

FOREST PRESERVE DISTRICT OF
DUPAGE COUNTY, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2024

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FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

Prepared by the Finance Department:

Brian Kuszewski
Interim Director of Finance

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Forest Preserve District of DuPage County, Illinois:

- Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

List of Principal Officials December 31, 2024

President

Daniel Hebreard

BOARD OF COMMISSIONERS

Rick Gieser

Jeff Gahriss

Marsha Murphy

Barbara O'Meara

Tina Tyson-Dunne

Linda Painter

ADMINISTRATION

Karie Friling
Executive Director

Ed Stevenson
Executive Advisor & Director of Business Enterprise

Brian Kuszewski
Interim Director of Finance

Michael Webster
Director of Field Operations

Jeannine Kannegiesser
Chief Partnership & Philanthropy Officer

Anamari Dorgan
Director of Community Engagement

Erik Neidy
Director of Natural Resources

Joseph Potenza
Director of Information Technology

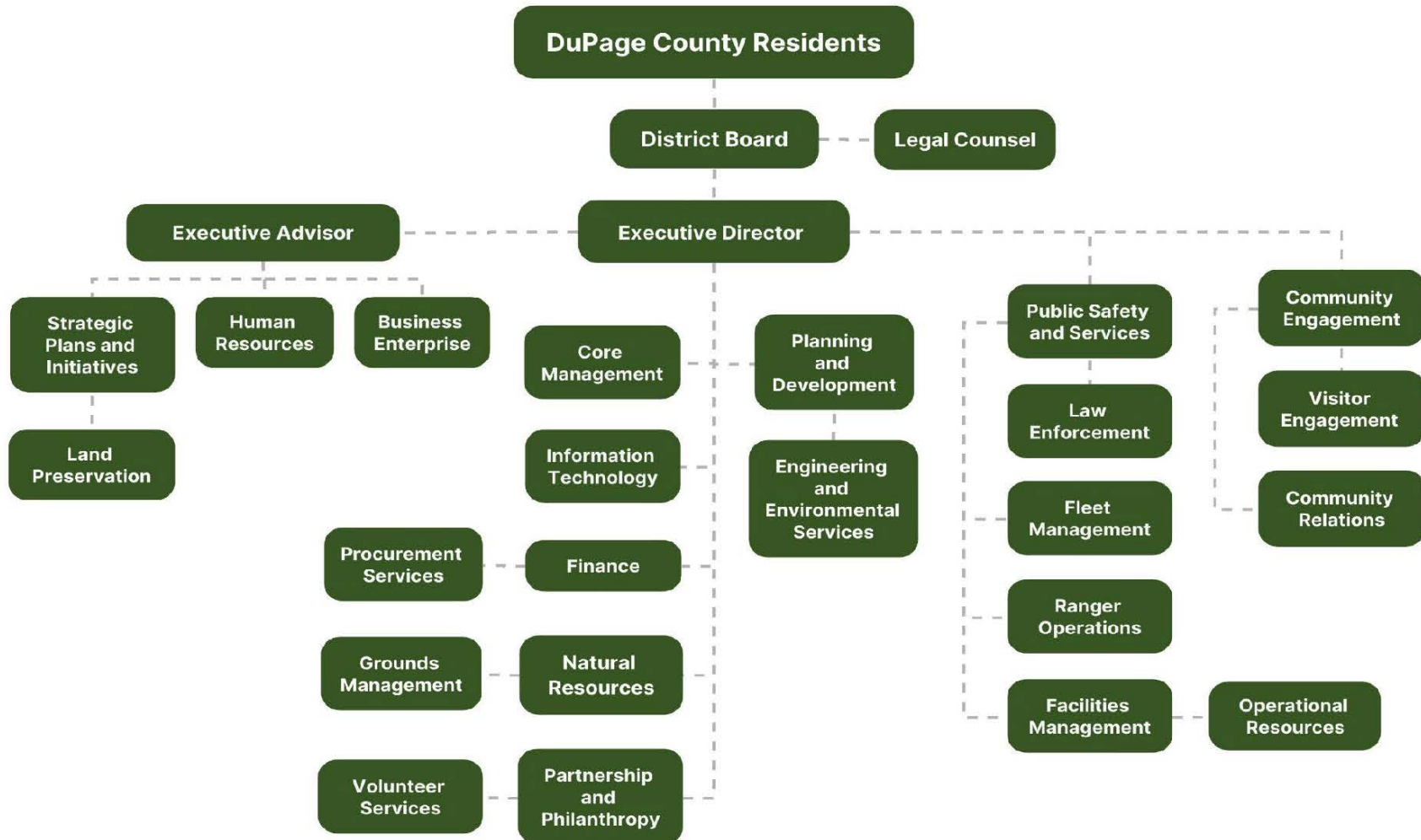
David Pederson
Chief of Police

Christina Watson
Chief Human Resources Officer

Kevin Horsfall
Director of Planning & Development

ORGANIZATIONAL CHART

Forest Preserve District of DuPage County





August 5, 2025

President Daniel Hebreard
Members of the Board of Commissioners
Citizens of the Forest Preserve District of DuPage County

The Annual Comprehensive Financial Report of the Forest Preserve District of DuPage County (District) for the fiscal year ended December 31, 2024, is hereby submitted as required by state law. The District is required to publish a complete set of financial statements presented in conformance with generally accepted accounting principles in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's basic financial statements have been audited by Lauterbach and Amen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the District for the fiscal year ended December 31, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's basic financial statements for the fiscal year ended December 31, 2024 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Forest Preserve District of DuPage County

The Forest Preserve District of DuPage County was established by a county-wide referendum in June 1915. The District is a separate legal entity organized and existing under the Downstate Forest Preserve Act of the State of Illinois. The boundaries of the District encompass all of the property in DuPage County and 12 acres owned by the District in Kane County, Illinois. DuPage County is located west of Chicago in northeastern Illinois and is part of the Chicago metropolitan area. The District owns and manages roughly 26,000 acres of land or just over 12 percent of DuPage County's 215,000 acres and serves a population of over 937,000. The District is empowered by state statute to levy a property tax on real properties located within DuPage County.

The Board of Commissioners (Board) is the governing body of the District and consists of six members elected from the County Board districts and the President elected county-wide. The President is elected to serve a four-year term and the remaining Board members serve four-year staggered terms with three members elected every two years. Policy making and legislative authority are vested in the Board of Commissioners. The Board of Commissioners has the authority to pass and enforce all ordinances, resolutions, motions, policies, rules and regulations for the operation and management of the property and the conduct of the business and affairs of the District. The Executive Director is responsible for carrying out the policies and ordinances adopted by the Board, for overseeing the day-to-day operations of the District, and for the hiring and supervision of all personnel in accordance with established guidelines.

The District is a special purpose district organized to acquire and hold lands for the purpose of preservation, conservation and restoration of the lands, together with their flora and fauna in their natural state and condition for the purpose of the education, pleasure and recreation of the public. Lands may also be acquired and used to store flood waters, or control other drainage and water conditions. The District is dedicated to achieving an equitable balance between open space and urban development; controlling and conserving the County's aesthetic, biological and water resources through the tenancy of open space; and providing education and recreation to the community through the preservation of natural lands.

The annual budget serves as the foundation for the District's financial planning and control. All departments of the District are required to submit their budget requests to the Executive Director, who uses these requests as the starting point for developing the comprehensive proposed budget. The proposed budget is presented to the Board for review and revision during the developmental process. The Board holds a public hearing on the proposed budget and may make changes prior to adoption. The budget and appropriations must be adopted by March 31 but historically are adopted just prior to the beginning of the budget year. As an example, the 2024 calendar year budget was approved in December 2023. The appropriated budget is prepared by fund and department (e.g. natural resources). The budgetary level of control is at the expenditure class level; however, state law provides for a legal level of control for compliance purposes at the fund level. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted (five year budgets are adopted for capital project funds financed with property tax revenues as provided by state statute).

Major Initiatives for the Year and the Future

Master Plan projects will continue to roll out in line with the 'Plan' and will include significant capital investments in several areas: Restoration of natural areas within several Preserves, infrastructure improvements at several sites, and additional capital investment at multiple Preserve's throughout the District.

The District continued the most significant Capital project in its history at the Willowbrook Wildlife Center. This project will stretch over multiple years and complete a state-of-the-art facility to the District constructed to produce "net zero emissions," anticipated completion is 2025. At Fullersburg Woods, an aging boardwalk under York Road that connects a District parking lot to Graue Mill was recently replaced. A new raised concrete path was constructed along with a new canoe launch and landscape improvements. Modern flush restrooms continue to be a desire for residents and the District began installation of structures at Mallard Lake in Hanover Park, Pratt's Wayne Woods in Wayne, Wood Dale Grove in Wood Dale, and Waterfall Glen in Darien.

The District completes many projects and initiatives with public funds and private donations to complete restoration projects, maintain infrastructure, and reduce its carbon footprint each year. Additionally, the District will continue to allocate funds annually that focuses on maintaining trails, roads, and other planned preserve improvements across the District each fiscal year.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

Local economy

The County of DuPage has a diverse business community consisting of construction, manufacturing, government, warehousing and distribution, health care industries, retail trade, wholesale trade, and professional, scientific and technical services. Unemployment rates in DuPage County continue to be lower than the Chicago metropolitan area, the State of Illinois, or the national average. Excellent highway and railroad systems contribute to its continued success.

DuPage County experienced an unemployment rate of 4.3 percent as of December 2024 per the Illinois Department of Employment Security, faring better than the State of Illinois (4.9 percent), and comparable to the national average (4.1 percent). The 2024 assessed value of property for the county increased 5.09 percent.

Real estate tax revenue is the primary revenue source for the District's governmental funds. The District is subject to the Property Tax Extension Limitation Law of the State of Illinois, as amended. In general, this restricts the amount of annual increase in property taxes to the lesser of 5 percent or the percentage increase in the Consumer Price Index in the calendar year preceding the levy year. Taxes can also be increased due to assessed valuation increases from new construction, referendum approval of tax rate increases, and consolidation of local government units. The District anticipates that property tax collections will be relatively unaffected by current economic conditions.

The District maintained a strong financial position during the fiscal year and management is confident this will continue during calendar year 2025.

Long-term financial planning

The District has a five year financial plan which contains projections of revenues and expenses for the operating funds. This plan is reviewed, revised and updated annually. The plan has been an effective tool in determining the best allocation of available resources.

The District has a significant inventory of capital equipment which is required to provide services to the public and achieve our mission of conservation and restoration. The fleet vehicle and equipment policy provides the basis for projecting maintenance and replacement needs in advance thereby avoiding significant funding fluctuations from year to year.

The District has an inventory of buildings, structures, fleet, and amenities that require regular maintenance and costly replacement and rehabilitation. The Board and staff have developed a funding strategy that allocates and appropriates resources for these assets annually. The sources include fund balances, annual tax levy, bond proceeds, grants, donations and other contributions. The District annually evaluates the needs and funding available through a lens that provides financial sustainability to efficiently appropriate and expend resources on assets and operations throughout DuPage County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Forest Preserve District of DuPage County for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2023. This is the 37th consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

The preparation of this report is reflective of the efficient and dedicated services of all District staff. The preparation and execution of the process is a testament to the ability of District staff, especially the Finance Department. I would like to extend a sincere thank you to the Finance Department staff; Corey Incandela, Jean McCahill, Betsy Webb, Kristen Allen, Jennifer Dudasik, and Tarulata Thakkar.

President Hebreard and the Board of Commissioners are committed to excellence and transparency in financial reporting. Their support for maintaining the highest standards of professionalism to manage the Forest Preserve District of DuPage County is critical to the continued financial stability of the District.

Respectfully submitted,



Brian W. Kuszewski
Interim Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Forest Preserve District of DuPage County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

August 5, 2025

The Honorable President
Members of the Board of Commissioners
Forest Preserve District of DuPage County, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of Dupage County (the District), Illinois, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Forest Preserve District of Dupage County, Illinois, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve District of Dupage County, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 5, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

The Forest Preserve District of DuPage County's (the District) Management's Discussion and Analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (located in the introductory section of this report) and the District's financial statements, which can be found in the basic financial statements section of this report.

Financial Highlights

- The District's total net position increased \$20,945,994 or 2.5 percent from the balance of \$839,228,257 at December 31, 2023 to \$860,174,251 at December 31, 2024. Governmental activities net position increased \$19,140,270 or 2.4 percent from the prior year end balance of \$793,255,759 to \$812,396,029, while business-type activities net position increased by \$1,805,724 or 3.9 percent from the prior year end balance of \$45,972,498 to \$47,778,222.
- The District's total assets (including deferred outflow of resources) increased \$8,123,315, or 0.8 percent from FY23. The District's liabilities (including deferred inflows of resources) decreased by \$12,822,679 versus the prior year. A substantial portion of this is attributed to a decrease in long term debt obligations.
- The District's governmental funds reported combined ending fund balances of \$204,433,705, a decrease of \$42,509,209 from the prior year. At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$4,203,631 a decrease of \$1,135,260. The fund balances of governmental funds covered by the District's policy on fund balances meet or exceed the required balance.
- The District's total revenues were \$2,927,023 higher than the prior fiscal year. Increases, across all funds, are the result of higher donations and receipt of various grants. Contributions from individuals and organizations increased with the support of the new DuPage Wildlife Conservation Center as well as in areas aligned with conservation and restoration. The District additionally sought out funding and was awarded support for various capital projects such as building revitalization and restoration. Decreases across funds were seen with respect to investment income. While 2023 and 2024 saw modest returns, the available cash for investments in 2024 was not as great as was in 2023.
- The District's total expenses were \$10,667,117 higher than the prior fiscal year. This was primarily due to increases in costs for goods and services, which continue to be greater than prior years, especially supplies and services for conservation.
- The District retired \$25,055,000 in bonds during the fiscal year.

Using the Financial Section of the Annual Comprehensive Report

The financial statement's focus is on both the District as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Government-Wide Financial Statements

The government-wide financial statements, which can be found in the financial section, are designed to be corporate-like, in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the District and its governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type), which is supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The Governmental Activities reflect the District's basic services, including public safety, public works, conservation, education, recreation, interest on debt and administration. Property taxes, shared income taxes, and investment earnings finance the majority of these services. The Business-type Activities reflect private sector type operations (golf), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related requirements. All funds of the District can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Illinois Municipal Retirement Fund, the Landfill Expense Mallard Lake Fund, the Land Expense Greene Valley Fund, the Debt Service Fund, the Construction and Development Fund, and the Willowbrook Site Improvements Fund. All of these are considered to be major funds. Data from the other 11 governmental funds are combined into a single, aggregated presentation.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

The District adopts an annual budget for the general fund and all special revenue funds and a five-year budget for capital project funds financed with property tax revenues as provided by state statutes. A budgetary comparison statement for the General Fund has been provided to demonstrate compliance with the budget. Budgetary comparisons for the other funds can be found elsewhere in the report.

Proprietary Funds

The District maintains only one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses one enterprise fund to account for its Preserve at Oak Meadows, Green Meadows, and Maple Meadows golf operations. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of fiduciary funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The District does not maintain any fiduciary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the budgetary comparison to actual for all funds for which a budget is adopted, as well as the District's funding progress under its obligation to provide pension benefits to its employees.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Government-Wide Financial Analysis

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Forest Preserve District of DuPage County, assets/deferred outflows exceeded liabilities/deferred inflows by \$860,174,251 at the close of the most recent fiscal year.

The largest portion of the District's net position, \$707,579,543, reflect its net investment in capital assets (e.g., land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment). The District uses these capital assets to provide services and recreation to its citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the District's net position, \$148,444,640 represents resources that are subject to external restrictions on how they may be used. The remainder of net position, \$4,150,068 indicates that additional resources are required to meet the District's ongoing obligations to citizens and creditors.

The following table presents a condensed Statement of Net Position. For more detailed information, see the Statement of Net Position which can be found in the financial section of this report.

Forest Preserve District of DuPage County Statement of Net Position as of December 31, 2024 and December 31, 2023

	Government Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Current and Other Assets	\$ 281,544,959	308,000,828	10,052,096	8,306,174	291,597,055	316,307,002
Capital Assets	702,325,259	663,675,614	38,648,208	38,235,386	740,973,467	701,911,000
Other Assets	73,602	98,136	—	—	73,602	98,136
Total Assets	983,943,820	971,774,578	48,700,304	46,541,560	1,032,644,124	1,018,316,138
Deferred Outflows of Resources	5,006,373	10,765,018	376,612	822,638	5,382,985	11,587,656
Long Term Liabilities	92,061,904	98,263,727	703,015	888,129	92,764,919	99,151,856
Other Liabilities	14,934,419	37,725,120	497,513	438,982	15,431,932	38,164,102
Total Liabilities	106,996,323	135,988,847	1,200,528	1,327,111	108,196,851	137,315,958
Deferred Inflows of Resources	69,557,841	53,294,990	98,166	64,589	69,656,007	53,359,579
Net Position						
Net Investment in Capital Assets	668,931,335	620,641,110	38,648,208	38,235,386	707,579,543	658,876,496
Restricted	148,444,640	171,019,408	—	—	148,444,640	171,019,408
Unrestricted (Deficit)	(4,979,946)	1,595,241	9,130,014	7,737,112	4,150,068	9,332,353
Total Net Position	812,396,029	793,255,759	47,778,222	45,972,498	860,174,251	839,228,257

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities - which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital - which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital - which will reduce current assets and increase capital assets. There is a second impact, an increase in investment in capital assets and an increase in related net debt which will not change the net investment in capital assets.

Spending of Non-borrowed Current Assets on New Capital - which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase investment in capital assets, net of debt.

Principal Payment on Debt - which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase net investment in capital assets.

Reduction of Capital Assets through Depreciation - which will reduce capital assets and net investment in capital assets.

Current Year Impacts

The District's total combined net position increased by \$20,945,994 during the current fiscal year. Noncurrent general obligation bond line decreased from \$36,268,138 (FY23) to \$31,503,340 (FY24). Depreciable capital assets increased in the current fiscal year to \$185,743,827 (prior year \$180,614,313). Current Assets decreased by \$24,709,947 or 7.8 percent to \$291,597,055. Current liabilities decreased by \$22,732,170 or 59.6 percent to \$15,431,932.

Changes in Net position

A review of the changes in net position provides the reader with information on the results of the year's operations. The following table shows condensed information from the government-wide Statement of Activities.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

**Forest Preserve District of DuPage County
Statement of Activities for the Fiscal Year Ended December 31, 2024 and
the Fiscal Year Ended December 31, 2023**

	Government Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues						
Charge for Services	\$ 1,382,079	1,362,617	8,515,377	7,606,226	9,897,456	8,968,843
Operating Grants and Contributions	6,412,695	960,263	—	—	6,412,695	960,263
General Revenues						
Property Taxes	51,669,965	51,617,831	—	—	51,669,965	51,617,831
Unrestricted Investment						
Investment Income	4,899,163	11,757,534	754	169,614	4,899,917	11,927,148
Other	9,325,987	5,819,924	20,497	5,485	9,346,484	5,825,409
Total Revenues	73,689,889	71,518,169	8,536,628	7,781,325	82,226,517	79,299,494
Expenses						
Government Activities						
General Government	13,460,790	6,427,698	—	—	13,460,790	6,427,698
Public Safety	4,721,050	4,435,824	—	—	4,721,050	4,435,824
Public Works	7,607,234	3,730,788	—	—	7,607,234	3,730,788
Conservation and Recreation	28,214,333	28,826,313	—	—	28,214,333	28,826,313
Interest on Long-Term Debt	546,212	1,536,645	—	—	546,212	1,536,645
Business-type Activities:						
Golf Courses	—	—	6,730,904	5,656,138	6,730,904	5,656,138
Total Expenses	54,549,619	44,957,268	6,730,904	5,656,138	61,280,523	50,613,406
Change in Net Position	19,140,270	26,560,901	1,805,724	2,125,187	20,945,994	28,686,088
Net Position Beginning	793,255,759	766,694,858	45,972,498	43,847,311	839,228,257	810,542,169
Net Position Ending	812,396,029	793,255,759	47,778,222	45,972,498	860,174,251	839,228,257

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Normal Impacts

There are eight basic impacts on revenues and expenses as reflected below.

Revenues:

Economic Conditions - which can reflect a declining, stable or growing economic environment and has a substantial impact on state income and property tax revenue as well as public spending habits for elective user fees and recreation.

Increase/Decrease in District approved rates - while certain tax rates are set by statute, the District Board has significant authority to impose and periodically increase/decrease non tax related rates (permit fees, golf fees, etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) - certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

Market Impacts on Investment Income - the District's combined investment portfolio is managed using a longer average maturity than most governments and the market conditions may cause investment income to fluctuate more than alternative shorter-term options.

Expenses:

Introduction of New Programs - within the functional expense categories (Conservation and Recreation, General Government, Public Safety, etc.) individual programs may be added or deleted to meet changing needs.

Changes in Authorized Personnel - changes in service demand may cause the Board to increase/decrease authorized staffing. 67% of the District's operating budget is for salary and related benefits.

Salary Increases (annual adjustments and merits) - the ability to attract and retain human and intellectual resources requires the District to strive for a competitive salary range position in the marketplace.

Inflation - while overall inflation appears to be reasonably modest, the District is a consumer of utilities and certain commodities such as fuels, parts, and supplies. Some areas may experience higher than average increases.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Current Year Impacts

Governmental Activities

Governmental activities increased the District's net position by \$19,140,270. Key elements of this net change are as follows:

Revenues:

Revenues from governmental activities totaled \$73,689,889 for the fiscal year, an increase of \$2,171,720. This is due to the District receiving a significant amount more in donations than prior year. The DuPage Wildlife Conservation Center, formerly Willowbrook Wildlife Center has received an influx of donations as the building is soon to open and has garnered local, state and nationwide attention.

Expenses:

Expenses from governmental activities totaled \$54,549,619 for the fiscal year, an increase of \$9,592,351. The expense increase has been recognized as costs for goods and services continue to be greater than prior years especially when it comes to supplies and services for conservation. The change in operating expenses increased 15.7 percent year over year.

Expenses by source as a percentage of total expenses were as follows:

General Government	24.7%
Public Safety	8.7%
Public Works	13.9%
Conservation and Recreation	51.7%
Interest on Long-Term Debt	1.0%

Business-type Activities

Business-type activities increased the District's net position by \$1,805,724. Key elements of this net change are as follows:

Revenues:

For the fiscal year, revenues for the business-type activities totaled \$8,536,628, an increase of \$755,303. Customer revenue increases were attributed to similar use of services and increased sales with respect to food and beverage.

Expenses:

Total expenses for the business-type activities for the fiscal year were \$6,730,904, an increase of \$1,074,766 from the previous fiscal year. The increase is a result of expenses related to maintenance.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Major Governmental Funds

The **General Fund** is the primary operating fund of the District. At the end of the current fiscal year, the unrestricted fund balance was \$4,203,631, while the total fund balance was \$4,911,964. The total fund balance represents 15.5 percent of annualized General Fund expenditures. The fund balance decreased by \$984,316. This decrease is primarily due to transfers out of \$10,000,000 to the District Wide Environmental Fund. The large transfer was mostly offset by increases in revenues such as donations and property taxes, which increased by \$2,824,331 and \$1,238,409, respectively.

Illinois Municipal Retirement Fund is a special revenue fund. The fund balance increased \$305,581 as the District manages the IMRF fund balance to offset changes in the employer rate and smooth adjustments in the employer pension rate to avoid year over year fluctuations. The District manages this fund to prevent future reliance on other funding sources if IMRF employer rates vary significantly during any fiscal year.

The **Landfill Expense Mallard Lake Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance increased by \$1,640,999 due to a transfer out in the prior year which was not present in 2024.

The **Landfill Expense Greene Valley Fund** was created to account for revenues and surcharges imposed on users of the landfill prior to its closure. These revenues are restricted to pay post-closure maintenance, improvements and environmental expenditures for the site. Revenues from investment earnings may be transferred to the General Fund or for other properly identified and appropriated purposes. The fund balance increased by \$1,270,736 due to a transfer out in the prior year which was not present in 2024.

The **Debt Service Fund** is a debt service fund to account for revenues and expenditures associated with servicing of debt. The fund balance decreased by \$11,845,103 primarily due to the final payments of debt issuances of the 2015 and 2015A series bonds.

The **Construction and Development Fund** was created to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. The fund balance decreased by \$9,077,037 due to larger payments to contractors as several major projects were completed.

