639,028</u>	<u>1,473,280</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Environmental Responsibility - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income (Loss)	\$ 60,000	60,000	104,103	(54,410)
Expenditures				
Conservation and Recreation	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,000	60,000	104,103	(54,410)
Other Financing Sources				
Transfers In	—	—	2,244,231	134,027
Net Change in Fund Balance	60,000	60,000	2,348,334	79,617
Fund Balance - Beginning			2,000,000	1,920,383
Fund Balance - Ending			4,348,334	2,000,000

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Mallard Lake Preserve Non-Landfill Improvement - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2023
(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)**

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 12,000	12,000	45,804	93,185
Expenditures				
Conservation and Recreation				
Recreational Improvements	—	—	—	—
Net Change in Fund Balance	12,000	12,000	45,804	93,185
Net Position - Beginning			605,483	512,298
Fund Balance - Ending			651,287	605,483

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Wetland Aquatic and Riparian Program - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental	\$ 823,000	823,000	440,945	599,725
Investment Income	33,000	33,000	199,035	457,812
Total Revenues	856,000	856,000	639,980	1,057,537
Expenditures				
Conservation and Recreation				
Direct Compensation	145,439	145,439	112,890	68,263
Employee Benefits	14,335	14,335	16,782	29,705
Supplies	35,000	35,000	35,241	10,334
Grounds Supplies	—	—	—	7,167
Building and Other Supplies and Materials	3,000	3,000	5,820	3,624
Other Services and Charges	666,900	666,900	546,077	611,135
Total Expenditures	864,674	864,674	716,810	730,228
Net Change in Fund Balance	(8,674)	(8,674)	(76,830)	327,309
Fund Balance - Beginning			2,575,680	2,248,371
Fund Balance - Ending			2,498,850	2,575,680

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Endowment - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 32,000	32,000	227,456	1,041,059
Miscellaneous				
Private Sector Support	350,000	350,000	506,256	317,021
Other	—	—	23,495	140,168
Total Revenues	382,000	382,000	757,207	1,498,248
Expenditures				
Conservation and Recreation				
Core Management	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	382,000	382,000	757,207	1,498,248
Other Financing (Uses)				
Transfers Out	(350,000)	(350,000)	(350,000)	(350,000)
Net Change in Fund Balance	32,000	32,000	407,207	1,148,248
Fund Balance - Beginning			3,319,754	2,171,506
Fund Balance - Ending			3,726,961	3,319,754

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

District-Wide Environmental - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 1,600,000	1,600,000	2,609,160	(4,819,879)
Expenditures				
Public Works	5,399,282	5,399,282	2,670,764	2,519,754
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,799,282)	(3,799,282)	(61,604)	(7,339,633)
Other Financing Sources (Uses)				
Transfers In	350,000	350,000	350,000	1,933,169
Transfers Out	(10,752,032)	(10,752,032)	(18,256,555)	(6,837,027)
	(10,402,032)	(10,402,032)	(17,906,555)	(4,903,858)
Net Change in Fund Balance	(14,201,314)	(14,201,314)	(17,968,159)	(12,243,491)
Fund Balance - Beginning			41,851,515	54,095,006
Fund Balance - Ending			23,883,356	41,851,515

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Nonmajor Governmental - Capital Projects Funds****Combining Balance Sheet****December 31, 2023**

	Capital Improvement	Building Renewal	Totals
ASSETS			
Cash and Investments	\$ 2,263,251	6,214,205	8,477,456
Receivables - Net of Allowances			
Accrued Interest	6,475	14,977	21,452
Accounts	4,850	—	4,850
Total Assets	2,274,576	6,229,182	8,503,758
LIABILITIES			
Accounts Payable	373,684	441,997	815,681
FUND BALANCES			
Restricted	1,900,892	5,787,185	7,688,077
Total Liabilities and Fund Balances	2,274,576	6,229,182	8,503,758

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2023

	Capital Improvement	Building Renewal	Totals
Revenues			
Intergovernmental	\$ —	—	—
Investment Income (Loss)	161,613	373,833	535,446
Total Revenues	161,613	373,833	535,446
Expenditures			
Conservation and Recreation	199,580	1,372,992	1,572,572
Capital Outlay	1,212,611	—	1,212,611
Total Expenditures	1,412,191	1,372,992	2,785,183
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,250,578)	(999,159)	(2,249,737)
Other Financing Sources			
Disposal of Capital Assets	140,759	—	140,759
Transfers In	2,018,000	250,000	2,268,000
	2,158,759	250,000	2,408,759
Net Change in Fund Balances	908,181	(749,159)	159,022
Fund Balances - Beginning	992,711	6,536,344	7,529,055
Fund Balances - Ending	1,900,892	5,787,185	7,688,077

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Capital Improvement - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental				
State Grants and Reimbursements	\$ —	—	—	6,790
Investment Income (Loss)	25,000	25,000	161,613	(627,220)
Total Revenues	25,000	25,000	161,613	(620,430)
Expenditures				
Conservation and Recreation	1,463,475	1,463,475	199,580	980,597
Capital Outlay	1,802,539	1,802,539	1,212,611	779,612
Total Expenditures	3,266,014	3,266,014	1,412,191	1,760,209
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,241,014)	(3,241,014)	(1,250,578)	(2,380,639)
Other Financing Sources				
Disposal of Capital Assets	185,000	185,000	140,759	229,668
Transfers In	2,000,000	2,000,000	2,018,000	1,813,000
	2,185,000	2,185,000	2,158,759	2,042,668
Net Change in Fund Balance	(1,056,014)	(1,056,014)	908,181	(337,971)
Fund Balance - Beginning			992,711	1,330,682
Fund Balance - Ending			1,900,892	992,711

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Building Renewal - Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2023****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)**

	2023			2022
	Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 175,000	175,000	373,833	860,584
Expenditures				
Conservation and Recreation	2,381,630	2,381,630	1,372,992	465,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,206,630)	(2,206,630)	(999,159)	395,385
Other Financing Sources				
Transfers In	250,000	250,000	250,000	—
Net Change in Fund Balance	<u>(1,956,630)</u>	<u>(1,956,630)</u>	(749,159)	395,385
Net Position - Beginning			6,536,344	6,140,959
Fund Balance - Ending			<u>5,787,185</u>	<u>6,536,344</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services				
Facility Rental	\$ —	—	50	—
Food	561,500	561,500	677,490	432,119
Nonalcoholic Beverages	115,000	115,000	88,106	84,233
Beer and Wine	638,000	638,000	674,511	533,531
Liquor	180,000	180,000	245,290	169,734
Cash Over and Short	—	—	459	(499)
Range Fees	135,000	135,000	177,616	125,584
Greens Fees	3,585,000	3,585,000	4,241,543	3,681,771
Rental Fees	1,085,000	1,085,000	1,165,236	1,070,570
Supplies and Accessories Sales	224,000	224,000	278,112	242,966
Resident Cards	—	—	—	62
Service Charge Fees	15,000	15,000	57,813	40,858
Total Operating Revenues	6,538,500	6,538,500	7,606,226	6,380,929
Operating Expenses				
Golf Maintenance Operations	2,301,821	2,301,821	1,975,734	1,651,750
General Overhead	1,946,850	1,946,850	588,241	603,357
Clubhouse Business	1,714,887	1,714,887	1,756,574	1,314,675
Golf Facilities Services	1,159,623	1,159,623	1,124,524	1,004,970
Total Operating Expenses	7,123,181	7,123,181	5,445,073	4,574,752
Operating Income (Loss)	(584,681)	(584,681)	2,161,153	1,806,177
Nonoperating Revenues				
Investment Income	25,000	25,000	169,614	400,051
Disposal of Capital Assets	13,000	13,000	5,485	22,954
	38,000	38,000	175,099	423,005