The **Willowbrook Site Improvements Fund** was created to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. The fund balance decreased by \$8,498,271 due to the completion of the new DuPage Wildlife Conservation Center, which resulted in an increase in capital outlay.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 25,127,804	25,127,804	25,269,765
Intergovernmental	4,159,921	3,343,796	3,570,132
Permits and Fees	1,457,620	1,457,620	1,374,058
Investment Income	150,000	150,000	51,872
Miscellaneous	527,473	527,473	4,177,629
Total Revenues	31,422,818	30,606,693	34,443,456
Expenditures	37,101,659	36,285,534	31,728,113
Revenues Net of Expenditures	(5,678,841)	(5,678,841)	2,715,343
Other Financing Sources (Uses)			
Transfers In	5,240,341	6,318,341	6,300,341
Transfers Out	—	—	(10,000,000)
Total Other Financing Sources	5,240,341	6,318,341	(3,699,659)
Change in Fund Balance	(438,500)	639,500	(984,316)

Actual revenues were \$3,836,763 higher than the budgeted amount, primarily due to taxes, intergovernmental, and miscellaneous revenues coming in higher than budgeted.

Actual expenditures were \$4,557,421 less than the budgeted amount. Savings versus budget came in all areas except for capital outlay expenditures.

The District annually levies a tax and adopts a budget and appropriates for construction and development. In accordance with state statutes, the appropriations for these capital projects funds do not lapse for a period of five years and at the end of five years any assets remaining are transferred to the General Fund.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Capital Asset and Debt Administration

Capital Assets

The Forest Preserve District of DuPage County's investment in capital assets for its governmental and business-type activities as of December 31, 2024, amounts to \$740,973,467 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and structures, infrastructure, and equipment. The total increase in the District's investment in capital assets for the current fiscal year was 5.6 percent.

**Forest Preserve District of DuPage County
Capital Assets (Net of Depreciation)**

	Government Activities		Business Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 561,010,714	548,833,066	35,089,669	35,089,669	596,100,383	583,922,735
Construction in Progress	52,100,081	26,460,072	618,360	159,337	52,718,441	26,619,409
Land Improvements	—	—	171,876	188,489	171,876	188,489
Buildings and Structures	59,982,617	61,168,962	1,525,286	1,785,401	61,507,903	62,954,363
Infrastructure	22,604,952	21,187,014	—	—	22,604,952	21,187,014
Equipment	6,626,895	6,026,500	1,243,017	1,012,490	7,869,912	7,038,990
Totals	702,325,259	663,675,614	38,648,208	38,235,386	740,973,467	701,911,000

Additional information on the District's capital assets can be found in Note 3 of this report.

Forest Preserve District of DuPage County, Illinois

Management's Discussion and Analysis

For the Fiscal Year Ended December 31, 2024

Long-Term Debt

The District currently maintains an “AAA” rating from Standard & Poor’s and an “Aaa” rating from Moody’s for general obligation debt. A strong tax base, high wealth and income level, population base, strong financial operations with strong reserves, operational flexibility, prudent management, and low debt burden were items reflected in the latest ratings assignments.

At the end of the current fiscal year, the District had total bonded debt outstanding of \$30,490,000 all of which is general obligation debt backed by the full faith and credit of the District, and is for governmental activities. The District retired \$25,055,000 in general obligation bonds.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.3 percent of its total assessed valuation. The current debt limitation for the District is \$1,106,169,571, which is significantly in excess of the District’s current outstanding general obligation debt.

Additional information on the District’s long-term debt can be found in Note 3 of this report.

Economic Factors

The District operates solely in DuPage County and is affected by the local economic conditions of the County as a whole. The County has a diverse business community; unemployment rates are lower in DuPage County than in the Chicago metropolitan area, the State of Illinois and the national average.

Requests for Information

This financial report is designed to provide a general overview of the Forest Preserve District of DuPage County’s finances for all those with an interest in the District’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, 3 S. 580 Naperville Road, Wheaton, IL 60189.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position

December 31, 2024

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position

December 31, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 208,506,837	9,755,992	218,262,829
Receivables - Net of Allowances			
Property Taxes	68,347,215	—	68,347,215
Accounts	717,303	15,731	733,034
Accrued Interest	1,503,949	6,460	1,510,409
Grants	762,842	—	762,842
Deposits with Vendors	68,475	16,236	84,711
Inventory	—	141,589	141,589
Prepays	1,638,338	116,088	1,754,426
Total Current Assets	281,544,959	10,052,096	291,597,055
Noncurrent Assets			
Capital Assets			
Nondepreciable	613,110,795	35,708,029	648,818,824
Depreciable	165,454,651	20,289,176	185,743,827
Accumulated Depreciation	(76,240,187)	(17,348,997)	(93,589,184)
Total Capital Assets	702,325,259	38,648,208	740,973,467
Other Assets			
Notes Receivables	73,602	—	73,602
Total Noncurrent Assets	702,398,861	38,648,208	741,047,069
Total Assets	983,943,820	48,700,304	1,032,644,124
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	3,347,408	353,134	3,700,542
Deferred Items - SLEP	1,242,949	—	1,242,949
Deferred Items - RBP	342,780	23,478	366,258
Unamortized Loss on Refunding	73,236	—	73,236
Total Deferred Outflows of Resources	5,006,373	376,612	5,382,985
Total Assets and Deferred Outflows of Resources	988,950,193	49,076,916	1,038,027,109

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 7,536,173	133,011	7,669,184
Accrued Payroll	660,827	42,837	703,664
Accrued Interest Payable	250,766	—	250,766
Deposits Payable	513,616	—	513,616
Other Payables	3,423	234,248	237,671
Current Portion of Long-Term Debt	5,969,614	87,417	6,057,031
Total Current Liabilities	14,934,419	497,513	15,431,932
Noncurrent Liabilities			
Compensated Absences Payable	971,577	19,854	991,431
Net Pension Liability - IMRF	5,632,418	594,190	6,226,608
Net Pension Liability - SLEP	5,206,707	—	5,206,707
Total OPEB Liability - RBP	1,298,978	88,971	1,387,949
Environmental Cost Reserves	46,000,000	—	46,000,000
Claims Liability	1,448,884	—	1,448,884
General Obligation Bonds Payable - Net	31,503,340	—	31,503,340
Total Noncurrent Liabilities	92,061,904	703,015	92,764,919
Total Liabilities	106,996,323	1,200,528	108,196,851
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	68,347,215	—	68,347,215
Deferred Items - IMRF	451,848	47,668	499,516
Deferred Items - SLEP	21,511	—	21,511
Deferred Items - RBP	737,267	50,498	787,765
Total Deferred Inflows of Resources	69,557,841	98,166	69,656,007
Total Liabilities and Deferred Inflows of Resources	176,554,164	1,298,694	177,852,858
NET POSITION			
Net Investment in Capital Assets	668,931,335	38,648,208	707,579,543
Restricted			
Personnel Benefits	2,997,313	—	2,997,313
Audit	59,219	—	59,219
Environmental Concerns	110,128,411	—	110,128,411
Wetland Restoration	2,344,923	—	2,344,923
Zoological	959,831	—	959,831
Debt Service	8,830,482	—	8,830,482
Construction and Development	23,124,461	—	23,124,461
Unrestricted (Deficit)	(4,979,946)	9,130,014	4,150,068
Total Net Position	812,396,029	47,778,222	860,174,251

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2024

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 13,460,790	1,382,079	—	—
Conservation and Recreation	28,214,333	—	6,412,695	—
Public Works	7,607,234	—	—	—
Public Safety	4,721,050	—	—	—
Interest on Long-Term Debt	546,212	—	—	—
Total Governmental Activities	54,549,619	1,382,079	6,412,695	—
Business-Type Activities				
Golf	6,730,904	8,515,377	—	—
Total Primary Government	61,280,523	9,897,456	6,412,695	—

General Revenues

Taxes

Property Taxes

Intergovernmental - Unrestricted

Replacement Taxes

Investment Income

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(12,078,711)	—	(12,078,711)
(21,801,638)	—	(21,801,638)
(7,607,234)	—	(7,607,234)
(4,721,050)	—	(4,721,050)
(546,212)	—	(546,212)
(46,754,845)	—	(46,754,845)
—	1,784,473	1,784,473
(46,754,845)	1,784,473	(44,970,372)
51,669,965	—	51,669,965
2,431,248	—	2,431,248
4,899,163	754	4,899,917
6,894,739	20,497	6,915,236
65,895,115	21,251	65,916,366
19,140,270	1,805,724	20,945,994
793,255,759	45,972,498	839,228,257
812,396,029	47,778,222	860,174,251

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2024

			Special
		Illinois	Landfill
	General	Municipal	Expense
		Retirement	Mallard
			Lake
ASSETS			
Cash and Investments	\$ 7,445,351	2,284,370	68,719,955
Receivables - Net of Allowances			
Property Taxes	27,300,000	2,850,000	—
Accounts	105,329	—	—
Accrued Interest	21,918	7,700	535,201
Grants	362,842	—	—
Deposits with Vendors	68,475	—	—
Due from Other Funds	—	—	12,000,000
Prepays	708,333	—	—
Total Assets	36,012,248	5,142,070	81,255,156
LIABILITIES			
Accounts Payable	693,101	148,145	41,784
Accrued Payroll	569,404	—	—
Claims Payable	—	—	—
Deposits Payable	509,364	—	—
Other Payables	3,393	—	—
Due to Other Funds	2,025,022	—	—
Total Liabilities	3,800,284	148,145	41,784
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	27,300,000	2,850,000	—
Total Liabilities and Deferred Inflows of Resources	31,100,284	2,998,145	41,784
FUND BALANCES			
Nonspendable	708,333	—	—
Restricted	—	2,143,925	81,213,372
Committed	—	—	—
Unassigned	4,203,631	—	—
Total Fund Balances	4,911,964	2,143,925	81,213,372
Total Liabilities, Deferred Inflows of Resources and Fund Balances	36,012,248	5,142,070	81,255,156

The notes to the financial statements are an integral part of this statement.

		Capital Projects			
Revenue					
Landfill					
Expense		Construction	Willowbrook		
Greene	Debt	and	Site		
Valley	Service	Development	Improvements	Nonmajor	Totals
65,648,179	9,067,921	21,253,119	6,414,710	27,673,232	208,506,837
—	18,816,952	11,280,263	—	8,100,000	68,347,215
—	—	78,658	—	533,316	717,303
459,757	31,983	11,563	—	435,827	1,503,949
—	—	—	400,000	—	762,842
—	—	—	—	—	68,475
—	—	—	—	2,025,022	14,025,022
—	—	20,638	—	909,367	1,638,338
66,107,936	27,916,856	32,644,241	6,814,710	39,676,764	295,569,981
52,447	18,656	2,887,435	2,194,024	1,500,581	7,536,173
—	—	11,791	—	79,632	660,827
—	—	—	—	50,000	50,000
4,162	—	90	—	—	513,616
—	—	—	—	30	3,423
—	—	12,000,000	—	—	14,025,022
56,609	18,656	14,899,316	2,194,024	1,630,243	22,789,061
—	18,816,952	11,280,263	—	8,100,000	68,347,215
56,609	18,835,608	26,179,579	2,194,024	9,730,243	91,136,276
—	—	20,638	—	909,367	1,638,338
66,051,327	9,081,248	6,444,024	4,620,686	25,140,824	194,695,406
—	—	—	—	3,915,260	3,915,260
—	—	—	—	(18,930)	4,184,701
66,051,327	9,081,248	6,464,662	4,620,686	29,946,521	204,433,705
66,107,936	27,916,856	32,644,241	6,814,710	39,676,764	295,569,981

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2024

Total Governmental Fund Balances	\$ 204,433,705
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	702,325,259
Long-term receivable are not financial resources and, therefore, are not reported in the governmental funds. Notes Receivables	73,602
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	2,895,560
Deferred Items - SLEP	1,221,438
Deferred Items - RBP	(394,487)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(2,056,444)
Net Pension Liability - IMRF	(5,632,418)
Net Pension Liability - SLEP	(5,206,707)
Total OPEB Liability - RBP	(1,368,927)
Claims Liability	(1,448,884)
Environmental Cost Reserves	(46,000,000)
General Obligation Bonds Payable - Net	(36,194,902)
Accrued Interest Payable	(250,766)
Net Position of Governmental Activities	812,396,029

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2024**

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2024

			Special
		Illinois	Landfill
	General	Municipal	Expense
		Retirement	Mallard
			Lake
Revenues			
Taxes	\$ 25,269,765	2,208,607	—
Intergovernmental	3,570,132	—	—
Permits and Fees	1,374,058	—	—
Investment Income	51,872	8,446	1,784,746
Miscellaneous	4,177,629	—	—
Total Revenues	34,443,456	2,217,053	1,784,746
Expenditures			
General Government	7,304,555	383,894	—
Conservation and Recreation	19,773,695	854,224	—
Public Works	727,172	43,158	143,747
Public Safety	3,835,528	630,196	—
Capital Outlay	87,163	—	—
Debt Service			
Principal Retirement	—	—	—
Interest and Fiscal Charges	—	—	—
Total Expenditures	31,728,113	1,911,472	143,747
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,715,343	305,581	1,640,999
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	—	—
Transfers In	6,300,341	—	—
Transfers Out	(10,000,000)	—	—
	(3,699,659)	—	—
Net Change in Fund Balances	(984,316)	305,581	1,640,999
Fund Balances - Beginning	5,896,280	1,838,344	79,572,373
Fund Balances - Ending	4,911,964	2,143,925	81,213,372

The notes to the financial statements are an integral part of this statement.

		Capital Projects			
Revenue					
Landfill					
Expense					
Greene	Debt	Construction	Willowbrook		
Valley	Service	and	Site	Nonmajor	Totals
		Development	Improvements		
—	19,007,679	2,207,963	—	2,975,951	51,669,965
—	—	2,220,949	1,879,460	1,197,936	8,868,477
—	—	—	—	8,021	1,382,079
1,514,124	277,602	1,351	—	1,261,022	4,899,163
—	—	—	2,000,000	717,110	6,894,739
1,514,124	19,285,281	4,430,263	3,879,460	6,160,040	73,714,423
—	—	—	—	1,546,722	9,235,171
—	—	28,009,244	12,377,731	4,383,289	65,398,183
233,337	—	—	—	6,400,607	7,548,021
—	—	—	—	217,523	4,683,247
10,051	11,575	—	—	1,878,096	1,986,885
—	25,055,000	—	—	—	25,055,000
—	2,526,673	—	—	—	2,526,673
243,388	27,593,248	28,009,244	12,377,731	14,426,237	116,433,180
1,270,736	(8,307,967)	(23,578,981)	(8,498,271)	(8,266,197)	(42,718,757)
—	—	—	—	209,548	209,548
—	—	17,195,568	—	17,809,090	41,304,999
—	(3,537,136)	(2,693,624)	—	(25,074,239)	(41,304,999)
—	(3,537,136)	14,501,944	—	(7,055,601)	209,548
1,270,736	(11,845,103)	(9,077,037)	(8,498,271)	(15,321,798)	(42,509,209)
64,780,591	20,926,351	15,541,699	13,118,957	45,268,319	246,942,914
66,051,327	9,081,248	6,464,662	4,620,686	29,946,521	204,433,705

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities For the Fiscal Year Ended December 31, 2024

Net Change in Fund Balances - Total Governmental Funds	\$ (42,509,209)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	42,847,022
Depreciation Expense	(4,180,981)
Disposals - Cost	(314,746)
Disposals - Accumulated Depreciation	298,350

Notes receivable in the Statement of Net Position that do not provide current financial resources are not reported in the fund financial statements.

Decrease to Notes Payable	(24,534)
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The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(4,736,342)
Change in Deferred Items - SLEP	(873,676)
Change in Deferred Items - RBP	276,107

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	(45,538)
Change in Net Pension Liability - IMRF	1,960,182
Change in Net Pension Liability - SLEP	(85,484)
Change in Total OPEB Liability - RBP	(224,377)
Change in Claims Payable	(281,965)
Retirement of General Obligation Bonds - Net	26,728,532

Changes to accrued interest on long-term debt in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

306,929

Changes in Net Position of Governmental Activities

19,140,270

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2024

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2024

	Business-Type Activities
	Enterprise Fund
	Golf
ASSETS	
Current Assets	
Cash and Investments	\$ 9,755,992
Receivables - Net of Allowances	
Accounts	15,731
Accrued Interest	6,460
Deposits with Vendors	16,236
Inventories	141,589
Prepays	116,088
Total Current Assets	10,052,096
Noncurrent Assets	
Capital Assets	
Nondepreciable	35,708,029
Depreciable	20,289,176
Accumulated Depreciation	(17,348,997)
Total Noncurrent Assets	38,648,208
Total Assets	48,700,304
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	353,134
Deferred Items - RBP	23,478
Total Deferred Outflows of Resources	376,612
Total Assets and Deferred Outflows of Resources	49,076,916

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities
	Enterprise Fund
	Golf
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 133,011
Accrued Payroll	42,837
Other Payable	234,248
Compensated Absences Payable	82,626
OPEB Due in One Year	4,791
Total Current Liabilities	<u>497,513</u>
Noncurrent Liabilities	
Compensated Absences Payable	19,854
Net Pension Liability - IMRF	594,190
Total OPEB Liability - RBP	88,971
Total Noncurrent Liabilities	<u>703,015</u>
Total Liabilities	<u>1,200,528</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	47,668
Deferred Items - RBP	50,498
Total Deferred Inflows of Resources	<u>98,166</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,298,694</u>
NET POSITION	
Investment in Capital Assets	38,648,208
Unrestricted	<u>9,130,014</u>
Total Net Position	<u><u>47,778,222</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund For the Fiscal Year Ended December 31, 2024

	Business-Type Activities Enterprise Fund Golf
Operating Revenues	
Charges for Services	\$ 8,503,612
Miscellaneous	11,765
Total Operating Revenues	<u>8,515,377</u>
Operating Expenses	
Golf Maintenance Operations	2,658,071
General Overhead	723,116
Clubhouse Business	2,000,494
Golf Facilities Services	871,787
Total Operating Expenses	<u>6,253,468</u>
Operating Income Before Depreciation	2,261,909
Depreciation	<u>477,436</u>
Operating Income	<u>1,784,473</u>
Nonoperating Revenues	
Investment Income	754
Disposal of Capital Assets	20,497
	<u>21,251</u>
Change in Net Position	1,805,724
Net Position - Beginning	<u>45,972,498</u>
Net Position - Ending	<u><u>47,778,222</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Statement of Cash Flows - Proprietary Fund For the Fiscal Year Ended December 31, 2024

	Business-Type Activities Enterprise Fund Golf
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 8,460,065
Payments to Employees	(2,882,962)
Payments to Suppliers	(3,017,486)
	<u>2,559,617</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(890,258)
Disposal of Capital Assets	20,497
	<u>(869,761)</u>
Cash Flows from Investing Activities	
Interest Received	<u>754</u>
Net Change in Cash and Cash Equivalents	1,690,610
Cash and Cash Equivalents	
Beginning	<u>8,065,382</u>
Ending	<u><u>9,755,992</u></u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities	
Operating Income (Loss)	1,784,473
Adjustments to Reconcile Operating Income to	
Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	477,436
Other Expense	294,489
(Increase) Decrease in Current Assets	(55,312)
Increase (Decrease) in Current Liabilities	<u>58,531</u>
Net Cash Provided by Operating Activities	<u><u>2,559,617</u></u>

The notes to the financial statements are an integral part of this statement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The government-wide financial statements of the Forest Preserve District of DuPage County (the District), Illinois, are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District is a municipal corporation governed by an elected president and six-member Board of Commissioners. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's conservation and recreation, public works, public safety, and general administrative services are classified as governmental activities. The District's golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (administration and finance, conservation and recreation, public works, public safety, etc.). The functions are supported by administration and finance revenues (property taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains twelve special revenue funds. The Illinois Municipal Retirement Fund, a major fund, is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund. The Landfill Expense Mallard Lake Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site. The Landfill Expense Greene Valley Fund, also a major fund, is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley Lake landfill site.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The District maintains one major debt service fund, the Debt Service Fund, which is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The District maintains four capital projects funds. The Construction and Development Fund, also a major fund, is used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund. The Willowbrook Site Improvements Fund, also a major fund, is used to account for for the construction of a 27,000 square-foot addition to the existing visitor center for exhibits, learning labs, and a rehabilitation clinic.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the District:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The District maintains one major proprietary fund, the Golf Fund, which is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from the general obligation land acquisition bond funds.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. The District also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds’ Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

Cash and Investments - Continued

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Forest Preserve District of DuPage County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report charges for services as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays/Inventory

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 Years
Buildings and Structures	20 - 60 Years
Infrastructure	20 - 50 Years
Equipment	10 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

Vested or accumulate vacation, sick leave and compensatory time are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation, sick leave, compensatory time and employee retention incentives of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Annual vacation time can accrue up to 30 days annually for employees, and up to 10 days can be carried over to the following calendar year. Sick time can accrue up to 10 days annually for employees, and up to 250 sick days can be accrued. Upon termination, the employee will receive monetary compensation for accumulated sick leave.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted for the general, special revenue, and enterprise funds. Five-year budgets are adopted for capital projects funds financed with property tax revenues. For the Acquisition and Development Fund, the bond documents provide the spending authority and no annual budget is adopted. All annual appropriations lapse at fiscal year-end, except for Construction and Development funds which do not lapse for five years.

All departments of the District submit requests for appropriation to the District's Executive Director so that a budget may be prepared. The budget is prepared by fund and department and include information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. The budget and appropriations must be adopted by March 31.

The final budget and appropriations include any changes approved during the year. During the current fiscal year, the District amended the budget one time. In all funds, expenditures may not exceed budget at the individual fund level. Transfers between funds must be approved by the governing body.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

The following fund had an excess of actual expenditures, over budget as of the date of this report:

Fund	Excess
Debt Service	\$ 10,744

NOTE 3 - DETAIL NOTES ON ALL FUNDS

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the District's funds. The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

Deposits. At year-end, the carrying amount of the District's deposits for governmental and business-type totaled \$8,387,605 and the bank balances totaled \$11,029,819.

Investments. The District had the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 111,080,599	17,781,741	42,447,826	16,447,512	34,403,520
U.S. Agency Obligations	54,905,488	2,668,847	6,185,382	13,610,366	32,440,893
State and Local Obligations	16,805,057	—	5,453,089	8,732,104	2,619,864
Corporate Bonds	27,084,080	8,141,081	18,942,999	—	—
Totals	209,875,224	28,591,669	73,029,296	38,789,982	69,464,277

The District had the following recurring fair value measurements as of December 31, 2024:

Investments by Fair Value Level	Fair Value Measurements Using			
	Totals	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Obligations	\$ 111,080,599	111,080,599	—	—
U.S. Agency Obligations	54,905,488	—	54,905,488	—
State and Local Obligations	16,805,057	—	16,805,057	—
Corporate Bonds	27,084,080	—	27,084,080	—
Total Investments Measured at Fair Value Level	209,875,224	111,080,599	98,794,625	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Investments - Continued. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a two-year period. The investment policy limits the maximum maturity lengths of investments to 30 years for landfill environmental funds and five years for all other funds (except for bond funds).

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk by primarily investing in obligations guaranteed by the United States government or securities issued by agencies of the United States government that are explicitly guaranteed by the United States government. At year-end, the Fund's investments in U.S. Agency Obligations, State and Local Obligations, and Corporate Bond securities were all rated AAA to A2 by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the District, an independent third party or a Federal Reserve Bank. At year-end all of the cash balance was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the District's agent separate from where the investment was purchased in the District's name.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy requires diversification of investments to avoid unreasonable risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND BALANCES

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
Landfill Expense Mallard Lake	Construction and Development	\$ 12,000,000
Nonmajor Governmental	General	<u>2,025,022</u>
		<u>14,025,022</u>

INTERFUND TRANSFERS

The purpose of significant interfund transfers are as follows:

- The District-Wide Environmental Fund transferred \$17,065,568 to Construction and Development to reimburse planned project expenditures.
- The Debt Service Fund transferred \$3,407,136 to the Capital Improvement fund to support capital purchases of vehicles and equipment as well as structure and site improvements.
- Nonmajor Governmental transfer of \$6,300,341 consisted of a transfer from the District-Wide Environmental Fund into the General fund to fund project expenses.

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Nonmajor Governmental	\$ 6,300,341
Construction and Development	Debt Service	130,000
Construction and Development	Nonmajor Governmental	17,065,568
Nonmajor Governmental	General	10,000,000
Nonmajor Governmental	Construction and Development	2,693,624
Nonmajor Governmental	Nonmajor Governmental	1,708,330
Nonmajor Governmental	Debt Service	<u>3,407,136</u>
		<u>41,304,999</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 548,833,066	12,177,648	—	561,010,714
Construction in Progress	26,460,072	28,875,397	3,235,388	52,100,081
	<u>575,293,138</u>	<u>41,053,045</u>	<u>3,235,388</u>	<u>613,110,795</u>
Depreciable Capital Assets				
Buildings and Structures	80,329,813	248,354	—	80,578,167
Infrastructure	58,461,048	2,958,076	—	61,419,124
Equipment	21,949,171	1,822,935	314,746	23,457,360
	<u>160,740,032</u>	<u>5,029,365</u>	<u>314,746</u>	<u>165,454,651</u>
Less Accumulated Depreciation				
Buildings and Structures	19,160,851	1,434,699	—	20,595,550
Infrastructure	37,274,034	1,540,138	—	38,814,172
Equipment	15,922,671	1,206,144	298,350	16,830,465
	<u>72,357,556</u>	<u>4,180,981</u>	<u>298,350</u>	<u>76,240,187</u>
Total Net Depreciable Capital Assets	<u>88,382,476</u>	<u>848,384</u>	<u>16,396</u>	<u>89,214,464</u>
Total Net Capital Assets	<u>663,675,614</u>	<u>41,901,429</u>	<u>3,251,784</u>	<u>702,325,259</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 214,526
Conservation and Recreation	3,869,439
Public Works	59,213
Public Safety	<u>37,803</u>
	<u>4,180,981</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Notes to the Financial Statements****December 31, 2024****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****CAPITAL ASSETS - Continued****Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 35,089,669	—	—	35,089,669
Construction in Progress	159,337	459,023	—	618,360
	35,249,006	459,023	—	35,708,029
Depreciable Capital Assets				
Land Improvements	9,149,257	—	—	9,149,257
Buildings and Structures	8,015,413	—	—	8,015,413
Equipment	2,709,611	431,235	16,340	3,124,506
	19,874,281	431,235	16,340	20,289,176
Less Accumulated Depreciation				
Land Improvements	8,960,768	16,613	—	8,977,381
Buildings and Structures	6,230,012	260,115	—	6,490,127
Equipment	1,697,121	200,708	16,340	1,881,489
	16,887,901	477,436	16,340	17,348,997
Total Net Depreciable Capital Assets	2,986,380	(46,201)	—	2,940,179
Total Net Capital Assets	38,235,386	412,822	—	38,648,208

Depreciation expense was charged to business-type activities as follows:

Golf	<u>\$ 477,436</u>
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LONG-TERM DEBT**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds have been issued for governmental activities. General obligation bonds currently outstanding are as follows:

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds - Continued

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$29,270,000 General Obligation Refunding Bonds of 2015, due in annual installments of \$140,000 to \$7,750,000, plus interest at 2.00% to 5.00% through maturity on January 1, 2024.	Debt Service	\$ 7,750,000	—	7,750,000	—
\$31,690,000 General Obligation Limited Tax Refunding Bonds of 2015A, due in annual installments of \$4,380,000 to \$12,775,000, plus interest at 3.00% to 5.00% through maturity on November 1, 2024.	Debt Service	12,775,000	—	12,775,000	—
\$32,545,000 General Obligation Limited Tax Bonds of 2022, due in annual installments of \$2,765,000 to \$5,040,000, plus interest at 5.00% through maturity on November 1, 2031.	Debt Service	32,545,000	—	2,985,000	29,560,000
\$11,140,000 General Obligation Limited Tax Refunding Bonds of 2022A, due in annual installments of \$930,000 to \$8,665,000, plus interest at 2.41% to 2.86% through maturity on November 1, 2025.	Debt Service	2,475,000	—	1,545,000	930,000
		55,545,000	—	25,055,000	30,490,000
Unamortized Premium		7,967,008	—	2,188,870	5,778,138
Total Governmental Activities		63,512,008	—	27,243,870	36,268,138

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 2,010,906	91,076	45,538	2,056,444	1,084,867
Net Pension Liability - IMRF	7,592,600	—	1,960,182	5,632,418	—
Net Pension Liability - SLEP	5,121,223	85,484	—	5,206,707	—
Total OPEB Liability - RBP	1,144,550	224,377	—	1,368,927	69,949
Claims Payable	1,216,919	2,520,810	2,238,845	1,498,884	50,000
Environmental Cost Reserves	46,000,000	—	—	46,000,000	—
General Obligation Bonds	55,545,000	—	25,055,000	30,490,000	3,695,000
Plus: Unamortized Premium	7,967,008	—	2,188,870	5,778,138	1,069,798
	<u>126,598,206</u>	<u>2,921,747</u>	<u>31,488,435</u>	<u>98,031,518</u>	<u>5,969,614</u>
Business-Type Activities					
Compensated Absences	90,802	23,356	11,678	102,480	82,626
Net Pension Liability - IMRF	796,172	—	201,982	594,190	—
Total OPEB Liability - RBP	72,103	21,659	—	93,762	4,791
	<u>959,077</u>	<u>45,015</u>	<u>213,660</u>	<u>790,432</u>	<u>87,417</u>

For governmental activities, payments on the compensated absences, the net pension liabilities for IMRF and SLEP, and the total OPEB liability for RBP are made by the General Fund, Zoological Fund and the Construction and Development Fund. The Liability Insurance Fund makes payments on the claims payable. The payments on the environmental cost reserves are made by the District-Wide Environmental Fund, the Landfill Expense Mallard Lake Fund, the Landfill Expense Greene Valley Fund, and the Environmental Responsibility Fund. The Debt Service Fund makes payments on the general obligation bonds.

For the business-type activities, the compensated absences, the net pension liability for IMRF, and the total OPEB liability for RBP are liquidated by the Golf Fund.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General Obligation	
	Bonds	
	Principal	Interest
2025	\$ 3,695,000	1,504,598
2026	3,925,000	1,339,750
2027	4,130,000	1,143,500
2028	4,340,000	937,000
2029	4,565,000	720,000
2030	4,795,000	491,750
2031	5,040,000	252,000
Totals	30,490,000	6,388,598

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...a district with a population of less than 500,000 may not become indebted in any manner or for any purpose to an amount including existing indebtedness in the aggregate exceeding 2.30% of the assessed value of the taxable property therein, as ascertained by the last equalized assessment for State and county purposes."

Assessed Valuation - 2023	<u>\$ 48,094,329,192</u>
Legal Debt Limit - 2.30% of Equalized Assessed Value	1,106,169,571
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>30,490,000</u>
Legal Debt Margin	<u>1,075,679,571</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Landfills

The District owns nine landfill sites. All of the sites are closed with respect to waste operations, with dates of operation ranging from 1974 through 1999. Federal and state legislation, regulations and case law have imposed upon the owner of a landfill site economic responsibility for an environmental harm created by that landfill site.

The responsibility generally exists during the time that landfill site is operating and for up to 100 years after the site is closed. The District commissioned an outside report which was released in November 2012 in order to determine the most likely scenarios for the future of the nine sites. The District also performs an internal evaluation of the sites on an annual basis.

Four funds exist with the District that relate to potential future landfill site liabilities. Two of the funds may be used to offset future liabilities of the nine sites. As of the date of this report, the two remaining funds may only be used towards care of the Greene Valley and Mallard lake sites. However, the principal within these two funds must be transferred forty years after closure; those dates being 2037 and 2041.

As owner of the landfills, the District faces potential liability with respect to environmental damage from these sites. On August 1, 1985, the District created two future environmental expense funds which received revenues from the then active landfill sites, with the purpose of protecting the District against any possible financial harm from any responsibility imposed upon the District for the active sites during construction and for the years following closure. On July 1, 1989, the District created an Environmental Responsibility Fund for revenues it received from the mallard lake landfill to protect the District against any possible financial harm relating to environmental damage.

Both the Greene Valley and Mallard lake sites are managed by third-party operators. These operators are contractually responsible for the post-closure care of the sites until projected future dates, at which time; the Illinois Environmental Protection Agency (IEPA) has determined that no potential exists for environmental damage or liability. The operator of the Mallard Lake site achieved regulatory closure of landfill operations there in 2001, and is responsible for care of that site until 2101, one hundred years being the maximum period of liability for a closed landfill site. The operator responsible for the Greene Valley site closed prior to its regulatory closure date, and at that time a standard 30-year rule applied. The operator is thus responsible for any environmental clean-up costs through at least 2027. Since it has been determined that the operators are financially and operationally capable of meeting their obligations, the District has not recognized an annual portion of the estimated current cost of site care.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Landfills - Continued

The aforementioned report concluded that the District landfill funds were adequate solely to address present and future environmental liabilities for all sites, but inadequate to address the 30-year reasonable worst case for the District-Wide Environmental Fund and the 90-year reasonable worst case for the Mallard Lake Preserve.

Estimated future clean-up costs, accrued as a noncurrent liability in the government-wide financial statements, were determined by management making certain modifications to the original report.

Blackwell Landfill

The District is the owner of a parcel of land in the Roy C. Blackwell Forest preserve upon which there is located a sanitary landfill operated by the DuPage County Public Works Department which closed in 1975. The District has been monitoring the closed site and small amounts of hazardous contaminants have been found to have migrated from the landfill itself into other areas of the preserve. The United States Environmental protection Agency (USEPA) has listed this site on the National Priority List for environmental cleanup. The District has assumed the cost of any testing and cleanup. The USEPA has provided the District and its contractor with a procedure for having the site proposed for deletion from the National Priority List. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$24,200,000 of the \$46,000,000 total government-wide liability.

Mallard Lake North Landfill

The District is the owner of a 31-acre property known as Mallard Lake North, on which a landfill had been operated by previous owners. In accordance with a 1995 agreement with the Illinois Environmental Protection Agency (IEPA), the District proposed a program of additional cover material, groundwater monitoring, leachate management and landfill gas management and has engaged an engineering firm to assist in these efforts. At the request of the USEPA, the District has completed construction of an upgraded landfill gas and leachate collection system and landfill cover improvements. The USEPA has not made any additional short or long-term requests for this site. The leachate collection system has been connected to the Village of Hanover Park's sewer system resulting in a 75% reduction in leachate disposal costs. The long-term monitoring and maintenance requirements have yet to be determined. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$15,300,000 of the \$46,000,000 total governmental-wide liability.

Meacham Grove Landfill

The Meacham Grove site (also referred to as the 'Ajax Pit') is an old gravel pit on an 18-acre property, in which construction debris was disposed over a period of approximately seven years, from 1967 to 1974. The study concluded that all but the eastern slope of the landfill will require re-grading and reconfiguration. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$300,000 of the \$46,000,000 total governmental-wide liability.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Landfills - Continued

Barnes Pit

Barnes Pit is a 32.5-acres gravel pit where undocumented dumping and open burning have occurred. The years of operation of this site remains unknown. Drums containing hazardous waste materials were uncovered in 1987. The drums were removed and the soil was cleaned to IEPA standards. In a worst-case scenario, the District has concluded that erosion repairs and bank stabilization would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$700,000 of the \$46,000,000 total government-wide liability.

Oliver Hoffman Dump

Oliver Hoffman Dump is a 155-acre site, of which 0.5 acre has been utilized for the disposal of unknown wastes. In 1996, the District performed remediation work and, in 2000, received a 'No Further Remediation' letter from the IEPA. In a worst-case scenario, the District has concluded that erosion repairs would need to be performed. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$50,000 of the \$46,000,000 total government-wide liability.

Wheaton Dump

Wheaton Dump is a 13.4-acre site which has been used as a District dump and as a car junkyard from the 1930s through 1979. Potential remedial work at the site appears to be limited to erosion repair and the monitoring of gas and groundwater. The noncurrent liability in the government-side financial statements associated with this site is approximately \$1,600,000 of the \$46,000,000 total government-side liability.

Other Environmental Liabilities

The District owns a parcel of a land, commonly known as the 'White Farm' which was acquired in 1979. Subsequent to purchase, it became apparent that illegal dumping had occurred on the site for three years prior to the District's ownership and that contamination was present. In 1984, the District, IEPA, and the Illinois Attorney General entered into a Consent Decree to address the contamination. Capital Improvements in the form of a remediation action plan to address the surface soils and previously filled excavations has been completed. IEPA has agreed with the District's findings that the site is not the cause of the regional groundwater contamination issue and is not requiring a Remedial Action Plan for the ground water from the District. IEPA and the District are in discussions to have the Consent Decree vacated. The noncurrent liability in the government-wide financial statements associated with this site is approximately \$3,850,000 of the \$46,000,000 total government-wide liability.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NOTES RECEIVABLE

During fiscal year 2014, the District entered into an intergovernmental agreement with a local government for the sale of a portion of a property. No interest is due unless payment of principal installments is past due. Principal of \$24,533 was collected during the year. The balance due at December 31, 2024 and reported as governmental activities is:

Fiscal Year	Annual Payment
2025	\$ 24,534
2026	24,534
2027	<u>24,534</u>
	<u>73,602</u>

NET POSITION CLASSIFICATION

Net investment in capital assets was comprised of the following as of December 31, 2024:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 702,325,259
Plus: Unamortized Refunding Loss	73,236
Unspent Bond Proceeds	8,175,611
Less Capital Related Debt:	
Accounts Payable	(5,374,633)
General Obligation Limited Tax Bonds of 2022	(29,560,000)
General Obligation Limited Tax Refunding Bonds of 2022A	(930,000)
Unamortized Premium	<u>(5,778,138)</u>
Net Investment in Capital Assets	<u>668,931,335</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>38,648,208</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The District has established a minimum fund balance policy for its General, IMRF, Social Security, Audit, and Zoological Funds. Under the policy, the target fund balance for the General Fund should represent 15% of operating expenditures less capital expenditures.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue				Capital Projects				
		Illinois Municipal	Landfill Expense Mallard Lake	Landfill Expense Greene Valley	Debt Service	Construction and Development	Willowbrook Site Improvements	Nonmajor	Totals
Fund Balances									
Nonspendable									
Prepays	\$	708,333	—	—	—	20,638	—	909,367	1,638,338
Restricted									
Personnel Benefits		—	2,143,925	—	—	—	—	853,388	2,997,313
Audit		—	—	—	—	—	—	59,219	59,219
Environmental Concerns		—	—	81,213,372	66,051,327	—	—	8,863,712	156,128,411
Wetland Restoration		—	—	—	—	—	—	2,344,923	2,344,923
Zoological		—	—	—	—	—	—	959,831	959,831
Debt Service		—	—	—	9,081,248	—	—	—	9,081,248
Construction and Development		—	—	—	—	6,444,024	4,620,686	12,059,751	23,124,461
		—	2,143,925	81,213,372	66,051,327	9,081,248	6,444,024	4,620,686	25,140,824
194,695,406									
Committed									
Endowment - Maintenance and Improvements of District Land		—	—	—	—	—	—	3,915,260	3,915,260
Unassigned		4,203,631	—	—	—	—	—	(18,930)	4,184,701
Total Fund Balances		4,911,964	2,143,925	81,213,372	66,051,327	9,081,248	6,464,662	4,620,686	29,946,521
204,433,705									

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss including property and casualty, employee health and workers' compensation.

The District has established a limited self-insurance program for workers' compensation and liability claims. The District is self-insured for the first \$250,000 for liability claims and the first \$600,000 for workers' compensation claims. Commercial insurance is carried for amounts in excess of the self-insured amounts. There has been no significant reduction in coverage in any program from coverage in the prior year. For all other programs, settlement amounts have not exceeded insurance coverage for the current or three prior years. The District's self-insurance activities are reported in the Liability Insurance Fund, which is a special revenue fund.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Reported liabilities are actuarially determined and include an amount for claims that have been incurred but not reported. Claims estimated to be paid within one year in the amount of \$50,000 are recorded as a current liability in the governmental funds. The total claims liability as of December 31, 2024, was \$1,498,884 and claims payable due in one year was \$50,000.

A reconciliation of claims liability for the current year and that of the preceding year follows:

	General Liability	Workers' Compensation	Totals
Claims Liability - December 31, 2022	163,268	742,826	906,094
Claims Incurred	343,860	2,134,175	2,478,035
Claims Paid	(263,054)	(1,904,156)	(2,167,210)
Claims Liability - December 31, 2023	244,074	972,845	1,216,919
Claims Incurred	288,093	2,232,717	2,520,810
Claims Paid	(288,093)	(1,950,752)	(2,238,845)
Claims Liability - December 31, 2024	244,074	1,254,810	1,498,884

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities.

The IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers; a Benefit Administrator and a Treasurer. The District does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES

Litigation

From time to time, the District is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the District attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the District's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Material Contracts

Mallard Lake Preserve

The Mallard Lake landfill occupies a 230-acre site and was in operation from 1975 to 1999 and achieved regulatory closure in 2001. The District has entered into a contract with BFI Waste Systems of Illinois, LLC, a wholly owned subsidiary of Republic Waste, Inc. (BFI), for the development of the Mallard Lake Preserve for scenic and recreational use. The contract continues in effect until 2101; 100 years being the maximum period of liability for a closed landfill site. At that time, all waste on the site should have decomposed sufficiently as to no longer present an environmental threat.

Greene Valley Preserve

The Greene Valley landfill occupies a 198-acre site and was in operation from 1974 to 1997. The District has entered into a contract with Waste Management of Illinois, Inc. (Waste Management) for the development of the Greene Valley Preserve for scenic and recreational use. The contract will continue in effect until 2027. Under regulations existing at the time of closure, it was deemed by the IEPA that all waste on the site will have decomposed sufficiently by the date to no longer present an environmental threat.

The District also entered into a contract with Waste management, dated February 2, 1994, for the granting of landfill gas extraction rights and the generation of electricity at Greene Valley. The facility commenced operations in June 1996. For the first 20 years of the contract, Waste management is to pay 12.5% of the gross revenues earned from the sale of electricity quarterly to the District. After 20 years, Waste management is to pay 6.25% of gross revenues to the District. The contract is now passed the initial 20 years. For all by-products of production, the District is to receive 12.5% of the amount received by Waste Management or any purchases of that company.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans is:

	Pension Expense/ (Revenue)	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Regular	\$ 4,524,893	6,226,608	3,700,542	499,516
SLEP	(184,764)	5,206,707	1,242,949	21,511
	4,340,129	11,433,315	4,943,491	521,027

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF - Regular Plan. IMRF provides two tiers of pension benefits. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

IMRF - Regular Plan - Continued. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Sheriff's Law Enforcement Personnel. SLEP members having accumulated at least 30 years of SLEP service and terminating IMRF on or after July 1, 1998, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for the next 10 years of credited service and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

	Regular	SLEP	Totals
Inactive Plan Members Currently Receiving Benefits	423	27	450
Inactive Plan Members Entitled to but not yet Receiving Benefits	318	9	327
Active Plan Members	307	24	331
Total	1,048	60	1,108

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2024, the District's contribution was 7.30% of covered payroll.

SLEP members are required to contribute 7.50% of their annual covered salary. The District's annual contribution rate for the year was 24.06% of covered payroll.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Net Pension Liability. The District's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	
Regular	7.25%
SLEP	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	34.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	11.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25% for the Regular Plan and the SLEP Plan, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the District calculated using the discount rate as well as what the District's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Regular Plan			
Net Pension Liability/(Asset)	\$ 22,532,859	6,226,608	(6,835,194)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Discount Rate Sensitivity - Continued

		1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
	SLEP Plan			
Net Pension Liability	\$	8,806,668	5,206,707	2,249,147

Changes in the Net Pension Liability - Regular Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 147,039,030	138,650,258	8,388,772
Changes for the year:			
Service Cost	1,764,395	—	1,764,395
Interest on the Total Pension Liability	10,441,369	—	10,441,369
Difference Between Expected and Actual Experience of the Total Pension Liability	(721,464)	—	(721,464)
Change of Assumptions	—	—	—
Contributions - Employer	—	1,455,887	(1,455,887)
Contributions - Employees	—	894,380	(894,380)
Net Investment Income	—	13,741,594	(13,741,594)
Benefit Payments, Including Refunds of Member Contributions	(7,804,683)	(7,804,683)	—
Other (Net Transfer)	—	(2,445,397)	2,445,397
Net Changes	3,679,617	5,841,781	(2,162,164)
Balances at December 31, 2024	150,718,647	144,492,039	6,226,608

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Notes to the Financial Statements****December 31, 2024****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Changes in the Net Pension Liability - SLEP Plan**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 26,205,704	21,084,481	5,121,223
Changes for the year:			
Service Cost	360,205	—	360,205
Interest on the Total Pension Liability	1,869,379	—	1,869,379
Difference Between Expected and Actual Experience of the Total Pension Liability	208,919	—	208,919
Change of Assumptions	—	—	—
Contributions - Employer	—	603,428	(603,428)
Contributions - Employees	—	291,978	(291,978)
Net Investment Income	—	2,080,509	(2,080,509)
Benefit Payments, Including Refunds of Member Contributions	(1,202,534)	(1,202,534)	—
Other (Net Transfer)	—	(622,896)	622,896
Net Changes	1,235,969	1,150,485	85,484
Balances at December 31, 2024	27,441,673	22,234,966	5,206,707

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the District recognized pension expense of \$4,524,893 for the Regular Plan and pension revenue of \$184,764 for the SLEP Plan. At December 31, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Regular Plan		SLEP Plan		
	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	\$ 609,360	(467,722)	732,026	—	873,664
Change in Assumptions	—	(31,794)	—	(21,511)	(53,305)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	3,091,182	—	510,923	—	3,602,105
Total Deferred Amounts Related to IMRF	3,700,542	(499,516)	1,242,949	(21,511)	4,422,464

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources		
	Regular	SLEP	Totals
2025	\$ 1,842,826	745,013	2,587,839
2026	3,953,616	796,648	4,750,264
2027	(1,800,253)	(203,102)	(2,003,355)
2028	(795,163)	(117,121)	(912,284)
2029	—	—	—
Thereafter	—	—	—
Totals	3,201,026	1,221,438	4,422,464

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District's defined benefit OPEB plan, Forest Preserve District of DuPage County Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. RBP provides medical, dental, vision, and life insurance benefits for retirees and their dependents. Retirees pay the full cost of the coverage, including any dependents. Once Medicare eligible, a retiree may continue District insurance, paying the full cost of coverage, with the plan now being secondary to Medicare.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	18
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>275</u>
Total	<u><u>293</u></u>

Total OPEB Liability

The District's total OPEB liability was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	4.08%
Healthcare Cost Trend Rates	6.25% for 2024, decreasing to an ultimate rate of 5.00% for 2030 and later
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on the Bond Buyer 20-Bond General Obligation Index.

Mortality rates were based on the PubG-2010(B) improved generatioally using MP-2021 improvment rates and weighted basis.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2023	<u>\$ 1,216,653</u>
Changes for the Year:	
Service Cost	54,376
Interest on the Total OPEB Liability	38,445
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	119,605
Changes of Assumptions or Other Inputs	108,350
Benefit Payments	<u>(74,740)</u>
Net Changes	<u>246,036</u>
Balance at December 31, 2024	<u><u>1,462,689</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.08%, and the prior year Single Discount Rate was 3.26%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
Total OPEB Liability	\$ 1,563,051	1,462,689	1,368,636

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
	1% Decrease (Varies)		
Total OPEB Liability	\$ 1,335,646	1,462,689	1,608,687

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the District recognized OPEB expense of \$29,444. At December 31, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 110,242	(566,666)	(456,424)
Change in Assumptions	256,016	(221,099)	34,917
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	366,258	(787,765)	(421,507)

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Notes to the Financial Statements

December 31, 2024

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2025	\$ (63,377)
2026	(63,377)
2027	(62,525)
2028	(55,704)
2029	(68,801)
Thereafter	<u>(107,723)</u>
Total	<u><u>(421,507)</u></u>

SUBSEQUENT EVENTS

On January 30, 2025, the District issued \$79,925,000 Series 2025 General Obligation limited tax bonds, which were authorized on December 17, 2024. The net proceeds of \$79,699,774 (including a payment of \$225,226 in underwriting fees and issuance costs) will be used by the District to acquire land within the District's boundaries.