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Income Before GAAP Adjustments	<u>\$ (546,681)</u>	<u>(546,681)</u>	2,336,252	2,229,182
Beginning Net Position - Budgetary Basis			<u>23,943,451</u>	<u>21,714,269</u>
Ending Net Position - Budgetary Basis			<u>26,279,703</u>	<u>23,943,451</u>
Income Before GAAP Adjustments	<u>(546,681)</u>	<u>(546,681)</u>	2,336,252	2,229,182
GAAP Adjustments				
IMRF Pension Liability	—	—	258,228	42,459
Total OPEB Liability	—	—	(15,560)	(11,093)
Depreciation	—	—	(453,733)	(465,177)
	<u>—</u>	<u>—</u>	<u>(211,065)</u>	<u>(433,811)</u>
Change in Net Position	<u>(546,681)</u>	<u>(546,681)</u>	2,125,187	1,795,371
Net Position - Beginning			<u>43,847,311</u>	<u>42,051,940</u>
Net Position - Ending			<u>45,972,498</u>	<u>43,847,311</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Operating Expenses				
Golf Maintenance Operations				
Personnel Services				
Direct Compensation	\$ 1,028,857	1,028,857	1,111,073	910,154
Other Compensation	—	—	7,844	15,949
Employee Benefits	344,581	344,581	297,293	241,050
	1,373,438	1,373,438	1,416,210	1,167,153
Supplies				
Office Supplies	400	400	702	614
Operating Supplies	9,878	9,878	6,376	4,499
Fuel and Related Supplies	56,400	56,400	51,337	62,449
Grounds Supplies	389,920	389,920	404,617	272,308
Building and Other Supplies and Materials	19,480	19,480	15,873	35,038
Small Tools and Minor Equipment	22,225	22,225	21,000	31,812
	498,303	498,303	499,905	406,720
Services and Charges				
Professional Services	27,585	27,585	18,753	21,661
Rentals	11,035	11,035	6,627	5,756
Grounds Repairs and Maintenance	24,500	24,500	17,689	28,612
Machinery and Equipment Repairs and Maintenance	18,125	18,125	13,364	17,636
Other Services and Charges	4,255	4,255	1,245	1,470
Training and Development	6,580	6,580	1,941	1,960
	92,080	92,080	59,619	77,095
Capital Outlay				
Machinery and Equipment	338,000	338,000	—	782
Total Golf Maintenance Operations	2,301,821	2,301,821	1,975,734	1,651,750

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
General Overhead				
Personnel Services				
Direct Compensation	\$ 148,947	148,947	—	—
Employee Benefits	59,975	59,975	—	12,935
	208,922	208,922	—	12,935
Supplies				
Building and Other Supplies and Materials	7,500	7,500	4,640	9,018
Small Tools and Minor Equipment	8,500	8,500	9,644	7,383
	16,000	16,000	14,284	16,401
Services and Charges				
Professional Services	288,442	288,442	263,906	223,863
Insurance	—	—	—	15,582
Utilities	254,686	254,686	220,768	157,370
Structural Repairs and Maintenance	78,000	78,000	84,395	69,878
Other Services and Charges	5,800	5,800	4,888	4,958
	626,928	626,928	573,957	471,651
Capital Outlay				
Operational Improvements	1,095,000	1,095,000	—	102,370
Total General Overhead	1,946,850	1,946,850	588,241	603,357

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Clubhouse Business				
Personnel Services				
Direct Compensation	\$ 706,911	706,911	816,093	589,417
Other Compensation	—	—	7,313	5,514
Employee Benefits	250,393	250,393	239,220	167,136
	957,304	957,304	1,062,626	762,067
Supplies				
Office Supplies	400	400	326	150
Operating Supplies	30,000	30,000	27,106	29,620
Parts and Fittings	900	900	705	1,617
Building and Other Supplies and Materials	18,500	18,500	20,268	14,312
Small Tools and Minor Equipment	25,060	25,060	29,998	11,659
Purchase for Resale and Taxes	460,000	460,000	537,268	385,747
	534,860	534,860	615,671	443,105
Services and Charges				
Professional Services	165,000	165,000	25,068	64,314
Insurance	100	100	100	100
Rentals	29,308	29,308	36,156	30,501
Machinery and Equipment Repairs and Maintenance	17,397	17,397	11,298	7,393
Other Services and Charges	10,408	10,408	5,535	7,173
Training and Development	510	510	120	22
	222,723	222,723	78,277	109,503
Total Clubhouse Business	1,714,887	1,714,887	1,756,574	1,314,675

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2023

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Golf Facilities Services				
Personnel Services				
Direct Compensation	\$ 622,425	622,425	613,892	517,431
Other Compensation	—	—	9,616	1,399
Employee Benefits	138,228	138,228	90,892	93,659
	<u>760,653</u>	<u>760,653</u>	<u>714,400</u>	<u>612,489</u>
Supplies				
Office Supplies	550	550	48	—
Operating Supplies	6,525	6,525	11,384	9,154
Parts and Fittings	200	200	—	145
Building and Other Supplies and Materials	1,050	1,050	1,211	829
Small Tools and Minor Equipment	39,100	39,100	18,006	33,217
Purchase for Resale and Taxes	161,000	161,000	197,426	167,613
	<u>208,425</u>	<u>208,425</u>	<u>228,075</u>	<u>210,958</u>
Services and Charges				
Professional Services	4,100	4,100	9,039	5,017
Rentals	173,595	173,595	168,171	167,094
Machinery and Equipment Repairs and Maintenance	9,300	9,300	3,457	5,374
Other Services and Charges	2,150	2,150	1,382	2,265
Training and Development	1,400	1,400	—	1,773
	<u>190,545</u>	<u>190,545</u>	<u>182,049</u>	<u>181,523</u>
Total Golf Facilities Services	<u>1,159,623</u>	<u>1,159,623</u>	<u>1,124,524</u>	<u>1,004,970</u>
Total Operating Expenses	<u>7,123,181</u>	<u>7,123,181</u>	<u>5,445,073</u>	<u>4,574,752</u>