In Fiscal year 2025, the Forest Preserve District settled and concluded an eminent domain case where the District acquired 4.0 acres of land in West Chicago for \$1,300,00. The acquisition was required to complete the construction of a public pedestrian trail.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan
- Budgetary Comparison Schedules
 - General Fund
 - Illinois Municipal Retirement - Special Revenue Fund
 - Landfill Expense Mallard Lake - Special Revenue Fund
 - Landfill Expense Green Valley - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Employer Contributions - Last Ten Fiscal Years

December 31, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 1,976,103	\$ 1,988,098	\$ 11,995	\$ 17,802,729	11.17%
2016	1,884,010	7,740,357 *	5,856,347	15,765,776	49.10%
2017	3,098,497	2,221,685	(876,812)	16,029,473	13.86%
2018	2,273,912	2,276,953	3,041	15,564,081	14.63%
2019	2,019,335	2,019,335	—	16,219,556	12.45%
2020	2,351,632	2,349,931	(1,701)	16,913,885	13.89%
2021	2,166,557	2,188,969	22,412	16,363,726	13.38%
2022	1,845,350	1,845,350	—	17,054,995	10.82%
2023	1,453,461	1,453,461	—	18,925,286	7.68%
2024	1,455,887	1,455,887	—	19,943,652	7.30%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes:

*For 2016 the employer contributions include \$1,827,253 in wage reporting and \$5,913,104 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Schedule of Employer Contributions - Last Ten Fiscal Years

December 31, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 452,705	\$ 452,705	\$ —	\$ 1,887,839	23.98%
2016	444,146	865,736 *	421,590	1,895,631	45.67%
2017	538,002	476,143	(61,859)	1,767,419	26.94%
2018	477,534	477,534	—	1,859,557	25.68%
2019	475,021	475,021	—	1,819,308	26.11%
2020	605,765	607,139	1,374	2,124,001	28.58%
2021	607,790	607,790	—	2,108,186	28.83%
2022	656,703	656,703	—	2,419,688	27.14%
2023	511,522	511,522	—	2,381,391	21.48%
2024	603,428	603,428	—	2,508,013	24.06%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note:

*For 2016 the employer contributions include \$444,146 in wage reporting and \$421,590 in accelerated payments and reserve payments. The accelerated amounts relate to costs associated with an Early Retirement Incentive (ERI) program offered in fiscal year 2015/2016.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years

December 31, 2024

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years

December 31, 2024

	12/31/2015	12/31/2016	12/31/17
Total Pension Liability			
Service Cost	\$ 1,900,507	1,588,395	1,659,212
Interest	7,111,584	8,165,097	8,723,253
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	10,721,652	3,762,220	667,735
Change of Assumptions	263,805	(424,655)	(3,659,212)
Benefit Payments, Including Refunds of Member Contributions	(5,060,658)	(5,907,391)	(6,335,828)
Net Change in Total Pension Liability	14,936,890	7,183,666	1,055,160
Total Pension Liability - Beginning	96,527,792	111,464,682	118,648,348
Total Pension Liability - Ending	111,464,682	118,648,348	119,703,508
Plan Fiduciary Net Position			
Contributions - Employer	\$ 1,988,098	7,740,357	2,221,685
Contributions - Members	1,970,167	735,863	741,742
Net Investment Income	442,930	6,389,879	17,806,712
Benefit Payments, Including Refunds of Member Contributions	(5,060,658)	(5,907,391)	(6,335,828)
Other (Net Transfer)	(660,490)	1,600,428	(1,763,526)
Net Change in Plan Fiduciary Net Position	(1,319,953)	10,559,136	12,670,785
Plan Net Position - Beginning	89,137,120	87,817,167	98,376,303
Plan Net Position - Ending	87,817,167	98,376,303	111,047,088
Employer's Net Pension Liability/(Asset)	\$ 23,647,515	20,272,045	8,656,420
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	78.78%	82.91%	92.77%
Covered Payroll	\$ 17,802,729	15,765,776	16,029,473
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	132.83%	128.58%	54.00%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2018	12/31/2019	12/30/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
1,515,900	1,603,362	1,649,041	1,590,424	1,567,315	1,646,486	1,764,395
8,786,796	8,871,163	9,131,119	9,445,647	9,652,146	10,039,022	10,441,369
—	—	—	—	—	—	—
(1,918,274)	(171,041)	1,532,096	(919,491)	1,658,545	1,645,566	(721,464)
3,408,128	—	(1,013,012)	—	—	(94,060)	—
(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)	(7,474,683)	(7,688,033)	(7,804,683)
5,184,190	3,646,455	4,474,840	3,077,733	5,403,323	5,548,981	3,679,617
119,703,508	124,887,698	128,534,153	133,008,993	136,086,726	141,490,049	147,039,030
124,887,698	128,534,153	133,008,993	136,086,726	141,490,049	147,039,030	150,718,647
2,276,953	2,019,335	2,349,931	2,188,969	1,845,350	1,453,461	1,455,887
701,539	729,881	759,884	806,452	778,828	852,655	894,380
(6,564,022)	19,780,452	17,147,529	22,574,617	(19,021,686)	14,163,128	13,741,594
(6,608,360)	(6,657,029)	(6,824,404)	(7,038,847)	(7,474,683)	(7,688,033)	(7,804,683)
1,757,276	(192,950)	973,907	(922,602)	1,153,359	2,282,280	(2,445,397)
(8,436,614)	15,679,689	14,406,847	17,608,589	(22,718,832)	11,063,491	5,841,781
111,047,088	102,610,474	118,290,163	132,697,010	150,305,599	127,586,767	138,650,258
102,610,474	118,290,163	132,697,010	150,305,599	127,586,767	138,650,258	144,492,039
22,277,224	10,243,990	311,983	(14,218,873)	13,903,282	8,388,772	6,226,608
82.16%	92.03%	99.77%	110.45%	90.17%	94.29%	95.87%
15,564,081	16,219,556	16,821,400	16,363,726	17,054,955	18,925,286	19,943,652
143.13%	63.16%	1.85%	(86.89%)	81.52%	44.33%	31.22%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Schedule of Changes in the Employer's Net Pension Liability - Last Ten Fiscal Years

December 31, 2024

	12/31/2015	12/31/2016	12/31/2017
Total Pension Liability			
Service Cost	\$ 345,470	313,661	338,431
Interest	1,011,917	1,170,744	1,245,702
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	1,484,005	329,971	(241,217)
Change of Assumptions	42,386	(89,862)	(106,560)
Benefit Payments, Including Refunds of Member Contributions	(592,649)	(812,466)	(829,836)
Net Change in Total Pension Liability	2,291,129	912,048	406,520
Total Pension Liability - Beginning	13,651,891	15,943,020	16,855,068
Total Pension Liability - Ending	15,943,020	16,855,068	17,261,588
Plan Fiduciary Net Position			
Contributions - Employer	\$ 452,705	865,736	476,143
Contributions - Members	305,486	142,173	133,910
Net Investment Income	54,834	782,022	2,283,306
Benefit Payments, Including Refunds of Member Contributions	(592,649)	(812,466)	(829,836)
Administrative Expenses	173,947	272,474	(240,697)
Net Change in Plan Fiduciary Net Position	394,323	1,249,939	1,822,826
Plan Net Position - Beginning	10,884,018	11,278,341	12,528,280
Plan Net Position - Ending	11,278,341	12,528,280	14,351,106
Employer's Net Pension Liability	\$ 4,664,679	4,326,788	2,910,482
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.74%	74.33%	83.14%
Covered Payroll	\$ 1,887,839	1,895,631	1,767,419
Employer's Net Pension Liability as a Percentage of Covered Payroll	247.09%	228.25%	164.67%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2018	12/31/2019	12/30/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
313,195	364,142	355,130	377,479	379,508	409,657	360,205
1,276,888	1,334,014	1,395,206	1,557,949	1,580,324	1,751,070	1,869,379
—	—	—	—	—	—	—
(39,051)	(58,883)	1,383,050	(774,924)	1,332,425	655,048	208,919
574,023	—	(79,019)	—	—	(46,033)	—
(786,018)	(765,010)	(816,473)	(825,145)	(880,633)	(1,023,803)	(1,202,534)
1,339,037	874,263	2,237,894	335,359	2,411,624	1,745,939	1,235,969
17,261,588	18,600,625	19,474,888	21,712,782	22,048,141	24,459,765	26,205,704
18,600,625	19,474,888	21,712,782	22,048,141	24,459,765	26,205,704	27,441,673
477,534	475,021	607,139	607,790	656,703	511,522	603,428
139,467	136,907	164,730	171,579	181,477	178,604	291,978
(909,087)	2,605,300	2,321,340	3,151,402	(2,779,090)	2,027,495	2,080,509
(786,018)	(765,010)	(816,473)	(825,145)	(880,633)	(1,023,803)	(1,202,534)
305,477	18,186	155,989	(54,845)	55,496	624,321	(622,896)
(772,627)	2,470,404	2,432,725	3,050,781	(2,766,047)	2,318,139	1,150,485
14,351,106	13,578,479	16,048,883	18,481,608	21,532,389	18,766,342	21,084,481
13,578,479	16,048,883	18,481,608	21,532,389	18,766,342	21,084,481	22,234,966
5,022,146	3,426,005	3,231,174	515,752	5,693,423	5,121,223	5,206,707
73.00%	82.41%	85.12%	97.66%	76.72%	80.46%	81.03%
1,859,557	1,819,308	2,124,001	2,108,186	2,419,688	2,381,391	2,508,013
270.07%	188.31%	152.13%	24.46%	235.30%	215.05%	207.60%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Retiree Benefit Plan****Schedule of Changes in the Employer's Total OPEB Liability****December 31, 2024**

	12/31/2018	12/31/2019
Total OPEB Liability		
Service Cost	\$ 115,860	110,027
Interest	108,359	81,710
Changes in Benefit Terms	—	—
Differences Between Expected and Actual Experience	—	—
Change of Assumptions or Other Inputs	(79,714)	223,018
Benefit Payments	(193,770)	(143,949)
Net Change in Total OPEB Liability	(49,265)	270,806
Total OPEB Liability - Beginning	2,114,179	2,064,914
Total OPEB Liability - Ending	2,064,914	2,335,720
Covered-Employee Payroll	\$ 15,968,820	15,949,762
Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.93%	14.64%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2018 through 2024.

12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
78,696	64,117	65,960	48,527	54,376
61,861	29,787	26,187	42,405	38,445
—	—	—	—	—
(942,323)	—	(15,504)	—	119,605
61,129	(157,614)	(126,305)	31,304	108,350
(156,012)	(68,020)	(72,270)	(90,992)	(74,740)
(896,649)	(131,730)	(121,932)	31,244	246,036
2,335,720	1,439,071	1,307,341	1,185,409	1,216,653
1,439,071	1,307,341	1,185,409	1,216,653	1,462,689
17,764,010	20,353,511	17,494,682	17,932,049	20,706,230
8.10%	6.42%	6.78%	6.78%	7.06%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			Variance	2023
	Original	Final	Actual	Over	2023
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Taxes	\$ 25,127,804	25,127,804	25,269,765	141,961	24,031,356
Intergovernmental	4,159,921	3,343,796	3,570,132	226,336	3,325,850
Permits and Fees	1,457,620	1,457,620	1,374,058	(83,562)	1,356,681
Investment Income (Loss)	150,000	150,000	51,872	(98,128)	(863,458)
Miscellaneous	527,473	527,473	4,177,629	3,650,156	970,728
Total Revenues	31,422,818	30,606,693	34,443,456	3,836,763	28,821,157
Expenditures					
General Government	9,616,830	9,616,830	7,304,555	(2,312,275)	7,060,985
Conservation and Recreation	22,571,094	21,754,969	19,773,695	(1,981,274)	19,576,355
Public Works	972,298	972,298	727,172	(245,126)	622,208
Public Safety	3,862,473	3,862,473	3,835,528	(26,945)	3,659,006
Capital Outlay	78,964	78,964	87,163	8,199	100,989
Total Expenditures	37,101,659	36,285,534	31,728,113	(4,557,421)	31,019,543
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,678,841)	(5,678,841)	2,715,343	8,394,184	(2,198,386)
Other Financing Sources (Uses)					
Transfers In	5,240,341	6,318,341	6,300,341	(18,000)	5,685,146
Transfers Out	—	—	(10,000,000)	(10,000,000)	(2,434,067)
	5,240,341	6,318,341	(3,699,659)	(10,018,000)	3,251,079
Net Change in Fund Balance	(438,500)	639,500	(984,316)	(1,623,816)	1,052,693
Fund Balance - Beginning			5,896,280		4,843,587
Fund Balance - Ending			4,911,964		5,896,280

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			Variance	
	Original	Final		Over	2023
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Taxes					
Property Taxes					
Levy - Current	\$ 2,204,580	2,204,580	2,208,607	4,027	2,100,956
Investment Income (Loss)	50,000	50,000	8,446	(41,554)	(138,026)
Total Revenues	2,254,580	2,254,580	2,217,053	(37,527)	1,962,930
Expenditures					
General Government	491,026	491,026	383,894	(107,132)	387,758
Conservation and Recreation	907,423	932,423	854,224	(78,199)	863,127
Public Works	53,310	53,310	43,158	(10,152)	37,077
Public Safety	610,065	610,065	630,196	20,131	539,077
Total Expenditures	2,061,824	2,086,824	1,911,472	(175,352)	1,827,039
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	192,756	167,756	305,581	137,825	135,891
Other Financing Sources					
Transfers In	—	—	—	—	462,865
Net Change in Fund Balance	192,756	167,756	305,581	137,825	598,756
Fund Balance - Beginning			1,838,344		1,239,588
Fund Balance - Ending			2,143,925		1,838,344

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Landfill Expense Mallard Lake - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			Variance	2023
	Original	Final	Actual	Over	2023
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Investment Income (Loss)	\$ 2,500,000	2,500,000	1,784,746	(715,254)	3,727,672
Expenditures					
Public Works	417,200	417,200	143,747	(273,453)	167,458
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	2,082,800	2,082,800	1,640,999	(441,801)	3,560,214
Other Financing (Uses)					
Transfers Out	—	—	—	—	(2,000,000)
Net Change in Fund Balance	<u>2,082,800</u>	<u>2,082,800</u>	1,640,999	<u>(441,801)</u>	1,560,214
Fund Balance - Beginning			<u>79,572,373</u>		<u>78,012,159</u>
Fund Balance - Ending			<u>81,213,372</u>		<u>79,572,373</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Landfill Expense Greene Valley - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			Variance	2023
	Original	Final	Actual	Over	2023
	Budget	Budget	Actual	(Under)	Actual
Revenues					
Investment Income (Loss)	\$ 2,250,000	2,250,000	1,514,124	(735,876)	3,316,310
Expenditures					
Public Works	405,000	405,000	233,337	(171,663)	141,463
Capital Outlay	30,000	30,000	10,051	(19,949)	—
Total Expenditures	435,000	435,000	243,388	(191,612)	141,463
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	1,815,000	1,815,000	1,270,736	(544,264)	3,174,847
Other Financing (Uses)					
Transfers Out	—	—	—	—	(2,000,000)
Net Change in Fund Balance	1,815,000	1,815,000	1,270,736	(544,264)	1,174,847
Fund Balance - Beginning			64,780,591		63,605,744
Fund Balance - Ending			66,051,327		64,780,591

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Comparative Balance Sheet - General Fund
- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Major Enterprise Fund

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for revenues restricted for the payment of the District's share of contribution to the Illinois Municipal Retirement Fund.

Landfill Expense Mallard Lake Fund

The Landfill Expense Mallard Lake Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Mallard Lake landfill site.

Landfill Expense Greene Valley Fund

The Landfill Expense Greene Valley Fund is used to account for revenues and surcharges imposed on the users of the landfill. The revenues are restricted to pay for present costs, post-closure maintenance, improvements, and restoration and environmental expenditures (including responses costs and costs incurred to third parties) incurred by the District for the Greene Valley landfill site.

Liability Insurance Fund

The Liability Insurance Fund is used to account for revenues restricted for the payment of workers' compensation, unemployment and liability or claims.

Social Security Tax Fund

The Social Security Tax Fund is used to account for revenues restricted for the payment of the District's share of the contribution for Social Security taxes.

Audit Fund

The Audit Fund is used to account for revenues restricted for the payment of the annual audit of the District's financial records.

INDIVIDUAL FUND DESCRIPTIONS - Continued

SPECIAL REVENUE FUNDS - Continued

Zoological Fund

The Zoological Fund is used to account for revenues restricted for the erection, operation and maintenance of a zoological park.

Environmental Responsibility Fund

The Environmental Responsibility Fund is used to account for the result of a court order. Commencing July 1, 1981, the District was obligated to deposit \$230,000. For each fiscal year thereafter, 25% of the royalties received were deposited directly with a minimum deposit amount of \$200,000 until a total of \$2,000,000 was reached. Although the \$2,000,000 maximum required by the court order was reached, the District did continue to make its annual deposit. Effective July 1, 1992, all funds in excess of the \$2,000,000 were transferred to the District-Wide Environmental Fund and no additional revenues will be deposited in this fund.

The money collected in this fund is to be used to correct any environmental damage caused by the landfill sites, installation of any facility to help prevent damage to the landfills, to satisfy any final judgment rendered against the District for damages to any person arising out of the use of the landfill sites, to pay for studies or research into environmental problems caused by the landfills and to pay the cost of compliance with statutes and regulations applicable to landfill sites.

Mallard Lake Preserve Non-Landfill Improvement Fund

The Mallard Lake Preserve Non-Landfill Improvement Fund is used to account for a special nontax revenue established in accordance with the consent order for Case 90MR549. Expenditures are restricted to non-landfill improvements such as landscaping, restoration, development of natural amenities and development of improvements at the Mallard Lake Preserve.

Wetland Aquatic Riparian Program Fund

The Wetland Aquatic Riparian Program Fund is used to account to intergovernmental wetland bank revenues that are to be used for wetland preservation and protection District-Wide.

Endowment Fund

The Endowment Fund is used to account for all costs and expenditures incurred or anticipated for the long-term maintenance and improvement of district facilities and land and for the future purchase of property. Revenues deposited must come from private sources.

District-Wide Environmental Fund

The District-Wide Environmental Fund is used to account for the revenue related to any of the District's inactive landfill sites or any other property presently owned or acquired in the future that will have costs associated with environmental responsibilities.

INDIVIDUAL FUND DESCRIPTIONS - Continued

DEBT SERVICE FUND

The Debt Service Fund is used to account for the payment of principal and interest on the District's general obligation and is funded by an annual property tax.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

Construction and Development Funds

The Construction and Development Funds are used to account for revenues restricted for constructing, restoring, reconditioning, reconstructing, and acquiring improvements for the development of the forest and lands of the District. In accordance with 70 ILCS 805/3.2, the appropriations for these funds do not lapse for a period of five years; therefore, these funds are maintained separately by year of tax levy. At the end of five years, any assets remaining are transferred to the General Fund.

Willowbrook Site Improvements Fund

The Willowbrook Site Improvements Fund is used to account for for the construction of a 27,000 square-foot addition to the existing visitor center for exhibits, learning labs, and a rehabilitation clinic.

Capital Improvement Fund

The Capital Improvement Fund is used to account for general district-wide capital outlay.

Building Renewal

The Building Renewal Fund is used to account for the replacement of all District Infrastructure components.

ENTERPRISE FUNDS

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Golf Fund

The Golf Fund is used to account for the revenues and expenses associated with the Oak Meadows, Green Meadows, and Maple Meadows Golf Courses. The golf courses were purchased in fiscal year 1986, 1989, and 1990 respectively from general obligation land acquisition bond funds.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**General Fund****Comparative Balance Sheet****December 31, 2024 and December 31, 2023**

	2024	2023
ASSETS		
Cash and Investments	\$ 7,445,351	8,736,882
Receivables - Net of Allowances		
Property Taxes	27,300,000	25,127,804
Accounts	105,329	259,953
Grants	362,842	—
Accrued Interest	21,918	30,548
Due from Other Funds	—	356,797
Deposits with Vendors	68,475	68,475
Prepays	708,333	557,389
Total Assets	36,012,248	35,137,848
LIABILITIES		
Accounts Payable	693,101	1,129,145
Accrued Payroll	569,404	424,062
Deposits Payable	509,364	532,162
Other Payables	3,393	3,373
Due to Other Funds	2,025,022	2,025,022
Total Liabilities	3,800,284	4,113,764
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	27,300,000	25,127,804
Total Liabilities and Deferred Inflows of Resources	31,100,284	29,241,568
FUND BALANCES		
Nonspendable	708,333	557,389
Unassigned	4,203,631	5,338,891
Total Fund Balances	4,911,964	5,896,280
Total Liabilities, Deferred Inflows of Resources and Fund Balances	36,012,248	35,137,848

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Taxes				
Property Taxes				
Levy - Current	\$ 25,127,804	25,127,804	25,256,177	24,023,988
Levy - Prior	—	—	13,588	7,368
Total Taxes	25,127,804	25,127,804	25,269,765	24,031,356
Intergovernmental				
Personal Property Replacement Taxes	2,199,738	2,199,738	1,793,703	3,056,062
Law Enforcement Reimbursements	33,087	33,087	22,444	18,432
State Reimbursements	992,142	176,017	367,161	85,963
Federal Grants and Reimbursements	821,260	821,260	467,055	—
Local Government Revenues	113,694	113,694	919,769	165,393
Total Intergovernmental	4,159,921	3,343,796	3,570,132	3,325,850
Permits and Fees				
Permits				
Picnic	122,000	122,000	85,210	80,860
Camping	85,000	85,000	87,713	90,210
Summer Camp	158,770	158,770	148,768	141,115
Special Use	49,145	49,145	45,867	94,070
Model Aircraft	5,500	5,500	5,295	5,904
Archery	—	—	29,113	25,600
Other/Add-Ons (Tents, Grills, Etc.)	4,150	4,150	4,705	3,955
Boat	37,000	37,000	36,010	38,120
Replacement/Amended Permits (Any Type)	1,000	1,000	800	1,092
Dog	410,000	410,000	381,093	362,024
Other Fees				
Tubing/Snow Shoes Rental	21,000	21,000	11,290	10,580
Firewood	8,500	8,500	7,875	8,981
Other Fees	200	200	33	210
Educational Programs	56,600	56,600	60,076	52,799
Equestrian Programs	42,988	42,988	38,883	35,735
Hayrides	11,925	11,925	10,155	15,335
Participation Fees	48,025	48,025	57,447	42,889

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Permits and Fees - Continued				
Sales and Service Fees				
Facilities Rental	\$ 74,950	74,950	65,197	47,040
Other Taxable Sales	195,867	195,867	191,962	180,488
Boat Rentals	125,000	125,000	106,566	119,629
Equipment Rental Fees	—	—	—	45
Total Permits and Fees	1,457,620	1,457,620	1,374,058	1,356,681
Investment Income (Loss)	150,000	150,000	51,872	(863,458)
Miscellaneous				
Cropland Conversions	68,925	68,925	70,500	55,425
Easement Fees and Defaults	50,000	50,000	502,627	35,375
Court Fines	40,000	40,000	47,380	55,215
Guard Residence Fees	36,120	36,120	37,233	34,938
Royalties	60,000	60,000	27,840	67,301
Donations	66,923	66,923	3,209,278	384,947
Other Nontaxable	205,395	205,395	281,450	338,345
Other	110	110	1,321	(818)
Total Miscellaneous	527,473	527,473	4,177,629	970,728
Total Revenues	31,422,818	30,606,693	34,443,456	28,821,157

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers	\$ 525,148	525,148	530,393	515,095
Executive Director's Office	935,891	935,891	924,165	976,932
Finance	1,065,399	1,065,399	822,442	825,838
Human Resources	1,610,749	1,610,749	691,729	611,288
Fundraising and Development	343,436	343,436	338,101	324,909
Purchasing Services	404,881	404,881	168,338	230,069
Public Information	600,486	600,486	569,238	506,280
Volunteer Services	282,089	282,089	201,156	193,764
Visitor Services	729,390	729,390	653,612	667,174
Information Technology	1,900,930	1,900,930	1,845,108	1,792,682
General Overhead (Noncapital)	1,218,431	1,218,431	560,273	416,954
Total General Government	9,616,830	9,616,830	7,304,555	7,060,985
Conservation and Recreation				
Resource Management and Development				
Administration	266,117	266,117	267,628	266,836
Natural Resources	5,342,067	4,525,942	3,507,330	3,297,095
Grounds Management	4,463,806	4,463,805	4,160,528	4,060,346
Community Services and Education	603,529	603,529	516,878	440,435
Land Preservation	348,055	348,055	321,650	344,973
Field Operations Administration	440,630	440,630	431,283	390,474
Site Management	2,547,683	2,547,683	2,493,884	2,573,985
Danada Equestrian Center	699,089	699,089	595,022	562,454
Facilities Management	3,065,010	3,065,010	2,924,044	2,875,534
Fleet Management	2,510,581	2,510,581	2,392,429	2,484,361
Kline Creek Farm	792,300	792,300	781,477	807,785
Mayslake	434,183	434,184	396,241	402,190
St. James Farm	559,751	559,751	555,419	621,572
Fullersburg Nature Center	498,293	498,293	429,882	448,315
Total Conservation and Recreation	22,571,094	21,754,969	19,773,695	19,576,355

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Public Works				
Environmental Services	\$ 972,298	972,298	727,172	622,208
Public Safety				
Public Safety and Services	3,862,473	3,862,473	3,835,528	3,659,006
Capital Outlay	78,964	78,964	87,163	100,989
Total Expenditures	37,101,659	36,285,534	31,728,113	31,019,543

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government				
Commissioners and Officers				
Personal Services				
Other Compensation	\$ 375,000	375,000	377,059	376,029
Employee Benefits	61,779	61,779	56,831	61,019
	436,779	436,779	433,890	437,048
Supplies				
Office Supplies	650	650	500	500
Operating Supplies	925	925	593	716
	1,575	1,575	1,093	1,216
Services and Charges				
Professional Services	63,000	63,000	65,000	60,000
Utilities	3,144	3,144	4,426	2,988
Other Services and Charges	20,650	20,650	25,984	13,843
	86,794	86,794	95,410	76,831
Total Commissioners and Officers	525,148	525,148	530,393	515,095
Executive Director's Office				
Personal Services				
Direct Compensation	721,905	721,905	740,629	748,306
Other Compensation	—	—	14,455	10,038
Employee Benefits	141,996	141,996	107,838	152,825
	863,901	863,901	862,922	911,169
Supplies				
Office Supplies	150	150	55	—
Operating Supplies	550	550	273	216
Small Tools and Minor Equipment	300	300	—	—
	1,000	1,000	328	216

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Executive Director's Office - Continued				
Services and Charges				
Professional Services	\$ —	—	—	14
Utilities	600	600	1,720	651
Rentals	5,500	5,500	—	6,302
Other Services and Charges	64,890	64,890	59,195	58,580
	70,990	70,990	60,915	65,547
Total Executive Director's Office	935,891	935,891	924,165	976,932
Finance				
Personal Services				
Direct Compensation	687,576	687,576	558,690	595,300
Other Compensation	—	—	31,221	5,503
Employee Benefits	129,548	129,548	93,254	110,977
	817,124	817,124	683,165	711,780
Supplies				
Office Supplies	1,000	1,000	463	762
Operating Supplies	150	150	307	1,277
Small Tools and Minor Equipment	500	500	366	—
	1,650	1,650	1,136	2,039
Services and Charges				
Professional Services	228,700	228,700	125,279	98,761
Utilities	1,200	1,200	1,131	1,129
Other Services and Charges	16,725	16,725	11,731	12,129
	246,625	246,625	138,141	112,019
Total Finance	1,065,399	1,065,399	822,442	825,838

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Human Resources				
Personal Services				
Direct Compensation	\$ 519,202	519,202	490,880	425,178
Other Compensation	275,000	275,000	6,112	5,317
Employee Benefits	653,899	653,899	85,668	79,774
	1,448,101	1,448,101	582,660	510,269
Supplies				
Office Supplies	1,520	1,520	1,367	430
Operating Supplies	13,025	13,025	12,649	11,696
Building and Other Supplies and Materials	150	150	50	—
	14,695	14,695	14,066	12,126
Services and Charges				
Professional Services	79,953	79,953	41,673	55,008
Utilities	1,200	1,200	1,304	1,464
Other Services and Charges	66,800	66,800	52,026	32,421
	147,953	147,953	95,003	88,893
Total Human Resources	1,610,749	1,610,749	691,729	611,288
Fundraising and Development				
Personal Services				
Direct Compensation	282,818	282,818	288,690	275,325
Other Compensation	—	—	2,729	1,749
Employee Benefits	41,218	41,218	35,053	39,972
	324,036	324,036	326,472	317,046
Supplies				
Office Supplies	300	300	156	26
Operating Supplies	700	700	832	708
Small Tools and Minor Equipment	500	500	1,754	99
	1,500	1,500	2,742	833

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Fundraising and Development - Continued				
Services and Charges				
Professional Services	\$ 11,000	11,000	1,343	1,660
Other Services and Charges	6,900	6,900	7,544	5,370
	17,900	17,900	8,887	7,030
Total Fundraising and Development	343,436	343,436	338,101	324,909
Purchasing Services				
Personal Services				
Direct Compensation	188,240	188,240	51,773	67,992
Other Compensation	—	—	—	902
Employee Benefits	74,141	74,141	14,097	18,330
	262,381	262,381	65,870	87,224
Supplies				
Office Supplies	12,000	12,000	9,094	13,460
Operating Supplies	55,000	55,000	10,223	58,803
Grounds Supplies	8,500	8,500	118	960
Building and Other Supplies and Materials	42,000	42,000	62,041	57,180
Small Tools and Minor Equipment	—	—	—	406
	117,500	117,500	81,476	130,809
Services and Charges				
Professional Services	4,400	4,400	2,631	3,790
Utilities	1,200	1,200	1,132	1,132
Rentals	4,400	4,400	4,730	3,548
Machinery and Equipment Repairs and Maintenance	2,500	2,500	—	—
Other Services and Charges	12,500	12,500	12,499	3,566
	25,000	25,000	20,992	12,036
Total Purchasing Services	404,881	404,881	168,338	230,069

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Public Information				
Personal Services				
Direct Compensation	\$ 381,962	381,962	387,825	375,540
Other Compensation	—	—	5,372	1,551
Employee Benefits	61,964	61,964	57,145	62,567
	443,926	443,926	450,342	439,658
Supplies				
Office Supplies	1,110	1,110	850	607
Operating Supplies	1,500	1,500	2,293	436
Small Tools and Minor Equipment	6,850	6,850	4,403	2,769
Purchases for Resale and Sales Tax	—	—	—	2,417
	9,460	9,460	7,546	6,229
Services and Charges				
Professional Services	114,600	114,600	101,380	47,432
Utilities	16,400	16,400	2,784	6,879
Other Services and Charges	16,100	16,100	7,186	6,082
	147,100	147,100	111,350	60,393
Total Public Information	600,486	600,486	569,238	506,280
Volunteer Services				
Personal Services				
Direct Compensation	198,068	198,068	149,651	143,496
Other Compensation	—	—	—	4,746
Employee Benefits	41,219	41,219	17,328	23,988
	239,287	239,287	166,979	172,230
Supplies				
Office Supplies	250	250	163	98
Operating Supplies	32,150	32,150	24,031	15,865
Building and Other Supplies and Materials	225	225	140	—
Small Tools and Minor Equipment	1,200	1,200	2,020	582
	33,825	33,825	26,354	16,545

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Volunteer Services - Continued				
Services and Charges				
Professional Services	\$ 4,475	4,475	4,092	3,404
Insurance	602	602	624	—
Utilities	600	600	2,102	245
Other Services and Charges	3,300	3,300	1,005	1,340
	8,977	8,977	7,823	4,989
Total Volunteer Services	282,089	282,089	201,156	193,764
Visitor Services				
Personal Services				
Direct Compensation	554,702	554,702	525,000	522,504
Other Compensation	—	—	562	675
Employee Benefits	110,768	110,768	87,393	110,761
	665,470	665,470	612,955	633,940
Supplies				
Office Supplies	2,150	2,150	506	1,697
Operating Supplies	21,500	21,500	17,429	10,384
Summer Camp Expenditures	7,200	7,200	3,581	2,968
Building and Other Supplies and Materials	1,900	1,900	679	—
Small Tools and Minor Equipment	550	550	224	51
	33,300	33,300	22,419	15,100
Services and Charges				
Professional Services	11,200	11,200	4,301	3,111
Utilities	15,220	15,220	11,640	11,393
Other Services and Charges	4,200	4,200	2,297	3,630
	30,620	30,620	18,238	18,134
Total Visitor Services	729,390	729,390	653,612	667,174
Information Technology				
Personal Services				
Direct Compensation	606,247	606,247	595,765	565,081

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Government - Continued				
Information Technology - Continued				
Personal Services - Continued				
Other Compensation	\$ —	—	7,907	5,266
Employee Benefits	110,492	110,492	92,451	120,449
	716,739	716,739	696,123	690,796
Supplies				
Office Supplies	2,000	2,000	82	764
Operating Supplies	—	—	130	128
Building and Other Supplies and Materials	—	—	—	29
Small Tools and Minor Equipment	424,950	424,950	257,182	265,120
	426,950	426,950	257,394	266,041
Services and Charges				
Professional Services	70,000	70,000	84	38,466
Utilities	7,000	7,000	7,490	7,007
Rentals	37,000	37,000	53,206	48,343
Machinery and Equipment Repairs and Maintenance	594,241	594,241	779,649	683,992
Other Services and Charges	49,000	49,000	51,162	58,037
	757,241	757,241	891,591	835,845
Total Information Technology	1,900,930	1,900,930	1,845,108	1,792,682
General Overhead (Noncapital)				
Supplies				
Small Tools and Minor Equipment	—	—	4,200	—
Operating Supplies	—	—	—	901
	—	—	4,200	901
Services and Charges				
Professional Services	253,500	253,500	180,561	272,761
Insurance	—	—	—	2,000
Utilities	414,931	414,931	375,512	141,219

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
General Overhead (Noncapital) - Continued				
Services and Charges - Continued				
Other Services and Charges	\$ —	—	—	73
Total General Overhead (Noncapital)	668,431	668,431	560,273	416,954
Miscellaneous				
Contingency	550,000	550,000	—	—
Total General Overhead (Noncapital)	1,218,431	1,218,431	560,273	416,954
Total General Government	9,616,830	9,616,830	7,304,555	7,060,985
Conservation and Recreation				
Administration				
Personal Services				
Direct Compensation	225,368	225,368	229,701	216,628
Other Compensation	—	—	6,796	9,794
Employee Benefits	35,969	35,969	29,925	39,266
	261,337	261,337	266,422	265,688
Supplies				
Operating Supplies	150	150	88	57
Small Tools and Minor Equipment	150	150	—	—
	300	300	88	57
Services and Charges				
Professional Services	100	100	—	—
Other Services and Charges	4,380	4,380	1,118	1,091
	4,480	4,480	1,118	1,091
Total Resource Management and Development Administration	266,117	266,117	267,628	266,836
Natural Resources				
Personal Services				
Direct Compensation	2,136,874	2,136,874	2,009,882	1,860,282
Other Compensation	—	—	23,272	77,772

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Natural Resources - Continued				
Personal Services - Continued				
Employee Benefits	\$ 445,217	445,217	372,909	391,764
	2,582,091	2,582,091	2,406,063	2,329,818
Supplies				
Office Supplies	775	775	633	528
Operating Supplies	106,000	106,000	100,998	101,324
Parts and Fittings	12,300	12,300	10,989	1,576
Grounds Supplies	35,500	35,500	32,307	35,597
Building and Other Supplies and Materials	26,050	26,050	24,108	22,815
Small Tools and Minor Equipment	36,400	36,400	31,865	26,660
	217,025	217,025	200,900	188,500
Services and Charges				
Professional Services	153,085	153,085	95,076	156,215
Utilities	57,280	57,280	79,941	71,591
Rentals	34,500	34,500	32,563	23,265
Structural Repairs and Maintenance	2,252,221	1,436,096	666,533	495,224
Machinery and Equipment Repairs and Maintenance	5,900	5,900	3,059	5,273
Other Services and Charges	39,965	39,965	23,195	27,209
	2,542,951	1,726,826	900,367	778,777
Total Natural Resources	5,342,067	4,525,942	3,507,330	3,297,095
Grounds Management				
Personal Services				
Direct Compensation	2,915,626	2,915,626	2,773,375	2,605,410
Other Compensation	—	—	56,611	29,514
Employee Benefits	647,513	647,513	528,780	629,566
	3,563,139	3,563,139	3,358,766	3,264,490

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Supplies				
Office Supplies	\$ 400	400	818	150
Operating Supplies	20,300	20,300	22,178	19,646
Parts and Fittings	7,300	7,300	4,691	6,169
Grounds Supplies	329,500	329,500	270,494	268,158
Building and Other Supplies and Materials	30,100	30,100	20,907	23,609
Small Tools and Minor Equipment	16,500	16,500	15,593	11,178
	404,100	404,100	334,681	328,910
Services and Charges				
Professional Services	8,500	8,500	7,854	9,376
Utilities	69,567	69,566	53,651	62,758
Rentals	58,700	58,700	60,818	55,259
Ground Repairs and Maintenance	338,200	338,200	322,817	326,072
Machinery and Equipment Repairs and Maintenance	3,000	3,000	2,234	2,950
Other Services and Charges	18,600	18,600	19,707	10,531
	496,567	496,566	467,081	466,946
Total Grounds Management	4,463,806	4,463,805	4,160,528	4,060,346
Community Services and Education				
Personal Services				
Direct Compensation	442,058	442,058	461,114	382,013
Other Compensation	100,000	100,000	—	—
Employee Benefits	52,780	52,780	47,759	52,691
	594,838	594,838	508,873	434,704
Services and Charges				
Utilities	1,800	1,800	1,637	1,129
Other Services and Charges	6,891	6,891	6,368	4,602
	8,691	8,691	8,005	5,731
Total Community Services and Education	603,529	603,529	516,878	440,435

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Land Preservation				
Personal Services				
Direct Compensation	\$ 238,795	238,795	230,147	238,299
Other Compensation	—	—	4,874	3,279
Employee Benefits	58,750	58,750	46,483	58,427
	297,545	297,545	281,504	300,005
Supplies				
Office Supplies	200	200	—	27
Operating Supplies	100	100	—	81
	300	300	—	108
Services and Charges				
Professional Services	42,000	42,000	38,880	42,025
Utilities	—	—	566	565
Other Services and Charges	8,210	8,210	700	2,270
	50,210	50,210	40,146	44,860
Total Land Preservation	348,055	348,055	321,650	344,973
Field Operations Administration				
Personal Services				
Direct Compensation	279,493	279,493	286,443	252,545
Other Compensation	—	—	4,310	4,277
Employee Benefits	92,712	92,712	89,734	94,720
	372,205	372,205	380,487	351,542
Supplies				
Office Supplies	350	350	—	18
Operating Supplies	2,000	2,000	2,956	1,786
Grounds Supplies	1,000	1,000	994	1,505
Building and Other Supplies and Materials	10,375	10,375	6,066	4,440
Small Tools and Minor Equipment	6,500	6,500	395	3,034
	20,225	20,225	10,411	10,783

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Field Operations Administration - Continued				
Services and Charges				
Utilities	\$ 3,000	3,000	2,651	2,351
Rentals	500	500	—	112
Structural Repairs and Maintenance	37,600	37,600	33,482	24,471
Other Services and Charges	7,100	7,100	4,252	1,215
	48,200	48,200	40,385	28,149
Total Field Operations Administration	440,630	440,630	431,283	390,474
Site Management				
Personal Services				
Direct Compensation	1,907,296	1,907,296	1,924,980	1,819,056
Other Compensation	5,500	5,500	21,753	92,793
Employee Benefits	410,429	410,429	358,387	447,509
	2,323,225	2,323,225	2,305,120	2,359,358
Supplies				
Office Supplies	555	555	539	450
Operating Supplies	34,800	34,800	30,280	35,113
Summer Camp Expenditures	1,600	1,600	1,596	1,317
Fuel and Related Supplies	750	750	105	—
Parts and Fittings	1,100	1,100	205	400
Grounds Supplies	45,000	45,000	37,874	36,972
Building and Other Supplies and Materials	14,800	14,800	12,245	12,235
Small Tools and Minor Equipment	39,550	39,550	38,225	26,572
	138,155	138,155	121,069	113,059
Services and Charges				
Professional Services	6,500	6,500	9,688	9,838
Utilities	46,803	46,803	37,946	68,005
Rentals	20,000	20,000	10,540	13,854
Other Services and Charges	13,000	13,000	9,521	9,871
	86,303	86,303	67,695	101,568
Total Site Management	2,547,683	2,547,683	2,493,884	2,573,985

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Danada Equestrian Center				
Personal Services				
Direct Compensation	\$ 454,094	454,094	380,388	348,371
Other Compensation	—	—	5,032	1,767
Employee Benefits	70,567	70,567	31,779	49,942
	524,661	524,661	417,199	400,080
Supplies				
Office Supplies	860	860	1,262	1,182
Operating Supplies	46,495	46,495	47,290	36,848
Summer Camp Expenditures	1,620	1,620	1,155	1,460
Parts and Fittings	100	100	—	146
Grounds Supplies	2,630	2,630	2,842	2,022
Building and Other Supplies and Materials	1,880	1,880	2,928	483
Small Tools and Minor Equipment	1,460	1,460	617	1,232
Purchases for Resale and Taxes	150	150	195	806
	55,195	55,195	56,289	44,179
Services and Charges				
Professional Services	86,550	86,550	99,670	78,101
Utilities	23,688	23,688	14,748	31,596
Rentals	7,500	7,500	6,424	7,536
Machinery and Equipment Repairs and Maintenance	360	360	—	—
Other Services and Charges	1,135	1,135	692	962
	119,233	119,233	121,534	118,195
Total Danada Equestrian Center	699,089	699,089	595,022	562,454
Facilities Management				
Personal Services				
Direct Compensation	1,883,109	1,883,109	1,832,953	1,776,905
Other Compensation	—	—	12,169	5,637
Employee Benefits	493,237	493,237	443,341	501,023
	2,376,346	2,376,346	2,288,463	2,283,565

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Facilities Management - Continued				
Supplies				
Office Supplies	\$ 300	300	265	300
Operating Supplies	11,950	11,950	12,547	12,952
Fuel and Related Supplies	300	300	131	278
Parts and Fittings	4,960	4,960	5,155	4,099
Grounds Supplies	19,750	19,750	20,116	19,246
Building and Other Supplies and Materials	253,300	253,300	261,138	238,627
Small Tools and Minor Equipment	17,920	17,920	18,156	10,053
	308,480	308,480	317,508	285,555
Services and Charges				
Professional Services	37,550	37,550	33,483	21,515
Utilities	133,164	133,164	120,351	139,065
Rentals	89,000	89,000	71,938	62,011
Structural Repairs and Maintenance	78,850	78,850	65,186	51,664
Guard Residence	18,000	18,000	3,120	13,079
Machinery and Equipment Repairs and Maintenance	500	500	1,413	653
Other Services and Charges	23,120	23,120	22,582	18,427
	380,184	380,184	318,073	306,414
Total Facilities Management	3,065,010	3,065,010	2,924,044	2,875,534
Fleet Management				
Personal Services				
Direct Compensation	979,900	979,900	900,407	998,821
Other Compensation	—	—	20,867	11,247
Employee Benefits	212,875	212,875	212,547	212,943
	1,192,775	1,192,775	1,133,821	1,223,011

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**General Fund****Detailed Schedule of Expenditures - Budget and Actual - Continued****For the Fiscal Year Ended December 31, 2024****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)**

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fleet Management - Continued				
Supplies				
Office Supplies	\$ 14,000	14,000	5,105	11,157
Operating Supplies	10,000	10,000	9,361	7,386
Fuel and Related Supplies	640,000	640,000	562,073	589,111
Parts and Fittings	420,000	420,000	519,402	454,323
Building and Other Supplies and Materials	34,000	34,000	20,030	22,414
Small Tools and Minor Equipment	8,000	8,000	8,396	9,998
	1,126,000	1,126,000	1,124,367	1,094,389
Services and Charges				
Professional Services	43,200	43,200	22,517	9,992
Utilities	70,506	70,506	37,572	72,045
Rentals	400	400	730	277
Machinery and Equipment Repairs and Maintenance	45,000	45,000	59,669	53,571
Other Services and Charges	32,700	32,700	13,753	31,076
	191,806	191,806	134,241	166,961
Total Fleet Management	2,510,581	2,510,581	2,392,429	2,484,361
Kline Creek Farm				
Personal Services				
Direct Compensation	564,050	564,050	563,993	537,590
Other Compensation	—	—	5,128	4,761
Employee Benefits	94,509	94,509	82,036	96,610
	658,559	658,559	651,157	638,961

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Kline Creek Farm - Continued				
Supplies				
Office Supplies	\$ 615	615	840	309
Operating Supplies	52,475	52,475	43,098	34,697
Summer Camp Expenditures	3,150	3,150	2,420	1,917
Grounds Supplies	6,800	6,800	9,341	11,220
Building and Other Supplies and Materials	4,000	4,000	5,724	8,493
Small Tools and Minor Equipment	3,500	3,500	5,738	4,431
Purchases for Resale and Sales Tax	—	—	831	28,308
	70,540	70,540	67,992	89,375
Services and Charges				
Professional Services	37,570	37,570	38,732	43,906
Utilities	20,391	20,391	20,641	30,900
Rentals	2,000	2,000	564	498
Machinery and Equipment Repairs and Maintenance	—	—	—	131
Other Services and Charges	3,240	3,240	2,391	4,014
	63,201	63,201	62,328	79,449
Total Kline Creek Farm	792,300	792,300	781,477	807,785
Mayslake				
Personal Services				
Direct Compensation	255,283	255,283	249,414	225,449
Other Compensation	—	—	—	2,175
Employee Benefits	59,397	59,397	53,331	63,046
	314,680	314,680	302,745	290,670
Supplies				
Office Supplies	2,100	2,100	564	1,978
Operating Supplies	5,000	5,000	6,040	6,561
Grounds Supplies	5,000	5,000	156	57
Building and Other Supplies and Materials	2,900	2,900	328	1,589
Small Tools and Minor Equipment	1,470	1,470	87	258
	16,470	16,470	7,175	10,443

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Mayslake - Continued				
Services and Charges				
Professional Services	\$ 13,000	13,000	13,189	4,679
Utilities	88,378	88,379	72,392	96,126
Other Services and Charges	1,655	1,655	740	272
	103,033	103,034	86,321	101,077
 Total Mayslake	 434,183	 434,184	 396,241	 402,190
 St. James Farm				
Personal Services				
Direct Compensation	399,573	399,573	395,297	395,098
Other Compensation	—	—	6,899	4,459
Employee Benefits	65,143	65,143	60,095	68,533
	464,716	464,716	462,291	468,090
 Supplies				
Office Supplies	200	200	98	212
Operating Supplies	3,525	3,525	3,475	5,213
Summer Camp Expenditures	1,520	1,520	1,839	1,620
Fuel and Related Supplies	1,794	1,794	1,146	972
Parts and Fittings	425	425	79	168
Grounds Supplies	3,620	3,620	1,415	11,599
Building and Other Supplies and Materials	2,080	2,080	8,596	19,564
Small Tools and Minor Equipment	2,550	2,550	3,754	4,522
	15,714	15,714	20,402	43,870

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
St. James Farm - Continued				
Services and Charges				
Professional Services	\$ 11,579	11,579	12,865	35,359
Utilities	66,601	66,601	59,545	73,990
Machinery and Equipment Repairs and Maintenance	200	200	—	—
Other Services and Charges	941	941	316	263
	79,321	79,321	72,726	109,612
Total St. James Farm	559,751	559,751	555,419	621,572
Fullersburg Nature Center				
Personal Services				
Direct Compensation	309,821	309,821	297,854	290,890
Other Compensation	5,950	5,950	7,598	7,303
Employee Benefits	77,966	77,966	45,207	48,057
	393,737	393,737	350,659	346,250
Supplies				
Office Supplies	550	550	389	822
Operating Supplies	19,000	19,000	14,436	17,068
Summer Camp Expenditures	1,000	1,000	1,115	—
Grounds Supplies	1,300	1,300	2,235	347
Building and Other Supplies and Materials	1,750	1,750	526	852
Small Tools and Minor Equipment	1,150	1,150	1,133	1,217
Purchases for Resale and Sales Tax	—	—	—	1,112
	24,750	24,750	19,834	21,418

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

General Fund

Detailed Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation - Continued				
Fullersburg Nature Center - Continued				
Services and Charges				
Professional Services	\$ 34,200	34,200	26,688	35,849
Utilities	42,456	42,456	30,557	42,624
Other Services and Charges	3,150	3,150	2,144	2,174
	<u>79,806</u>	<u>79,806</u>	<u>59,389</u>	<u>80,647</u>
 Total Fullersburg Nature Center	 498,293	 498,293	 429,882	 448,315
 Total Conservation and Recreation	 22,571,094	 21,754,969	 19,773,695	 19,576,355
 Public Works				
Environmental Services				
Personal Services				
Direct Compensation	745,677	745,677	595,789	481,514
Other Compensation	—	—	7,486	—
Employee Benefits	192,906	192,906	114,138	114,316
	<u>938,583</u>	<u>938,583</u>	<u>717,413</u>	<u>595,830</u>
 Supplies				
Office Supplies	1,200	1,200	156	45
Operating Supplies	2,590	2,590	1,748	1,886
Building and Other Supplies and Materials	200	200	—	—
Small Tools and Minor Equipment	1,775	1,775	515	1,476
	<u>5,765</u>	<u>5,765</u>	<u>2,419</u>	<u>3,407</u>
 Services and Charges				
Utilities	3,500	3,500	2,788	19,373
Machinery and Equipment Repairs and Maintenance	1,650	1,650	1,650	1,650
Other Services and Charges	22,800	22,800	2,902	1,948
	<u>27,950</u>	<u>27,950</u>	<u>7,340</u>	<u>22,971</u>
 Total Public Works	 972,298	 972,298	 727,172	 622,208