SUPPLEMENTAL SCHEDULES

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements
General Obligation Refunding Bonds of 2015
December 31, 2023

Date of Issue	April 14, 2015
Date of Maturity	January 1, 2024
Authorized Issue	\$29,270,000
Denomination of Bonds	\$5,000
Interest Rates	2.00% - 5.00%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2024	\$ 7,750,000	193,750	7,943,750

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Bonds of 2015A

December 31, 2023

Date of Issue	August 10, 2015
Date of Maturity	November 1, 2024
Authorized Issue	\$31,690,000
Denomination of Bonds	\$5,000
Interest Rates	3.00% - 5.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2024	<u>\$ 12,775,000</u>	<u>638,750</u>	<u>13,413,750</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Bonds of 2022

December 31, 2023

Date of Issue	February 3, 2022
Date of Maturity	November 1, 2031
Authorized Issue	\$32,545,000
Denomination of Bonds	\$5,000
Interest Rates	5.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2024	\$ 2,985,000	1,627,250	4,612,250
2025	2,765,000	1,478,000	4,243,000
2026	3,925,000	1,339,750	5,264,750
2027	4,130,000	1,143,500	5,273,500
2028	4,340,000	937,000	5,277,000
2029	4,565,000	720,000	5,285,000
2030	4,795,000	491,750	5,286,750
2031	5,040,000	252,000	5,292,000
	32,545,000	7,989,250	40,534,250

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Bonds of 2022A

December 31, 2023

Date of Issue	August 3, 2022
Date of Maturity	November 1, 2025
Authorized Issue	\$11,140,000
Denomination of Bonds	\$5,000
Interest Rates	2.41% - 2.86%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2024	\$ 1,545,000	66,923	1,611,923
2025	930,000	26,598	956,598
	2,475,000	93,521	2,568,521

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Net Position by Component - Last Ten Fiscal Years

December 31, 2023 (Unaudited)

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Net Position by Component - Last Ten Fiscal Years December 31, 2023 (Unaudited)

	2014	2015	2016
Governmental Activities			
Net Invested in Capital Assets	\$ 457,884,644	478,857,266	470,970,014
Restricted			
Environmental Concerns	192,890,597	188,493,284	178,576,262
Wetland Restoration	—	1,138,589	3,048,660
Debt Service	1,258,460	1,383,467	222,038
Construction & Development	37,684,997	35,873,609	43,432,391
Insurance Purposes	764,534	807,468	1,014,704
Personnel Benefits	836,317	631,984	1,135,435
Audit	63,496	26,429	54,998
Zoological	503,328	599,641	703,263
Unrestricted (Deficit)	(69,924,925)	(74,624,848)	(44,654,283)
Total Governmental Activities Net Position	621,961,448	633,186,889	654,503,482
Business-Type Activities			
Net Invested in Capital Assets	24,107,744	23,325,569	22,693,444
Unrestricted (Deficit)	2,855,974	2,982,597	2,660,800
Total Business-Type Activities Net Position	26,963,718	26,308,166	25,354,244
Primary Government			
Net Invested in Capital Assets	481,992,388	502,182,835	493,663,458
Restricted			
Environmental Concerns	192,890,597	188,493,284	178,576,262
Wetland Restoration	—	1,138,589	3,048,660
Debt Service	1,258,460	1,383,467	222,038
Construction & Development	37,684,997	35,873,609	43,432,391
Insurance Purposes	764,534	807,468	1,014,704
Personnel Benefits	836,317	631,984	1,135,435
Audit	63,496	26,429	54,998
Zoological	503,328	599,641	703,263
Unrestricted (Deficit)	(67,068,951)	(71,642,251)	(41,993,483)
Total Primary Government Net Position	648,925,166	659,495,055	679,857,726

Data Source: Audited Financial Statements

2017	2018	2019	2020	2021	2022	2023
491,843,799	528,001,306	538,131,724	553,114,029	578,817,808	597,851,335	620,641,110
167,983,774	159,195,696	170,117,049	182,717,195	169,804,988	139,469,418	126,584,654
2,854,481	2,275,717	3,421,307	1,663,762	2,200,493	2,517,022	2,441,658
576,070	2,671,097	4,410,561	7,332,708	8,719,392	9,913,728	1,037,421
33,900,629	29,839,521	26,846,476	20,272,993	19,044,542	15,433,677	36,987,746
1,208,530	1,574,876	1,647,047	1,532,625	720,826	—	—
1,276,854	2,894,669	3,235,783	3,352,139	2,634,867	2,655,255	2,932,434
90,916	136,350	103,036	70,932	78,762	126,400	96,392
825,110	1,267,917	1,237,218	1,110,707	946,938	1,117,503	939,103
(36,128,157)	(34,818,058)	(24,393,713)	(10,607,513)	(4,218,440)	(2,389,480)	1,595,241
664,432,006	693,039,091	724,756,488	760,559,577	778,750,176	766,694,858	793,255,759
22,334,662	39,016,586	19,658,955	38,553,523	38,585,661	38,381,793	38,235,386
1,404,161	224,095	19,066,414	1,582,699	3,466,279	5,465,518	7,737,112
23,738,823	39,240,681	38,725,369	40,136,222	42,051,940	43,847,311	45,972,498
514,178,461	567,017,892	557,790,679	591,667,552	617,403,469	636,233,128	658,876,496
167,983,774	159,195,696	170,117,049	182,717,195	169,804,988	139,469,418	126,584,654
2,854,481	2,275,717	3,421,307	1,663,762	2,200,493	2,517,022	2,441,658
576,070	2,671,097	4,410,561	7,332,708	8,719,392	9,913,728	1,037,421
33,900,629	29,839,521	26,846,476	20,272,993	19,044,542	15,433,677	36,987,746
1,208,530	1,574,876	1,647,047	1,532,625	720,826	—	—
1,276,854	2,894,669	3,235,783	3,352,139	2,634,867	2,655,255	2,932,434
90,916	136,350	103,036	70,932	78,762	126,400	96,392
825,110	1,267,917	1,237,218	1,110,707	946,938	1,117,503	939,103
(34,723,996)	(34,593,963)	(5,327,299)	(9,024,814)	(752,161)	3,076,038	9,332,353
688,170,829	732,279,772	763,481,857	800,695,799	820,802,116	810,542,169	839,228,257

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Changes in Net Position - Last Ten Fiscal Years
December 31, 2023 (Unaudited)**

	2014	2015	2016	2017	2018*	2019	2020	2021	2022	2023
Expenses										
Governmental Activities										
General Government	\$ 8,401,680	10,148,461	15,681,010	2,086,587	21,108,614	7,655,155	3,509,319	1,681,776	8,722,116	6,427,698
Conservation and Recreation	29,657,565	27,431,935	28,565,101	31,642,636	37,182,014	25,133,090	25,206,943	27,189,182	28,242,566	28,826,313
Public Works	1,732,148	1,603,581	1,081,275	1,567,776	1,938,895	1,970,823	2,071,510	1,886,466	3,513,923	3,730,788
Public Safety	3,473,578	3,588,547	3,179,358	3,317,927	4,913,893	3,230,058	3,701,305	3,853,837	4,313,720	4,435,824
Interest on Long-Term Debt	11,013,984	9,709,000	9,706,180	6,800,309	8,949,425	4,323,056	3,756,702	2,943,128	4,121,969	1,536,645
Total Governmental Activities Expenses	54,278,955	52,481,524	58,212,924	45,415,235	74,092,841	42,312,182	38,245,779	37,554,389	48,914,294	44,957,268
Business-Type Activities										
Golf-Courses	3,886,803	3,644,310	2,963,198	3,529,144	6,163,168	4,130,563	3,054,291	3,724,273	5,008,563	5,656,138
Total Primary Government Expenses	58,165,758	56,125,834	61,176,122	48,944,379	80,256,009	46,442,745	41,300,070	41,278,662	53,922,857	50,613,406
Program Revenues										
Governmental Activities										
Charges for Services	1,285,346	1,565,219	1,348,059	1,196,692	1,663,969	1,192,800	638,917	1,224,962	1,317,344	1,362,617
Operating Grants/Contributions	7,152,286	2,021,830	901,364	1,322,047	1,503,347	4,243,814	2,124,758	2,421,715	1,316,710	960,263
Capital Grants/Contributions	1,563,331	954,405	3,793,924	28,000	298,386	410,056	5,642	92,273	6,790	—
Total Governmental Activities Program Revenues	10,000,963	4,541,454	6,043,347	2,546,739	3,465,702	5,846,670	2,769,317	3,738,950	2,640,844	2,322,880
Business-Type Activities										
Charges for Services	3,289,752	2,896,112	1,973,037	1,906,466	4,909,700	3,602,044	4,440,762	5,644,155	6,403,883	7,606,226
Total Primary Government Program Revenues	13,290,715	7,437,566	8,016,384	4,453,205	8,375,402	9,448,714	7,210,079	9,383,105	9,044,727	9,929,106

	2014	2015	2016	2017	2018*	2019	2021	2021	2022	2023
Net (Expenses) Revenues										
Governmental Activities	\$ (44,277,992)	(47,940,070)	(52,169,577)	(42,868,496)	(70,627,139)	(36,465,512)	(35,476,462)	(33,815,439)	(46,273,450)	(42,634,388)
Business-Type Activities	(597,051)	(748,198)	(990,161)	(1,622,678)	(1,253,468)	(528,519)	1,386,471	1,919,882	1,395,320	1,950,088
Total Primary Government Net (Expenses) Revenues	(44,875,043)	(48,688,268)	(53,159,738)	(44,491,174)	(71,880,607)	(36,994,031)	(34,089,991)	(31,895,557)	(44,878,130)	(40,684,300)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	53,073,684	54,192,021	54,783,420	54,911,731	104,536,291	50,977,083	51,189,200	51,973,644	51,790,305	51,617,831
Replacement Taxes	1,390,627	1,455,548	1,169,442	1,659,100	1,708,236	1,568,382	1,401,732	2,460,760	4,978,983	4,142,293
Investment Earnings	6,673,537	5,735,037	15,670,329	(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)	(24,208,169)	11,757,534
Gain on Sale of Capital Assets	175,207	160,958	—	—	—	—	—	—	—	—
Miscellaneous	484,552	439,680	1,862,979	1,745,393	2,289,075	851,161	1,616,265	1,352,449	1,657,013	1,677,631
Transfers	(323,266)	(63,500)	—	—	(16,817,503)	35,000	—	—	—	—
Total Governmental Activities	61,474,341	61,919,744	73,486,170	52,797,020	95,979,532	68,182,909	71,279,551	52,006,038	34,218,132	69,195,289
Business-Type Activities										
Investment Income	28,458	29,146	36,239	7,257	34,227	48,207	24,382	(4,164)	400,051	169,614
Miscellaneous	—	—	—	—	—	—	—	—	—	5,485
Extraordinary Items										
Insurance Recoveries	1,164	—	—	—	—	—	—	—	—	—
Transfers	323,266	63,500	—	—	16,817,503	(35,000)	—	—	—	—
Total Business-Type Activities	352,888	92,646	36,239	7,257	16,851,730	13,207	24,382	(4,164)	400,051	175,099
Total Primary Government	61,827,229	62,012,390	73,522,409	52,804,277	112,831,262	68,196,116	71,303,933	52,001,874	34,618,183	69,370,388
Changes in Net Position										
Governmental Activities	17,196,349	13,979,674	21,316,593	9,928,524	25,352,393	31,717,397	35,803,089	18,190,599	(12,055,318)	26,560,901
Business-Type Activities	(244,163)	(655,552)	(953,922)	(1,615,421)	15,598,262	(515,312)	1,410,853	1,915,718	1,795,371	2,125,187
Total Primary Government	16,952,186	13,324,122	20,362,671	8,313,103	40,950,655	31,202,085	37,213,942	20,106,317	(10,259,947)	28,686,088

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Fund Balances of Governmental Funds - Last Ten Fiscal Years
December 31, 2023 (Unaudited)**

	2014	2015	2016
General Fund			
Nonspendable	\$ 693,280	663,725	991,468
Unassigned	3,425,987	3,653,476	3,414,858
Total General Fund	4,119,267	4,317,201	4,406,326
All Other Governmental Funds			
Unreserved, Reported in:			
Nonspendable	142,216	153,869	125,254
Restricted	280,001,729	274,954,471	275,694,904
Committed	4,769,939	3,534,145	2,050,196
Unassigned	—	—	—
Total All Other Governmental Funds	284,913,884	278,642,485	277,870,354
Total All Government Funds	289,033,151	282,959,686	282,276,680

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2017	2018*	2019	2020	2021	2022	2023
1,041,104	1,047,140	1,295,619	1,111,931	1,293,060	1,122,028	557,389
2,818,324	2,894,185	2,926,197	3,321,127	2,970,591	3,721,559	5,338,891
3,859,428	3,941,325	4,221,816	4,433,058	4,263,651	4,843,587	5,896,280
113,516	198,421	208,953	306,794	726,279	563,216	813,653
256,068,574	247,075,348	258,223,277	265,148,419	251,009,375	252,498,389	236,908,338
2,420,023	2,285,780	2,176,742	2,611,548	2,171,506	3,319,754	3,726,961
—	—	—	—	—	(346,253)	(402,318)
258,602,113	249,559,549	260,608,972	268,066,761	253,907,160	256,035,106	241,046,634
262,461,541	253,500,874	264,830,788	272,499,819	258,170,811	260,878,693	246,942,914

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years December 31, 2023 (Unaudited)