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**General Fund****Detailed Schedule of Expenditures - Budget and Actual - Continued****For the Fiscal Year Ended December 31, 2024****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)**

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Public Safety				
Public Safety and Services				
Personal Services				
Direct Compensation	\$ 2,903,427	2,903,427	2,892,151	2,644,926
Other Compensation	30,000	30,000	150,229	154,714
Employee Benefits	556,715	556,715	464,783	509,066
	3,490,142	3,490,142	3,507,163	3,308,706
Supplies				
Office Supplies	1,375	1,375	367	2,283
Operating Supplies	49,509	49,509	41,812	41,727
Building and Other Supplies and Materials	2,550	2,550	1,891	2,001
Small Tools and Minor Equipment	15,132	15,132	13,444	13,478
	68,566	68,566	57,514	59,489
Services and Charges				
Professional Services	192,798	192,798	184,809	183,600
Utilities	25,800	25,800	26,368	25,315
	22,500	22,500	22,500	32,853
Machinery and Equipment Repairs and Maintenance	1,500	1,500	2,064	1,879
Other Services and Charges	61,167	61,167	35,110	47,164
	303,765	303,765	270,851	290,811
Total Public Safety	3,862,473	3,862,473	3,835,528	3,659,006

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**General Fund****Detailed Schedule of Expenditures - Budget and Actual - Continued****For the Fiscal Year Ended December 31, 2024****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)**

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Capital Outlay				
General Government				
Natural Resources				
Machinery and Equipment	\$ 14,710	14,710	20,917	—
Facilities Management				
Machinery and Equipment	6,500	6,500	5,690	—
Fleet Management				
Operational Structure	25,000	25,000	26,869	15,589
Machinery and Equipment	—	—	151	20,463
Public Safety				
Public Safety and Services				
Machinery and Equipment	32,754	32,754	33,536	64,937
Total Capital Outlay	78,964	78,964	87,163	100,989
Total Expenditures	37,101,659	36,285,534	31,728,113	31,019,543

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes	\$ 18,820,994	18,820,994	19,007,679	20,552,839
Investment Income	252,500	252,500	277,602	1,655,035
Total Revenues	19,073,494	19,073,494	19,285,281	22,207,874
Expenditures				
Capital Outlay	—	—	11,575	22,559
Debt Service				
Principal Retirement	25,055,000	25,055,000	25,055,000	20,820,000
Interest and Fiscal Charges	2,527,504	2,527,504	2,526,673	3,420,129
Total Expenditures	27,582,504	27,582,504	27,593,248	24,262,688
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,509,010)	(8,509,010)	(8,307,967)	(2,054,814)
Other Financing Sources (Uses)				
Transfers In	1,096,066	—	—	4,656,180
Transfers Out	(14,474,014)	(13,780,715)	(3,537,136)	(26,854,129)
	(13,377,948)	(13,780,715)	(3,537,136)	(22,197,949)
Net Change in Fund Balance	(21,886,958)	(22,289,725)	(11,845,103)	(24,252,763)
Fund Balance - Beginning			20,926,351	45,179,114
Fund Balance - Ending			9,081,248	20,926,351

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

	Budget		Inception	2024
	Original	Final	to Date	Actual
Revenues				
Property Taxes				
Levy - Current	\$ 2,204,580	2,204,580	17,905,600	2,207,963
Levy - Prior	—	—	7,508,315	—
Other	—	—	919	—
Intergovernmental				
Personal Property Replacement Taxes	645,575	645,575	5,187,114	526,413
State Grants and Reimbursements	—	—	18,619,491	1,646,014
Federal Grants and Reimbursements	—	—	9,032,898	—
Local Government Revenues	180,000	180,000	48,522	48,522
Other Grants and Reimbursements	896,014	896,014	864,796	—
Permits and Fees				
Easements	—	—	78,472	—
Investment Income	—	—	2,016,361	1,351
Miscellaneous	—	—	221,769	—
Total Revenues	3,926,169	3,926,169	61,484,257	4,430,263
Expenditures				
Conservation and Recreation	24,372,711	46,519,278	64,079,643	28,009,244
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,446,542)	(42,593,109)	(2,595,386)	(23,578,981)
Other Financing Sources (Uses)				
Transfers In	15,752,008	26,037,731	44,556,036	17,195,568
Transfers Out	—	(250,000)	(8,389,247)	(2,693,624)
	15,752,008	25,787,731	36,166,789	14,501,944
Net Change in Fund Balance	(4,694,534)	(16,805,378)	33,571,403	(9,077,037)
Net Position - Beginning				15,541,699
Fund Balance - Ending				6,464,662

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2024

	Budget		Inception	2024
	Original	Final	to Date	Actual
Conservation and Recreation				
Planning and Development - Planning				
Personal Services				
Direct Compensation	\$ 624,663	624,663	7,622,005	487,741
Vacation/Sick Leave	—	—	281,920	3,296
Employee Benefits	91,102	91,102	1,477,512	77,722
	715,765	715,765	9,381,437	568,759
Supplies				
Office Supplies	3,850	3,850	30,195	6,098
Operating Supplies	3,970	3,970	21,777	2,335
Grounds Maintenance Supplies	—	—	1,730	—
Building and Other Supplies and Materials	1,125	1,125	5,089	648
Small Tools and Minor Equipment	1,450	1,450	19,842	2,066
	10,395	10,395	78,633	11,147
Services and Charges				
Professional Services	60,000	60,000	336,500	17,101
Insurance	—	—	(4,427)	—
Publishing and Printing	—	—	1,991	—
Legal Services	—	—	87,237	87,091
Utilities	4,200	4,200	7,893	4,136
Machinery and Equipment				
Repairs and Maintenance	500	500	5,324	—
Other Services and Charges	7,150	7,150	71,999	2,675
Training and Development	25,550	25,550	59,400	5,864
	97,400	97,400	565,917	116,867
Recreational Improvements				
Blackwell	2,500,000	2,800,000	1,749,722	1,089,187
Creek Marsh	—	225,000	4,100	4,100
Danada	7,770,000	7,770,000	7,188,430	6,613,904

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Construction and Development - Capital Projects Fund
Schedule of Expenditures - Budget and Actual - Conitnued
For the Fiscal Year Ended December 31, 2024

	Budget		Inception	2024
	Original	Final	to Date	Actual
Conservation and Recreation - Continued				
Planning and Development - Planning - Continued				
Recreational Improvements - Continued				
Egerman Woods	\$ 120,000	240,000	294,296	104,807
Fisher Woods	342,978	685,956	181,601	90,864
Fullersburg Woods	808,557	1,092,114	892,834	176,912
Greene Valley	200,000	200,000	—	—
Hawk Hollow	—	—	485,593	—
Herrick Lake	1,299,171	2,598,342	1,804,645	641,714
Hickory Grove	89,000	178,000	79,294	79,294
Hidden Lake	—	116,010	1,529,879	—
Mallard Lake	—	—	689,361	—
Maple Grove	285,000	285,000	67,002	22,043
Mayslake	494,346	843,692	6,892,116	147,844
Oak Meadows	—	—	1,499,238	—
Oldfield Oaks	—	—	211,781	—
St. James Farm	20,000	40,000	4,548,114	9,000
Timber Ridge	—	—	19,687	—
Pratts Wayne Woods	621,010	996,010	647,306	113,425
Salt Creek Park	275,000	275,000	51,642	—
Springbrook Prairie	—	—	136,648	—
Waterfall Glen	427,570	1,125,570	2,095,105	631,160
West Branch	52,000	52,000	—	—
West Chicago	250,000	500,000	399,055	124,893
West DuPage Woods	—	—	47,873	—
Willowbrook	120,000	120,000	451,441	174,759
Winfield Mounds	—	—	232,864	—
Wood Dale Grove	75,000	150,000	75,000	75,000
District Wide	7,799,519	13,403,024	9,399,185	4,984,622
	23,549,151	33,695,718	41,673,812	15,083,528
Conservation and Water Management	—	—	140,587	—
Internal Charges	—	12,000,000	12,239,257	12,228,943
Total Conservation and Recreation	24,372,711	46,519,278	64,079,643	28,009,244

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Willowbrook Site Improvements - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental				
State Grants and Reimbursements	\$ 2,650,000	2,650,000	1,879,460	—
Miscellaneous				
Donations	3,528,000	3,528,000	—	—
Other Nontaxable	2,160,000	2,160,000	2,000,000	—
Total Revenues	8,338,000	8,338,000	3,879,460	—
Expenditures				
Conservation and Recreation	18,581,579	18,581,579	12,377,731	8,935,419
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,243,579)	(10,243,579)	(8,498,271)	(8,935,419)
Other Financing Sources				
Transfers In	10,243,579	10,243,579	—	22,054,129
Net Change in Fund Balance	—	—	(8,498,271)	13,118,710
Net Position - Beginning			13,118,957	247
Fund Balance - Ending			4,620,686	13,118,957

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2024

	Special Revenue	Capital Projects	Totals
ASSETS			
Cash and Investments	\$ 16,000,966	11,672,266	27,673,232
Receivables - Net of Allowances			
Property Taxes	8,100,000	—	8,100,000
Accounts	524,540	8,776	533,316
Accrued Interest	415,434	20,393	435,827
Due from Other Funds	2,025,022	—	2,025,022
Prepays	909,367	—	909,367
Total Assets	27,975,329	11,701,435	39,676,764
LIABILITIES			
Accounts Payable	1,207,407	293,174	1,500,581
Accrued Payroll	79,632	—	79,632
Claims Payable	50,000	—	50,000
Other Payables	30	—	30
Total Liabilities	1,337,069	293,174	1,630,243
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	8,100,000	—	8,100,000
Total Liabilities and Deferred Inflows of Resources	9,437,069	293,174	9,730,243
FUND BALANCES			
Nonspendable	909,367	—	909,367
Restricted	13,732,563	11,408,261	25,140,824
Committed	3,915,260	—	3,915,260
Unassigned	(18,930)	—	(18,930)
Total Fund Balances	18,538,260	11,408,261	29,946,521
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	27,975,329	11,701,435	39,676,764

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2024

	Special Revenue	Capital Projects	Totals
Revenues			
Taxes	\$ 2,975,951	—	2,975,951
Intergovernmental	1,197,936	—	1,197,936
Permits and Fees	8,021	—	8,021
Investment Income	1,258,641	2,381	1,261,022
Miscellaneous	712,775	4,335	717,110
Total Revenues	6,153,324	6,716	6,160,040
Expenditures			
General Government	1,546,722	—	1,546,722
Conservation and Recreation	3,465,920	917,369	4,383,289
Public Works	6,400,607	—	6,400,607
Public Safety	217,523	—	217,523
Capital Outlay	38,625	1,839,471	1,878,096
Total Expenditures	11,669,397	2,756,840	14,426,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,516,073)	(2,750,124)	(8,266,197)
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	209,548	209,548
Transfers In	11,548,330	6,260,760	17,809,090
Transfers Out	(25,074,239)	—	(25,074,239)
	(13,525,909)	6,470,308	(7,055,601)
Net Change in Fund Balances	(19,041,982)	3,720,184	(15,321,798)
Fund Balances - Beginning	37,580,242	7,688,077	45,268,319
Fund Balances - Ending	18,538,260	11,408,261	29,946,521

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

December 31, 2024

	Liability Insurance	Social Security Tax	Audit	Zoological
ASSETS				
Cash and Investments	\$ 33,339	893,968	58,992	543,448
Receivables - Net of Allowances				
Property Taxes	3,400,000	2,200,000	—	2,500,000
Accounts	—	—	—	524,540
Accrued Interest	4,405	4,570	233	3,942
Due from Other Funds	—	—	—	—
Prepays	691,428	—	—	157,402
Total Assets	4,129,172	3,098,538	59,225	3,729,332
LIABILITIES				
Accounts Payable	6,674	119	6	81,086
Accrued Payroll	—	45,031	—	30,983
Claims Payable	50,000	—	—	—
Deposits Payable	—	—	—	—
Other Payables	—	—	—	30
Due to Other Funds	—	—	—	—
Total Liabilities	56,674	45,150	6	112,099
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	3,400,000	2,200,000	—	2,500,000
Total Liabilities and Deferred Inflows of Resources	3,456,674	2,245,150	6	2,612,099
FUND BALANCES				
Nonspendable	691,428	—	—	157,402
Restricted	—	853,388	59,219	959,831
Committed	—	—	—	—
Unassigned	(18,930)	—	—	—
Total Fund Balances	672,498	853,388	59,219	1,117,233
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	4,129,172	3,098,538	59,225	3,729,332

Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	District-Wide Environmental	Totals
4,343,413	649,790	2,384,670	3,906,822	3,186,524	16,000,966
—	—	—	—	—	8,100,000
—	—	—	—	—	524,540
12,191	1,745	7,581	8,663	372,104	415,434
—	—	—	—	2,025,022	2,025,022
—	—	60,537	—	—	909,367
4,355,604	651,535	2,452,788	3,915,485	5,583,650	27,975,329
386	45	43,710	225	1,075,156	1,207,407
—	—	3,618	—	—	79,632
—	—	—	—	—	50,000
—	—	—	—	—	—
—	—	—	—	—	30
—	—	—	—	—	—
386	45	47,328	225	1,075,156	1,337,069
—	—	—	—	—	8,100,000
386	45	47,328	225	1,075,156	9,437,069
—	—	60,537	—	—	909,367
4,355,218	651,490	2,344,923	—	4,508,494	13,732,563
—	—	—	3,915,260	—	3,915,260
—	—	—	—	—	(18,930)
4,355,218	651,490	2,405,460	3,915,260	4,508,494	18,538,260
4,355,604	651,535	2,452,788	3,915,485	5,583,650	27,975,329

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Nonmajor Governmental Funds - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2024

	Liability Insurance	Social Security Tax	Audit	Zoological
Revenues				
Taxes	\$ 335,995	1,391,977	—	1,247,979
Intergovernmental	—	—	—	635,672
Permits and Fees	—	—	—	8,021
Investment Income	1,663	5,291	27	4,725
Miscellaneous	—	—	—	75,512
Total Revenues	337,658	1,397,268	27	1,971,909
Expenditures				
General Government	1,073,048	436,474	37,200	—
Conservation and Recreation	—	939,916	—	1,869,465
Public Works	—	44,057	—	—
Public Safety	—	217,523	—	—
Capital Outlay	—	—	—	38,625
Total Expenditures	1,073,048	1,637,970	37,200	1,908,090
Excess (Deficiency) of Revenues Over (Under) Expenditures	(735,390)	(240,702)	(37,173)	63,819
Other Financing Sources (Uses)				
Transfers In	1,198,330	—	—	—
Transfers Out	—	—	—	(18,000)
	1,198,330	—	—	(18,000)
Net Change in Fund Balances	462,940	(240,702)	(37,173)	45,819
Fund Balances - Beginning	209,558	1,094,090	96,392	1,071,414
Fund Balances - Ending	672,498	853,388	59,219	1,117,233

Environmental Responsibility	Mallard Lake Preserve Non-Landfill Improvement	Wetland Aquatic Riparian Program	Endowment	District-Wide Environmental	Totals
—	—	—	—	—	2,975,951
—	—	562,264	—	—	1,197,936
—	—	—	—	—	8,021
6,884	203	885	1,011	1,237,952	1,258,641
—	—	—	537,288	99,975	712,775
6,884	203	563,149	538,299	1,337,927	6,153,324
—	—	—	—	—	1,546,722
—	—	656,539	—	—	3,465,920
—	—	—	—	6,356,550	6,400,607
—	—	—	—	—	217,523
—	—	—	—	—	38,625
—	—	656,539	—	6,356,550	11,669,397
6,884	203	(93,390)	538,299	(5,018,623)	(5,516,073)
—	—	—	—	10,350,000	11,548,330
—	—	—	(350,000)	(24,706,239)	(25,074,239)
—	—	—	(350,000)	(14,356,239)	(13,525,909)
6,884	203	(93,390)	188,299	(19,374,862)	(19,041,982)
4,348,334	651,287	2,498,850	3,726,961	23,883,356	37,580,242
4,355,218	651,490	2,405,460	3,915,260	4,508,494	18,538,260

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Liability Insurance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 330,687	330,687	335,995	319,711
Investment Income	—	—	1,663	63,897
Total Revenues	330,687	330,687	337,658	383,608
Expenditures				
General Government	1,529,017	1,529,017	1,073,048	1,230,308
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,198,330)	(1,198,330)	(735,390)	(846,700)
Other Financing Sources				
Transfers In	1,198,330	1,198,330	1,198,330	1,054,450
Net Change in Fund Balance	—	—	462,940	207,750
Fund Balance - Beginning			209,558	1,808
Fund Balance - Ending			672,498	209,558

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Social Security Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,377,863	1,377,863	1,391,977	1,324,516
Investment Income (Loss)	40,000	40,000	5,291	(94,473)
Total Revenues	1,417,863	1,417,863	1,397,268	1,230,043
Expenditures				
General Government	562,696	562,696	436,474	418,969
Conservation and Recreation	990,592	990,592	939,916	900,460
Public Works	57,044	57,044	44,057	34,899
Public Safety	220,980	220,980	217,523	201,403
Total Expenditures	1,831,312	1,831,312	1,637,970	1,555,731
Excess (Deficiency) of Revenues Over (Under) Expenditures	(413,449)	(413,449)	(240,702)	(325,688)
Other Financing Sources				
Transfers In	—	—	—	4,111
Net Change in Fund Balance	(413,449)	(413,449)	(240,702)	(321,577)
Fund Balance - Beginning			1,094,090	1,415,667
Fund Balance - Ending			853,388	1,094,090

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Audit - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2024****(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)**

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 1,500	1,500	27	6,132
Expenditures				
General Government				
Other Services and Charges	69,000	69,000	37,200	36,140
Net Change in Fund Balance	<u>(67,500)</u>	<u>(67,500)</u>	(37,173)	(30,008)
Fund Balance - Beginning			96,392	126,400
Fund Balance - Ending			<u>59,219</u>	<u>96,392</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Zoological - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Taxes				
Property Taxes				
Levy - Current	\$ 1,212,519	1,212,519	1,247,979	1,187,497
Intergovernmental				
Personal Property Replacement Taxes	136,288	136,288	111,132	189,343
Grants	—	—	524,540	—
Permits and Fees				
Education Program Fees	4,500	4,500	8,021	5,936
Investment Income (Loss)	10,000	10,000	4,725	(88,780)
Miscellaneous				
Donations	160,000	160,000	73,780	173,105
Other	5,000	5,000	1,732	4,047
Total Revenues	1,528,307	1,528,307	1,971,909	1,471,148
Expenditures				
Conservation and Recreation	2,045,231	2,045,231	1,869,465	1,639,028
Capital Outlay	55,000	55,000	38,625	—
Total Expenditures	2,100,231	2,100,231	1,908,090	1,639,028
Excess (Deficiency) of Revenues Over (Under) Expenditures	(571,924)	(571,924)	63,819	(167,880)
Other Financing (Uses)				
Transfers Out	(18,000)	(18,000)	(18,000)	(18,000)
Net Change in Fund Balance	(589,924)	(589,924)	45,819	(185,880)
Fund Balance - Beginning			1,071,414	1,257,294
Fund Balance - Ending			1,117,233	1,071,414

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Zoological - Special Revenue Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Conservation and Recreation				
Personal Services				
Direct Compensation	\$ 1,288,137	1,288,137	1,218,284	1,055,349
Other Compensation	—	—	7,725	3,684
Employee Benefits	271,997	271,997	156,011	164,366
	1,560,134	1,560,134	1,382,020	1,223,399
Supplies				
Office Supplies	1,200	1,200	506	2,494
Operating Supplies	175,500	175,500	224,302	199,244
Grounds Supplies	2,100	2,100	1,820	1,619
Building and Other Supplies and Materials	49,150	49,150	39,525	49,347
Small Tools and Minor Equipment	12,950	12,950	33,193	6,395
Other	—	—	—	174
	240,900	240,900	299,346	259,273
Services and Charges				
Professional Services	130,000	130,000	91,736	59,868
Utilities	80,797	80,797	74,644	71,995
Rentals	1,000	1,000	191	389
Machinery and Equipment Repairs and Maintenance	2,000	2,000	2,584	1,510
Other Services and Charges	11,800	11,800	2,986	7,434
Training and Development	18,600	18,600	15,958	15,160
	244,197	244,197	188,099	156,356
Capital Outlay				
Equipment	55,000	55,000	38,625	—
Total Conservation and Recreation	2,100,231	2,100,231	1,908,090	1,639,028

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Environmental Responsibility - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 75,000	75,000	6,884	104,103
Expenditures				
Conservation and Recreation	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	75,000	75,000	6,884	104,103
Other Financing Sources (Uses)				
Transfers In	—	—	—	2,244,231
Transfers Out	(135,000)	(135,000)	—	—
	(135,000)	(135,000)	—	2,244,231
Net Change in Fund Balance	(60,000)	(60,000)	6,884	2,348,334
Fund Balance - Beginning			4,348,334	2,000,000
Fund Balance - Ending			4,355,218	4,348,334

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Mallard Lake Preserve Non-Landfill Improvement - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2024
(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)**

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 15,000	15,000	203	45,804
Expenditures				
Conservation and Recreation	—	—	—	—
Net Change in Fund Balance	15,000	15,000	203	45,804
Net Position - Beginning			651,287	605,483
Fund Balance - Ending			651,490	651,287

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Wetland Aquatic and Riparian Program - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Intergovernmental	\$ 300,000	300,000	562,264	440,945
Investment Income	35,000	35,000	885	199,035
Total Revenues	335,000	335,000	563,149	639,980
Expenditures				
Conservation and Recreation				
Direct Compensation	168,518	168,518	153,607	112,890
Employee Benefits	16,305	16,305	15,743	16,782
Supplies	35,000	35,000	15,440	35,241
Building and Other Supplies and Materials	6,000	6,000	2,953	5,820
Other Services and Charges	694,959	694,959	468,796	546,077
Total Expenditures	920,782	920,782	656,539	716,810
Net Change in Fund Balance	(585,782)	(585,782)	(93,390)	(76,830)
Fund Balance - Beginning			2,498,850	2,575,680
Fund Balance - Ending			2,405,460	2,498,850

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Endowment - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 50,000	50,000	1,011	227,456
Miscellaneous				
Private Sector Support	350,000	350,000	502,704	506,256
Other	—	—	34,584	23,495
Total Revenues	400,000	400,000	538,299	757,207
Expenditures				
Conservation and Recreation	—	—	—	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	400,000	400,000	538,299	757,207
Other Financing (Uses)				
Transfers Out	(350,000)	(350,000)	(350,000)	(350,000)
Net Change in Fund Balance	50,000	50,000	188,299	407,207
Fund Balance - Beginning			3,726,961	3,319,754
Fund Balance - Ending			3,915,260	3,726,961

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

District-Wide Environmental - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 1,800,000	1,800,000	1,237,952	2,609,160
Miscellaneous	—	—	99,975	—
	1,800,000	1,800,000	1,337,927	2,609,160
Expenditures				
Public Works	5,720,077	7,594,077	6,356,550	2,670,764
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,920,077)	(5,794,077)	(5,018,623)	(61,604)
Other Financing Sources (Uses)				
Transfers In	350,000	350,000	10,350,000	350,000
Transfers Out	(21,907,649)	(24,571,239)	(24,706,239)	(18,256,555)
	(21,557,649)	(24,221,239)	(14,356,239)	(17,906,555)
Net Change in Fund Balance	(25,477,726)	(30,015,316)	(19,374,862)	(17,968,159)
Fund Balance - Beginning			23,883,356	41,851,515
Fund Balance - Ending			4,508,494	23,883,356

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Nonmajor Governmental - Capital Projects Funds****Combining Balance Sheet****December 31, 2024**

	Capital Improvement	Building Renewal	Totals
ASSETS			
Cash and Investments	\$ 5,834,116	5,838,150	11,672,266
Receivables - Net of Allowances			
Accrued Interest	6,155	14,238	20,393
Accounts	8,776	—	8,776
Total Assets	5,849,047	5,852,388	11,701,435
LIABILITIES			
Accounts Payable	262,135	31,039	293,174
FUND BALANCES			
Restricted	5,586,912	5,821,349	11,408,261
Total Liabilities and Fund Balances	5,849,047	5,852,388	11,701,435

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Nonmajor Governmental - Capital Projects Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances****For the Fiscal Year Ended December 31, 2024**