	2014	2015	2016
Revenues			
Taxes	\$ 53,073,684	54,192,021	54,783,420
Permits and Fees	1,030,708	1,143,540	1,182,997
Intergovernmental	9,893,973	4,119,116	6,134,090
Investment Income	6,673,537	5,735,036	15,670,329
Donations	—	40,000	147,062
Miscellaneous	1,101,461	965,094	1,786,152
Total Revenues	71,773,363	66,194,807	79,704,050
Expenditures			
General Government	7,824,046	9,837,147	14,477,098
Conservations and Recreation	25,367,954	26,617,402	29,173,774
Public Works	1,706,631	1,737,877	1,036,289
Public Safety	3,391,996	3,565,453	3,150,638
Capital Outlay	7,937,724	2,941,798	4,903,553
Debt Service			
Principal	20,350,000	20,995,000	14,472,408
Interest and Fiscal Charges	7,033,867	6,676,945	13,572,439
Cost of Issuance	—	365,141	—
Total Expenditures	73,612,218	72,736,763	80,786,199
Excess of Revenues Over (Under) Expenditures	(1,838,855)	(6,541,956)	(1,082,149)
Other Financing Sources (Uses)			
Transfers In	8,491,838	10,448,080	27,765,834
Transfers Out	(8,815,104)	(10,511,580)	(27,765,834)
Restructuring/Bond Proceeds	—	29,270,000	31,690,000
Transfer to Refunded Bond Escrow	—	(34,529,257)	—
Premium (Discounts) on Bonds Issued	—	5,624,398	5,478,680
Payment to Escrow Agent	—	—	(36,935,250)
Proceeds from the Sale of Capital Assets	187,114	166,850	158,720
	(136,152)	468,491	392,150
Net Change in Fund Balances	(1,975,007)	(6,073,465)	(689,999)
Debt Service as a Percentage of Noncapital Expenditures	45.37%	40.78%	40.58%

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2017	2018*	2019	2020	2021	2022	2023
54,911,731	104,536,291	50,977,083	51,189,200	51,973,644	51,790,305	51,617,831
1,196,692	1,663,969	1,192,800	638,917	1,224,962	1,317,344	1,362,617
3,183,680	3,809,035	6,246,785	3,556,665	4,999,281	6,327,016	5,127,089
(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)	(24,208,169)	11,757,534
—	—	166,165	409,740	297,974	269,708	534,947
1,745,393	2,289,075	684,996	1,206,525	1,054,475	1,387,305	1,142,684
55,518,292	116,561,803	74,019,112	74,073,401	55,769,521	36,883,509	71,542,702
7,800,492	11,488,462	7,340,466	7,524,352	8,095,401	9,140,208	9,134,160
32,545,009	47,183,519	26,863,735	33,168,469	31,687,082	33,216,990	42,835,437
1,521,194	7,258,472	2,112,718	2,091,219	3,518,523	3,454,155	3,673,869
3,288,188	4,866,524	3,197,343	3,668,555	3,820,366	4,275,563	4,399,486
2,551,665	8,039,205	2,378,442	2,302,987	1,136,891	854,276	1,336,159
14,515,392	23,636,466	7,721,129	13,495,000	18,335,000	19,500,000	20,820,000
13,353,038	23,894,497	13,254,341	4,405,550	3,719,325	4,269,098	3,420,129
—	—	—	—	—	—	—
75,574,978	126,367,145	62,868,174	66,656,132	70,312,588	74,710,290	85,619,240
(20,056,686)	(9,805,342)	11,150,938	7,417,269	(14,543,067)	(37,826,781)	(14,076,538)
36,631,142	20,521,972	3,201,221	21,475,433	13,974,356	21,404,526	52,162,751
(36,631,142)	(19,961,972)	(3,166,221)	(21,475,433)	(13,974,356)	(21,404,526)	(52,162,751)
9,090,000	—	—	—	—	43,685,000	—
—	—	—	—	—	—	—
259,896	—	—	—	—	7,847,235	—
(9,241,265)	—	—	—	—	(11,349,714)	—
139,909	284,675	143,976	251,762	214,059	352,142	140,759
248,540	844,675	178,976	251,762	214,059	40,534,663	140,759
(19,808,146)	(8,960,667)	11,329,914	7,669,031	(14,329,008)	2,707,882	(13,935,779)
42.62%	48.59%	37.89%	33.65%	36.91%	36.46%	36.35%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Assessed Value and Actual Value of Taxable Property (in Thousands) - Last Ten Tax Levy Years
December 31, 2023 (Unaudited)**

Tax Levy Year	Residential Property	Farm	Commercial Property
2013	\$ 24,789,518	\$ 2,217	\$ 5,497,444
2014	24,551,674	2,167	5,468,065
2015	25,583,305	2,149	5,728,648
2016	27,412,792	2,310	6,018,321
2017	29,065,554	2,361	6,271,488
2018	30,406,986	2,513	6,485,948
2019	31,496,325	2,603	6,746,739
2020	32,823,894	2,813	6,896,819
2021	33,550,472	2,913	7,068,089
2022	34,840,188	2,907	7,334,093

Data Source: Office of the County Clerk

Industrial Property	Total	Railroad	Total Direct Tax Rate	Total Direct Tax Rate	Estimated Actual Taxable Value
\$ 2,469,577	\$ 32,758,756	\$ 32,525	\$ 32,791,281	0.1657	\$ 98,373,843
2,448,068	32,469,974	34,599	32,504,573	0.1691	97,513,719
2,546,925	33,861,027	39,270	33,900,297	0.1622	101,700,891
2,703,608	36,137,031	42,278	36,179,309	0.1514	108,537,927
2,866,147	38,205,550	42,427	38,247,977	0.1306	114,743,931
3,018,680	39,914,127	44,892	39,959,019	0.1278	119,877,057
3,165,669	41,411,336	48,742	41,460,078	0.1242	124,380,234
3,274,859	42,998,385	53,789	43,052,174	0.1205	129,156,522
3,376,948	43,998,422	59,701	44,058,123	0.1177	132,174,369
3,520,720	45,697,908	65,127	45,763,035	0.1130	137,289,105

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years December 31, 2023 (Unaudited)

	2013	2014	2015
Forest Preserve District of DuPage County Corporate	0.1657	0.1691	0.1622
Overlapping Rates			
County	0.2040	0.2057	0.1971
Cities and Villages	0.7653	0.7909	0.7680
High Schools	1.3061	1.3445	1.3112
Unit Districts	2.2509	2.2676	2.2324
Grade Schools	2.0184	2.0638	2.0082
Junior Collages	0.3092	0.3043	0.2882
Townships	0.1326	0.1355	0.1318
Sanitary Districts	0.0035	0.0036	0.0035
Park Districts	0.4083	0.4172	0.4094
Libraries	0.0877	0.0904	0.0874
Fire Protection	0.3255	0.3362	0.3296
Service Areas	0.0233	0.0242	0.0234
Special Districts	0.0212	0.0219	0.0201
Total Overlapping Tax Rate	7.8560	8.0058	7.8103
Total Direct and Overlapping Tax Rates	8.0217	8.1749	7.9725

Note: Tax rates calculated are based on total County assessed valuation in the year indicated, per \$100 of Assessed Value.

Data Source: DuPage County Clerks Office

2016	2017	2018	2019	2020	2021	2022
0.1514	0.1306	0.1278	0.1242	0.1205	0.1177	0.1130
0.1848	0.1749	0.1673	0.1655	0.1485	0.1667	0.1468
0.7288	0.7093	0.6956	0.6985	0.6776	0.6856	0.6568
1.2438	1.2034	1.1852	1.1957	1.1847	1.1998	1.1868
2.1176	2.0663	2.0328	2.0095	1.9799	2.0285	2.0057
1.9117	1.8593	1.8315	1.8056	1.7762	1.8245	1.8276
0.2714	0.2517	0.2409	0.2204	0.2193	0.2168	0.2022
0.1261	0.1239	0.1203	0.1163	0.1124	0.1163	0.1150
0.0033	0.0032	0.0031	0.0030	0.0030	0.0032	0.0031
0.3889	0.3764	0.3713	0.3664	0.3585	0.3662	0.3520
0.0916	0.0867	0.0839	0.0819	0.0957	0.0978	0.0969
0.3099	0.3029	0.3011	0.3005	0.3031	0.3121	0.3131
0.0229	0.0228	0.0232	0.0218	0.0159	0.0165	0.0163
0.0188	0.0180	0.0160	0.0151	0.0159	0.0156	0.0147
7.4196	7.1988	7.0722	7.0002	6.8907	7.0496	6.9370
7.5710	7.3294	7.2000	7.1244	7.0112	7.1673	7.0500

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago (in Thousands) December 31, 2023 (Unaudited)

Taxpayer	Tax Levy Year 2023			Tax Levy Year 2014		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Prologis	\$ 218,692	1	0.45%	\$ 57,240	3	0.18%
Oakbrook Shopping Center	111,998	2	0.23%	94,022	2	0.29%
AMB Property	105,635	3	0.22%			
FPA6 LLC	88,960	4	0.18%			
TGM LLC	86,180	5	0.18%			
5 Radnor Corporate Center	71,860	6	0.15%			
Bridge Development Partners	59,768	7	0.12%			
MLRP LLC	56,537	8	0.12%			
RREEF America LLC	56,397	9	0.12%			
JVM LLC	53,667	10	0.11%			
Hamilton Partners				142,386	1	0.44%
Wells Real Estate Funds				54,322	4	0.17%
Arden Realty, Inc				52,669	5	0.16%
Friedkin Realty Group				52,436	6	0.16%
UBS Realty Investors LLC				48,399	7	0.15%
Navistar				38,360	8	0.12%
Yorktown Center				32,906	9	0.10%
NS-MPG Inc (Alcatel-Lucent)				32,914	10	0.10%
	<u>909,694</u>		<u>1.88%</u>	<u>605,654</u>		<u>1.87%</u>

Data Source: Office of County Clerk

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$	54,335,152	\$	54,099,737	99.57%	N/A	\$ 54,099,737 99.57%
2015		54,965,232		54,766,959	99.64%	N/A	54,766,959 99.64%
2016		54,986,281		54,853,004	99.76%	N/A	54,853,004 99.76%
2017		54,775,475		54,667,834	99.80%	N/A	54,667,834 99.80%
2018		49,951,858		49,832,351	99.76%	N/A	49,832,351 99.76%
2019		51,067,627		50,929,683	99.73%	N/A	50,929,683 99.73%
2020		51,493,417		50,932,561	98.91%	N/A	50,932,561 98.91%
2021		51,877,870		51,174,677	98.64%	N/A	51,174,677 98.64%
2022		51,856,411		51,764,941	99.82%	N/A	51,764,941 99.82%
2023		51,712,229		51,610,465	99.80%	N/A	51,610,465 99.80%

Note: Property in DuPage County is reassessed each year. Property is assessed at 33% of actual value.

Data Source: Audited Financial Statements and DuPage County Collector Statements

N/A - Not Available

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2023 (Unaudited)**

Fiscal Year	Governmental Activities	Total Primary Government
	General Obligation Bonds	
2014	\$ 216,146,058	\$ 216,146,058
2015	201,820,799	201,820,799
2016	181,884,431	181,884,431
2017	159,885,684	159,885,684
2018*	120,024,849	120,024,849
2019	102,445,805	102,445,805
2020	87,546,659	87,546,659
2021	67,807,513	67,807,513
2022	86,520,878	86,520,878
2023	63,512,008	63,512,008

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

* For the Eighteen Months Ended December 31, 2018

N/A - Not Available

Total Equalized Assessed Value (EAV) (in Thousands)	Percentage of EAV	Personal Income	Percentage of Personal Income	Population	Per Capita
\$ 32,791,281	0.66%	\$ 56,600,761	381.88%	932,708	\$ 231.74
32,504,573	0.62%	59,813,856	337.41%	933,736	216.14
33,900,297	0.54%	61,404,832	296.21%	929,368	195.71
36,179,309	0.44%	64,516,281	247.82%	930,662	171.80
38,247,977	0.31%	67,684,237	177.33%	928,589	129.26
39,959,019	0.26%	69,345,500	147.73%	922,921	111.00
41,460,078	0.21%	72,597,355	120.59%	924,885	94.66
43,052,174	0.16%	79,076,011	85.75%	926,448	73.19
44,058,123	0.20%	81,580,778	106.06%	926,448	93.39
45,763,035	0.14%	N/A	N/A	921,213	68.94

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2023 (Unaudited)**

Fiscal Year	Total General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net General Bonded Debt Outstanding	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2014	\$ 216,146,058	\$ 1,258,460	\$ 214,887,598	0.66%	\$ 230.39
2015	201,820,799	1,383,467	200,437,332	0.62%	214.66
2016	181,884,431	222,038	181,662,393	0.54%	195.47
2017	159,885,684	576,070	159,309,614	0.44%	171.18
2018*	120,024,849	2,671,097	117,353,752	0.31%	126.38
2019	102,445,805	4,410,561	98,035,244	0.25%	106.22
2020	87,546,659	7,332,708	80,213,951	0.19%	86.73
2021	67,807,513	8,719,392	59,088,121	0.14%	63.78
2022	86,520,878	9,913,728	76,607,150	0.17%	83.19
2023	63,512,008	1,037,421	62,474,587	0.14%	67.82

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

* For the Eighteen Months Ended December 31, 2018

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt December 31, 2023 (Unaudited)

Governmental Unit	Gross Debt (3)	Percentage of Debt Applicable to District (2)	District's Share of Debt
Forest Preserve District of DuPage County	\$ 63,512,008	100.00%	\$ 63,512,008
DuPage County	103,309,506	100.00%	103,309,506
Cities and Villages	10,474,142,235 (1)	6.77%	709,099,429
Parks	1,455,415,099 (1)	16.41%	238,833,618
Fire Protection	27,990,000	100.00%	27,990,000
Libraries	44,500,000	38.36%	17,070,200
Special Service Districts	15,048,000	96.73%	14,555,930
Grade Schools	353,056,000	98.34%	347,195,270
High Schools	403,925,000	97.13%	392,332,353
Unit Schools	416,770,158	75.24%	313,577,867
Community Colleges	258,960,000 (1)	45.59%	118,059,864
Total Overlapping Debt	13,553,115,998		2,282,024,037
Total Direct and Overlapping Debt	13,616,628,006		2,345,536,045

Notes: Taxing districts are separate and distinct governmental entities where all, or a portion of the governmental entity, lies within DuPage County.