	Capital Improvement	Building Renewal	Totals
Revenues			
Investment Income	\$ 719	1,662	2,381
Miscellaneous	4,335	—	4,335
Total Revenues	5,054	1,662	6,716
Expenditures			
Conservation and Recreation	699,871	217,498	917,369
Capital Outlay	1,839,471	—	1,839,471
Total Expenditures	2,539,342	217,498	2,756,840
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,534,288)	(215,836)	(2,750,124)
Other Financing Sources			
Disposal of Capital Assets	209,548	—	209,548
Transfers In	6,010,760	250,000	6,260,760
	6,220,308	250,000	6,470,308
Net Change in Fund Balances	3,686,020	34,164	3,720,184
Fund Balances - Beginning	1,900,892	5,787,185	7,688,077
Fund Balances - Ending	5,586,912	5,821,349	11,408,261

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Capital Improvement - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 50,000	50,000	719	161,613
Miscellaneous	—	—	4,335	—
Total Revenues	50,000	50,000	5,054	161,613
Expenditures				
Conservation and Recreation	1,534,790	905,253	699,871	199,580
Capital Outlay	2,323,000	1,973,000	1,839,471	1,212,611
Total Expenditures	3,857,790	2,878,253	2,539,342	1,412,191
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,807,790)	(2,828,253)	(2,534,288)	(1,250,578)
Other Financing Sources				
Disposal of Capital Assets	170,000	170,000	209,548	140,759
Transfers In	3,407,136	3,567,136	6,010,760	2,018,000
	3,577,136	3,737,136	6,220,308	2,158,759
Net Change in Fund Balance	(230,654)	908,883	3,686,020	908,181
Fund Balance - Beginning			1,900,892	992,711
Fund Balance - Ending			5,586,912	1,900,892

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Building Renewal - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Budget	Final Budget	Actual	Actual
Revenues				
Investment Income	\$ 200,000	200,000	1,662	373,833
Expenditures				
Conservation and Recreation	2,159,500	639,037	217,498	1,372,992
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,959,500)	(439,037)	(215,836)	(999,159)
Other Financing Sources				
Transfers In	250,000	250,000	250,000	250,000
Net Change in Fund Balance	<u>(1,709,500)</u>	<u>(189,037)</u>	34,164	(749,159)
Net Position - Beginning			5,787,185	6,536,344
Fund Balance - Ending			<u>5,821,349</u>	<u>5,787,185</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Operating Revenues				
Charges for Services				
Facility Rental	\$ —	—	—	50
Food	786,900	786,900	730,730	677,490
Nonalcoholic Beverages	111,000	111,000	103,577	88,106
Beer and Wine	744,000	744,000	678,777	674,511
Liquor	255,000	255,000	291,562	245,290
Cash Over and Short	—	—	123,482	459
Range Fees	160,000	160,000	207,999	177,616
Greens Fees	4,100,000	4,100,000	4,877,585	4,241,543
Rental Fees	1,185,000	1,185,000	1,136,500	1,165,236
Supplies and Accessories Sales	279,000	279,000	292,883	278,112
Resident Cards	—	—	45	—
Service Charge Fees	85,000	85,000	60,472	57,813
Miscellaneous	—	—	11,765	—
Total Operating Revenues	7,705,900	7,705,900	8,515,377	7,606,226
Operating Expenses				
Golf Maintenance Operations	2,773,655	2,773,655	2,358,791	1,975,734
General Overhead	1,973,615	1,973,615	723,116	588,241
Clubhouse Business	2,021,841	2,021,841	2,000,494	1,756,574
Golf Facilities Services	1,268,650	1,268,650	871,787	1,124,524
Total Operating Expenses	8,037,761	8,037,761	5,954,188	5,445,073
Operating Income (Loss)	(331,861)	(331,861)	2,561,189	2,161,153
Nonoperating Revenues				
Investment Income	40,000	40,000	754	169,614
Disposal of Capital Assets	5,000	5,000	20,497	5,485
	45,000	45,000	21,251	175,099

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Income (Loss) Before GAAP Adjustments	\$ (286,861)	(286,861)	2,582,440	2,336,252
Beginning Net Position - Budgetary Basis			26,279,703	23,943,451
Ending Net Position - Budgetary Basis			28,862,143	26,279,703
Income Before GAAP Adjustments	(286,861)	(286,861)	2,582,440	2,336,252
GAAP Adjustments				
IMRF Pension Liability	—	—	(292,846)	258,228
Total OPEB Liability	—	—	(6,434)	(15,560)
Depreciation	—	—	(477,436)	(453,733)
	—	—	(776,716)	(211,065)
Change in Net Position	(286,861)	(286,861)	1,805,724	2,125,187
Net Position - Beginning			45,972,498	43,847,311
Net Position - Ending			47,778,222	45,972,498

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Operating Expenses				
Golf Maintenance Operations				
Personnel Services				
Direct Compensation	\$ 1,283,146	1,283,146	1,191,173	1,111,073
Other Compensation	32,425	32,425	9,376	7,844
Employee Benefits	347,391	347,391	603,537	297,293
	1,662,962	1,662,962	1,804,086	1,416,210
Supplies				
Office Supplies	400	400	265	702
Operating Supplies	8,878	8,878	8,032	6,376
Fuel and Related Supplies	61,700	61,700	53,696	51,337
Grounds Supplies	429,270	429,270	378,733	404,617
Building and Other Supplies and Materials	17,255	17,255	12,823	15,873
Small Tools and Minor Equipment	22,260	22,260	18,444	21,000
	539,763	539,763	471,993	499,905
Services and Charges				
Professional Services	28,765	28,765	15,953	18,753
Rentals	9,735	9,735	9,204	6,627
Grounds Repairs and Maintenance	31,200	31,200	15,400	17,689
Machinery and Equipment Repairs and Maintenance	19,420	19,420	21,725	13,364
Other Services and Charges	5,225	5,225	1,793	1,245
Training and Development	9,245	9,245	2,794	1,941
	103,590	103,590	66,869	59,619
Capital Outlay				
Operational Improvements and Structure	65,000	65,000	15,843	—
Machinery and Equipment	402,340	402,340	—	—
Total Golf Maintenance Operations	2,773,655	2,773,655	2,358,791	1,975,734

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
General Overhead				
Personnel Services				
Direct Compensation	\$ 2,000	2,000	—	—
Supplies				
Building and Other Supplies and Materials	7,500	7,500	4,093	4,640
Small Tools and Minor Equipment	12,200	12,200	2,425	9,644
	19,700	19,700	6,518	14,284
Services and Charges				
Professional Services	319,490	319,490	256,813	263,906
Utilities	218,125	218,125	194,780	220,768
Structural Repairs and Maintenance	85,500	85,500	101,642	84,395
Other Services and Charges	13,800	13,800	3,140	4,888
	636,915	636,915	556,375	573,957
Capital Outlay				
Operational Improvements	1,315,000	1,315,000	160,223	—
Total General Overhead	1,973,615	1,973,615	723,116	588,241
Clubhouse Business				
Personnel Services				
Direct Compensation	904,928	904,928	1,018,237	816,093
Other Compensation	6,200	6,200	13,085	7,313
Employee Benefits	253,313	253,313	229,971	239,220
	1,164,441	1,164,441	1,261,293	1,062,626

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Supplies				
Office Supplies	\$ 890	890	348	326
Operating Supplies	30,650	30,650	32,611	27,106
Parts and Fittings	1,000	1,000	470	705
Building and Other Supplies and Materials	20,800	20,800	20,426	20,268
Small Tools and Minor Equipment	34,600	34,600	25,335	29,998
Purchase for Resale and Taxes	645,000	645,000	570,336	537,268
	732,940	732,940	649,526	615,671
Services and Charges				
Professional Services	40,000	40,000	24,937	25,068
Insurance	100	100	100	100
Rentals	42,676	42,676	38,542	36,156
Structural Repairs and Maintenance	—	—	2,500	—
Machinery and Equipment Repairs and Maintenance	29,582	29,582	16,559	11,298
Other Services and Charges	10,402	10,402	7,024	5,535
Training and Development	1,700	1,700	13	120
	124,460	124,460	89,675	78,277
Total Clubhouse Business	2,021,841	2,021,841	2,000,494	1,756,574
Golf Facilities Services				
Personnel Services				
Direct Compensation	705,403	705,403	650,911	613,892
Other Compensation	—	—	180	9,616
Employee Benefits	108,467	108,467	(205,344)	90,892
	813,870	813,870	445,747	714,400

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Golf - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2024

(with Comparative Actual Amounts for the Fiscal Year Ended December 31, 2023)

	2024			2023
	Original Budget	Final Budget	Actual	Actual
Operating Expenses - Continued				
Supplies				
Office Supplies	\$ 550	550	95	48
Operating Supplies	9,425	9,425	7,335	11,384
Building and Other Supplies and Materials	1,500	1,500	504	1,211
Small Tools and Minor Equipment	29,400	29,400	26,801	18,006
Purchase for Resale and Taxes	211,000	211,000	210,960	197,426
	251,875	251,875	245,695	228,075
Services and Charges				
Professional Services	10,300	10,300	10,397	9,039
Rentals	169,755	169,755	167,490	168,171
Machinery and Equipment Repairs and Maintenance	16,800	16,800	797	3,457
Other Services and Charges	4,650	4,650	1,646	1,382
Training and Development	1,400	1,400	15	—
	202,905	202,905	180,345	182,049
Total Golf Facilities Services	1,268,650	1,268,650	871,787	1,124,524
Total Operating Expenses	8,037,761	8,037,761	5,954,188	5,445,073

SUPPLEMENTAL SCHEDULES

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Bonds of 2022

December 31, 2024

Date of Issue	February 3, 2022
Date of Maturity	November 1, 2031
Authorized Issue	\$32,545,000
Interest Rate	5.00%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	\$ 2,765,000	1,478,000	4,243,000
2026	3,925,000	1,339,750	5,264,750
2027	4,130,000	1,143,500	5,273,500
2028	4,340,000	937,000	5,277,000
2029	4,565,000	720,000	5,285,000
2030	4,795,000	491,750	5,286,750
2031	5,040,000	252,000	5,292,000
	29,560,000	6,362,000	35,922,000

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Refunding Bonds of 2022A

December 31, 2024

Date of Issue	August 3, 2022
Date of Maturity	November 1, 2025
Authorized Issue	\$11,140,000
Interest Rates	2.41% - 2.86%
Interest Dates	May 1 and November 1
Principal Maturity Date	November 1
Payable at	Amalgamated Bank of Chicago, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2025	\$ 930,000	26,598	956,598

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Net Position by Component - Last Ten Fiscal Years

December 31, 2024 (Unaudited)

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Net Position by Component - Last Ten Fiscal Years December 31, 2024 (Unaudited)

	2015	2016	2017
Governmental Activities			
Net Invested in Capital Assets	\$ 478,857,266	470,970,014	491,843,799
Restricted			
Environmental Concerns	188,493,284	178,576,262	167,983,774
Wetland Restoration	1,138,589	3,048,660	2,854,481
Debt Service	1,383,467	222,038	576,070
Construction & Development	35,873,609	43,432,391	33,900,629
Insurance Purposes	807,468	1,014,704	1,208,530
Personnel Benefits	631,984	1,135,435	1,276,854
Audit	26,429	54,998	90,916
Zoological	599,641	703,263	825,110
Unrestricted (Deficit)	(74,624,848)	(44,654,283)	(36,128,157)
Total Governmental Activities Net Position	633,186,889	654,503,482	664,432,006
Business-Type Activities			
Net Invested in Capital Assets	23,325,569	22,693,444	22,334,662
Unrestricted (Deficit)	2,982,597	2,660,800	1,404,161
Total Business-Type Activities Net Position	26,308,166	25,354,244	23,738,823
Primary Government			
Net Invested in Capital Assets	502,182,835	493,663,458	514,178,461
Restricted			
Environmental Concerns	188,493,284	178,576,262	167,983,774
Wetland Restoration	1,138,589	3,048,660	2,854,481
Debt Service	1,383,467	222,038	576,070
Construction & Development	35,873,609	43,432,391	33,900,629
Insurance Purposes	807,468	1,014,704	1,208,530
Personnel Benefits	631,984	1,135,435	1,276,854
Audit	26,429	54,998	90,916
Zoological	599,641	703,263	825,110
Unrestricted (Deficit)	(71,642,251)	(41,993,483)	(34,723,996)
Total Primary Government Net Position	659,495,055	679,857,726	688,170,829

Data Source: Audited Financial Statements

*For the Eighteen Months ended December 31, 2018

2018*	2019	2020	2021	2022	2023	2024
528,001,306	538,131,724	553,114,029	578,817,808	597,851,335	620,641,110	668,931,335
159,195,696	170,117,049	182,717,195	169,804,988	139,469,418	126,584,654	110,128,411
2,275,717	3,421,307	1,663,762	2,200,493	2,517,022	2,441,658	2,344,923
2,671,097	4,410,561	7,332,708	8,719,392	9,913,728	1,037,421	8,830,482
29,839,521	26,846,476	20,272,993	19,044,542	15,433,677	36,987,746	23,124,461
1,574,876	1,647,047	1,532,625	720,826	—	—	—
2,894,669	3,235,783	3,352,139	2,634,867	2,655,255	2,932,434	2,997,313
136,350	103,036	70,932	78,762	126,400	96,392	59,219
1,267,917	1,237,218	1,110,707	946,938	1,117,503	939,103	959,831
(34,818,058)	(24,393,713)	(10,607,513)	(4,218,440)	(2,389,480)	1,595,241	(4,979,946)
693,039,091	724,756,488	760,559,577	778,750,176	766,694,858	793,255,759	812,396,029
39,016,586	19,658,955	38,553,523	38,585,661	38,381,793	38,235,386	38,648,208
224,095	19,066,414	1,582,699	3,466,279	5,465,518	7,737,112	9,130,014
39,240,681	38,725,369	40,136,222	42,051,940	43,847,311	45,972,498	47,778,222
567,017,892	557,790,679	591,667,552	617,403,469	636,233,128	658,876,496	707,579,543
159,195,696	170,117,049	182,717,195	169,804,988	139,469,418	126,584,654	110,128,411
2,275,717	3,421,307	1,663,762	2,200,493	2,517,022	2,441,658	2,344,923
2,671,097	4,410,561	7,332,708	8,719,392	9,913,728	1,037,421	8,830,482
29,839,521	26,846,476	20,272,993	19,044,542	15,433,677	36,987,746	23,124,461
1,574,876	1,647,047	1,532,625	720,826	—	—	—
2,894,669	3,235,783	3,352,139	2,634,867	2,655,255	2,932,434	2,997,313
136,350	103,036	70,932	78,762	126,400	96,392	59,219
1,267,917	1,237,218	1,110,707	946,938	1,117,503	939,103	959,831
(34,593,963)	(5,327,299)	(9,024,814)	(752,161)	3,076,038	9,332,353	4,150,068
732,279,772	763,481,857	800,695,799	820,802,116	810,542,169	839,228,257	860,174,251

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years December 31, 2024 (Unaudited)

	2015	2016	2017	2018*	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities										
General Government	\$ 10,148,461	15,681,010	2,086,587	21,108,614	7,655,155	3,509,319	1,681,776	8,722,116	6,427,698	13,460,790
Conservation and Recreation	27,431,935	28,565,101	31,642,636	37,182,014	25,133,090	25,206,943	27,189,182	28,242,566	28,826,313	28,214,333
Public Works	1,603,581	1,081,275	1,567,776	1,938,895	1,970,823	2,071,510	1,886,466	3,513,923	3,730,788	7,607,234
Public Safety	3,588,547	3,179,358	3,317,927	4,913,893	3,230,058	3,701,305	3,853,837	4,313,720	4,435,824	4,721,050
Interest on Long-Term Debt	9,709,000	9,706,180	6,800,309	8,949,425	4,323,056	3,756,702	2,943,128	4,121,969	1,536,645	546,212
Total Governmental Activities Expenses	52,481,524	58,212,924	45,415,235	74,092,841	42,312,182	38,245,779	37,554,389	48,914,294	44,957,268	54,549,619
Business-Type Activities										
Golf-Courses	3,644,310	2,963,198	3,529,144	6,163,168	4,130,563	3,054,291	3,724,273	5,008,563	5,656,138	6,730,904
Total Primary Government Expenses	56,125,834	61,176,122	48,944,379	80,256,009	46,442,745	41,300,070	41,278,662	53,922,857	50,613,406	61,280,523
Program Revenues										
Governmental Activities										
Charges for Services	1,565,219	1,348,059	1,196,692	1,663,969	1,192,800	638,917	1,224,962	1,317,344	1,362,617	1,382,079
Operating Grants/Contributions	2,021,830	901,364	1,322,047	1,503,347	4,243,814	2,124,758	2,421,715	1,316,710	960,263	6,412,695
Capital Grants/Contributions	954,405	3,793,924	28,000	298,386	410,056	5,642	92,273	6,790	—	—
Total Governmental Activities Program Revenues	4,541,454	6,043,347	2,546,739	3,465,702	5,846,670	2,769,317	3,738,950	2,640,844	2,322,880	7,794,774
Business-Type Activities										
Charges for Services	2,896,112	1,973,037	1,906,466	4,909,700	3,602,044	4,440,762	5,644,155	6,403,883	7,606,226	8,515,377
Total Primary Government Program Revenues	7,437,566	8,016,384	4,453,205	8,375,402	9,448,714	7,210,079	9,383,105	9,044,727	9,929,106	16,310,151

	2015	2016	2017	2018*	2019	2020	2021	2022	2023	2024
Net (Expenses) Revenues										
Governmental Activities	\$ (47,940,070)	(52,169,577)	(42,868,496)	(70,627,139)	(36,465,512)	(35,476,462)	(33,815,439)	(46,273,450)	(42,634,388)	(46,754,845)
Business-Type Activities	(748,198)	(990,161)	(1,622,678)	(1,253,468)	(528,519)	1,386,471	1,919,882	1,395,320	1,950,088	1,784,473
Total Primary Government Net (Expenses) Revenues	(48,688,268)	(53,159,738)	(44,491,174)	(71,880,607)	(36,994,031)	(34,089,991)	(31,895,557)	(44,878,130)	(40,684,300)	(44,970,372)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	54,192,021	54,783,420	54,911,731	104,536,291	50,977,083	51,189,200	51,973,644	51,790,305	51,617,831	51,669,965
Replacement Taxes	1,455,548	1,169,442	1,659,100	1,708,236	1,568,382	1,401,732	2,460,760	4,978,983	4,142,293	2,431,248
Investment Earnings	5,735,037	15,670,329	(5,519,204)	4,263,433	14,751,283	17,072,354	(3,780,815)	(24,208,169)	11,757,534	4,899,163
Gain on Sale of Capital Assets	160,958	—	—	—	—	—	—	—	—	—
Miscellaneous	439,680	1,862,979	1,745,393	2,289,075	851,161	1,616,265	1,352,449	1,657,013	1,677,631	6,894,739
Transfers	(63,500)	—	—	(16,817,503)	35,000	—	—	—	—	—
Total Governmental Activities	61,919,744	73,486,170	52,797,020	95,979,532	68,182,909	71,279,551	52,006,038	34,218,132	69,195,289	65,895,115
Business-Type Activities										
Investment Income	29,146	36,239	7,257	34,227	48,207	24,382	(4,164)	400,051	169,614	754
Miscellaneous	—	—	—	—	—	—	—	—	5,485	20,497
Extraordinary Items										
Insurance Recoveries	—	—	—	—	—	—	—	—	—	—
Transfers	63,500	—	—	16,817,503	(35,000)	—	—	—	—	—
Total Business-Type Activities	92,646	36,239	7,257	16,851,730	13,207	24,382	(4,164)	400,051	175,099	21,251
Total Primary Government	62,012,390	73,522,409	52,804,277	112,831,262	68,196,116	71,303,933	52,001,874	34,618,183	69,370,388	65,916,366
Changes in Net Position										
Governmental Activities	13,979,674	21,316,593	9,928,524	25,352,393	31,717,397	35,803,089	18,190,599	(12,055,318)	26,560,901	19,140,270
Business-Type Activities	(655,552)	(953,922)	(1,615,421)	15,598,262	(515,312)	1,410,853	1,915,718	1,795,371	2,125,187	1,805,724
Total Primary Government	13,324,122	20,362,671	8,313,103	40,950,655	31,202,085	37,213,942	20,106,317	(10,259,947)	28,686,088	20,945,994

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years December 31, 2024 (Unaudited)

	2015	2016	2017
General Fund			
Nonspendable	\$ 663,725	991,468	1,041,104
Unassigned	3,653,476	3,414,858	2,818,324
Total General Fund	4,317,201	4,406,326	3,859,428
All Other Governmental Funds			
Unreserved, Reported in:			
Nonspendable	153,869	125,254	113,516
Restricted	274,954,471	275,694,904	256,068,574
Committed	3,534,145	2,050,196	2,420,023
Unassigned	—	—	—
Total All Other Governmental Funds	278,642,485	277,870,354	258,602,113
Total All Government Funds	282,959,686	282,276,680	262,461,541

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2018*	2019	2020	2021	2022	2023	2024
1,047,140	1,295,619	1,111,931	1,293,060	1,122,028	557,389	708,333
2,894,185	2,926,197	3,321,127	2,970,591	3,721,559	5,338,891	4,203,631
3,941,325	4,221,816	4,433,058	4,263,651	4,843,587	5,896,280	4,911,964
198,421	208,953	306,794	726,279	563,216	813,653	930,005
247,075,348	258,223,277	265,148,419	251,009,375	252,498,389	236,908,338	194,695,406
2,285,780	2,176,742	2,611,548	2,171,506	3,319,754	3,726,961	3,915,260
—	—	—	—	(346,253)	(402,318)	(18,930)
249,559,549	260,608,972	268,066,761	253,907,160	256,035,106	241,046,634	199,521,741
253,500,874	264,830,788	272,499,819	258,170,811	260,878,693	246,942,914	204,433,705

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years December 31, 2024 (Unaudited)

	2015	2016	2017
Revenues			
Taxes	\$ 54,192,021	54,783,420	54,911,731
Permits and Fees	1,143,540	1,182,997	1,196,692
Intergovernmental	4,119,116	6,134,090	3,183,680
Investment Income	5,735,036	15,670,329	(5,519,204)
Donations	40,000	147,062	—
Miscellaneous	965,094	1,786,152	1,745,393
Total Revenues	66,194,807	79,704,050	55,518,292
Expenditures			
General Government	9,837,147	14,477,098	7,800,492
Conservations and Recreation	26,617,402	29,173,774	32,545,009
Public Works	1,737,877	1,036,289	1,521,194
Public Safety	3,565,453	3,150,638	3,288,188
Capital Outlay	2,941,798	4,903,553	2,551,665
Debt Service			
Principal	20,995,000	14,472,408	14,515,392
Interest and Fiscal Charges	6,676,945	13,572,439	13,353,038
Cost of Issuance	365,141	—	—
Total Expenditures	72,736,763	80,786,199	75,574,978
Excess of Revenues Over (Under) Expenditures	(6,541,956)	(1,082,149)	(20,056,686)
Other Financing Sources (Uses)			
Transfers In	10,448,080	27,765,834	36,631,142
Transfers Out	(10,511,580)	(27,765,834)	(36,631,142)
Restructuring/Bond Proceeds	29,270,000	31,690,000	9,090,000
Transfer to Refunded Bond Escrow	(34,529,257)	—	—
Premium (Discounts) on Bonds Issued	5,624,398	5,478,680	259,896
Payment to Escrow Agent	—	(36,935,250)	(9,241,265)
Proceeds from the Sale of Capital Assets	166,850	158,720	139,909
	468,491	392,150	248,540
Net Change in Fund Balances	(6,073,465)	(689,999)	(19,808,146)
Debt Service as a Percentage of Noncapital Expenditures	40.58%	40.59%	42.62%

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2018*	2019	2020	2021	2022	2023	2024
104,536,291	50,977,083	51,189,200	51,973,644	51,790,305	51,617,831	51,669,965
1,663,969	1,192,800	638,917	1,224,962	1,317,344	1,362,617	1,382,079
3,809,035	6,246,785	3,556,665	4,999,281	6,327,016	5,127,089	8,868,477
4,263,433	14,751,283	17,072,354	(3,780,815)	(24,208,169)	11,757,534	4,899,163
—	166,165	409,740	297,974	269,708	534,947	3,369,278
2,289,075	684,996	1,206,525	1,054,475	1,387,305	1,142,684	3,525,461
116,561,803	74,019,112	74,073,401	55,769,521	36,883,509	71,542,702	73,714,423
11,488,462	7,340,466	7,524,352	8,095,401	9,140,208	9,134,160	9,235,171
47,183,519	26,863,735	33,168,469	31,687,082	33,216,990	42,835,437	65,398,183
7,258,472	2,112,718	2,091,219	3,518,523	3,454,155	3,673,869	7,548,021
4,866,524	3,197,343	3,668,555	3,820,366	4,275,563	4,399,486	4,683,247
8,039,205	2,378,442	2,302,987	1,136,891	854,276	1,336,159	1,986,885
23,636,466	7,721,129	13,495,000	18,335,000	19,500,000	20,820,000	25,055,000
23,894,497	13,254,341	4,405,550	3,719,325	4,269,098	3,420,129	2,526,673
—	—	—	—	—	—	—
126,367,145	62,868,174	66,656,132	70,312,588	74,710,290	85,619,240	116,433,180
(9,805,342)	11,150,938	7,417,269	(14,543,067)	(37,826,781)	(14,076,538)	(42,718,757)
20,521,972	3,201,221	21,475,433	13,974,356	21,404,526	52,162,751	41,304,999
(19,961,972)	(3,166,221)	(21,475,433)	(13,974,356)	(21,404,526)	(52,162,751)	(41,304,999)
—	—	—	—	43,685,000	—	—
—	—	—	—	—	—	—
—	—	—	—	7,847,235	—	—
—	—	—	—	(11,349,714)	—	—
284,675	143,976	251,762	214,059	352,142	140,759	209,548
844,675	178,976	251,762	214,059	40,534,663	140,759	209,548
(8,960,667)	11,329,914	7,669,031	(14,329,008)	2,707,882	(13,935,779)	(42,509,209)
48.59%	37.89%	33.65%	36.91%	36.46%	36.35%	37.48%