(1) Includes the City of Chicago (O'Hare Airport) for which a minor portion overlaps into DuPage County. The Chicago Park District and Chicago City Colleges taxing boundaries are coterminous with the City of Chicago.

(2) Debt Percentage Applicable to County is calculated by applying the ratio of assessed value of the specific district to that portion is in DuPage County. Percentages have been rounded to the nearest hundredth.

(3) Represents general obligation debt, as reported by various governments. Overlapping governments without general obligation debt are not shown. Some data is an estimation and was compiled by a review of the bonded debt information filed with the multiplying this rate by the overlapping governments' outstanding debt. An overlapping government unit DuPage County Clerk.

Data Source: DuPage County Clerk's Office

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years

December 31, 2023 (Unaudited)

	2014	2015	2016	2017
Legal Debt Limit	\$ 754,199,448	747,605,170	779,706,826	832,124,126
Total Net Debt Applicable to Limit	210,548,895	191,729,636	175,824,600	148,669,500
Legal Debt Margin	543,650,553	555,875,534	603,882,226	683,454,626
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	27.92%	25.65%	22.55%	17.87%

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2018*	2019	2020	2021	2022	2023
879,703,477	919,057,446	953,581,802	990,200,013	1,013,336,827	1,052,549,802
111,227,569	95,140,000	81,645,000	63,310,000	76,365,000	55,545,000
768,475,908	823,917,446	871,936,802	926,890,013	936,971,827	997,004,802
12.64%	10.35%	8.56%	6.39%	7.54%	5.28%

Legal Debt Margin Calculation for Fiscal Year 2023	
Assessed Value	<u>\$ 45,763,034,861</u>
Bonded Debt Limit - 2.30% of Assessed Value	1,052,549,802
Amount of Debt Applicable to Limit	<u>55,545,000</u>
Legal Debt Margin	<u>997,004,802</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Debt Service Extension Base****December 31, 2023 (Unaudited)**

Levy Year	Existing Debt Service (1)	Transfer Required from Other Funds	Debt Service Extension Base (2)	New Limited Tax Debt Service	Available Debt Service Extension Base
2023	19,223,760	402,767	21,258,154	19,223,760	2,034,394
2024	5,117,174	—	21,258,154	5,117,174	16,140,980
2025	5,166,625	—	21,258,154	5,166,625	16,091,529
2026	5,170,250	—	21,258,154	5,170,250	16,087,904
2027	5,168,500	—	21,258,154	5,168,500	16,089,654
2028	5,170,875	—	21,258,154	5,170,875	16,087,279
2029	5,166,875	—	21,258,154	5,166,875	16,091,279
2030	5,166,000	—	21,258,154	5,166,000	16,092,154
2031	—	—	21,980,931	—	21,980,931
Totals	<u>55,350,059</u>	<u>402,767</u>			

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) Includes the District's outstanding Series 2012, Series 2015 and Series 2015A.

(2) Current debt service extension base (DSEB) of \$21,258,154 in levy year 2023. DSEB increase estimated at 3.4% or \$21,980,931 for Tax Levy Year 2024 and no growth estimate in future fiscal years. DSEB increases by the lesser of 5% or CPI annually.

Data Source: District Records

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Fiscal Year	(1) Population*	Personal Income	(2) Per Capita Personal Income	(3) School Enrollment	(4) Unemployment Rate
2014	932,708	\$ 56,600,761	60,684	156,000	6.9%
2015	933,736	59,813,856	64,059	155,545	4.7%
2016	929,368	61,404,832	66,072	155,124	4.8%
2017	930,662	64,516,281	69,323	155,124	3.9%
2018	928,589	67,684,237	72,889	155,124	3.2%
2019	922,921	69,345,500	75,137	155,124	3.3%
2020	924,885	72,597,355	79,127	145,738	4.5%
2021	926,448	79,076,011	85,498	145,318	4.5%
2022	920,901	81,580,778	88,588	143,128	3.6%
2023	921,213	N/A	N/A	155,124	3.4%

N/A - Not Available

*Estimated

Data Sources:

- (1) U.S. Census Bureau, Population Division
- (2) Bureau of Economic Analysis, U.S. Department of Commerce
- (3) DuPage County Regional Superintendent of Schools
- (4) Illinois Department of Employment Security

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2023 (Unaudited)

Employer	2023			2014		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Edward/Elmhurst Hospital	24,948	1	4.81%	7,000	1	1.37%
Continental Leasing Management, Inc	5,000	2	0.96%			
Swiss Steel USA Inc	4,973	3	0.96%			
Advocate Health Care	4,000	4	0.77%	2,464	7	0.48%
Samuel Holdings, Inc	3,579	5	0.69%			
Alexian Brothers Health Co	3,462	6	0.67%			
Footprint Acquisition LLC	3,200	7	0.62%			
Knowles Corp	3,070	8	0.59%			
DuPage Medical Group	2,718	9	0.52%	2,786	6	0.55%
Cosatech Inc	2,479	10	0.48%			
Navistar International Corp				4,816	2	0.94%
Argonne National Labs				3,398	3	0.67%
College of DuPage				3,000	4	0.59%
DuPage County				2,890	5	0.57%
Molex Inc.				2,395	8	0.47%
BP America, Inc.				2,378	9	0.47%
The Pampered Chef				1,710	10	0.33%
	<u>57,429</u>		<u>11.07%</u>	<u>32,837</u>		<u>6.44%</u>

The total number of jobs in DuPage County is obtained from the Bureau of Economic Analysis.