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Assessed Value and Actual Value of Taxable Property (in Thousands) - Last Ten Tax Levy Years
December 31, 2024 (Unaudited)**

Tax Levy Year	Residential Property	Farm	Commercial Property
2014	\$ 24,551,674	\$ 2,167	\$ 5,468,065
2015	25,583,305	2,149	5,728,648
2016	27,412,792	2,310	6,018,321
2017	29,065,554	2,361	6,271,488
2018	30,406,986	2,513	6,485,948
2019	31,496,325	2,603	6,746,739
2020	32,823,894	2,813	6,896,819
2021	33,550,472	2,913	7,068,089
2022	34,840,188	2,907	7,334,093
2023	36,334,505	3,112	7,545,443

Data Source: Office of the County Clerk

Industrial Property	Total	Railroad	Total Direct Tax Rate	Total Direct Tax Rate	Estimated Actual Taxable Value
\$ 2,448,068	\$ 32,469,974	\$ 34,599	\$ 32,504,573	0.1691	\$ 97,513,719
2,546,925	33,861,027	39,270	33,900,297	0.1622	101,700,891
2,703,608	36,137,031	42,278	36,179,309	0.1514	108,537,927
2,866,147	38,205,550	42,427	38,247,977	0.1306	114,743,931
3,018,680	39,914,127	44,892	39,959,019	0.1278	119,877,057
3,165,669	41,411,336	48,742	41,460,078	0.1242	124,380,234
3,274,859	42,998,385	53,789	43,052,174	0.1205	129,156,522
3,376,948	43,998,422	59,701	44,058,123	0.1177	132,174,369
3,520,720	45,697,908	65,127	45,763,035	0.1130	137,289,105
4,141,806	48,024,866	69,463	48,094,329	0.1076	144,282,987

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years December 31, 2024 (Unaudited)

	2014	2015	2016
Forest Preserve District of DuPage County Corporate	0.1691	0.1622	0.1514
Overlapping Rates			
County	0.2057	0.1971	0.1848
Cities and Villages	0.7909	0.7680	0.7288
High Schools	1.3445	1.3112	1.2438
Unit Districts	2.2676	2.2324	2.1176
Grade Schools	2.0638	2.0082	1.9117
Junior Collages	0.3043	0.2882	0.2714
Townships	0.1355	0.1318	0.1261
Sanitary Districts	0.0036	0.0035	0.0033
Park Districts	0.4172	0.4094	0.3889
Libraries	0.0904	0.0874	0.0916
Fire Protection	0.3362	0.3296	0.3099
Service Areas	0.0242	0.0234	0.0229
Special Districts	0.0219	0.0201	0.0188
Total Overlapping Tax Rate	8.0058	7.8103	7.4196
Total Direct and Overlapping Tax Rates	8.1749	7.9725	7.5710

Note: Tax rates calculated are based on total County assessed valuation in the year indicated, per \$100 of Assessed Value.

Data Source: DuPage County Clerks Office

2017	2018	2019	2020	2021	2022	2023
0.1306	0.1278	0.1242	0.1205	0.1177	0.1130	0.1076
0.1749	0.1673	0.1655	0.1485	0.1667	0.1468	0.1490
0.7093	0.6956	0.6985	0.6776	0.6856	0.6568	0.6323
1.2034	1.1852	1.1957	1.1847	1.1998	1.1868	1.1727
2.0663	2.0328	2.0095	1.9799	2.0285	2.0057	1.9705
1.8593	1.8315	1.8056	1.7762	1.8245	1.8276	1.8071
0.2517	0.2409	0.2204	0.2193	0.2168	0.2022	0.1952
0.1239	0.1203	0.1163	0.1124	0.1163	0.1150	0.1211
0.0032	0.0031	0.0030	0.0030	0.0032	0.0031	0.0031
0.3764	0.3713	0.3664	0.3585	0.3662	0.3520	0.3460
0.0867	0.0839	0.0819	0.0957	0.0978	0.0969	0.0944
0.3029	0.3011	0.3005	0.3031	0.3121	0.3131	0.3101
0.0228	0.0232	0.0218	0.0159	0.0165	0.0163	0.0147
0.0180	0.0160	0.0151	0.0159	0.0156	0.0147	0.0137
7.1988	7.0722	7.0002	6.8907	7.0496	6.9370	6.8299
7.3294	7.2000	7.1244	7.0112	7.1673	7.0500	6.9375

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Principal Property Tax Payers - Current Tax Levy Year and Nine Tax Levy Years Ago (in Thousands) December 31, 2024 (Unaudited)

Taxpayer	Tax Levy Year 2024			Tax Levy Year 2015		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Prologis	\$ 357,456	1	0.68%	\$ 57,945	5	0.18%
Oakbrook Shopping Center	118,453	2	0.23%	99,118	3	0.30%
5 Radnor Corporate Center	68,889	3	0.13%			
Commonwealth Edison Co	51,643	4	0.10%			
Northwestern Memorial	47,282	5	0.09%			
FPA6 Wheaton Center	43,943	6	0.08%			
Duke Realty	43,943	7	0.08%			
Navistar	40,786	8	0.08%	38,360	9	0.12%
Three Galleria Tower	39,418	9	0.08%			
BPRE	38,440	10	0.07%			
Hamilton Partners				142,092	1	0.44%
BRE Properties				136,691	2	0.42%
AMB Property Corp				91,949	4	0.28%
Friedkin Realty Group				50,127	6	0.15%
Ryan LLC				47,228	7	0.15%
UBS Realty Investors LLC				43,813	8	0.13%
Yorktown Center				34,366	10	0.11%
	<u>850,253</u>		<u>1.62%</u>	<u>741,689</u>		<u>2.28%</u>

Data Source: Office of County Clerk

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$	54,965,232	\$	54,766,959	99.64%	N/A	\$ 54,766,959 99.64%
2016		54,986,281		54,853,004	99.76%	N/A	54,853,004 99.76%
2017		54,775,475		54,667,834	99.80%	N/A	54,667,834 99.80%
2018		49,951,858		49,832,351	99.76%	N/A	49,832,351 99.76%
2019		51,067,627		50,929,683	99.73%	N/A	50,929,683 99.73%
2020		51,493,417		50,932,561	98.91%	N/A	50,932,561 98.91%
2021		51,877,870		51,174,677	98.64%	N/A	51,174,677 98.64%
2022		51,856,411		51,764,941	99.82%	N/A	51,764,941 99.82%
2023		51,712,229		51,610,465	99.80%	N/A	51,610,465 99.80%
2024		51,924,742		51,656,376	99.48%	N/A	51,656,376 99.48%

Note: Property in DuPage County is reassessed each year. Property is assessed at 33% of actual value.

Data Source: Audited Financial Statements and DuPage County Collector Statements

N/A - Not Available

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Fiscal Year	Governmental Activities	Total Primary Government
	General Obligation Bonds	
2015	\$ 201,820,799	\$ 201,820,799
2016	181,884,431	181,884,431
2017	159,885,684	159,885,684
2018*	120,024,849	120,024,849
2019	102,445,805	102,445,805
2020	87,546,659	87,546,659
2021	67,807,513	67,807,513
2022	86,520,878	86,520,878
2023	63,512,008	63,512,008
2024	36,268,138	36,268,138

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

* For the Eighteen Months Ended December 31, 2018

N/A - Not Available

Total Equalized Assessed Value (EAV) (in Thousands)	Percentage of EAV	Personal Income	Percentage of Personal Income	Population	Per Capita
\$ 32,504,573	0.62%	\$ 59,813,856	337.41%	933,736	\$ 216.14
33,900,297	0.54%	61,404,832	296.21%	929,368	195.71
36,179,309	0.44%	64,516,281	247.82%	930,662	171.80
38,247,977	0.31%	67,684,237	177.33%	928,589	129.26
39,959,019	0.26%	69,345,500	147.73%	922,921	111.00
41,460,078	0.21%	72,597,355	120.59%	924,885	94.66
43,052,174	0.16%	79,076,011	85.75%	926,448	73.19
44,058,123	0.20%	81,580,778	106.06%	920,901	93.95
45,763,035	0.14%	88,262,339	71.96%	926,448	68.55
48,094,329	0.08%	N/A	N/A	937,142	38.70

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Fiscal Year	Total General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Net General Bonded Debt Outstanding	Percentage of Equalized Assessed Value (1)	Per Capita (2)
2015	\$ 201,820,799	\$ 1,383,467	\$ 200,437,332	0.62%	\$ 214.66
2016	181,884,431	222,038	181,662,393	0.54%	195.47
2017	159,885,684	576,070	159,309,614	0.44%	171.18
2018*	120,024,849	2,671,097	117,353,752	0.31%	126.38
2019	102,445,805	4,410,561	98,035,244	0.25%	106.22
2020	87,546,659	7,332,708	80,213,951	0.19%	86.73
2021	67,807,513	8,719,392	59,088,121	0.14%	63.78
2022	86,520,878	9,913,728	76,607,150	0.17%	83.19
2023	63,512,008	1,037,421	62,474,587	0.14%	67.82
2024	36,268,138	8,830,482	27,437,656	0.06%	29.28

Note: Details of the Forest Preserve District of DuPage County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

* For the Eighteen Months Ended December 31, 2018

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt December 31, 2024 (Unaudited)

Governmental Unit	Gross Debt (3)	Percentage of Debt Applicable to District (2)	District's Share of Debt
Forest Preserve District of DuPage County	\$ 36,268,138	100.00%	\$ 36,268,138
DuPage County	91,729,975	100.00%	91,729,975
Cities and Villages	10,684,176,785 (1)	7.69%	821,613,195
Parks	1,464,283,160 (1)	16.47%	241,167,436
Fire Protection	27,990,000	100.00%	27,990,000
Libraries	44,500,000	38.36%	17,070,200
Special Service Districts	15,048,000	96.73%	14,555,930
Grade Schools	519,251,000	97.37%	505,594,699
High Schools	403,925,000	97.13%	392,332,353
Unit Schools	422,540,158	75.58%	319,355,851
Community Colleges	304,175,000 (1)	38.81%	118,050,318
Total Overlapping Debt	13,977,619,078		2,549,459,957
Total Direct and Overlapping Debt	14,013,887,216		2,585,728,095

Notes: Taxing districts are separate and distinct governmental entities where all, or a portion of the governmental entity, lies within DuPage County.

(1) Includes the City of Chicago (O'Hare Airport) for which a minor portion overlaps into DuPage County. The Chicago Park District and Chicago City Colleges taxing boundaries are coterminous with the City of Chicago.

(2) Debt Percentage Applicable to County is calculated by applying the ratio of assessed value of the specific district to that portion is in DuPage County. Percentages have been rounded to the nearest hundredth.

(3) Represents general obligation debt, as reported by various governments. Overlapping governments without general obligation debt are not shown. Some data is an estimation and was compiled by a review of the bonded debt information filed with the multiplying this rate by the overlapping governments' outstanding debt. An overlapping government unit DuPage County Clerk.

Data Source: DuPage County Clerk's Office

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS**Schedule of Legal Debt Margin - Last Ten Fiscal Years****December 31, 2024 (Unaudited)**

	2015	2016	2017	2018*
Legal Debt Limit	\$ 747,605,170	779,706,826	832,124,126	879,703,477
Total Net Debt Applicable to Limit	191,729,636	175,824,600	148,669,500	111,227,569
Legal Debt Margin	555,875,534	603,882,226	683,454,626	768,475,908
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	25.65%	22.55%	17.87%	12.64%

Data Source: Audited Financial Statements

* For the Eighteen Months Ended December 31, 2018

2019	2020	2021	2022	2023	2024
919,057,446	953,581,802	990,200,013	1,013,336,827	1,052,549,802	1,106,169,571
95,140,000	81,645,000	63,310,000	76,365,000	55,545,000	30,490,000
823,917,446	871,936,802	926,890,013	936,971,827	997,004,802	1,075,679,571
10.35%	8.56%	6.39%	7.54%	5.28%	2.76%

Legal Debt Margin Calculation for Fiscal Year 2024	
Assessed Value	<u>\$ 48,094,329,192</u>
Bonded Debt Limit - 2.30% of Assessed Value	1,106,169,571
Amount of Debt Applicable to Limit	<u>30,490,000</u>
Legal Debt Margin	<u>1,075,679,571</u>

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Debt Service Extension Base December 31, 2024 (Unaudited)

Levy Year	Existing Debt Service (1)	Transfer Required from Other Funds	Debt Service Extension Base (2)	New Limited Tax Debt Service	Available Debt Service Extension Base
2024	\$ 5,117,174	—	21,980,930	18,816,952	3,163,978
2025	5,166,625	—	21,258,154	18,322,125	2,936,029
2026	5,170,250	—	21,258,154	17,822,000	3,436,154
2027	5,168,500	—	21,258,154	17,317,000	3,941,154
2028	5,170,875	—	21,258,154	16,806,875	4,451,279
2029	5,166,875	—	21,258,154	12,287,500	8,970,654
2030	5,166,000	—	21,258,154	12,287,750	8,970,404
2031	—	—	21,980,930	12,287,625	9,693,305
2032	—	—	21,980,930	8,466,500	13,514,430
Totals	<u>36,126,299</u>	—			

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) Includes the District's outstanding Series 2015A, Series 2022, and Series 2022A.

(2) Current debt service extension base (DSEB) of \$21,258,154 in levy year 2024 and no growth thereafter.

Data Source: District Records

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Fiscal Year	(1) Population*	Personal Income	(2) Per Capita Personal Income	(3) School Enrollment	(4) Unemployment Rate
2015	933,736	\$ 59,813,856	64,059	155,545	4.7%
2016	929,368	61,404,832	66,072	155,124	4.8%
2017	930,662	64,516,281	69,323	155,124	3.9%
2018	928,589	67,684,237	72,889	155,124	3.2%
2019	922,921	69,345,500	75,137	155,124	3.3%
2020	924,885	72,597,355	79,127	145,738	4.5%
2021	926,448	79,076,011	85,498	145,318	4.5%
2022	920,901	81,580,778	88,588	143,128	3.6%
2023	921,213	88,262,443	95,811	155,124	3.4%
2024	937,142	N/A	N/A	134,443	4.3%

N/A - Not Available

*Estimated

Data Sources:

- (1) U.S. Census Bureau, Population Division
- (2) Bureau of Economic Analysis, U.S. Department of Commerce
- (3) DuPage County Regional Superintendent of Schools
- (4) Illinois Department of Employment Security

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2024 (Unaudited)

Employer	2024			2015		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
Portillo's Inc.	8,512	1	1.36%			
BP America, Inc.	5,000	2	0.80%			
Robertshaw Controls Company	5,000	3	0.80%			
Continental Leasing Management, Inc	5,000	4	0.80%			
Schneider Electric Holdings, Inc.	4,619	5	0.74%			
Amita Alexian Brothers Foundation	4,041	6	0.65%			
Samuel Holdings, Inc	3,579	7	0.57%			
Compass Group USA Investments Inc.	3,533	8	0.57%			
Graham Packaging Company Europe LLC	3,407	9	0.55%			
Footprint Acquisition LLC	3,200	10	0.51%			
Edward Hospital & Health Svc				5,000	1	0.82%
Jewel Osco				5,198	2	0.85%
BP Chemical Co				5,300	3	0.87%
College of DuPage				4,855	4	0.79%
Program Productions				3,300	5	0.54%
Abercrombie & Kent Inc				3,000	6	0.49%
McDonald's Corp				3,000	7	0.49%
Argonne National Labs				2,900	8	0.47%
Advocate Good Samaritan				2,530	9	0.41%
DuPage County				2,835	10	0.46%
	<u>45,891</u>		<u>7.35%</u>	<u>29,653</u>		<u>4.85%</u>

The total number of jobs in DuPage County is obtained from the Bureau of Economic Analysis.

Data Sources:

Nielsen Claritas Business-Facts ®

Equifax

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

**Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years
December 31, 2024 (Unaudited)**

See Following Page

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Full-Time Equivalent District Employees by Function/Program - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Function/Program	2015	2016	2017	2018
General Government				
Core Management	13.5	9.5	5.5	5.5
Finance	9.0	10.0	11.0	10.0
Human Resources (2)	6.5	6.5	6.0	6.0
Fundraising and Development	1.0	1.0	1.0	1.0
Administrative Services	2.5	2.5	2.5	3.5
Communications and Marketing	6.5	7.0	7.0	8.0
Volunteer Services (2)	3.0	2.5	2.5	2.5
Information Technology	7.0	8.0	6.0	6.0
Total General Governmental	49.0	47.0	41.5	42.5
Conservation and Recreation				
Natural Resources	32.5	32.5	32.5	32.5
Grounds Management	43.5	43.5	43.5	43.5
Community Services & Education Admin.	5.0	5.0	2.0	2.0
Land Preservation	3.5	3.5	3.5	3.5
Visitor Services & Experiences (1)	3.5	4.0	5.5	5.0
Site Operations (1)	31.0	31.0	31.0	30.0
Danada Equestrian Center	7.0	7.0	7.0	7.0
Facilities Management	27.5	30.0	30.0	30.0
Fleet Management	14.0	14.0	14.0	14.5
Public Safety and Services	—	—	—	—
Kline Creek Farm	8.0	8.0	8.0	8.5
Fullersburg Nature Center	7.5	6.0	5.0	7.5
Mayslake	6.0	5.0	7.0	5.5
St. James Farm	4.5	4.5	4.5	4.5
Willowbrook Wildlife Center	11.0	11.5	11.5	11.5
Golf Business Enterprises	11.0	12.0	13.0	13.0
Resource Management & Development Planning	—	—	4.0	2.0
Total Conservation and Recreation	226.5	228.5	230.0	228.5
Public Safety				
Law Enforcement	28.5	26.5	27.5	27.5
Public Works				
Environmental Services	5.0	4.0	3.0	3.0
Totals	309.0	306.0	302.0	301.5

Data Source: District Records

Forest Preserve District of DuPage County budget documents:

- (1) Visitor Services was separated from Site Operations during FY 2015.
- (2) Volunteer Services was separated from Human Resources during FY 2015.

2019	2020	2021	2022	2023	2024
5.5	5.5	5.0	8.0	6.0	6.0
10.0	10.0	8.0	8.0	8.0	9.0
6.0	6.0	5.0	5.0	6.5	6.5
—	—	—	—	3.0	3.0
3.5	3.5	3.0	3.0	2.0	3.0
9.0	9.0	8.0	7.0	5.0	5.0
2.5	2.5	2.0	2.0	2.0	3.0
6.0	6.0	6.0	6.0	7.0	7.0
42.5	42.5	37.0	39.0	39.5	42.5
32.5	32.5	32.0	32.0	31.5	26.5
43.5	44.5	45.0	44.0	44.0	44.0
2.0	2.0	2.0	2.0	3.0	3.0
2.5	2.5	2.0	3.0	2.5	2.5
5.0	5.0	10.0	10.0	8.0	10.0
30.0	30.0	27.0	27.0	26.0	26.0
7.0	7.0	4.0	4.0	4.0	5.0
30.0	30.0	30.0	29.0	30.0	25.0
—	—	—	1.0	2.0	2.0
13.0	13.0	13.0	13.0	13.0	14.0
8.5	8.5	6.0	6.0	6.5	6.5
7.5	7.5	2.0	3.0	4.0	4.0
5.5	5.5	3.0	2.0	3.5	3.5
4.5	4.5	4.0	4.0	5.0	5.5
12.5	13.5	13.0	13.0	16.0	16.0
13.0	13.0	12.0	15.0	19.0	19.0
2.0	2.0	2.0	2.0	3.0	2.0
7.0	7.0	6.0	7.0	6.0	6.0
226.0	228.0	213.0	217.0	227.0	220.5
27.5	27.5	27.0	28.0	28.0	28.5
5.0	5.0	5.0	5.0	6.0	8.0
301.0	303.0	282.0	289.0	300.5	299.5

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Function/Program	2015	2016	2017
General Government			
Number of Volunteer Hours	64,224	64,606	59,449
Number of Full-time Volunteers	868	884	870
Education Center - Program and Event Participants			
Kline Creek Farms	24,443	26,701	25,706
Fullersburg Woods & Graue Mill	21,768	14,990	15,262
Danada	13,413	15,800	13,550
DuPage Wildlife Conservation Center	11,124	11,868	13,190
Mayslake Peabody Estate	39,489	33,077	36,004
Site Operations Programs	6,126	4,080	7,312
St. James Farm	—	—	—
Maintenance and Development			
Prescribed Burn Acres	2,111	1,259	1,237
Lbs. Seed Collection	1,087	727	1,169
Fish Stocked	31,017	36,000	60,209
Trail Miles	160	150	150
Grounds Maint. - Work Orders Completed	328	245	341
Trees Planted During Fall Tree Program	1,110	1,200	837
Structure Maintenance - Work Orders Completed	3,114	3,400	3,141
Visitor Services Permits Issues	13,531	13,238	14,111
Public Safety			
Arrests	575	722	279
Citations	669	596	916
Warnings	3,448	3,029	2,989
Golf Courses			
Daily Golf Rounds	78,806	53,736	49,405
Rounds of Cart Rentals	50,687	34,057	33,060
Resident Cards Sold	1,311	1,175	1,083

Data Source: Various Forest Preserve Departments

* For the Eighteen Months Ended December 31, 2018

**COVID-19 affected the FY2020 operating indicators as noted above.

2018*	2019	2020**	2021	2022	2023	2024
88,510	60,500	26,307	54,722	61,339	59,852	52,221
940	799	567	743	830	742	746
36,989	8,778	837	3,055	10,500	11,886	9,811
45,304	10,192	1,541	2,294	5,607	3,808	4,582
10,870	4,746	143	906	14,822	12,873	13,672
11,881	3,928	1,147	2,036	2,019	1,615	—
53,078	22,581	815	1,095	385	2,893	5,584
8,200	3,007	151	1,315	5,318	5,164	6,857
—	—	—	—	—	—	1,035
2,481	1,675	1,932	1,700	1,499	1,438	1,553
2,363	1,233	1,305	1,800	293	1,141	2,200
158,345	31,509	68,421	175,960	321,186	155,317	230,316
158	161	161	175	180	180	180
281	128	152	115	164	118	126
1,056	1,425	858	900	1,050	975	950
3,867	2,419	2,913	2,875	3,215	2,931	3,334
20,560	12,138	16,275	19,427	16,943	16,732	15,653
221	28	6	6	16	18	16
1,070	522	1,278	457	650	1,015	1,247
4,099	1,425	2,462	2,520	1,826	544	1,735
107,690	71,367	85,369	94,845	95,178	100,278	97,159
70,306	38,504	52,489	64,511	63,405	68,811	65,131
1,324	1,352	—	—	—	—	—

FOREST PRESERVE DISTRICT OF DUPAGE COUNTY, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2024 (Unaudited)

Function/Program	2015	2016	2017
General Government			
Total Acres	25,147	25,210	25,218
Buildings	267	266	256
Other Structures/Amenities (1)	2,896	2,875	N/A
Number of Computers Supported	450	377	357
Golf Courses			
Number of Golf Courses	3	3	3

(1) - Includes Benches, bike racks, bridges, fences, gates, latrines, shelters and wells.

N/A - Not Available

Data Source: District Records.

* For the Eighteen Months Ended December 31, 2018

2018*	2019	2020	2021	2022	2023	2024
25,243	25,251	25,262	25,274	25,274	25,279	26,000
240	242	236	229	214	211	213
N/A	N/A	N/A	N/A	N/A	N/A	N/A
356	361	363	369	374	373	375
3	3	3	3	3	3	3