Data Sources:

Nielsen Claritas Business-Facts ®

Equifax

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
December 31, 2023 (Unaudited)**

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Function/Program	2014	2015	2016	2017
General Government				
Core Management	7.0	13.5	9.5	5.5
Finance	13.0	9.0	10.0	11.0
Human Resources (2)	10.0	6.5	6.5	6.0
Fundraising and Development	2.0	1.0	1.0	1.0
Administrative Services	3.0	2.5	2.5	2.5
Communications and Marketing	7.5	6.5	7.0	7.0
Volunteer Services (2)	—	3.0	2.5	2.5
Information Technology	9.0	7.0	8.0	6.0
Total General Governmental	51.5	49.0	47.0	41.5
Conservation and Recreation				
Natural Resources	26.0	32.5	32.5	32.5
Grounds Management	43.5	43.5	43.5	43.5
Community Services & Education Admin.	5.5	5.0	5.0	2.0
Land Preservation	5.5	3.5	3.5	3.5
Visitor Services & Experiences (1)	—	3.5	4.0	5.5
Site Operations (1)	40.0	31.0	31.0	31.0
Danada Equestrian Center	7.5	7.0	7.0	7.0
Facilities Management	32.0	27.5	30.0	30.0
Fleet Management	14.0	14.0	14.0	14.0
Public Safety and Services	—	—	—	—
Kline Creek Farm	7.5	8.0	8.0	8.0
Fullersburg Nature Center	6.5	7.5	6.0	5.0
Mayslake	5.0	6.0	5.0	7.0
St. James Farm	4.0	4.5	4.5	4.5
Willowbrook Wildlife Center	11.5	11.0	11.5	11.5
Golf Business Enterprises	15.0	11.0	12.0	13.0
Resource Management & Development	—	—	—	4.0
Planning	15.0	11.0	11.0	8.0
Total Conservation and Recreation	238.5	226.5	228.5	230.0
Public Safety				
Law Enforcement	30.5	28.5	26.5	27.5
Public Works				
Environmental Services	6.0	5.0	4.0	3.0
Totals	326.5	309.0	306.0	302.0

Data Source: District Records

Forest Preserve District of DuPage County budget documents:

- (1) Visitor Services was separated from Site Operations during FY 2015.
- (2) Volunteer Services was separated from Human Resources during FY 2015.

2018	2019	2020	2021	2022	2023
5.5	5.5	5.5	5.0	8.0	6.0
10.0	10.0	10.0	8.0	8.0	8.0
6.0	6.0	6.0	5.0	5.0	6.5
1.0	—	—	—	—	3.0
3.5	3.5	3.5	3.0	3.0	2.0
8.0	9.0	9.0	8.0	7.0	5.0
2.5	2.5	2.5	2.0	2.0	2.0
6.0	6.0	6.0	6.0	6.0	7.0
42.5	42.5	42.5	37.0	39.0	39.5
32.5	32.5	32.5	32.0	32.0	31.5
43.5	43.5	44.5	45.0	44.0	44.0
2.0	2.0	2.0	2.0	2.0	3.0
3.5	2.5	2.5	2.0	3.0	2.5
5.0	5.0	5.0	10.0	10.0	8.0
30.0	30.0	30.0	27.0	27.0	26.0
7.0	7.0	7.0	4.0	4.0	4.0
30.0	30.0	30.0	30.0	29.0	30.0
—	—	—	—	1.0	2.0
14.5	13.0	13.0	13.0	13.0	13.0
8.5	8.5	8.5	6.0	6.0	6.5
7.5	7.5	7.5	2.0	3.0	4.0
5.5	5.5	5.5	3.0	2.0	3.5
4.5	4.5	4.5	4.0	4.0	5.0
11.5	12.5	13.5	13.0	13.0	16.0
13.0	13.0	13.0	12.0	15.0	19.0
2.0	2.0	2.0	2.0	2.0	3.0
8.0	7.0	7.0	6.0	7.0	6.0
228.5	226.0	228.0	213.0	217.0	227.0
27.5	27.5	27.5	27.0	28.0	28.0
3.0	5.0	5.0	5.0	5.0	6.0
301.5	301.0	303.0	282.0	289.0	300.5

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2023 (Unaudited)**

Function/Program	2014	2015	2016
General Government			
Number of Volunteer Hours	72,009	64,224	64,606
Number of Full-time Volunteers	922	868	884
Education Center - Program and Event Participants			
Kline Creek Farms	23,220	24,443	26,701
Fullersburg Woods	24,449	21,768	14,990
Danada	16,864	13,413	15,800
Willowbrook Wildlife Center	12,383	11,124	11,868
Mayslake Peabody Estate	34,168	39,489	33,077
Site Operations Programs	5,988	6,126	4,080
Maintenance and Development			
Prescribed Burn Acres	805	2,111	1,259
Lbs. Seed Collection	1,021	1,087	727
Fish Stocked	85,752	31,017	36,000
Trail Miles	158	160	150
Grounds Maint. - Work Orders Completed	404	328	245
Trees Planted During Fall Tree Program	1,333	1,110	1,200
Structure Maintenance - Work Orders Completed	3,239	3,114	3,400
Visitor Services Permits Issues	12,786	13,531	13,238
Public Safety			
Arrests	167	575	722
Citations	536	669	596
Warnings	2,913	3,448	3,029
Golf Courses			
Daily Golf Rounds	88,022	78,806	53,736
Rounds of Cart Rentals	57,102	50,687	34,057
Resident Cards Sold	1,661	1,311	1,175

N/A - Not Applicable

Data Source: Various Forest Preserve Departments

* For the Eighteen Months Ended December 31, 2018

**COVID-19 affected the FY2020 operating indicators as noted above.

2017	2018*	2019	2020**	2021	2022	2023
59,449	88,510	60,500	26,307	54,722	61,339	59,852
870	940	799	567	743	830	742
25,706	36,989	8,778	837	3,055	10,500	11,886
15,262	45,304	10,192	1,541	2,294	5,607	3,808
13,550	10,870	4,746	143	906	14,822	12,873
13,190	11,881	3,928	1,147	2,036	2,019	1,615
36,004	53,078	22,581	815	1,095	385	2,893
7,312	8,200	3,007	151	1,315	5,318	5,164
1,237	2,481	1,675	1,932	1,700	1,499	1,438
1,169	2,363	1,233	1,305	1,800	293	1,141
60,209	158,345	31,509	68,421	175,960	321,186	155,317
150	158	161	161	175	180	180
341	281	128	152	115	164	118
837	1,056	1,425	858	900	1,050	975
3,141	3,867	2,419	2,913	2,875	3,215	2,931
14,111	20,560	12,138	16,275	19,427	16,943	16,732
279	221	28	6	6	16	18
916	1,070	522	1,278	457	650	1,015
2,989	4,099	1,425	2,462	2,520	1,826	544
49,405	107,690	71,367	85,369	94,845	95,178	100,278
33,060	70,306	38,504	52,489	64,511	63,405	68,811
1,083	1,324	1,352	—	—	—	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Function/Program	2014	2015	2016
General Government			
Total Acres	25,133	25,147	25,210
Buildings	265	267	266
Other Structures/Amenities (1)	2,885	2,896	2,875
Number of Computers Supported	418	450	377
Golf Courses			
Number of Golf Courses	3	3	3

(1) - Includes Benches, bike racks, bridges, fences, gates, latrines, shelters and wells.

N/A - Not Available

Data Source: District Records.

* For the Eighteen Months Ended December 31, 2018

2017	2018*	2019	2020	2021	2022	2023
25,218	25,243	25,251	25,262	25,274	25,274	25,279
256	240	242	236	229	214	211
N/A	N/A	N/A	N/A	N/A	N/A	N/A
357	356	361	363	369	374	373
3	3	3	3	3	3	3